

COUNTY OF CAMBRIA  
EBENSBURG, PENNSYLVANIA

General Purpose Financial Statements

December 31, 2001

COUNTY OF CAMBRIA

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### Independent Auditors' Report

July 29, 2002

County Commissioners  
County of Cambria  
Ebensburg, Pennsylvania

We have jointly audited the accompanying general-purpose financial statements of County of Cambria, Pennsylvania, as of December 31, 2001, and for the year then ended. These general-purpose financial statements are the responsibility of the management of County of Cambria, Pennsylvania. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not jointly audit the financial statements of the component units, all of which are discretely presented component units. Those financial statements were audited by other auditors, including Barnes, Saly & Company, LLP, acting separately, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the component units is based solely on the reports of the other auditors.

We conducted our joint audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. The financial statements of the Cambria County Solid Waste Management Authority, the Cambria County Municipal Airport Authority, the Cambria County Area Community College, and the Cambria County Library Association, all discretely presented component units, were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our joint audit provides a reasonable basis for our opinion.

The general-purpose financial statements referred to above do not include the fixed asset account group, which should be included in order to conform with generally accepted accounting principles. The amount that should be reported in the fixed asset account group is not known.

In addition, the Cambria County Municipal Airport Authority, a discretely presented component unit, received an adverse audit opinion for the year ended December 31, 2001. The adverse opinion resulted from the financial statements failing to include depreciation of fixed assets.

In our joint opinion, based on our joint audit and the reports of other auditors, except for the effects on the financial statements of the items discussed in the preceding paragraphs, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Cambria, Pennsylvania, as of December 31, 2001, and the results of its operations, and the cash flows of its proprietary fund type and component units for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents, except page 55, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the County of Cambria, Pennsylvania. The combining and individual fund financial statements listed in the table of contents have been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, based on the results of such procedures and the reports of the other auditors, in, our opinion, are fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 29, 2002, on our consideration of the County of Cambria, Pennsylvania's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*Wessel & Company*  
WESSEL & COMPANY  
Certified Public Accountants

*Barnes, Saly & Company, LLP*  
BARNES SALY & COMPANY, LLP  
Certified Public Accountants

COUNTY OF CAMBRIA  
COMBINED BALANCE SHEET - ALL FUND TYPES , ACCOUNT GROUP,  
AND COMPONENT UNITS AT DECEMBER 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>ASSETS</u>				
Cash and cash equivalents (Note 2)	\$ 329,321	\$ 1,709,288	\$ -	\$ 595
Investments (Note 2)	-	-	-	3,688,824
Restricted assets (Note 3)				
Cash	762,778	8,313	25,933	-
Investments	-	-	-	-
Receivables (net, where applicable of allowance for uncollectibles)				
Accounts	1,190,746	51,486	-	-
Taxes (Note 4)	2,148,557	-	-	-
Inventory	-	-	-	-
Due from other governments (Note 5)	14,191	3,215,831	-	-
Prepaid expenses and other assets	119,031	19,908	-	-
Fixed assets (net of accumulated depreciation and amortization of \$20,700,977 (Note 6)	-	-	-	-
Bond issuance costs (net of accumulated amortization of \$90,091) (Note 1s)	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Due from other funds (Note 1j)	4,488,609	5,010,853	-	1,366,659
Other assets	-	-	-	-
Total Assets	<u>\$ 9,053,233</u>	<u>\$10,015,679</u>	<u>\$ 25,933</u>	<u>\$ 5,056,078</u>

See Independent Auditor's Report

COUNTY OF CAMBRIA  
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUP,  
AND COMPONENT UNITS AT DECEMBER 31, 2001

Proprietary Fund Type	Fiduciary Fund Type	Account Group	Totals (Memorandum Only)		Totals (Memorandum Only)
Enterprise	Trust & Agency	General Long-Term Debt	Primary Government	Component Units	Reporting Entity
<u>ASSETS</u>					
\$ 236,569	\$ 5,339,391	\$ -	\$ 7,615,164	\$ 4,691,540	\$ 12,306,704
-	117,889,161	-	121,577,985	450,578	122,028,563
220,827	23,919	-	1,041,770	236,213	1,277,983
-	1,411,292	-	1,411,292	-	1,411,292
2,974,149	786,787	-	5,003,168	318,554	5,321,722
-	-	-	2,148,557	-	2,148,557
-	-	-	-	331,394	331,394
-	-	-	3,230,022	2,214,676	5,444,698
482,583	-	-	621,522	253,816	875,338
14,825,941	-	-	14,825,941	51,276,489	66,102,430
48,891	-	-	48,891	-	48,891
-	-	25,788	25,788	-	25,788
-	-	47,291,008	47,291,008	-	47,291,008
366,105	-	-	11,232,226	-	11,232,226
-	-	-	-	4,383	4,383
<u>\$ 19,155,065</u>	<u>\$ 125,450,550</u>	<u>\$ 47,316,796</u>	<u>\$ 216,073,334</u>	<u>\$ 59,777,643</u>	<u>\$ 275,850,977</u>



COUNTY OF CAMBRIA  
COMBINED BALANCE SHEET - ALL FUND TYPES , ACCOUNT GROUP,  
AND COMPONENT UNITS AT DECEMBER 31, 2001

LIABILITIES

Accounts payable and accrued liabilities	\$ 1,920,288	\$ 5,885,745	\$ 145	\$ 980,759
Deferred revenues (Note 1l)	1,729,020	1,122,449	-	-
Accrued vacation (Note 11 and 13)	-	-	-	-
Estimated workers' compensation claim (Note 11)	-	-	-	-
Payable from restricted assets	865,715	-	-	-
Notes payable (Note 11)	-	-	-	-
Bonds payable (Note 11)	-	-	-	-
Obligations under capital leases	-	-	-	-
Due to other governments (Note 5)	-	12,727	-	-
Other liabilities	5,108	-	-	-
Due to other funds (Note 1j)	5,861,307	1,450,969	-	311,484
Judgments payable	-	-	-	-
Total Liabilities	10,381,438	8,471,890	145	1,292,243

FUND EQUITY

Investments in fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings/(deficit)	-	-	-	-
Fund balances/(deficits)				
Unreserved	(4,083,793)	1,543,789	-	3,763,835
Reserved for debt service	-	-	25,788	-
Cambria County Area Community College	59,509	-	-	-
Central Park Complex	250,726	-	-	-
911 Emergency Communications	2,055,586	-	-	-
Landfill closure	-	-	-	-
Worker's compensation	-	-	-	-
Employee's pension benefits	-	-	-	-
Prison canteen/resident	-	-	-	-
Laurel Crest	374,362	-	-	-
Crime prevention reward	7,593	-	-	-
Library	7,812	-	-	-
Total Equity	(1,328,205)	1,543,789	25,788	3,763,835
Total Liabilities and Equity	\$ 9,053,233	\$10,015,679	\$ 25,933	\$5,056,078

See Independent Auditor's Report

COUNTY OF CAMBRIA  
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUP,  
AND COMPONENT UNITS AT DECEMBER 31, 2001

LIABILITIES

\$ 2,662,581	\$ -	\$ -	\$ 11,449,518	\$ 1,072,436	\$ 12,521,954
-	-	-	2,851,469	1,526,896	4,378,365
1,027,633	-	1,136,589	2,164,222	-	2,164,222
1,939,898	-	395,975	2,335,873	-	2,335,873
220,827	-	-	1,086,542	-	1,086,542
-	-	9,390,209	9,390,209	361,036	9,751,245
8,871,840	-	36,394,023	45,265,863	-	45,265,863
-	-	-	-	314,272	314,272
-	326,735	-	339,462	572,388	911,850
-	142,756	-	147,864	-	147,864
3,170,227	438,239	-	11,232,226	-	11,232,226
-	691,492	-	691,492	-	691,492
<u>17,893,006</u>	<u>1,599,222</u>	<u>47,316,796</u>	<u>86,954,740</u>	<u>3,847,028</u>	<u>90,801,768</u>

FUND EQUITY

-	-	-	-	74,744	74,744
3,019,620	-	-	3,019,620	52,799,456	55,819,076
(1,757,561)	-	-	(1,757,561)	1,934,436	176,875
-	-	-	-	-	-
-	-	-	1,223,831	658,798	1,882,629
-	-	-	25,788	-	25,788
-	-	-	59,509	-	59,509
-	-	-	250,726	-	250,726
-	-	-	2,055,586	-	2,055,586
-	344,158	-	344,158	-	344,158
-	912,733	-	912,733	-	912,733
-	122,570,925	-	122,570,925	-	122,570,925
-	23,512	-	23,512	-	23,512
-	-	-	374,362	-	374,362
-	-	-	7,593	-	7,593
-	-	-	7,812	463,181	470,993
<u>1,262,059</u>	<u>123,851,328</u>	<u>-</u>	<u>129,118,594</u>	<u>55,930,615</u>	<u>185,049,209</u>
<u>\$ 19,155,065</u>	<u>\$ 125,450,550</u>	<u>\$ 47,316,796</u>	<u>\$ 216,073,334</u>	<u>\$ 59,777,643</u>	<u>\$ 275,850,977</u>

COUNTY OF CAMBRIA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-  
ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS, AND COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues				
Real estate taxes	\$ 18,232,609	\$ -	\$ -	\$ -
Charges for services	6,695,715	5,609,678	-	-
Interest and investment income	207,210	202,280	907	260,760
Intergovernmental revenues	4,166,665	39,863,350	-	80,200
Other income	278,002	1,929,163	-	-
Total Revenues	29,580,201	47,604,471	907	340,960
Expenditures				
General government - administrative	3,860,281	-	-	-
General government - judicial	6,288,216	1,912,544	-	-
Public safety	5,977,860	-	-	-
Public works	996,745	1,397,069	-	-
Human services	3,460,412	46,055,863	-	-
Culture and recreation	910,388	-	-	-
Conservation and development	1,097,649	997,763	-	-
Employee benefits	3,681,019	-	-	-
Debt service	348,078	-	3,550,878	-
Capital projects	-	-	-	3,502,824
Total Expenditures	26,620,648	50,363,239	3,550,878	3,502,824
(Deficiency)/Excess of Revenues Over/(Under)				
Expenditures	2,959,553	(2,758,768)	(3,549,971)	(3,161,864)
Other Financing Sources/(Uses)				
Operating transfers in	1,037,161	3,306,913	3,550,878	-
Operating transfers (out)	(7,400,678)	(538,554)	-	(418,752)
Total Other Financing Sources/(Uses)	(6,363,517)	2,768,359	3,550,878	(418,752)
(Deficiency)/Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(3,403,964)	9,591	907	(3,580,616)
Residual Equity Transfer (Note 19)	-	-	(325,464)	-
Fund Balances - Beginning of Year	2,075,759	1,534,198	350,345	7,344,451
Fund Balances/(Deficits) - End of Year	\$ (1,328,205)	\$ 1,543,789	\$ 25,788	\$ 3,763,835

See Independent Auditor's Report and

<u>Fiduciary Fund Type Expendable Trust</u>	<u>Totals (Memorandum Only) Primary Government</u>	<u>Component Units</u>	<u>Totals (Memorandum Only) Reporting Entity</u>
\$ -	\$ 18,232,609	\$ -	\$ 18,232,609
-	12,305,393	1,586,203	13,891,596
127,254	798,411	42,215	840,626
-	44,110,215	10,260,281	54,370,496
-	2,207,165	597,029	2,804,194
<u>127,254</u>	<u>77,653,793</u>	<u>12,485,728</u>	<u>90,139,521</u>
-	3,860,281	-	3,860,281
-	8,200,760	-	8,200,760
-	5,977,860	-	5,977,860
-	2,393,814	-	2,393,814
-	49,516,275	7,395,404	56,911,679
-	910,388	1,833,493	2,743,881
-	2,095,412	2,886,170	4,981,582
-	3,681,019	-	3,681,019
-	3,898,956	-	3,898,956
-	3,502,824	-	3,502,824
<u>-</u>	<u>84,037,589</u>	<u>12,115,067</u>	<u>96,152,656</u>
<u>127,254</u>	<u>(6,383,796)</u>	<u>370,661</u>	<u>(6,013,135)</u>
469,234	8,364,186	-	8,364,186
<u>(682,156)</u>	<u>(9,040,140)</u>	<u>-</u>	<u>(9,040,140)</u>
<u>(212,922)</u>	<u>(675,954)</u>	<u>-</u>	<u>(675,954)</u>
(85,668)	(7,059,750)	370,661	(6,689,089)
-	(325,464)	-	(325,464)
<u>1,342,559</u>	<u>12,647,312</u>	<u>751,318</u>	<u>13,398,630</u>
<u>\$ 1,256,891</u>	<u>\$ 5,262,098</u>	<u>\$ 1,121,979</u>	<u>\$ 6,384,077</u>

COUNTY OF CAMBRIA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - GENERAL AND CERTAIN SPECIAL REVENUE FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Governmental Fund Types			Certain Special Revenue Funds		
	Budget	Actual	Variance Favorable/ (Unfavorable)	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues						
Real estate taxes	\$ 19,661,200	\$ 18,232,609	\$ (1,428,591)	\$ -	\$ -	\$ -
Charges for services	6,821,061	6,695,715	(125,346)	9,585,523	5,609,678	(3,975,845)
Interest and investment income	630,000	207,210	(422,790)	174,448	172,754	(1,694)
Intergovernmental revenues	3,678,503	4,166,665	488,162	38,645,645	38,847,251	201,606
Other income	271,720	278,002	6,282	726,744	1,360,660	633,916
Total Revenues	31,062,484	29,580,201	(1,482,283)	49,132,360	45,990,343	(3,142,017)
Expenditures						
General government - administrative	3,892,505	3,860,281	32,224	-	-	-
General government - judicial	6,259,093	6,288,216	(29,123)	357,000	132,039	224,961
Public safety	5,487,313	5,977,860	(490,547)	-	-	-
Public works	746,737	996,745	(250,008)	1,503,000	1,397,069	105,931
Human services	3,020,000	3,460,412	(440,412)	49,925,488	47,318,540	2,606,948
Culture and recreation	849,417	910,388	(60,971)	-	-	-
Conservation and development	1,005,268	1,097,649	(92,381)	-	-	-
Employee benefits	3,390,100	3,681,019	(290,919)	-	-	-
Debt service	357,600	348,078	9,522	-	-	-
Total Expenditures	25,008,033	26,620,648	(1,612,615)	51,785,488	48,847,648	2,937,840
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	6,054,451	2,959,553	(3,094,898)	(2,653,128)	(2,857,305)	(204,177)

Other Financing Sources/(Uses)						
Operating transfers in	1,050,500	1,037,161	(13,339)	2,598,298	3,306,913	708,615
Operating transfers (out)	<u>(7,014,951)</u>	<u>(7,400,678)</u>	<u>(385,727)</u>	<u>(143,000)</u>	<u>(538,554)</u>	<u>(395,554)</u>
Total Other Financing Sources/(Uses)	<u>(5,964,451)</u>	<u>(6,363,517)</u>	<u>(399,066)</u>	<u>2,455,298</u>	<u>2,768,359</u>	<u>313,061</u>
(Deficiency)/Excess of Revenues and Other Financing Sources Over/(Under)						
Expenditures and Other Financing Uses	90,000	(3,403,964)	(3,493,964)	(197,830)	(88,946)	108,884
Fund Balances - Beginning of Year	<u>-</u>	<u>2,075,759</u>	<u>4,228,204</u>	<u>570,509</u>	<u>991,645</u>	<u>421,136</u>
Fund Balances - End of Year	<u>\$ 90,000</u>	<u>\$ (1,328,205)</u>	<u>\$ 734,240</u>	<u>\$ 372,679</u>	<u>\$ 902,699</u>	<u>\$ 530,020</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS/(DEFICIT) - PROPRIETARY FUND TYPE AND COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Proprietary Fund Type	Totals (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity
	Enterprise Funds	Primary Government		
Operating Revenues				
Net patient service revenue	\$ 25,346,244	\$ 25,346,244	\$ -	\$ 25,346,244
Intergovernmental revenue	-	-	5,582,809	5,582,809
Rental income	609,707	609,707	-	609,707
Interest income	-	-	3,533	3,533
Charges for services	1,629,452	1,629,452	1,319,444	2,948,896
Other	-	-	199,072	199,072
Total Operating Revenues	27,585,403	27,585,403	7,104,858	34,690,261
Operating Exepenses				
Patient care	25,117,481	25,117,481	-	25,117,481
Public works	-	-	6,759,288	6,759,288
Depreciation and amortization	1,262,763	1,262,763	1,518,346	2,781,109
Maintenance and operating	485,478	485,478	-	485,478
Emergency communications services	2,005,248	2,005,248	-	2,005,248
Other	-	-	1,853	1,853
Total Operating Expenses	28,870,970	28,870,970	8,279,487	37,150,457
Operating (Loss)	(1,285,567)	(1,285,567)	(1,174,629)	(2,460,196)
Nonoperating Revenues				
Investment income	20,773	20,773	15,972	36,745
Grants	17,000	17,000	-	17,000
Other income	24,731	24,731	-	24,731
Gain/(Loss) on sale of fixed assets	(2,873)	(2,873)	323,472	320,599
Interest expense	(506,890)	(506,890)	(23,038)	(529,928)
Total Nonoperating Revenues/(Expense)	(447,259)	(447,259)	316,406	(130,853)
Loss Before Operating Transfers	(1,732,826)	(1,732,826)	(858,223)	(2,591,049)
Other Financing Sources				
Operating tranfers in	718,752	718,752	-	718,752
Operating transfers (out)	(42,798)	(42,798)	-	(42,798)
Total Other Financing Sources/(Uses)	675,954	675,954	-	675,954
Net Income/(Loss)	(1,056,872)	(1,056,872)	(858,223)	(1,915,095)
Amortization of contributed capital	131,462	131,462	1,492,498	1,623,960
Residual Equity Transfer (Note 19)	325,464	325,464	-	325,464
Retained Earnings - Beginning of Year as Restated (Note 16)	(1,157,615)	(1,157,615)	1,300,161	142,546
Retained Earnings/(Deficit) - End of Year	\$ (1,757,561)	\$ (1,757,561)	\$ 1,934,436	\$ 176,875

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
COMBINED STATEMENT OF CASH FLOWS -  
PROPRIETARY FUND TYPE AND COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Proprietary Fund Type	Totals (Memorandum Only) Primary	Component	Totals (Memorandum Only) Reporting
	Enterprise Funds	Govornment	Units	Entity
<b>Cash Flows from Operating Activities:</b>				
Operating (loss)	\$ (1,285,567)	\$ (1,285,567)	\$ (858,223)	\$ (2,143,790)
Adjustments to reconcile operating (loss) to net cash provided by/(used in) operating activities				
Depreciation and amortization	1,262,765	1,262,765	1,518,346	2,781,111
Bad debt expense	61,189	61,189	-	61,189
Decrease in accounts receivable	484,151	484,151	61,490	545,641
Decrease in due from other governments	-	-	429,512	429,512
(Increase) in prepaid expenses	(203,697)	(203,697)	(54,587)	(258,284)
(Loss) on disposal of fixed assets	(6,642)	(6,642)	-	(6,642)
(Increase) in restricted assets	(6,889)	(6,889)	-	(6,889)
(Increase) in inventory	-	-	(4,051)	(4,051)
(Increase) in due from other funds	(242,701)	(242,701)	-	(242,701)
Increase/(Decrease) in accounts payable and accrued liabilities	334,842	334,842	(162,653)	172,189
Increase in payable from restricted assets	6,889	6,889	-	6,889
Increase in due to other funds	19,087	19,087	-	19,087
(Decrease) in accrued vacation	(60,635)	(60,635)	-	(60,635)
(Decrease) in deferred revenues	(6,300)	(6,300)	-	(6,300)
(Decrease) in estimated worker's compensation claims	(33,883)	(33,883)	-	(33,883)
Increase in deferred revenues	-	-	16,377	16,377
<b>Total Adjustments</b>	<b>1,608,176</b>	<b>1,608,176</b>	<b>1,804,434</b>	<b>3,412,610</b>
<b>Net Cash Flows Provided By/(Used In) Operating Activities</b>	<b>322,609</b>	<b>322,609</b>	<b>946,211</b>	<b>1,268,820</b>
<b>Cash Flows From Non-Capital Financing Activities:</b>				
Operating transfer in	407,268	407,268	-	407,268
Operating transfer (out)	(42,798)	(42,798)	-	(42,798)
Grant revenue	17,000	17,000	-	17,000
Equity transfer	325,464	325,464	-	325,464
<b>Net Cash Provided By Non-Capital Financing Activities</b>	<b>706,934</b>	<b>706,934</b>	<b>-</b>	<b>706,934</b>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements



COUNTY OF CAMBRIA  
COMBINED STATEMENT OF CASH FLOWS -  
PROPRIETARY FUND TYPE AND COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Proprietary Fund Type	Totals (Memorandum Only) Primary	Component Units	Totals (Memorandum Only) Reporting Entity
	Enterprise Funds	Government		
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Operating transfer in	311,484	311,484	-	311,484
Purchases of fixed assets	(1,719,555)	(1,719,555)	(3,537,292)	(5,256,847)
Sale of fixed assets	8,099	8,099	-	8,099
Interest paid	(502,496)	(502,496)	-	(502,496)
Capital grants	-	-	2,800,075	2,800,075
Payments on debt	(214,359)	(214,359)	(278,956)	(493,315)
Contributed capital	1,367,601	1,367,601	-	1,367,601
Repayment to the County	(253,632)	(253,632)	-	(253,632)
<b>Net Cash (Used In) Capital and Related Financing Activities</b>	<b>(1,002,858)</b>	<b>(1,002,858)</b>	<b>(1,016,173)</b>	<b>(2,019,031)</b>
<b>Cash Flows From Investing Activities:</b>				
Interest received	20,773	20,773	-	20,773
Other	24,731	24,731	-	24,731
<b>Net Cash Provided By Investing Activities</b>	<b>45,504</b>	<b>45,504</b>	<b>-</b>	<b>45,504</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>72,189</b>	<b>72,189</b>	<b>(69,962)</b>	<b>2,227</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>164,380</b>	<b>164,380</b>	<b>3,199,186</b>	<b>3,363,566</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 236,569</b>	<b>\$ 236,569</b>	<b>\$ 3,129,224</b>	<b>\$ 3,365,793</b>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
STATEMENT OF CHANGES IN PLAN NET ASSETS - RETIREMENT TRUST FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

Additions

Contributions:

Plan members	\$ 3,237,689
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Investment Income:

Interest	4,384,938
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Dividends	1,072,712
-----------	-----------

Net depreciation in fair value of investments	(7,891,647)
---	-------------

	(2,433,997)
--	-------------

Less: Investment expense	734,969
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Net investment income	(3,168,966)
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Total Additions	68,723
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Deductions

Benefits	5,918,491
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Administrative expenses	36,650
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Total Deductions	5,955,141
------------------	-----------

(Decrease) in Net Assets	(5,886,418)
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Net Assets Held in Trust for Employee Pension Benefits:

Beginning of Year	128,457,343
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End of Year	\$ 122,570,925
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COUNTY OF CAMBRIA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County of Cambria (the "County") is a fourth class county that was formed on March 26, 1804, and operates under the direction of an elected Board of Commissioners, and provides the following services: general administrative services, tax assessment and collection, judicial, public improvements, public safety, conservation and development, and human services programs.

The following is a summary of significant accounting policies of the County of Cambria:

**a. Financial Reporting Entity**

The County follows the Statement of Governmental Accounting Standards Board No. 14, "The Financial Reporting Entity." The County's combined financial statements include the accounts of all County operations. The criteria for including organizations as component units within the County's reporting entity, as set forth in GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the County holds the corporate powers of the organization
- the County appoints a voting majority of the organization's board
- the County is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the County
- there is fiscal dependency by the organization on the County

Based on the aforementioned criteria, the County of Cambria has the following discretely presented component units:

**Cambria County Solid Waste Management Authority**

The members of the governing board of the Cambria County Solid Waste Management Authority are appointed by the Board of County Commissioners. The County provides financial support through appropriations. In addition, the County must approve any issuance of debt.

**Cambria County Transit Authority**

The members of the governing board of the Cambria County Transit Authority are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County Transit Authority is June 30, 2001.

### **Johnstown-Cambria County Airport Authority**

The members of the governing board of the Johnstown-Cambria County Airport Authority are appointed by the Board of County Commissioners. The County provides financial support through appropriations and its obligation to fund deficits. In addition, the County must approve any issuance of debt.

### **Cambria Library Association**

The County provides financial support through a tax levy which supplements State Library Aid and fees to fund operating expenditures. In addition, the County must approve any issuance of debt.

### **Redevelopment Authority of Cambria County**

The members of the governing board of the Redevelopment Authority of Cambria County are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt.

### **Cambria County Planning Commission**

The members of the governing board of the Cambria County Planning Commission are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County Planning Commission is June 30, 2001.

### **Cambria County Area Community College**

The members of the governing board of the Cambria County Area Community College are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County Area Community College is June 30, 2001.

### **Cambria County Conservation and Recreation Authority**

The members of the governing board of the Cambria County Conservation and Recreation Authority are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits.

Complete financial statements of the individual Component Units can be obtained from their respective administrative offices.

**Administrative Offices:**

Cambria County Solid Waste Management Authority  
PO Box 445  
507 Manor Drive  
Ebensburg, PA 15931

Cambria County Transit Authority  
Johnstown, PA 15931

Johnstown-Cambria County Airport Authority  
479 Airport Road, Suite 1  
Johnstown, PA 15904

Cambria Library Association  
248 Main Street  
Johnstown, PA 15901

Redevelopment Authority of Cambria County  
401 Candlelight Drive, Suite 209  
Ebensburg, PA 15931

Cambria County Planning Commission  
PO Box 89  
Ebensburg, PA 15931

Cambria County Area Community College  
Johnstown, PA 15901

Cambria County Conservation and Recreation Authority  
401 Candlelight Drive, Suite 234  
Ebensburg, PA 15931

**Related Organizations**

The Board of County Commissioners is also responsible for appointing the members of the governing boards of other organizations, but the County's accountability for these organizations generally does not extend beyond making the appointments. These organizations include:

- Cambria County Hospital Development Authority
- Cambria County Industrial Development Authority
- Cambria County War Memorial Authority
- Cambria County Industrial Development Corporation
- Cambria County Child Development Corp.
- Cambria Somerset Authority

**b. Fund Accounting**

The accounts of the County are organized on the basis of funds and account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

**Governmental Funds**

**General Fund** - The General Fund is the general operating fund of the County used to account for all financial resources, except those required to be accounted for in another fund. General tax revenues of the County, as well as other resources received and not designated for a specific purpose, are accounted for in the General Fund.

**Special Revenue Funds** - Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes.

**Debt Service Fund** - The Debt Service Fund is maintained to account for the accumulation of financial resources to be utilized for the payment of interest and principal on general long-term debt.

**Capital Projects Funds** - Capital Projects Funds are maintained to account for the revenues and expenditures related to significant capital projects.

**Proprietary Funds**

**Enterprise Funds** - The Enterprise Funds are maintained to account for activities that are financed and operated in a manner similar to private business, with the intent that the costs (including depreciation and other noncash expenses) of providing goods or services on a continuing-basis be financed or recovered, primarily through user charges.

In applying the provisions of Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds*, the County applies all GASB pronouncements, all Financial Accounting Standards Board (FASB) pronouncements, Accounting Principle Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 which do not conflict with or contradict GASB pronouncements.

### **Fiduciary Funds**

**Trust and Agency Funds** - Trust and Agency Funds are maintained to account for assets held by the County in a trustee or agency capacity. The Retirement Trust fund is accounted for in essentially the same manner as proprietary funds since the measurement of the periodic net income and the determination of flow of economic resources are critical. Expendable Trust funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations

### **Account Group**

**General Long-term Debt Account Group** - This account group is utilized to account for all long-term obligations of the County except for those which are accounted for in the Proprietary Fund.

The account group is not a fund, since it is not concerned with the measurement of results of operations.

### **c. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

The County's Governmental Fund Types, Expendable Trust Fund, and Agency Funds utilize the modified accrual basis of accounting. Under this method, revenues are recognized when they become susceptible to accrual, that is, when they are both measurable and available to finance expenditures of the fiscal period. Revenues considered susceptible to accrual include principally property taxes, interest, rent, grants, and certain miscellaneous revenues.

Expenditures are recognized in the accounting period in which fund liabilities are incurred, if measurable, with the exception of expenditures for debt service, which are recognized when due.

The Proprietary Fund and Retirement Trust Fund maintained by the County utilize the accrual basis of accounting in which revenues are recognized when they are earned and expenses are recognized when they are incurred.

### **Component Unit's Basis of Accounting**

The financial statements of the following Component Units of the County have been prepared using the accrual method of accounting.

- Cambria County Solid Waste Management Authority
- Cambria County Transit Authority
- Johnstown-Cambria Municipal Airport Authority
- Cambria Library Association
- Cambria County Area Community College

The financial statements of the Cambria County Planning Commission and the Cambria County Conservation and Recreation Authority have been prepared using the modified accrual basis of accounting.

The financial statements of the Cambria County Redevelopment Authority have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

#### **d. Measurement Focus**

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for using a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The Proprietary Fund as well as the Retirement Trust Fund are accounted for on a flow of economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activities are included on their balance sheets. Operating statements of these funds present increases (revenues) and decreases (expenses) in net total assets.

#### **e. Investments**

Investments of all funds are stated at fair value.



**f. Budgets and Budgetary Accounting**

Commonwealth of Pennsylvania statutes require that County Governments establish budgetary systems and adopt annual operating budgets. The County's annual budget includes the General Fund and Certain Special Revenue Funds, and is based on estimates of revenues and expenditures approved by the Commissioners. The County of Cambria follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to October 1, the department heads submit to the County Commissioners proposed operating budgets for the fiscal year which commences on January 1.
2. The Commissioners then interview all department heads to discuss their budgets as submitted and allow them to substantiate projected expenditures at public hearings.
3. Subsequently, the County chief clerk's office assembles the preliminary projections of revenues and expenditures into a formal budget incorporating any revisions or adjustments resulting from the Commissioners' review.
4. Public hearings are conducted on the proposed budget. The proposed budget is available for public inspection for 20 days prior to final adoption.
5. After the 20-day inspection period, but prior to December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.
6. Formal budgetary process is employed as a planning device. The adopted budget is on a basis consistent with GAAP. Budget amounts are as originally adopted, or as formally amended by the County Commissioners at a public meeting.
7. The County is not legally required to adopt a budget for certain Special Revenue Funds that include the following:
  - Hotel Tax Fund
  - Redevelopment Authority
  - Foster Grandparents Fund
  - Affordable Housing Fund
  - Chesapeake Bay Fund
  - Dirt and Gravel Road Fund
  - Prothonotary Automation
  - Clerk of Courts
  - Farmland Preservation

Accordingly, these funds are not included on the combined statement of revenues, expenditures, and changes in fund balances - budget and actual.

**g. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the budgetary funds. Generally accepted accounting principles (GAAP) requires encumbrances outstanding at year-end to be disclosed. There were no encumbrances outstanding for the County at December 31, 2001.

**h. Cash and Cash Equivalents**

The County considers all unrestricted highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**i. Receivables**

**Estimated Uncollectable Taxes Receivable**

Taxes receivable are reported net of an allowance for uncollectible amounts of \$899,354.

**Enterprise Fund Treatment of Unbilled Service Receivables**

The Laurel Crest Manor Fund bills the Pennsylvania Department of Public Welfare for Medical Assistance services provided to its residents. Residents that have not been approved for Medical Assistance are recorded as an unbilled receivable on the Laurel Crest Manor Fund records. At December 31, 2001, the amount of unbilled receivables was \$99,068 and is included in the accounts receivable amount in the accompanying financial statements.

**j. Interfund Receivables/Payables**

Balances at December 31, 2001 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
<u>Governmental Fund Types</u>		
<b>General Fund</b>	<b>\$ <u>4,488,609</u></b>	<b>\$ <u>5,861,307</u></b>

**Special Revenue Funds**

Domestic Relations	---	280,309
Juvenile Probation	546,864	373,523
Detention/Shelter	479,313	420,144
Chesapeake Bay	1,056	---
Farmland Preservation	---	7,662
HMERA	---	174
Driving Under the Influence	421,396	6,050
County Records Improvement	---	18,987
Prothonotary Automation	---	359
Liquid Fuels Tax	---	1,901
Area Agency on Aging	513,539	142,765
Foster Grandparents	251,570	---
Children and Youth	251,550	150,150
Drug and Alcohol	---	12,483
Human Services	17,092	34,928
Mental Health/Mental Retardation	<u>2,528,473</u>	<u>1,534</u>

Total Special Revenue Funds	<u>5,010,853</u>	<u>1,450,969</u>
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**Capital Projects Fund**

	<u>1,366,659</u>	<u>311,484</u>
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Total Governmental Fund Types	<u>10,866,121</u>	<u>7,623,760</u>
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**Proprietary Fund Types**

Central Park Complex	50,542	144,420
911 Emergency Communications	171,456	251,099
Laurel Crest Manor	140,028	2,774,708
Laurel Crest DME	<u>4,079</u>	<u>---</u>

Total Proprietary Fund Types	<u>366,105</u>	<u>3,170,227</u>
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**Fiduciary Fund Types****Trust Funds**

Retirement Trust Fund	---	54,461
Landfill Fund	<u>---</u>	<u>182,156</u>

Total Trust Funds	<u>-----</u>	<u>236,617</u>
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**Agency Funds**

Recorder of Deeds	---	63,880
Registrar of Wills	---	25,294
Sheriff's Office	---	32,136
Office of the Prothonotary	---	17,346
Clerk of Courts	<u>---</u>	<u>62,966</u>

Total Agency Funds	<u>-----</u>	<u>201,622</u>
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Total Fiduciary Fund Types	<u>-----</u>	<u>438,239</u>
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Total Interfunds	<u>\$ 11,232,226</u>	<u>\$ 11,232,226</u>
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**k. Fixed Assets and Long-term Liabilities**

Fixed assets used in the County's Proprietary Fund are accounted for within those funds. Depreciation of all exhaustible fixed assets used by the Proprietary Fund is charged as an expense against its operations.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group, not in the governmental funds. In contrast, long-term obligations related to activities of the Proprietary Fund are accounted for in that Fund. Accordingly, long-term debt of the Laurel Crest Manor Fund, Central Park Complex Fund, and 911 Emergency Communications Fund ("911") has been recorded to reflect that portion of general obligation debt proceeds which have been allocated for Laurel Crest Manor, Central Park Complex, and 911 improvements.

**l. Deferred Revenues**

Deferred revenues represent amounts which have met asset recognition criteria but for which revenue recognition criteria have not been met, principally property taxes and grants.

**m. Reserved Fund Balances**

Reserved fund balances represent portions of fund equity which have been segregated for specific purposes. The following funds maintain a reserved fund balance at December 31, 2001.

**General Fund**

Reserved for Laurel Crest \$ 374,362

This reserve represents amounts restricted for the Loan Receivable made during 1997 and 1998 from the General Fund to Laurel Crest Manor Fund.

Reserved for Library \$ 7,812

This reserve represents restrictions for real estate tax revenues to be used to fund the Cambria Library Association.

Reserved for 911 Emergency Communications \$ 2,055,586

This reserve represents amount restricted to cover a Retained Earnings Deficit in the County's 911 Emergency Communications Fund.

Reserved for Community College \$ 59,509

This reserve represents restrictions for real estate tax revenues to be used to fund the Cambria County Area Community College.

Reserved for Central Park Complex \$ 250,726

This reserve represents amount restricted to cover a Retained Earnings Deficit in the County's Central Park Complex Fund.

Reserved for Crime Prevention Reward \$ 7,593

This reserve represents amount restricted to cover for future crime prevention rewards.

**Debt Service Fund** \$ 25,788

This reserve represents amounts restricted for the retirement of general obligation debt.

**Fiduciary Funds**

Retirement Trust Fund \$ 122,570,925

This reserve represents funds restricted to retirement fund use for the future payment of members' benefits.

Workers' Compensation Trust \$ 912,733

This reserve represents funds restricted to fund workers' compensation claims.

Landfill Trust \$ 344,158

This reserve represents funds restricted for closure of two landfill facilities in the County.

Prison Canteen/Resident \$ 23,512

This reserve represents funds restricted for the welfare of prison inmates.

### **Component Units**

Cambria Library Association

\$ 463,181

This reserve has been established to segregate donor restricted funds or reserves otherwise not available for general operation purposes.

**n. Property Tax Revenues**

Property taxes collected within 60 days subsequent to December 31 are recognized as revenue for the year ending December 31 in accordance with applicable GASB standards. County policy is to establish a reserve for uncollectible real estate taxes, which are generally defined as those in excess of two years past due, unless unusual circumstances exist.

**o. Interfund Transfers**

Operating transfers between funds are reported as other financing sources (uses) within those funds.

**p. Indirect Costs, Maintenance in Lieu of Rent. Allocated Costs**

Indirect costs, maintenance in lieu of rent, and allocated costs are charged to various state and federal programs based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as a reduction of expenditures in the General Fund which provides the services. These costs are recorded on a full absorption basis in order to reflect the total cost of operations of the various funds.

**q. Compensated Absences**

The County follows the provisions of currently effective applicable GASB pronouncements in recording its liability for accrued vacation and sick pay of Governmental and Proprietary Funds. Sick pay does not vest.

**r. Total Columns on Combined Statements (Memorandum Only)**

Total columns on the combined financial statements for the primary government and reporting entity are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**s. Bond Issuance Costs**

Bond Issuance Costs are being amortized over the lives of the related bonds issued using the straight-line method. Amortization expense for December 31, 2001, was \$2,393 for the 911 Emergency Communications Fund, and \$4,711 for the Central Park Complex Fund.

**t. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**u. Joint Venture**

Cambria County participates in a joint venture with Somerset County, Pennsylvania. This joint venture, Cambria Somerset Authority and Combined Affiliates, is described as follows:

**Reporting Entity and Nature of Activities**

The combined financial statements present the accounts and transactions of the Cambria Somerset Authority ("CSA") and its Combined Affiliates ("the Authority"), CSA Nonprofit, Inc. ("Nonprofit") and Manufacturer's Water Company ("MWC"). All significant inter-company transactions have been eliminated in the combination.

CSA was incorporated by the counties of Cambria and Somerset on June 9, 1999, under the Municipalities Act of 1945 as amended in order to acquire the operations of MWC, an entity owned by Bethlehem Steel Corporation ("Bethlehem"). MWC owns and operates five dams in the counties of Cambria and Somerset. The common stock of MWC was actually acquired by Nonprofit, with CSA having complete control over the Nonprofit. Together, all three of these entities (CSA, Nonprofit and MWC) comprise the Cambria Somerset Authority and Combined Affiliates (the "Authority").

### Financial Information

Selected financial information from the most recently issued reports of the Authority is presented below. Complete financial statements are available from the Authority's offices at 244 Walnut Street, Johnstown, Pennsylvania 15901.

	Year Ended <u>December 31, 2001</u>
Current Assets	\$ 2,190,460
Total Assets	7,523,375
Current Liabilities	453,323
Total Liabilities	7,157,293
Retained Earnings	366,082
Operating Revenues	899,510
Operating Expenses	1,315,198
Non-Operating Revenues	650,400
Non-Operating Expenses	497,321
Net Income (Loss)	(262,609)

### Financial Reporting Relationship between Cambria County and Cambria Somerset Authority

Cambria County has provided a guaranty agreement in which the County guarantees the payment of \$3,242,500 of the Authority's Tax Exempt Revenue Note, Series of 2001.

### **NOTE - 2 CASH AND INVESTMENTS**

Under Section 1706 of the County Code of the Commonwealth of Pennsylvania, the County is authorized to invest its funds in the following:

- United States Treasury Bills.
- Short-term obligations of the United States Government or its agencies or instrumentalities.
- Deposits in savings accounts or time deposits, other than certificates of deposit, or share accounts of institutions having their principal place of business in the Commonwealth of Pennsylvania and insured by the Federal Deposit Insurance Corporation ("FDIC") or other like insurance.
- Obligations of the United States or any of its agencies or instrumentalities backed by the full faith and credit of the United States, the Commonwealth of Pennsylvania, or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth of Pennsylvania, or of any political



subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision.

- Shares of an investment company registered under the Investment Company Act of 1940, whose shares are registered under the Securities Act of 1933.
- Certificates of deposit purchased from institutions having their principal place of business in or outside the Commonwealth of Pennsylvania, which are insured by the FDIC or other like insurance. For any amounts in excess of the insured maximum, such deposits shall be collateralized by a pledge or assignment of assets pursuant to Act No. 72 of the General Assembly. Certificates of deposit may not exceed 20% of a bank's total capital surplus or 20% of a savings and loan's or savings bank's assets net of its liabilities.
- Commercial paper and prime commercial paper meeting certain requirements.
- Repurchase agreements, which are fully collateralized by obligations of the United States of America.

In addition, the County Code provides that the Retirement Trust Fund may make any investment authorized by 20 PA.A. Ch. 7302b (relating to fiduciaries' investments).

For all deposits above the insured maximum, assets are pledged as collateral under Subsection (c)(3), to be pooled in accordance with the Act of August 6, 1971 (P.L. 281, No. 72).

It is the policy of the County to invest funds under the County's control principally in certificates of deposit, repurchase agreements, U.S. Government Securities, and money market mutual funds. Funds under the County's direct control exclude monies in the Retirement Trust Fund, Capital Projects Funds, and Landfill Trust Fund.

As of December 31, 2001, cash balances, unrestricted and restricted, were covered by the FDIC or by pledged collateral held by the financial institutions' trust departments or custodial agents for the benefit of the County.

Following is a description of the County's deposits and investment information. Investments are classified into three categories of credit risk based upon the following criteria:

<u>Category</u>	<u>Description</u>
A	The investment is insured or registered, or securities are held by the County or its agent in the County's name.

- B The investment is uninsured and unregistered with securities held by the counterpart's trust department or agent in the County's name.
- C The investment is uninsured and unregistered with securities held by the counterpart or by its trust department or agent but not in the County's name.

Deposits are classified into three categories of credit risk based upon the following criteria:

<u>Category</u>	<u>Description</u>
1	The deposits are insured or collateralized by securities held by the County or its agent in the County's name.
2	The deposits are collateralized by securities held by the pledging financial institution's trust department or agent in the County's name.
3	The deposits are uncollateralized which includes deposits collateralized by securities held by the pledging financial institution or by its trust department or agent but not in the County's name.

Investments at December 31, 2001, were as follows:

Description	Category			Cost	Fair Market Value
	A	B	C		
Unrestricted:					
Money Market	\$ ---	\$ ---	\$ 3,688,824	\$ 3,688,824	\$ 3,688,824
Obligation of U.S. Government Securities and its Agencies	---	---	23,298,931	23,298,931	23,590,761
Mutual Funds	---	---	18,545,836	18,545,836	20,973,788
Corporate Bonds and Notes	---	---	25,215,456	25,215,456	25,915,861
Stocks	---	---	<u>48,519,512</u>	<u>48,519,512</u>	<u>47,408,751</u>
Total Unrestricted Investments	<u>---</u>	<u>---</u>	<u>119,268,559</u>	<u>119,268,559</u>	<u>121,577,985</u>
Restricted:					
Obligation of U.S. Government Securities and its Agencies	---	---	<u>1,332,778</u>	<u>1,332,778</u>	<u>1,411,292</u>
Total Investments	\$ ---	\$ ---	<u>\$ 120,601,337</u>	<u>\$ 120,601,337</u>	<u>\$ 122,989,277</u>

Cash deposits at December 31, 2001, were as follows:

<u>Description</u>	<u>Category</u>			<u>Total</u>	<u>Carrying Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Unrestricted:					
Demand deposits with banks	\$ 3,513,842	\$ ---	\$ 4,099,062	\$ 7,612,904	\$ 7,612,904
Cash on hand	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>2,260</u>
	<u>3,513,842</u>	<u>---</u>	<u>4,099,062</u>	<u>7,612,904</u>	<u>7,615,164</u>
Restricted:					
Demand deposits with banks	<u>1,041,770</u>	<u>---</u>	<u>---</u>	<u>1,041,770</u>	<u>1,041,770</u>
Total Deposits	<u>\$ 4,555,612</u>	<u>\$ ---</u>	<u>\$ 4,099,062</u>	<u>\$ 8,654,674</u>	<u>\$ 8,656,934</u>

### NOTE 3 - RESTRICTED ASSETS

Assets whose use is limited to a specific purpose have been classified as restricted in the combined balance sheet. Restricted cash is composed of the following:

	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
Governmental Funds:			
General Fund:			
Tax Claim Department amounts received from tax sales which ultimately will be distributed to other tax authorities. The aggregate amount is offset with a corresponding General Fund liability captioned payable from restricted assets (See Note 22)	\$755,185	\$ ---	\$ 755,185
Crime prevention reward has been established by the County	<u>7,593</u>	<u>---</u>	<u>7,593</u>
Total General Fund	<u>762,778</u>	<u>---</u>	<u>762,778</u>
Special Revenue Funds:			
Cash held by the County reserved for farmland preservation	<u>8,313</u>	<u>---</u>	<u>8,313</u>
Total Special Revenue Funds	<u>8,313</u>	<u>---</u>	<u>8,313</u>

	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
Debt Service Fund:			
Cash held by the County reserved for purposes of paying debt service when due and offset by a reserve in fund balance for debt service	<u>25,933</u>	<u>---</u>	<u>25,993</u>
Total Debt Service Fund	<u>25,933</u>	<u>---</u>	<u>25,933</u>
Total Governmental Funds	<u>797,024</u>	<u>---</u>	<u>797,024</u>
Proprietary Fund:			
Laurel Crest Manor Fund:			
Patient accounts comprising funds held by Laurel Crest Manor in escrow for residents and offset by a corresponding liability captioned payable from restricted assets	<u>220,827</u>	<u>---</u>	<u>220,827</u>
Total Laurel Crest Manor Fund	<u>220,827</u>	<u>---</u>	<u>220,827</u>
Total Proprietary Fund	<u>220,827</u>	<u>---</u>	<u>220,827</u>
Fiduciary Fund:			
Expendable Trust Fund:			
Amount established to provide source of funds for Workers' Compensation claims and offset by a reserve in fund balance for workers' compensation	23,919	888,814	912,733
Amount established to provide source of fund for landfills and offset by a reserve in fund balance for landfill closure	<u>---</u>	<u>522,478</u>	<u>522,478</u>
Total Expendable Trust Funds	<u>23,919</u>	<u>1,411,292</u>	<u>1,435,211</u>
Total Fiduciary Fund	<u>23,919</u>	<u>1,411,292</u>	<u>1,435,211</u>
Total	<u>\$ 1,041,770</u>	<u>\$ 1,411,292</u>	<u>\$ 2,453,062</u>

#### **NOTE 4 - REAL ESTATE TAXES**

Real estate taxes attach an enforceable lien on property on January 1. Taxes are billed on or about March 1, payable under the following terms: 2% discount, March 1 through May 1; face amount, May 2 through July 2, and 10% penalty after July 2. The County bills these taxes, which are collected by elected local tax collectors. The County collects delinquent real estate taxes on behalf of itself and other taxing authorities. Real estate tax revenues are recognized in the period in which they become susceptible to accrual, that is, when they become both measurable and available.

The rate of taxation in 2001, was 33 mills, of which 6 mills was designated for debt service, 1 mill was designated for community college purposes, 1 mill for county library purposes, and the remaining 25 mills for general purposes.

#### **NOTE 5 - DUE FROM / DUE TO OTHER GOVERNMENTS**

Amounts due from other governments are generally comprised of amounts due from Federal, State, and Local governmental units for reimbursement due under the grant programs at December 31, 2001. Amounts due to other governments are generally comprised of interest earned on state grants required to be returned to the state for which program expenditures have not occurred at December 31, 2001.

#### **NOTE 6 - FIXED ASSETS**

Fixed assets of the Proprietary Fund are stated at historical cost and depreciated using the straight-line method utilizing the following estimated useful lives:

##### **Laurel Crest Manor Fund**

Land Improvements	25 Years
Buildings and Improvements	30 Years
Machinery and Equipment	15 - 20 Years

Fixed assets of the Laurel Crest Manor Fund consisted of the following at December 31, 2001:

Land	\$ 92,930
Land Improvements	441,976
Buildings and Improvements	19,750,246
Machinery and Equipment	4,463,735
Construction-in-Progress	<u>5,100</u>
	24,753,987
Less: Accumulated Depreciation and Amortization	( <u>16,786,520</u> )
	<u>\$ 7,967,467</u>

Depreciation and amortization expenses charged to operations were \$659,036 for the year ended December 31, 2001.

#### **911 Emergency Communications Fund**

Buildings and Improvements	30 Years
Machinery and Equipment	10 Years
Other Assets	30 Years

Fixed assets of the 911 Emergency Communications Fund consisted of the following at December 31, 2001:

Buildings and Improvements	\$ 355,407
Machinery and Equipment	3,504,537
Other Assets	<u>521,097</u>
	4,381,041
Less: Accumulated Depreciation	( <u>3,318,441</u> )
	<u>\$ 1,062,600</u>

Depreciation expense charged to operations was \$396,226 for the year ended December 31, 2001.

### **Central Park Complex**

Buildings and Improvements	30 Years
Machinery and Equipment	10 Years

Fixed assets of the Central Park Complex consisted of the following at December 31, 2001:

Land	\$ 290,116
Buildings and Improvements	6,070,582
Machinery and Equipment	<u>31,192</u>
	6,391,890
Less: Accumulated Depreciation	( <u>596,016</u> )
	<u>\$ 5,795,874</u>

Depreciation expense charged to operations was \$207,501 for the year ended December 31, 2001.

### **Component Units - Fixed Assets:**

#### **Cambria County Transit Authority**

Fixed assets represent investments in the transit system and consist of the following:

Buildings	\$ 4,057,889
Passenger Vehicles	9,673,713
Shop Equipment	924,420
Office Equipment	583,956
Miscellaneous Revenue Equipment	555,027
Service Equipment	418,402
Shelters, Signs and Bus Stops	496,079
Inclined Plane-land	516,712
Inclined Plane-buildings and Equipment	7,992,178
Railroad Right-of-Way	335,709
Safety Program	160,184
Penn Fix Program	<u>5,905</u>
	25,720,174
Less: Accumulated Depreciation	( <u>11,324,027</u> )
	<u>\$ 14,396,147</u>

### **Cambria County Area Community College**

Fixed assets consist of the following:

	<u>Estimated Useful Life</u>	
Equipment	3 - 10 Years	\$ 2,423,222
Office Equipment	4- 12 Years	182,930
Signage	10 Years	15,061
Computer Software	4 Years	484,346
Library Equipment		<u>175,956</u>
		3,281,515
Less: Accumulated Depreciation		( <u>2,160,490</u> )
		<u>\$ 1,121,025</u>

### **Cambria County Municipal Airport Authority**

Fixed assets of the Authority are recorded at cost; however, a detailed inventory of fixed assets is not maintained. Also, the Authority has not provided for depreciation of fixed assets as required by generally accepted accounting principles.



## NOTE 7 - EMPLOYEE RETIREMENT TRUST PLAN

### Plan Description

The County of Cambria provides a single-employer defined benefit pension plan that is administered by the County Retirement Board. All employees working over 1,000 hours per year are required to enter the plan, and County elected officials have the option of enrolling in the plan. The plan is included in the general-purpose financial statements of County of Cambria as a retirement trust fund. The plan provides retirement, disability and death benefits to plan members and their beneficiaries pursuant to Act 96 of 1971 of the Commonwealth of Pennsylvania (County Pension Law), which may be amended by the General Assembly of the Commonwealth of Pennsylvania. Cost-of-living adjustments are provided at the discretion of the County Retirement Board.

### Basis of Accounting

The financial statements of the retirement trust fund are prepared on the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

### Valuation of Investments

All investments of the retirement trust fund are reported at fair value. Investments that do not have an established market value are reported at estimated fair value.

### Membership

Membership of the plan consisted of the following at January 1, 2002, the date of the latest actuarial valuation:

Retirees and Beneficiaries Receiving Benefits	504
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	28
Active Plan Members	<u>1,376</u>
	<u>1,908</u>

### Contributions

Plan members are required to contribute 9% of their salaries and may contribute up to 19%. The County contributions are determined as part of an annual actuarial valuation. Per Act 96 of 1971, as amended, contribution requirements of the plan members and the County may be amended by the General Assembly of the Commonwealth of Pennsylvania. Administrative costs of the plan are financed through investment earnings.

### Actuarial Valuation Information

The County has an actuarial valuation prepared on an annual basis. The following methods and assumptions were used to prepare the valuation:

Actuarial Cost Method:	Aggregate Actuarial Cost
Asset Valuation Method:	5-Year Smoothed Market
Actuarial Assumptions:	
Investment Rate of Return	7.5% (Including 3% Inflation)
Projected Salary Increases	4.5% (Including 3% Inflation)
No Postretirement Benefit Increases	

### Annual Pension Cost and Net Pension Obligation

The County's Annual Required Contribution for 2001, was determined as part of the January 1, 2001, actuarial valuation. The County's annual pension cost, annual required contribution and net pension obligation to the Cambria County Employee's Retirement System were \$-0- for 2001. The County uses the aggregate actuarial cost method, which does not identify or separately amortize unfunded actuarial liabilities.

### Annual Pension Cost - Three-year Trend Information

<u>Year Ended</u>	<u>Annual Pension Cost</u>	<u>Percentage of Annual Pension Cost Contributed</u>	<u>Net Pension Obligation</u>
December 31, 1999	\$ ---	N/A	\$ ---
December 31, 2000	\$ ---	N/A	\$ ---
December 31, 2001	\$ ---	N/A	\$ ---

## **NOTE 8 - POSTEMPLOYMENT HEALTH CARE BENEFITS**

In addition to the pension benefits described in Note 6, the County provides post employment health care benefits in accordance with the requirements of the member's respective bargaining unit and in accordance with the requirements set forth by the Retirement Board of Cambria County. The post employment health care benefits applies to all employees who retire from the County and who qualify for either normal retirement or early retirement. The County reimburses the retiree for the cost incurred in connection with the Medicare Premium - Part B and all retirees are provided a \$5,000 life insurance policy.

Expenditures for post employment health care benefits were financed on a pay-as-you-go basis. Currently, 375 retirees and their spouses meet those eligibility requirements. During the year ended December 31, 2001, expenditures of \$734,345 were recognized for post employment health care.

## **NOTE 9 - RISK MANAGEMENT**

The County is exposed to risk of loss related to self-insurance activities for workers' compensation. Laurel Crest Manor Enterprise Fund and the General Long-term Debt Account Group account for the risk associated with the workers' compensation.

The County is self-insured for workers' compensation. The County has excess workers' compensation insurance with a self-insured retention per occurrence of \$325,000, and a maximum indemnity per occurrence of \$1,000,000.

As required by the Pennsylvania Department of Labor and Industry, the County has established an Expendable Trust Fund for workers' compensation. The purpose of the fund is to provide a source of funds for claimants entitled to benefits under Article III Section 305 of the Pennsylvania Workers' Compensation Act.

The County maintains workers' compensation reserves for claims incurred and claims incurred but not reported in the funds to which, per the County's estimate, they apply. The majority of the reserves are recorded in the Laurel Crest Manor Fund, an Enterprise Fund. The remainder is recorded in the General Long-term Debt Account Group.

The accrued liability for workers' compensation is determined by an actuary in accordance with actuarial principles; such claims are not discounted. There have been no changes in insurance coverages, retention limits or excess loss policies from the prior year. The amounts of settlements for the past three fiscal years did not exceed excess loss insurance coverages.

All accrued workers' compensation self-insurance liabilities at December 31, 2001, are summarized as follows:

<u>Laurel Crest Manor Enterprise Fund</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
\$ <u>1,939,898</u>	\$ <u>395,975</u>	\$ <u>2,335,873</u>

The following summary provides aggregate information on workers' compensation self-insurance liabilities; incurred claims and payments during the years ended December 31, 2000 and 2001:

<u>Year</u>	<u>January 1, December 31, Liability</u>	<u>Incurred Claims</u>	<u>Payments</u>	<u>December 31, Liability</u>
2000	\$ <u>2,229,501</u>	\$ <u>724,929</u>	\$ <u>566,751</u>	\$ <u>2,387,679</u>
2001	\$ <u>2,387,679</u>	\$ <u>528,822</u>	\$ <u>580,628</u>	\$ <u>2,335,873</u>

#### NOTE 10 - CONTRIBUTED CAPITAL

##### Laurel Crest Manor Fund

During the year Contributed capital increased as follows:

Contributed capital – Beginning of year	\$ 1,783,481
Amortization of Contributed Capital	( 131,462)
Contribution of Capital	<u>1,367,601</u>
Contributed Capital – End of year	\$ <u>3,019,620</u>

**Component Units – Contributed Capital:**

**Cambria County Transit Authority**

During the year Contributed capital increased  
as follows:

Contributed capital – Beginning of year	\$ 17,717,899
Capital grant	1,541,544
Amortization	( <u>1,492,498</u> )
Contributed capital – End of year	\$ <u>17,766,945</u>

**Cambria County Municipal Airport Authority**

During the year Contributed capital increased  
as follows:

Contributed capital – Beginning of year	\$ 33,773,980
Contributions in aid of construction	<u>1,258,531</u>
Contributed capital – End of year	\$ <u>35,032,511</u>

COUNTY OF CAMBRIA  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2001

NOTE 11: LONG-TERM DEBT

A summary of changes in long-term debt follows:

	General Long-Term Debt Account Group		Proprietary Funds						
			911 Emergency Communications		Laurel Crest Manor		Central Park Complex		Total Long-Term Debt
	General Long-Term Debt	Accrued Vacation	Long-Term Debt	Accrued Vacation	Long-Term Debt	Accrued Vacation	Long-Term Debt	Accrued Vacation	
Outstanding at January 1, 2001	\$ 47,192,699	\$ 903,601	\$ 3,031,693	\$ 48,918	\$ 1,973,781	\$1,031,623	\$ 6,054,506	\$ 4,957	\$ 60,241,778
Change in vested vacation pay	-	232,988	-	2,012	-	(60,635)	-	758	175,123
Principal payments	(884,778)	-	(72,049)	-	-	-	(142,310)	-	(1,099,137)
Change in esitimated workers' compensation liability	(17,923)	-	-	-	(33,883)	-	-	-	(51,806)
Payments on capital lease	(109,791)	-	-	-	-	-	-	-	(109,791)
Outstanding at December 31, 2001	\$ 46,180,207	\$ 1,136,589	\$ 2,959,644	\$ 50,930	\$ 1,939,898	\$ 970,988	\$ 5,912,196	\$ 5,715	\$ 59,156,167

# NOTE 11 – LONG-TERM DEBT - continued

Long-term obligations outstanding at December 31, 2001, consisted of the following:

	<u>General Long-Term Debt Account Group</u>	<u>Proprietary Funds</u>	<u>Total Long-Term Obligations</u>
General Obligation Bonds	\$ 36,394,023	\$ 8,871,840	\$ 45,265,863
General Obligation Notes	9,390,209	---	9,390,209
Accrued Vacation Pay	1,136,589	1,027,633	2,164,222
Estimated Workers' Compensation Liability	<u>395,975</u>	<u>1,939,898</u>	<u>2,335,873</u>
	<u>\$ 47,316,796</u>	<u>\$ 11,839,371</u>	<u>\$ 59,156,167</u>

An analysis of debt service requirements to maturity on these obligations follows with the exception of accrued vacation pay and estimated workers' compensation liabilities. The interest rate on the General Obligation Notes is based on the prime rate each month and therefore interest is not included in the following amounts:

	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Debt Service Requirements</u>
<u>Years Ending December 31:</u>			
2002	\$ 1,272,813	\$ 2,959,024	\$ 4,231,837
2003	1,335,431	2,893,336	4,228,767
2004	1,408,542	2,824,231	4,232,773
2005	1,477,177	2,751,145	4,228,322
2006	1,551,371	2,681,464	4,232,835
Thereafter	<u>47,610,738</u>	<u>29,306,768</u>	<u>76,917,506</u>
	<u>\$ 54,656,072</u>	<u>\$ 43,415,968</u>	<u>\$ 98,072,040</u>
To be Retired by:			
Proprietary Funds	\$ 8,871,840	\$ 6,239,564	\$ 15,111,404
Governmental Funds	<u>45,784,232</u>	<u>37,176,404</u>	<u>82,960,636</u>
	<u>\$ 54,656,072</u>	<u>\$ 43,415,968</u>	<u>\$ 98,072,040</u>

Pertinent information regarding general obligation debt outstanding is presented below:

General Obligation Bond, Series of 1994:

The County issued \$37,385,000 in General Obligation Bonds in 1994 to advance refund the 1991 General Obligation Bond issue and refund the 1993A and 1993B General Obligation Notes and finance the costs of certain capital projects of the County. The 1991 General Obligation Bonds were originally incurred to purchase certain equipment of the County. The 1993B General Obligation note was originally incurred to renovate the War Memorial Building. The balance outstanding at December 31, 2001 amounted to \$5,800,000 (final maturity in 2022).

General Obligation Bond, Series of 1998

The County issued \$40,835,000 in General Obligation Bonds in 1998 to partially advance refund the 1994 General Obligation Bond issue and finance capital improvements and renovations to certain County facilities. The balance outstanding amounted to \$39,465,863 at December 31, 2001 (final maturity in 2023).

General Obligation Note, Series of 2000

The County issued \$9,500,000 in General Obligation Bonds in 2000 for the purpose of providing funds to pay for the lease rental debt with Cambria County Industrial Development Authority for capital projects. The balance outstanding amounted to \$9,390,209 (final maturity in 2032).

Interest rates on the above obligations range from 4.375% to 6.625% for the general obligation bonds and lease rental debt. The County has pledged its taxing power as security for general obligation and lease rental debt.

The principal amount outstanding relative to defeased debt at December 31, 2001, amounted to \$27,615,000.



## **NOTE 12 - COMMITMENTS AND CONTINGENCIES**

### **Capital Purchases and Improvements**

The County has committed and is under contract as of December 31, 2001, for capital purchases and improvements amounting to \$2,335,872. The committed contracts are for the PMC Building of which \$2,013,103 has been expended as of December 31, 2001. The resources to fund these expenditures were the Capital Improvement Fund restricted for capital purposes.

### **Component Units:**

#### **Cambria County Redevelopment Authority**

The Redevelopment Authority of Cambria County, through the County of Cambria is acting as a guarantee of indebtedness in the Federal Section 108 Loan Guarantee Program. The County of Cambria has guaranteed the County Entitlement portion of the Community Development Block Grants as collateral for a period of ten years. The Section 108 Loan Guarantee Program permits the borrowing of funds fully guaranteed by the Federal Government to carry out a project requiring a large dollar amount, which is in excess of annual Community Development Block Grant county entitlement.

The funds were requested by Veritas Capital, Inc. of New York for financial assistance for the acquisition, upgrade, and modernization, start-up costs and operation of certain portions of the Bethlehem Steel Bar, Rod and Wire Division in the City of Johnstown.

In addition, the Redevelopment Authority of Cambria County, through the County of Cambria, is acting as a guarantee of indebtedness in the Economic Development Partnership Loan Program. Under this program, the Department of Commerce loaned UMF Holding Company, Inc. of Cambria County an amount of \$800,000 to be repaid to the Department over a fifteen-year period at two percent. The loan is to be used for expansion of current operations within the Company. In the event of default, the Redevelopment Authority as guarantor will be responsible for payments to the Department of Commerce. The balance of the loan as of December 31, 2001, was \$469,471.

#### **Cambria County Area Community College**

The Commonwealth of Pennsylvania Department of Education completed their audits for all years through June 30, 1998. The findings from those audits resulted in the College owing the Commonwealth \$153,933 for those years. In addition, the College was over reimbursed for the fiscal year ending June 30, 1999 by \$328,640.

The College and the Commonwealth entered into a repayment plan for past years which is summarized as follows:

Repayment due in fiscal year ending June 30:

2002	60,000
2003	100,000
2004	100,000
2005	100,000
2006	<u>100,000</u>
Balance due June 30, 2001	<u>\$ 460,000</u>

#### **NOTE 13 - COMPENSATED ABSENCES**

County policy applicable to vacation and sick pay for employees is as follows:

##### Vacation Pay

Time accrues at various rates based on length of service. Employees are encouraged to utilize earned vacation time by December 31, of each period.

##### Sick Pay

Employees earn one sick day for each month of service or 12 days per year. County employees may accumulate their unused sick days up to a maximum of 130 days to be taken in any given year. However, upon termination of employment, sick days do not vest.

Applicable GASB pronouncements require accrual of vacation pay that meets certain specific conditions. The County has determined that such conditions apply to vested vacation pay of Governmental Funds and the Proprietary Fund. To the extent vacation pay liabilities are to be liquidated with available resources, they are accounted for as fund liabilities; the remainder of the obligation is accounted for in the Long-term Debt Account Group.

#### NOTE 14 - LEGAL COMPLIANCE

For the year ended December 31, 2001, the following funds' expenditures exceeded appropriations by the following amounts:

<u>Fund</u>	<u>Amount</u>
General Fund	\$1,612,615
Domestic Relations	64,733
Children and Youth Families	491,059
Drug and Alcohol	339,186
Juvenile Probation	481,296
Human Services	120,612

Additional unbudgeted sources of intergovernmental revenue received in the current year or appropriations in the subsequent year provide the authority for these over expenditures.

#### NOTE 15 - RELATED PARTY TRANSACTIONS

The County provides appropriations to several of its Component Units that are disclosed in Note 1A of the financial statements. The amounts appropriated and included in the General Fund and Special Revenue Fund expenditures for the year ended December 31, 2001, are as follows:

Cambria County Transit Authority	\$ <u>401,437</u>
Cambria County Municipal Airport Authority	\$ <u>280,000</u>
Cambria Library Association	\$ <u>609,244</u>
Cambria County Redevelopment Authority	\$ <u>21,851</u>
Cambria County Planning Commission	\$ <u>45,803</u>
Cambria County Child Development Corp.	\$ <u>2,641,458</u>
Cambria County Area Community College	\$ <u>750,000</u>
Cambria County Conservation and Recreation Authority	\$ <u>57,825</u>
Cambria County Industrial Development Authority	\$ <u>197,705</u>
Cambria County Solid Waste Management Authority	\$ <u>231,695</u>

## **Component Units:**

### **Cambria County Planning Commission**

The Commission receives an annual appropriation from the County of Cambria. This appropriation is approved annually by the County's Board of Commissioners. For the fiscal year ended June 30, 2001, \$45,803 was received from the County. From time to time, the Commission performs planning services for the County. During the fiscal year ended June 30, 2001, \$12,089 in direct costs were incurred by the Commission for such services. The County also provides office facilities, furniture, and the payment of utilities for the benefit of the Commission. No amounts are charged for these items.

In addition, for the year ended June 30, 2001, the Commission applied for \$6,840 in Cambria County's Liquid Fuels Tax Funds for services performed on County bridges and interchange lighting systems. As of June 30, 2001, \$1,753 was receivable from the County under this arrangement.

### **Cambria County Area Community College**

During fiscal year ending June 30, 2001, the College incurred costs of \$643,927 representing lease expense.

### **Cambria Library Association**

The main library occupies a building owned by the County. The Association is not charged for the use of the facility and no value representing the rental value of the facility has been determined.

## **NOTE 16 - RETAINED EARNINGS RESTATEMENT**

Retained Earnings of certain component units have been restated as of January 1, 2001.

### **Retained Earnings**

Total Component Units, January 1, 2001, as previously reported	\$ 1,104,566
Increase in Solid Waste Management Authority to recognize prior year grant revenues for equipment purchases	<u>195,595</u>
Total Component Units, January 1, 2001, as restated	<u>\$ 1,300,161</u>

## NOTE 17 - LITIGATION

The County is involved in various lawsuits arising in the ordinary course of its municipal activities. The County Solicitor and County management believe that the resolution of these actions is not expected to have a material adverse effect on the financial statements of the County.

## NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Enterprise Funds provide health care services (Laurel Crest Manor Fund and Laurel Credit D.M.E. Fund), Emergency Communication Services (911 Fund), and building space for various human service agencies and third parties (Central Park Complex Fund). Segment information applicable to these Enterprise Funds as of and for the year ended December 31, 2001, is as follows:

	<u>Laurel Crest Manor Fund</u>	<u>911 Fund</u>	<u>Laurel Crest D.M.E.</u>	<u>Central Park Complex</u>	<u>Total</u>
Operating Revenues	\$ 25,160,897	\$ 1,629,452	\$ 185,347	\$ 609,707	\$ 27,585,403
Depreciation and Amortization Expense	659,036	396,226	---	207,501	1,262,763
Operating Income (Loss)	( 521,814)	( 772,022)	91,541	( 83,272)	( 1,285,567)
Net Income (Loss)	( 406,504)	( 435,132)	48,743	( 263,979)	( 1,056,872)
Fixed Asset Additions	1,440,831	171,456	---	107,268	1,719,555
Fixed Asset Deletions	( 8,099)	---	---	---	( 8,099)
Total Assets	11,533,791	1,586,460	80,778	5,795,874	18,996,903
Bonds	---	2,959,644	---	5,912,196	8,871,840
Total Equity (Deficit)	3,476,830	( 2,055,586)	91,541	( 250,726)	1,262,059

The 911 Fund reported a retained earnings deficit of \$2,055,586 at December 31, 2001. The General Fund includes a reserve fund balance to adequately fund this deficit.

The Central Park Complex reported a retained earnings deficit of \$250,726 at December 31, 2001. The General Fund included a reserve fund balance to adequately fund this deficit.

## NOTE 19 - RESIDUAL EQUITY TRANSFER

During 2001, the debt service fund made a residual equity transfer to the 911 Fund for \$325,464, to relieve the interfund receivable, which was a result of prior year debts.

## **NOTE 20 - DEFICIT FUND BALANCE**

The County General Fund has a deficit unreserved fund balance of \$4,083,793 at December 31, 2001. In addition, at December 31, 2001, the General Fund had used cash from the other Agency Funds to pay general operating costs. The County is experiencing significant cash flow problems and is experiencing difficulty meeting its current obligations as they become due. The possible effects of these events cannot be presently determined, and accordingly, no additional adjustments that may result have been recorded in the general-purpose financial statements.

The County is planning on implementing corrective actions related to the deficit unreserved fund balance in the General Fund. Some of the actions being considered by the County are:

- Determining if additional mills can be allocated to the debt service fund.
- Transferring net proceeds from the sale of the Laurel Crest Manor to the general fund.
- Freezing capital expenditures
- Ensuring departments refrain from ordering nonessential supplies
- Eliminating capital expenditures from departmental budgets
- Discontinuing use of restricted assets for payment of general operating costs

## **NOTE 21 - SUBSEQUENT EVENT**

### Tax Anticipation Note

In January, 2002, the County issued a tax and revenue anticipation note of \$10,000,000 at an interest rate of 3.80% per annum.

### Sale of Laurel Crest Manor

The Commissioners are pursuing the sale of the County owned and operated nursing home, Laurel Crest Manor. As of the audit report date, July 29, 2002, the County has not entered into any agreements.

SUPPLEMENTAL  
INFORMATION

COUNTY OF CAMBRIA  
EMPLOYEE RETIREMENT PLAN -  
REQUIRED SUPPLEMENTARY INFORMATION  
ANALYSIS OF FUNDING  
FOR THE YEAR ENDED DECEMBER 31, 2001

Schedule of Employer Contributions - Six Year Required Supplementary Information

<u>Year Ended</u>	<u>Annual Required Contribution ("ARC")</u>	<u>Percentage of ARC Contributed</u>
December 31, 1998	\$ ---	N/A
December 31, 1999	\$ ---	N/A
December 31, 2000	\$ ---	N/A
December 31, 2001	\$ ---	N/A

Note: Cambria County adopted Governmental Accounting Standards Board Statement Number 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans" in 1998, therefore only four years are presented in this schedule.

The Cambria County Employee's Retirement System uses the aggregate actuarial cost method, therefore a schedule of funding progress is not presented as required supplementary information pursuant to GASB Statements No. 25 and No. 27. The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.



**FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS**

## **SPECIAL REVENUE FUNDS**

**HOTEL TAX FUND:** Each hotel in Cambria County is responsible for collecting a 3% room tax on each room rented on a non-permanent basis. Each hotel remits their collections to the County and the County uses these proceeds for promoting Tourism in the area.

**REDEVELOPMENT AUTHORITY FUND:** This fund is a pass through of state and/or federal funding for the Redevelopment Authority within Cambria County. The Redevelopment Authority also handles the Community Development Block Grant program for the county.

**LIQUID FUELS TAX FUND:** The County receives grants from the state and federal government to repair or replace county owned bridges. In addition, the County receives a portion of the overall state's liquid fuels tax. The County reallocates a portion of these amounts to all municipalities within Cambria County based upon their requests and final decision of the County Commissioners. The remaining liquid fuels monies are used for bridge repair and maintenance.

**DOMESTIC RELATIONS FUND:** The PA Department of Welfare provides IV-D monies. These monies are both state and federal funding. The department uses the funds to provide citizens of Cambria County with domestic relations support. This primarily entails establishment and enforcement of child support orders.

**DETENTION/SHELTER FUND:** This program is funded by contracts with 19 counties, including Cambria County, to house delinquent children. In addition, the program receives monies under the Federal School Lunch program. The Detention Home is a 24-hour maximum secure facility for youth ages 10-18. The Shelter is a 24-hour staff secure facility for youth ages 10-18 with a 30 day limit. The school lunch program provides nutrition funding for breakfast and lunch for all residents.

**JUVENILE PROBATION FUND:** The PA Department of Welfare (state and federal monies), Pa Commission on Crime and Delinquency (state and federal monies), and the Juvenile Court Judges Commission (state monies) along with County monies provide the funding to run the Juvenile Probation Office. The funds are used to administer the entire Juvenile Court process.

**AREA AGENCY ON AGING FUND:** The Pa Department of Aging provides the majority of the funding for this program. This funding is both state and federal monies. The agency uses these monies to benefit any Cambria County citizen over age 55 (e.g. Meals on Wheels, Senior Centers)

**FOSTER GRANDPARENT FUND:** The Foster Grandparent program receives federal funding through the National Senior Service Corporation. The program is made up of individuals 60 years and older who volunteer 20 hours a week and receive a small stipend. These individuals work with children with special needs at head starts, schools, day care centers, emergency shelters, and hospitals.

**CHILDREN & YOUTH FAMILIES FUND:** The PA Department of Welfare provides the majority of the funding for this program. This funding is both state and federal monies. These monies are used to provide protective children services to the age of 21, through counseling, in-home and residential services.

**DRUG & ALCOHOL FUND:** The PA Department of Health and the PA Department of Welfare provide the majority of the funding for this program. This funding is both state and federal monies. The program provides drug and alcohol treatment programs, prevention programs, counseling and in-home service to Cambria County residents.

**HUMAN SERVICES FUND:** The PA Department of Welfare provides the majority of the funding for this program. This funding is all state monies. The fund is used to fill in the gaps of the Human Services agencies (i.e. Aging, Children & Youth, Drug & Alcohol, and Mental Health/Mental Retardation)

**MENTAL HEALTH/MENTAL RETARDATION FUND:** The Mental Health and Mental Retardation programs both receive the majority of their funding from the PA Department of Welfare. This funding is both state and federal monies. The Mental Health program provides mental health services such as outpatient, partial hospitalization, and residential to Cambria County residents. The Mental Retardation program provides services to 800 mental retardation clients through residential placement.

**DRIVING UNDER THE INFLUENCE FUND:** The Cambria County Clerk of Courts collects court ordered fees monthly and deposits it to the DUI Fund. The fees include CRN (Court Related Network), Tuition (regular or ARD), and Breathalyzer. The fees are used as approved by President Judge Long for court-related imprisonment issues such as drug and alcohol education, or help with the detention home, jail, or prisoners.

**AFFORDABLE HOUSING FUND:** The Recorder of Deeds for the County collects a \$13 fee for each deed or mortgage recorded. This fee is remitted to the County at the end of each month. The funds are used paid out to the Cambria County Redevelopment Authority on an as needed basis for assisting Cambria County citizens with affordable housing.

**CHESAPEAKE BAY FUND:** The PA Department of Environmental Protection funds this program to the County Conservation District. The funds are used for soil and water conservation on local farms to protect the Chesapeake Bay Watershed in Cambria County (40% of the County is in the watershed) and a small portion of Indiana County.

**DIRT & GRAVEL ROAD FUND:** The State Conservation Commission apportions Dirt and Gravel Maintenance fund to the County Conservation District. The funds are used to fund "environmentally sound" maintenance of unpaved roadways that have been identified as sources of dust and sediment pollution.

**FARMLAND PRESERVATION FUND:** The PA Department of Agriculture funds this program along with a contribution from Cambria County. The program's purpose is to buy easement rights or development rights to local farms. By doing so, the farms will remain as farms forever. If a farmer wants to be considered for the program, an appraisal must be performed. The farmer will pay a \$1,500 appraisal security deposit. If the farmer opts into the program, the \$1,500 deposit is returned. If refused, the \$1,500 deposit is kept to cover the appraisal fee.

**PROTHONOTARY AUTOMATION FUND:** The Office of Prothonotary collects a \$5 fee per new item recorded (e.g. divorce, custody agreement, etc). This money may be used to improve the Prothonotary's Office automation (e.g. purchase of computers, printers, computer systems, or installation of new wiring).

**CLERK OF COURTS AUTOMATION FUND:** The Clerk of Courts office collects a \$5 fee per new case. This money may be used to improve the Clerk of Courts Office automation (e.g. purchase of computers, printers, computer systems, or installation of new wiring).

**RECORDS IMPROVEMENT FUND:** The Cambria County Recorder of Deeds collects a \$2 fee on each recorded deed. One dollar of the fee can be used by the County to maintain and improve the retention of County records. The second dollar is to be used exclusively by the Recorder of Deeds office to maintain and improve their records retention.

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Hotel Tax Fund	Redevelopment Authority	Liquid Fuels Tax Fund
	<u>Fund</u>	<u>Authority</u>	<u>Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 37,579	\$ -	\$ 317,907
Restricted cash	-	-	-
Accounts receivable	40,521	-	-
Due from other governments	-	-	-
Prepaid expenses and other assets	-	-	-
Due from other funds	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 78,100</u>	<u>\$ -</u>	<u>\$ 317,907</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Accounts payable and accrued liabilities	\$ 78,100	\$ -	\$ 57,295
Deferred revenues	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	1,901
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>78,100</u>	<u>-</u>	<u>59,196</u>
Fund Balance			
Unreserved	<u>-</u>	<u>-</u>	<u>258,711</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>258,711</u>
Total Liabilities and Fund Balance	<u>\$ 78,100</u>	<u>\$ -</u>	<u>\$ 317,907</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Domestic Relations Office Fund	Drug and Alcohol Fund	Mental Health/ Mental Retardation Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 5,737	\$ (1,093)	\$ 14,438
Restricted cash	-	-	-
Accounts receivable	-	-	-
Due from other governments	383,650	262,661	423,993
Prepaid expenses and other assets	-	-	-
Due from other funds	-	-	2,528,473
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 389,387</u>	<u>\$ 261,568</u>	<u>\$ 2,966,904</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Accounts payable and accrued liabilities	\$ 109,078	\$ 249,085	\$ 2,965,370
Deferred revenues	-	-	-
Due to other governments	-	-	-
Due to other funds	280,309	12,483	1,534
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>389,387</u>	<u>261,568</u>	<u>2,966,904</u>
Fund Balance			
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 389,387</u>	<u>\$ 261,568</u>	<u>\$ 2,966,904</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Children and Youth Families Fund	Detention/ Shelter Fund	Juvenile Probation Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 283,674	\$ -	\$ -
Restricted cash	-	-	-
Accounts receivable	-	-	-
Due from other governments	1,364,597	7,762	446,913
Prepaid expenses and other assets	-	-	-
Due from other funds	<u>251,550</u>	<u>479,313</u>	<u>546,864</u>
Total Assets	<u>\$ 1,899,821</u>	<u>\$ 487,075</u>	<u>\$ 993,777</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Accounts payable and accrued liabilities	\$ 1,260,273	\$ 66,931	\$ 470,782
Deferred revenues	476,671	-	149,472
Due to other governments	12,727	-	-
Due to other funds	<u>150,150</u>	<u>420,144</u>	<u>373,523</u>
Total Liabilities	<u>1,899,821</u>	<u>487,075</u>	<u>993,777</u>
Fund Balance			
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 1,899,821</u>	<u>\$ 487,075</u>	<u>\$ 993,777</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Area Agency on Aging Fund	Human Services Fund	Foster Grand- Parents Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 25,613	\$ 64,786	\$ 4,735
Restricted cash	-	-	-
Accounts receivable	-	-	-
Due from other governments	308,400	-	-
Prepaid expenses and other assets	15,900	-	-
Due from other funds	<u>513,539</u>	<u>17,092</u>	<u>251,570</u>
Total Assets	<u>\$ 863,452</u>	<u>\$ 81,878</u>	<u>\$ 256,305</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Accounts payable and accrued liabilities	\$ 562,509	\$ 42,732	\$ 3,290
Deferred revenues	158,178	4,218	253,015
Due to other governments	-	-	-
Due to other funds	<u>142,765</u>	<u>34,928</u>	<u>-</u>
Total Liabilities	<u>863,452</u>	<u>81,878</u>	<u>256,305</u>
Fund Balance			
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 863,452</u>	<u>\$ 81,878</u>	<u>\$ 256,305</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements



COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Farmland Preservation Fund	Driving Under the Influence Fund	Affordable Housing Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 640	\$ 1,381	\$ 599,675
Restricted cash	8,313	-	-
Accounts receivable	-	10,965	-
Due from other governments	3,862	-	13,993
Prepaid expenses and other assets	-	-	-
Due from other funds	-	421,396	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 12,815</u>	<u>\$ 433,742</u>	<u>\$ 613,668</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Accounts payable and accrued liabilities	\$ 5,153	\$ 1,624	\$ -
Deferred revenues	-	-	-
Due to other governments	-	-	-
Due to other funds	7,662	6,050	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>12,815</u>	<u>7,674</u>	<u>-</u>
Fund Balance			
Unreserved	-	426,068	613,668
	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>-</u>	<u>426,068</u>	<u>613,668</u>
Total Liabilities and Fund Balance	<u>\$ 12,815</u>	<u>\$ 433,742</u>	<u>\$ 613,668</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	<u>Homestead Fund</u>	<u>Chesapeake Bay Fund</u>	<u>Dirt and Gravel Road Fund</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 49,138	\$ 32,030
Restricted cash	-	-	-
Accounts receivable	-	-	-
Due from other governments	-	-	-
Prepaid expenses and other assets	-	-	-
Due from other funds	-	1,056	-
	<u>-</u>	<u>1,056</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ 50,194</u>	<u>\$ 32,030</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<b>Liabilities</b>			
Accounts payable and accrued liabilities	\$ -	\$ 1,329	\$ -
Deferred revenues	-	48,865	32,030
Due to other governments	-	-	-
Due to other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>50,194</u>	<u>32,030</u>
<b>Fund Balance</b>			
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 50,194</u>	<u>\$ 32,030</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Prothonotary Automation Fund	Clerk of Courts Automation Fund	County Records Improvement Fund	Other Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 22,243	\$ 5,538	\$ 150,038	\$ 95,229
Restricted cash	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenses and other assets	-	-	4,008	-
Due from other funds	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 22,243</u>	<u>\$ 5,538</u>	<u>\$ 154,046</u>	<u>\$ 95,229</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 2,136	\$ 10,058
Deferred revenues	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	359	-	18,987	174
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>359</u>	<u>-</u>	<u>21,123</u>	<u>10,232</u>
Fund Balance				
Unreserved	21,884	5,538	132,923	84,997
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>21,884</u>	<u>5,538</u>	<u>132,923</u>	<u>84,997</u>
Total Liabilities and Fund Balance	<u>\$ 22,243</u>	<u>\$ 5,538</u>	<u>\$ 154,046</u>	<u>\$ 95,229</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Total (Memorandum Only)
<u>ASSETS</u>	
Cash and cash equivalents	\$ 1,709,288
Restricted cash	8,313
Accounts receivable	51,486
Due from other governments	3,215,831
Prepaid expenses and other assets	19,908
Due from other funds	<u>5,010,853</u>
Total Assets	<u>\$ 10,015,679</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	
Accounts payable and accrued liabilities	5,885,745
Deferred revenues	1,122,449
Due to other governments	12,727
Due to other funds	<u>1,450,969</u>
Total Liabilities	8,471,890
Fund Balance	
Unreserved	<u>1,543,789</u>
Total Fund Balance	<u>1,543,789</u>
Total Liabilities and Fund Balance	<u>\$ 10,015,679</u>

See Independent Auditor's Report and  
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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Hotel Tax Fund	Redevelopment Authority	Liquid Fuels Tax Fund
Revenues			
Intergovernmental revenues	\$ -	\$ 558,026	\$ 1,255,963
Charges for services	-	-	-
Interest and investment income	911	-	13,678
Other income	258,546	-	2,845
Total Revenues	<u>259,457</u>	<u>558,026</u>	<u>1,272,486</u>
Expenditures			
Human services	-	-	-
General government - Judicial	-	-	-
Public works	-	-	1,397,069
Conservation and development	309,310	558,026	-
Total Expenditures	<u>309,310</u>	<u>558,026</u>	<u>1,397,069</u>
(Deficiency)/Excess of Revenue Over/(Under)			
Expenditures	<u>(49,853)</u>	<u>-</u>	<u>(124,583)</u>
Other Financing Sources/(Uses)			
Operating transfers in	-	-	-
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/ (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
(Deficiency)/Excess of Revenues and Other Financing Sources Over/(Under)			
Expenditures and Other Financing Uses	(49,853)	-	(124,583)
Fund Balance - Beginning of Year	<u>49,853</u>	<u>-</u>	<u>383,294</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 258,711</u></u>

See Independent Auditor's Report and  
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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Domestic Relations Office Fund	Drug and Alcohol Fund	Mental Health/ Mental Retardation Fund
Revenues			
Intergovernmental revenues	\$ 1,267,019	\$ 1,976,610	\$ 20,262,863
Charges for services	52,221	-	3,318,142
Interest and investment income	2,731	9,765	85,345
Other income	-	867	211,382
Total Revenues	<u>1,321,971</u>	<u>1,987,242</u>	<u>23,877,732</u>
Expenditures			
Human services	-	2,027,242	24,397,732
General government - Judicial	1,799,451	-	-
Public works	-	-	-
Conservation and development	-	-	-
Total Expenditures	<u>1,799,451</u>	<u>2,027,242</u>	<u>24,397,732</u>
(Deficiency)/Excess of Revenue Over/(Under)			
Expenditures	<u>(477,480)</u>	<u>(40,000)</u>	<u>(520,000)</u>
Other Financing Sources/(Uses)			
Operating transfers in	477,480	40,000	520,000
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/ (Uses)	<u>477,480</u>	<u>40,000</u>	<u>520,000</u>
Excess of Revenues and Other Financing Sources Over/(Under)			
Expenditures and Other Financing Uses	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Children and Youth Families Fund	Detention/ Shelter Fund	Juvenile Probabtion Fund
Revenues			
Intergovernmental revenues	\$ 6,703,664	\$ -	\$ 1,685,450
Charges for services	132,439	1,441,693	-
Interest and investment income	8,763	-	-
Other income	77,380	5,713	733,803
Total Revenues	<u>6,922,246</u>	<u>1,447,406</u>	<u>2,419,253</u>
Expenditures			
Human services	7,769,284	1,129,900	3,769,222
General government - Judicial	-	-	-
Public works	-	-	-
Conservation and development	-	-	-
Total Expenditures	<u>7,769,284</u>	<u>1,129,900</u>	<u>3,769,222</u>
(Deficiency)/Excess of Revenue Over/(Under)			
Expenditures	<u>(847,038)</u>	<u>317,506</u>	<u>(1,349,969)</u>
Other Financing Sources/(Uses)			
Operating transfers in	847,038	-	1,349,969
Operating transfers (out)	<u>-</u>	<u>(317,506)</u>	<u>-</u>
Total Other Financing Sources/ (Uses)	<u>847,038</u>	<u>(317,506)</u>	<u>1,349,969</u>
Excess of Revenues and Other Financing Sources Over/(Under)			
Expenditures and Other Financing Uses	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Area Agency on Aging Fund	Human Services Fund	Foster Grand- Parents Fund
Revenues			
Intergovernmental revenues	\$ 4,902,560	\$ 768,070	\$ 373,998
Charges for services	599,137	-	-
Interest and investment income	21,140	5,892	4,800
Other income	73,164	-	138,669
Total Revenues	<u>5,596,001</u>	<u>773,962</u>	<u>517,467</u>
Expenditures			
Human services	5,660,999	716,392	517,467
General government - Judicial	-	-	-
Public works	-	-	-
Conservation and development	-	-	-
Total Expenditures	<u>5,660,999</u>	<u>716,392</u>	<u>517,467</u>
(Deficiency)/Excess of Revenue Over/(Under)			
Expenditures	<u>(64,998)</u>	<u>57,570</u>	<u>-</u>
Other Financing Sources/(Uses)			
Operating transfers in	64,998	7,428	-
Operating transfers (out)	<u>-</u>	<u>(64,998)</u>	<u>-</u>
Total Other Financing Sources/ (Uses)	<u>64,998</u>	<u>(57,570)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under)			
Expenditures and Other Financing Uses	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Farmland Preservation Fund	Driving Under the Influence Fund	Affordable Housing Fund
Revenues			
Intergovernmental revenues	\$ 19,865	\$ -	\$ -
Charges for services	-	-	-
Interest and investment income	77	17,427	19,335
Other income	1,500	242,182	152,362
Total Revenues	<u>21,442</u>	<u>259,609</u>	<u>171,697</u>
Expenditures			
Human services	-	-	-
General government - Judicial	-	112,732	-
Public works	-	-	-
Conservation and development	21,442	-	41,021
Total Expenditures	<u>21,442</u>	<u>112,732</u>	<u>41,021</u>
Excess of Revenue Over/(Under) Expenditures	<u>-</u>	<u>146,877</u>	<u>130,676</u>
Other Financing Sources/(Uses)			
Operating transfers in	-	-	-
Operating transfers (out)	-	(156,050)	-
Total Other Financing Sources/ (Uses)	<u>-</u>	<u>(156,050)</u>	<u>-</u>
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	(9,173)	130,676
Fund Balance - Beginning of Year	<u>-</u>	<u>435,241</u>	<u>482,992</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ 426,068</u></u>	<u><u>\$ 613,668</u></u>

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
OMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANC  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Chesapeake Bay Fund	Dirt and Gravel Road Fund
Revenues		
Intergovernmental revenues	\$ 28,883	\$ 35,327
Charges for services	-	-
Interest and investment income	1,686	2,068
Other income	-	-
Total Revenues	<u>30,569</u>	<u>37,395</u>
Expenditures		
Human services	-	-
General government - Judicial	-	-
Public works	-	-
Conservation and development	<u>30,569</u>	<u>37,395</u>
Total Expenditures	<u>30,569</u>	<u>37,395</u>
Excess of Revenue Over/(Under) Expenditures	<u>-</u>	<u>-</u>
Other Financing Sources/(Uses)		
Operating transfers in	-	-
Operating transfers (out)	<u>-</u>	<u>-</u>
Total Other Financing Sources/ (Uses)	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Prothonotary Automation Fund	Clerk of Courts Automation Fund	County Records Improvement Fund	Other Funds
Revenues				
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ 25,052
Charges for services	-	-	43,646	22,400
Interest and investment income	585	64	4,849	3,164
Other income	11,995	5,431	-	13,324
Total Revenues	12,580	5,495	48,495	63,940
Expenditures				
Human services	-	-	19,307	48,318
General government - Judicial	359	2	-	-
Public works	-	-	-	-
Conservation and development	-	-	-	-
Total Expenditures	359	2	19,307	48,318
Excess of Revenue Over/(Under) Expenditures	12,221	5,493	29,188	15,622
Other Financing Sources/(Uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	12,221	5,493	29,188	15,622
Fund Balance - Beginning of Year	9,663	45	103,735	69,375
Fund Balance - End of Year	\$ 21,884	\$ 5,538	\$ 132,923	\$ 84,997

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COUNTY OF CAMBRIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Total (Memorandum Only)
Revenues	
Intergovernmental revenues	\$ 39,863,350
Charges for services	5,609,678
Interest and investment income	202,280
Other income	1,929,163
	<hr/>
Total Revenues	47,604,471
Expenditures	
Human services	46,055,863
General government - Judicial	1,912,544
Public works	1,397,069
Conservation and development	997,763
	<hr/>
Total Expenditures	50,363,239
(Deficiency)/Excess of Revenue Over/(Under)	
Expenditures	<hr/> (2,758,768)
Other Financing Sources/(Uses)	
Operating transfers in	3,306,913
Operating transfers (out)	<hr/> (538,554)
Total Other Financing Sources/ (Uses)	<hr/> 2,768,359 <hr/>
Excess of Revenues and Other Financing Sources Over/(Under)	
Expenditures and Other Financing Uses	9,591
Fund Balance - Beginning of Year	<hr/> 1,534,198
Fund Balance - End of Year	<hr/> \$ 1,543,789 <hr/>

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - LIQUID FUELS TAX FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
Revenues:			
Intergovernmental revenue	\$ 1,480,000	\$ 1,255,963	\$ (224,037)
Interest	23,000	13,678	(9,322)
Other income	<u>-</u>	<u>2,845</u>	<u>2,845</u>
Total Revenues	<u>1,503,000</u>	<u>1,272,486</u>	<u>(230,514)</u>
Expenditures:			
Public works	<u>1,503,000</u>	<u>1,397,069</u>	<u>105,931</u>
Total Expenditures	<u>1,503,000</u>	<u>1,397,069</u>	<u>105,931</u>
Excess/(Deficiency) of Revenues Over Expenditures	-	(124,583)	(124,583)
Fund Balance - Beginning of Year	<u>267,000</u>	<u>383,294</u>	<u>116,294</u>
Fund Balance - End of Year	<u><u>\$ 267,000</u></u>	<u><u>\$ 258,711</u></u>	<u><u>\$ (8,289)</u></u>

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - DOMESTIC RELATIONS OFFICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 1,275,414	\$ 1,267,019	\$ (8,395)
Charges for services	42,000	52,221	10,221
Interest	-	2,731	2,731
Total Revenues	1,317,414	1,321,971	4,557
Expenditures:			
Human Services	1,734,718	1,799,451	(64,733)
Total Expenditures	1,734,718	1,799,451	(64,733)
Excess/(Deficiency) of Revenues Over Expenditures	(417,304)	(477,480)	(60,176)
Other Financing Sources/(Uses):			
Operating transfers in	417,304	477,480	60,176
Total Other Financing Sources/(Uses)	417,304	477,480	60,176
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - DRUG AND ALCOHOL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 1,643,056	\$ 1,976,610	\$ 333,554
Interest	5,000	9,765	4,765
Other income	-	867	867
Total Revenues	1,648,056	1,987,242	339,186
Expenditures:			
Human services	1,688,056	2,027,242	(339,186)
Total Expenditures	1,688,056	2,027,242	(339,186)
Excess/(Deficiency) of Revenues Over Expenditures	(40,000)	(40,000)	-
Other Financing Sources/(Uses):			
Operating transfers in	40,000	40,000	-
Total Other Financing Sources/(Uses)	40,000	40,000	-
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - MENTAL HEALTH/MENTAL RETARDATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 20,210,000	\$ 20,262,863	\$ 52,863
Charges for services	7,421,947	3,318,142	(4,103,805)
Interest	95,000	85,345	(9,655)
Other income	35,000	211,382	176,382
Total Revenues	27,761,947	23,877,732	(3,884,215)
Expenditures:			
Human Services	28,281,947	24,397,732	3,884,215
Total Expenditures	28,281,947	24,397,732	3,884,215
Excess/(Deficiency) of Revenues Over Expenditures	(520,000)	(520,000)	-
Other Financing Sources/(Uses):			
Operating transfers in	520,000	520,000	-
Total Other Financing Sources/(Uses)	520,000	520,000	-
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - CHILDREN AND YOUTH FAMILIES FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 6,177,657	\$ 6,703,664	\$ 526,007
Charges for services	140,000	132,439	(7,561)
Interest and investment income	-	8,763	8,763
Other income	60,000	77,380	17,380
Total Revenues	6,377,657	6,922,246	544,589
Expenditures:			
Human services	7,278,225	7,769,284	(491,059)
Total Expenditures	7,278,225	7,769,284	(491,059)
Excess/(Deficiency) of Revenues Over Expenditures	(900,568)	(847,038)	53,530
Other Financing Sources/(Uses):			
Operating transfers in	900,568	847,038	(53,530)
Total Other Financing Sources/(Uses)	900,568	847,038	(53,530)
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	5,333	-	(5,333)
Fund Balance - End of Year	\$ 5,333	\$ -	\$ (5,333)

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - DETENTION/SHELTER FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
Revenues:			
Charges for services	\$ 1,313,287	\$ 1,441,693	\$ 128,406
Other income	<u>2,000</u>	<u>5,713</u>	<u>3,713</u>
Total Revenues	<u>1,315,287</u>	<u>1,447,406</u>	<u>132,119</u>
Expenditures:			
Human services	<u>1,315,287</u>	<u>1,129,900</u>	<u>185,387</u>
Total Expenditures	<u>1,315,287</u>	<u>1,129,900</u>	<u>185,387</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>317,506</u>	<u>317,506</u>
Other Financing Sources/(Uses):			
Operating transfers in	-	-	-
Operating transfers (out)	<u>-</u>	<u>(317,506)</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>-</u>	<u>(317,506)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - JUVENILE PROBATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 2,196,610	\$ 1,685,450	\$ (511,160)
Other income	370,890	733,803	362,913
Total Revenues	2,567,500	2,419,253	(148,247)
Expenditures:			
Human services	3,287,926	3,769,222	(481,296)
Total Expenditures	3,287,926	3,769,222	(481,296)
Excess/(Deficiency) of Revenues Over Expenditures	(720,426)	(1,349,969)	(629,543)
Other Financing Sources/(Uses):			
Operating transfers in	720,426	1,349,969	629,543
Total Other Financing Sources/(Uses)	720,426	1,349,969	629,543
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - AREA AGENCY ON AGING FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 4,985,628	\$ 4,902,560	\$ (83,068)
Charges for services	609,289	599,137	(10,152)
Interest	21,498	21,140	(358)
Other income	74,404	73,164	(1,240)
Total Revenues	5,690,819	5,596,001	(94,818)
Expenditures:			
Human services	5,690,819	5,660,999	29,820
Total Expenditures	5,690,819	5,660,999	29,820
Excess/(Deficiency) of Revenues Over Expenditures	-	(64,998)	(64,998)
Other Financing Sources/(Uses):			
Operating transfers in	-	64,998	64,998
Total Other Financing Sources/(Uses)	-	64,998	64,998
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - HUMAN SERVICES FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 656,280	\$ 768,070	\$ 111,790
Interest	4,500	5,892	1,392
Total Revenues	660,780	773,962	113,182
Expenditures:			
Human services	595,780	716,392	(120,612)
Total Expenditures	595,780	716,392	(120,612)
Excess/(Deficiency) of Revenues Over Expenditures	65,000	57,570	(7,430)
Other Financing Sources/(Uses):			
Operating transfers in	-	7,428	7,428
Operating transfers (out)	(65,000)	(64,998)	2
Total Other Financing Sources/(Uses)	(65,000)	(57,570)	7,430
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - DRIVING UNDER INFLUENCE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Interest	\$ 21,000	\$ 17,427	\$ (3,573)
Other income	184,000	242,182	58,182
Total Revenues	205,000	259,609	54,609
Expenditures:			
General Government - Judicial	284,000	112,732	171,268
Total Expenditures	284,000	112,732	171,268
Excess/(Deficiency) of Revenues Over Expenditures	(79,000)	146,877	225,877
Other Financing Sources/(Uses):			
Operating transfers (out)	(78,000)	(156,050)	(78,050)
Total Other Financing Sources/(Uses)	(78,000)	(156,050)	(78,050)
(Deficiency)/Excess of Revenues and Other Financing Sources Over Expenditures and (Us	(157,000)	(9,173)	147,827
Fund Balance - Beginning of Year	294,600	435,241	140,641
Fund Balance - End of Year	\$ 137,600	\$ 426,068	\$ 288,468

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COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - COUNTY RECORDS IMPROVEMENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Charges for services	\$ 35,000	\$ 43,646	\$ 8,646
Interest	2,000	4,849	2,849
Total Revenues	37,000	48,495	11,495
Expenditures:			
General Government - Judicial	73,000	19,307	53,693
Total Expenditures	73,000	19,307	53,693
Excess/(Deficiency) of Revenues Over Expenditures	(36,000)	29,188	65,188
Fund Balance - Beginning of Year	-	103,735	103,735
Fund Balance - End of Year	\$ (36,000)	\$ 132,923	\$ 168,923

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL - OTHER FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Intergovernmental revenue	\$ 21,000	\$ 25,052	\$ 4,052
Charges for services	24,000	22,400	(1,600)
Interest	2,450	3,164	714
Other income	450	13,324	12,874
Total Revenues	47,900	63,940	16,040
Expenditures:			
Human services	52,730	48,318	4,412
Total Expenditures	52,730	48,318	4,412
Excess/(Deficiency) of Revenues Over Expenditures	(4,830)	15,622	20,452
Other Financing Sources/(Uses):			
Transfers (out)	-	-	-
Total Other Financing Sources/(Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over Expenditures and (Uses)	(4,830)	15,622	20,452
Fund Balance - Beginning of Year	3,576	69,375	65,799
Fund Balance - End of Year	\$ (1,254)	\$ 84,997	\$ 86,251

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements



## **CAPITAL PROJECTS FUND**

**CAPITAL PROJECTS FUND:** The Capital Projects fund is utilized to track the expense of certain capital projects within the county. The projects are approved by the County Commissioners at public meetings. The funding of these projects comes from Bond or Loan proceeds or state or federal grants.

COUNTY OF CAMBRIA  
CAPITAL PROJECTS FUNDS  
BALANCE SHEET  
DECEMBER 31, 2001

	Capital Improvement Fund
	<hr/>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 595
Investments	3,688,824
Due from other funds	<hr/> 1,366,659
Total Assets	<hr/> <hr/> \$ 5,056,078
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts payable and accrued liabilities	\$ 980,759
Due to other funds	<hr/> 311,484
Total Liabilities	<hr/> 1,292,243
Fund Balance:	
Unreserved	<hr/> 3,763,835
Total Fund Balance	<hr/> 3,763,835
Total Liabilities and Fund Balance	<hr/> <hr/> \$ 5,056,078

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
CAPITAL PROJECTS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Capital Improvement Fund
Revenues:	
Intergovernmental revenue	\$ 80,200
Interest	<u>260,760</u>
Total Revenue	<u>340,960</u>
Expenditures:	
Capital building and improvements	3,467,817
General	<u>35,007</u>
Total Expenditures	<u>3,502,824</u>
(Deficiency) of Revenues Over Expenditures	<u>(3,161,864)</u>
Other Financing Sources/(Uses):	
Operating transfers (out)	<u>(418,752)</u>
Total Other Financing Sources/(Uses)	<u>(418,752)</u>
(Deficiency) of Revenues and Other Financing Sources Over Expenditures and (Uses)	(3,580,616)
Fund Balance - Beginning of Year	<u>7,344,451</u>
Fund Balance - End of Year	<u><u>\$ 3,763,835</u></u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

## **ENTERPRISE FUND**

**911 EMERGENCY COMMUNICATION FUND:** The 911 fund is funded by a \$1.25 charge per phone line in the County. The fee is collected by each local telephone company and remitted monthly to the County net of the telephone company's admin fee. The admin fee cannot exceed 2% of total fees. The fund also collects fees for tower rentals, alarm monitoring, and dispatching. In addition, the county funds a portion of the overall cost of running the facility not covered by the per line fee. The fees are used to run the entire emergency communications including 911 call answering, dispatch, etc.

**LAUREL CREST MANOR FUND:** This facility serves the elderly residents of Cambria County by providing long-term and short-term health services. The facility is funded through state and federal monies from Medicare/Medicaid and also private insurance reimbursements.

**LAUREL CREST D.M.E. FUND:** This fund is used for the Eternal Nutrition feeding program which is a tube feeding program for residents. The program costs include product cost (nutrition supplement), pump rental, and server costs (company administering program). The cost of the feedings is reimbursed by Medicare-Part B, and secondarily by private insurance.

**CENTRAL PARK COMPLEX FUND:** The County owns the building called "Central Park Complex" in downtown Johnstown. The county collects rents from tenants in the building (e.g. Cambria County Area Community College, and Programs such as Area Agency on Aging, Mental Health/Mental Retardation, Children & Youth, Drug & Alcohol) and leases the first floor space to Johnstown Business District Coalition. The rental income is used to maintain the building and pay the related utility bills for the building.

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	911 Emergency Communications Fund	Laurel Crest Manor Fund	Laurel Crest D.M.E. Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 6,554	\$ 231,439	\$ (105)
Restricted cash	-	220,827	-
Accounts receivable	131,479	2,759,857	76,804
Prepaid expenses and other assets	165,480	214,173	-
Fixed assets (net of accumulated depreciation and amortization)	1,062,600	7,967,467	-
Bond issuance costs (net of accumulated amortization)	48,891	-	-
Due from other funds	171,456	140,028	4,079
	<u>\$ 1,586,460</u>	<u>\$ 11,533,791</u>	<u>\$ 80,778</u>
Total Assets			
<u>LIABILITIES AND FUND EQUITY/(DEFICIT)</u>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 380,373	\$ 2,150,540	\$ (10,763)
Accrued vacation	50,930	970,988	-
Estimated worker's compensation claims	-	1,939,898	-
Long-term bonds payable	2,959,644	-	-
Deferred revenue	-	-	-
Payable from restricted assets	-	220,827	-
Due to other funds	251,099	2,774,708	-
	<u>3,642,046</u>	<u>8,056,961</u>	<u>(10,763)</u>
Total Liabilities			
Fund Equity/(Deficit):			
Contributed capital	-	3,019,620	-
Retained earnings/(deficit)	(2,055,586)	457,210	91,541
	<u>(2,055,586)</u>	<u>3,476,830</u>	<u>91,541</u>
Total Fund Equity/(Deficit)			
Total Liabilities and Equity/(Deficit)	<u>\$ 1,586,460</u>	<u>\$ 11,533,791</u>	<u>\$ 80,778</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Central Park Complex	Total
<u>ASSETS</u>		
Cash and cash equivalents	\$ (1,319)	\$ 236,569
Restricted cash	-	220,827
Accounts receivable	6,009	2,974,149
Prepaid expenses and other assets	102,930	482,583
Fixed assets (net of accumulated depreciation and amortization)	5,795,874	14,825,941
Bond issuance costs (net of accumulated amortization)	-	48,891
Due from other funds	50,542	366,105
	<hr/>	<hr/>
Total Assets	\$ 5,954,036	\$ 19,155,065
	<hr/>	<hr/>
<u>LIABILITIES AND FUND EQUITY/(DEFICIT)</u>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 142,431	\$ 2,662,581
Accrued vacation	5,715	1,027,633
Estimated worker's compensation claims	-	1,939,898
Long-term bonds payable	5,912,196	8,871,840
Deferred revenue	-	-
Payable from restricted assets	-	220,827
Due to other funds	144,420	3,170,227
	<hr/>	<hr/>
Total Liabilities	6,204,762	17,893,006
	<hr/>	<hr/>
Fund Equity/(Deficit):		
Contributed capital	-	3,019,620
Retained earnings/(deficit)	(250,726)	(1,757,561)
	<hr/>	<hr/>
Total Fund Equity/(Deficit)	(250,726)	1,262,059
	<hr/>	<hr/>
Total Liabilities and Equity/(Deficit)	\$ 5,954,036	\$ 19,155,065
	<hr/>	<hr/>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
RETAINED EARNINGS/(DEFICIT)  
FOR THE YEAR ENDED DECEMBER 31, 2001

	911 Emergency Communications Fund	Laurel Crest Manor Fund	Laurel Crest D.M.E. Fund
Operating Revenues:			
Net patient service revenue	\$ -	\$ 25,160,897	\$ 185,347
Rental income	-	-	-
Charges for services	1,629,452	-	-
Total Operating Revenues	1,629,452	25,160,897	185,347
Operating Expenses:			
Patient care	-	25,023,675	93,806
Depreciation and amortization	396,226	659,036	-
Maintenance and operating	-	-	-
Emergency communication services	2,005,248	-	-
Total Operating Expenses	2,401,474	25,682,711	93,806
Operating Income/(Loss)	(772,022)	(521,814)	91,541
Non-Operating Revenues/(Expenses):			
Investment income	6,296	11,149	-
Grants	17,000	-	-
Other income	11,000	-	-
Loss on sale of fixed asset	(2,873)	-	-
Interest expense	(165,989)	(35,867)	-
Total Non-Operating Revenues/(Expenses)	(134,566)	(24,718)	-
Net Income/(Loss)	(906,588)	(546,532)	91,541
Other Financing Sources/(Uses):			
Operating transfers in	471,456	140,028	-
Operating transfers (out)	-	-	(42,798)
Total Other Financing Sources/(Uses)	471,456	140,028	(42,798)
Net Income/(Loss)	(435,132)	(406,504)	48,743
Amortization of Contributed Capital	-	131,462	-
Residual Equity Transfer	325,464	-	-
Retained Earnings/(Deficit) - Beginning of Year	(1,945,918)	732,252	42,798
Retained Earnings/(Deficit) - End of Year	\$ (2,055,586)	\$ 457,210	\$ 91,541

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
RETAINED EARNINGS/(DEFICIT)  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Central Park Complex	Total
Operating Revenues:		
Net patient service revenue	\$ -	\$ 25,346,244
Rental income	609,707	609,707
Charges for services	-	1,629,452
Total Operating Revenues	<u>609,707</u>	<u>27,585,403</u>
Operating Expenses:		
Patient care	-	25,117,481
Depreciation and amortization	207,501	1,262,763
Maintenance and operating	485,478	485,478
Emergency communication services	-	2,005,248
Total Operating Expenses	<u>692,979</u>	<u>28,870,970</u>
Operating Income/(Loss)	<u>(83,272)</u>	<u>(1,285,567)</u>
Non-Operating Revenues/(Expenses):		
Investment income	3,328	20,773
Grants	-	17,000
Other income	13,731	24,731
Loss on sale of fixed asset	-	(2,873)
Interest expense	<u>(305,034)</u>	<u>(506,890)</u>
Total Non-Operating Revenues/(Expenses)	<u>(287,975)</u>	<u>(447,259)</u>
Net Income/(Loss)	<u>(371,247)</u>	<u>(1,732,826)</u>
Other Financing Sources/(Uses):		
Operating transfers in	107,268	718,752
Operating transfers (out)	<u>-</u>	<u>(42,798)</u>
Total Other Financing Sources/(Uses)	<u>107,268</u>	<u>675,954</u>
Net Income/(Loss)	<u>(263,979)</u>	<u>(1,056,872)</u>
Amortization of Contributed Capital	-	131,462
Residual Equity Transfer	-	325,464
Retained Earnings/(Deficit) - Beginning of Year	<u>13,253</u>	<u>(1,157,615)</u>
Retained Earnings/(Deficit) - End of Year	<u>\$ (250,726)</u>	<u>\$ (1,757,561)</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements



COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	911 Emergency Communications Fund	Laurel Crest Manor Fund	Laurel Crest D.M.E. Fund
<b>Cash Flows From Operating Activities:</b>			
Operating income/(loss)	\$ (772,022)	\$ (521,814)	\$ 91,541
Adjustments to reconcile operating income/ (loss) to net cash provided by/(used in) operating activities			
Depreciation and amortization	396,226	659,038	-
Bad debt expense	-	61,189	-
(Increase)/Decrease in accounts receivable	(24,108)	372,127	22,860
(Increase) in restricted assets	-	(6,889)	-
(Increase) in prepaid expenses and other assets	-	(203,697)	-
(Loss) on disposal of fixed assets	-	(6,642)	-
(Increase)/Decrease in due from other funds	(121,083)	(140,028)	(16,284)
Increase/(Decrease) in accounts payable and accrued liabilities	177,275	200,692	(55,424)
Increase in payable from restricted assets	-	6,889	-
Increase/(Decrease) in due to other funds	(74,365)	(50,968)	-
(Decrease) in accrued vacation	-	(60,635)	-
(Decrease) in deferred revenue	(6,300)	-	-
(Decrease) in estimated worker's compensation claim	-	(33,883)	-
<b>Total Adjustments</b>	<b>347,645</b>	<b>797,193</b>	<b>(48,848)</b>
<b>Net Cash Flows (Used In)/Provided By Operating Activities</b>	<b>(424,377)</b>	<b>275,379</b>	<b>42,693</b>
<b>Cash Flows From Non-Capital Financing Activities:</b>			
Operating transfer in	300,000	-	-
Operating transfer (out)	-	-	(42,798)
Grant revenue	17,000	-	-
Equity transfer	325,464	-	-
<b>Net Cash Provided By/(Used In) Non-Capital Financing Activities</b>	<b>642,464</b>	<b>-</b>	<b>(42,798)</b>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Central Park Complex	Total
<b>Cash Flows From Operating Activities:</b>		
Operating income/(loss)	\$ (83,272)	\$ (1,285,567)
Adjustments to reconcile operating income/ (loss) to net cash provided by/(used in) operating activities		
Depreciation and amortization	207,501	1,262,765
Bad debt expense	-	61,189
(Increase)/Decrease in accounts receivable	113,272	484,151
(Increase) in restricted assets	-	(6,889)
(Increase) in prepaid expenses and other assets	-	(203,697)
(Loss) on disposal of fixed assets	-	(6,642)
(Increase)/Decrease in due from other funds	34,694	(242,701)
Increase/(Decrease) in accounts payable and accrued liabilities	12,299	334,842
Increase in payable from restricted assets	-	6,889
Increase/(Decrease) in due to other funds	144,420	19,087
(Decrease) in accrued vacation	-	(60,635)
(Decrease) in deferred revenue	-	(6,300)
(Decrease) in estimated worker's compensation claims	-	(33,883)
Total Adjustments	512,186	1,608,176
Net Cash Flows Provided By Operating Activities	428,914	322,609
<b>Cash Flows From Non-Capital Financing Activities:</b>		
Operating transfer in	107,268	407,268
Operating transfer (out)	-	(42,798)
Grant revenue	-	17,000
Equity transfer	-	325,464
Net Cash Provided By/(Used In) Non-Capital Financing Activities	107,268	706,934

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	911 Emergency Communications Fund	Laurel Crest Manor Fund	Laurel Crest D.M.E. Fund
<b>Cash Flows From Capital and Related Financing Activities:</b>			
Operating transfer in	171,456	140,028	-
Purchase of fixed assets	(171,456)	(1,440,831)	-
Sale of fixed assets	-	8,099	-
Payments on debt	(72,049)	-	-
Interest paid	(158,927)	(35,867)	-
Contributed capital	-	1,367,601	-
Repayment to the County	-	(253,632)	-
	<u>-</u>	<u>(253,632)</u>	<u>-</u>
Net Cash (Used In) Capital and Related Financing Activities	<u>(230,976)</u>	<u>(214,602)</u>	<u>-</u>
<b>Cash Flows From Investing Activities:</b>			
Interest received	6,296	11,149	-
Other	11,000	-	-
	<u>17,296</u>	<u>11,149</u>	<u>-</u>
Net Cash Provided By Investing Activities	<u>17,296</u>	<u>11,149</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	4,407	71,926	(105)
Cash and Cash Equivalents - Beginning of Year	<u>2,147</u>	<u>159,513</u>	<u>-</u>
Cash and Cash Equivalents - End of Year	<u>\$ 6,554</u>	<u>\$ 231,439</u>	<u>\$ (105)</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Central Park Complex	Total
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Operating transfer in	-	311,484
Purchase of fixed assets	(107,268)	(1,719,555)
Sale of fixed assets	-	8,099
Payments on debt	(142,310)	(214,359)
Interest paid	(307,702)	(502,496)
Contributed capital	-	1,367,601
Repayment to the County	-	(253,632)
	<u>          </u>	<u>          </u>
Net Cash (Used In) Capital and Related Financing Activities	<u>(557,280)</u>	<u>(1,002,858)</u>
<b>Cash Flows From Investing Activities:</b>		
Interest received	3,328	20,773
Other	13,731	24,731
	<u>          </u>	<u>          </u>
Net Cash Provided By Investing Activities	<u>17,059</u>	<u>45,504</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(4,039)	72,189
Cash and Cash Equivalents - Beginning of Year	<u>2,720</u>	<u>164,380</u>
Cash and Cash Equivalents - End of Year	<u>\$ (1,319)</u>	<u>\$ 236,569</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

## **FIDUCIARY FUNDS**

**NON-AFDC IRS FUND:** This account was originally mandated by the state for Domestic Relations Offices to deposit their IRS collection fees. The state intercepts tax refunds from the IRS for those individuals with back child support. The state would take a fee of \$25 per refund and give \$14.80 of the fee to the respective Domestic Relations office. This process just ended in June 2002.

**PRISON RESIDENT FUND:** This fund holds all prison resident's monies while incarcerated. The prisoner may use their funds to purchase items at the prison canteen (e.g. soap, candy bars, etc.). Upon the prisoner's release, any remaining funds in their account are returned.

**PRISON CANTEEN FUND:** This fund runs a canteen for prisoners to request items they wish to purchase (e.g. soap, candy bars, etc.). The profits generated from these activities are used to purchase things for the prisoners (e.g. televisions, VCRs, clothing/uniforms, etc.)

**RECORDER OF DEEDS:** The Recorder of Deeds collects fees on each instrument recorded in their office. The fees are distributed to the appropriate parties at the end of each month.

**REGISTER OF WILLS:** The Register of Wills collects fees on each instrument recorded in their office. The fees are distributed to the appropriate parties at the end of each month.

**SHERIFF'S OFFICE:** The Sheriff's Office collects fees on each instrument recorded in their office. The fees are distributed to the appropriate parties at the end of each month.

**OFFICE OF THE PROTHONOTARY:** The Prothonotary's Office collects fees on each instrument recorded in their office. The fees are distributed to the appropriate parties at the end of each month.

**CLERK OF COURTS:** The Clerk of Courts collects court ordered fees. The fees are distributed to the appropriate parties at the end of each month.

**DOMESTIC RELATIONS SUPPORT:** This fund was originally established when the County's Domestic Relations Department collected the child support payments and paid them out. The account now contains old support payments where the mother could not be located. These old payments are escheated to the state after 7 years. In addition, this account is used to remit fees to the state or refunds to clients for overpaid costs. These fees come from the Domestic Relations Fund and are deposited to this account.

**WORKER'S COMPENSATION EXPENDABLE TRUST FUND:** The County is a self-insured agency in relation to worker's compensation claims. The Commonwealth of Pennsylvania requires all self-insured agencies to have a required amount of funds set aside in a trust fund to secure a portion of the claims. This required amount is re-assessed by the Commonwealth each year and the County must ensure proper funding to the Trust Fund.

**LANDFILL EXPENDABLE TRUST FUND:** The Landfill trust program was started when Landfill Company's were required to deposit \$ .25/ton of waste to trust funds in the County's name. The intent of the Landfill trust funds was to fund potential post closure cleanup of landfills. As of January 1, 2000, this purpose was changed under the "Growing Greener" Legislation (Act 68) signed by Governor Ridge on December 15, 1999. The County is no longer required to hold these funds in trust and may use the funds for specific uses as outlined such as "funding County Conservation Districts, protecting farmland, acid mine drainage cleanup, rehabilitation of state parks and forests, improving water quality impaired watersheds, and providing safe drinking water and waste water treatment projects".

**RETIREMENT TRUST:** Each full time employee of the County is required to contribute at least 9% of their annual wages/salary to the retirement fund. Once the employee has completed 8 years of service with the County, they are vested and are entitled to a County pension upon retirement. If an employee leaves employment prior to their 8 year anniversary, they are entitled to take their contributions plus interest. If the employee leaves employment after their 8 year anniversary, they may take their contributions with interest and lose their County portion. If they decide to leave their contributions with the County, they will be entitled to a County pension upon retirement age. All employees who retire from the County and are vested, are entitled to a monthly county pension. The County's retirement board oversees the investment of all employee contributions. The County is required to fund a County Contribution to this fund based on an annual actuarial calculation.

**INTERMEDIATE PUNISHMENT UNIT:** The Adult Probation department runs this intermediate punishment program. Individuals sentenced to house arrest with a bracelet monitor must pay \$400/month to be in the program. Individuals sentenced to house arrest without a monitor pay \$200/month to be in the program. Individuals in the work release program pay \$10 per day. The only costs paid under this program are for the monitors at \$4.25/day. The remainder of the money collected is paid over to the County's General Fund at the end of each month.

COUNTY OF CAMBRIA  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Non-AFDC IRS Fund	Prison Resident Fund	Prison Canteen Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 5,850	\$ 14,926	\$ 7,902
Investments	-	-	13,455
Restricted assets			
Cash	-	-	-
Investments	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
	<u>5,850</u>	<u>14,926</u>	<u>21,357</u>
Total Assets	<u>\$ 5,850</u>	<u>\$ 14,926</u>	<u>\$ 21,357</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Due to other governments	\$ -	\$ -	\$ -
Other liabilities	-	12,771	-
Due to other funds	-	-	-
Judgements payable	5,850	-	-
	<u>5,850</u>	<u>12,771</u>	<u>-</u>
Total Liabilities	<u>5,850</u>	<u>12,771</u>	<u>-</u>
Fund Balance			
Reserved			
Prison canteen	-	-	21,357
Prison resident	-	2,155	-
Landfill closure	-	-	-
Workers' compensation	-	-	-
Employees retirement system	-	-	-
	<u>-</u>	<u>2,155</u>	<u>21,357</u>
Total Fund Balance	<u>-</u>	<u>2,155</u>	<u>21,357</u>
Total Liabilities and Fund Balance	<u>\$ 5,850</u>	<u>\$ 14,926</u>	<u>\$ 21,357</u>

See Independent Auditor's Report and  
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COUNTY OF CAMBRIA  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Recorder of Deeds	Registrar of Wills	Sheriff's Office
<u>ASSETS</u>			
Cash and cash equivalents	\$ 202,594	\$ 26,435	\$ 288,557
Investments	-	-	-
Restricted assets			
Cash	-	-	-
Investments	-	-	-
Accounts receivable	1,538	-	-
Due from other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 204,132</u>	<u>\$ 26,435</u>	<u>\$ 288,557</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Due to other governments	\$ 127,126	\$ 1,141	\$ 7,215
Other liabilities	13,126	-	57
Due to other funds	63,880	25,294	32,136
Judgements payable	-	-	249,149
	<u>-</u>	<u>-</u>	<u>249,149</u>
Total Liabilities	<u>204,132</u>	<u>26,435</u>	<u>288,557</u>
Fund Balance			
Reserved			
Prison canteen	-	-	-
Prison resident	-	-	-
Landfill closure	-	-	-
Workers' compensation	-	-	-
Employees retirement system	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 204,132</u>	<u>\$ 26,435</u>	<u>\$ 288,557</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements



COUNTY OF CAMBRIA  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Office of the Prothonotary	Clerk of Courts	Domestic Relations Support
<u>ASSETS</u>			
Cash and cash equivalents	\$ 144,431	\$ 533,471	\$ -
Investments	-	-	-
Restricted assets			
Cash	-	-	-
Investments	-	-	-
Accounts receivable	-	-	32,175
Due from other funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 144,431	\$ 533,471	\$ 32,175
	<hr/>	<hr/>	<hr/>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities			
Due to other governments	\$ 1,147	\$ 190,106	\$ -
Other liabilities	960	-	1,059
Due to other funds	17,346	62,966	-
Judgements payable	124,978	280,399	31,116
	<hr/>	<hr/>	<hr/>
Total Liabilities	144,431	533,471	32,175
	<hr/>	<hr/>	<hr/>
Fund Balance			
Reserved			
Prison canteen	-	-	-
Prison resident	-	-	-
Landfill closure	-	-	-
Workers' compensation	-	-	-
Employees retirement system	-	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balance	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ 144,431	\$ 533,471	\$ 32,175
	<hr/>	<hr/>	<hr/>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Workers' Compensation Expendable Trust	Landfill Expendable Trust Fund	Retirement Trust	Intermediate Punishment Unit
	<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 1,531	\$ 4,099,062	\$ 14,632
Investments	-	-	117,875,706	-
Restricted assets				
Cash	23,919	-	-	-
Investments	888,814	522,478	-	-
Accounts receivable	-	2,305	750,769	-
Due from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 912,733</u>	<u>\$ 526,314</u>	<u>\$ 122,725,537</u>	<u>\$ 14,632</u>
	<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities				
Due to other governments	\$ -	\$ -	\$ -	\$ -
Other liabilities	-	-	100,151	14,632
Due to other funds	-	182,156	54,461	-
Judgements payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>182,156</u>	<u>154,612</u>	<u>14,632</u>
Fund Balance				
Reserved				
Prison canteen	-	-	-	-
Prison resident	-	-	-	-
Landfill closure	-	344,158	-	-
Workers' compensation	912,733	-	-	-
Employees retirement system	-	-	122,570,925	-
	<u>-</u>	<u>-</u>	<u>122,570,925</u>	<u>-</u>
Total Fund Balance	<u>912,733</u>	<u>344,158</u>	<u>122,570,925</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 912,733</u>	<u>\$ 526,314</u>	<u>\$ 122,725,537</u>	<u>\$ 14,632</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Total (Memorandum Only)
<u>ASSETS</u>	
Cash and cash equivalents	\$ 5,339,391
Investments	117,889,161
Restricted assets	
Cash	23,919
Investments	1,411,292
Accounts receivable	786,787
Due from other funds	-
	<hr/>
Total Assets	\$125,450,550
	<hr/>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	
Due to other governments	\$ 326,735
Other liabilities	142,756
Due to other funds	438,239
Judgements payable	691,492
	<hr/>
Total Liabilities	1,599,222
	<hr/>
Fund Balance	
Reserved	
Prison canteen	21,357
Prison resident	2,155
Landfill closure	344,158
Workers' compensation	912,733
Employees retirement system	122,570,925
	<hr/>
Total Fund Balance	123,851,328
	<hr/>
Total Liabilities and Fund Balance	\$125,450,550
	<hr/>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Workers' Compensation Expendable Trust	Landfill Expendable Trust Fund	Total
Revenues			
Interest income	\$ 72,675	\$ 15,992	\$ 88,667
Investment income	26,038	12,549	38,587
	<u>98,713</u>	<u>28,541</u>	<u>127,254</u>
Total Revenues			
Other Financing Sources/(Uses)			
Operating Transfers In	469,234	-	469,234
Operating Transfers (Out)	(500,000)	(182,156)	(682,156)
	<u>(30,766)</u>	<u>(182,156)</u>	<u>(212,922)</u>
Total Sources/(Uses)			
Excess/(Deficiency) of Revenues Over Other Financing Sources/(Uses)	67,947	(153,615)	(85,668)
Fund Balances - Beginning of Year	<u>844,786</u>	<u>497,773</u>	<u>1,342,559</u>
Fund Balances - End of Year	<u>\$ 912,733</u>	<u>\$ 344,158</u>	<u>\$ 1,256,891</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
COMPONENT UNITS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2001

	Planning Commission	Redevelopment Authority	Library Association	Municipal Airport Authority
<u>ASSETS</u>				
Cash and cash equivalents	\$ 37,558	\$ 766,722	\$ 430,331	\$ 39,713
Restricted cash	-	-	236,213	-
Investments	-	-	450,578	-
Accounts receivable	35,606	-	13,125	22,676
Due from other governments	-	106,830	-	1,624,592
Prepaid expenses and other assets	1,051	-	27,459	-
Inventory	-	-	-	-
Fixed assets (net of accumulated depreciation)	33,791	40,953	190,316	35,044,286
Other assets	-	4,383	-	-
Total Assets	<u>\$ 108,006</u>	<u>\$ 918,888</u>	<u>\$ 1,348,022</u>	<u>\$ 36,731,267</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 5,475	\$ 956	\$ 23,680	\$ 117,482
Deferred revenue	-	680,026	391,868	-
Due to other governments	-	112,388	-	-
Notes payable	-	-	-	361,036
Obligation under capital lease	-	4,383	34,523	-
Total Liabilities	<u>5,475</u>	<u>797,753</u>	<u>450,071</u>	<u>478,518</u>
Fund Equity/(Deficit):				
Contributed capital	-	-	-	35,032,511
Investment in fixed assets	33,791	40,953	-	-
Retained earnings	-	-	-	1,220,238
Fund Balances/(Deficit)				
Reserved				
Library	-	-	463,181	-
Unreserved	68,740	80,182	434,770	-
Total Fund Equity/(Deficit)	<u>102,531</u>	<u>121,135</u>	<u>897,951</u>	<u>36,252,749</u>
Total Liabilities and Fund Equity/(Deficit)	<u>\$ 108,006</u>	<u>\$ 918,888</u>	<u>\$ 1,348,022</u>	<u>\$ 36,731,267</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

<u>Transit Authority</u>	<u>Solid Waste Management Authority</u>	<u>Conservation and Recreation Authority</u>	<u>Area Community College</u>	<u>Totals</u>
<u>ASSETS</u>				
\$ 3,062,570	\$ 26,941	\$ 89,503	\$ 238,202	\$ 4,691,540
-	-	-	-	236,213
-	-	-	-	450,578
86,133	49,354	9,275	102,385	318,554
188,106	279,701	-	15,447	2,214,676
187,699	4,463	-	33,144	253,816
238,192	-	-	93,202	331,394
14,396,147	399,032	50,939	1,121,025	51,276,489
-	-	-	-	4,383
<u>\$ 18,158,847</u>	<u>\$ 759,491</u>	<u>\$ 149,717</u>	<u>\$ 1,603,405</u>	<u>\$ 59,777,643</u>

LIABILITIES AND FUND EQUITY

\$ 280,249	\$ 13,718	\$ 16,382	\$ 614,494	\$ 1,072,436
136,931	6,297	21,114	290,660	1,526,896
-	-	-	460,000	572,388
-	-	-	-	361,036
-	-	-	275,366	314,272
<u>417,180</u>	<u>20,015</u>	<u>37,496</u>	<u>1,640,520</u>	<u>3,847,028</u>
17,766,945	-	-	-	52,799,456
-	-	-	-	74,744
(25,278)	739,476	-	-	1,934,436
-	-	-	-	463,181
-	-	112,221	(37,115)	658,798
<u>17,741,667</u>	<u>739,476</u>	<u>112,221</u>	<u>(37,115)</u>	<u>55,930,615</u>
<u>\$ 18,158,847</u>	<u>\$ 759,491</u>	<u>\$ 149,717</u>	<u>\$ 1,603,405</u>	<u>\$ 59,777,643</u>

See Independent Auditor's Report and  
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA  
COMPONENT UNITS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES/(DEFICIT)  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Planning Commission	Redevelopment Authority	Library Association	Conservation and Recreation Authority	Area Community College	Total
Revenues:						
Intergovernmental revenues	\$ -	\$ 2,515,904	\$ 1,681,030	\$ 225,391	\$ 5,837,956	\$ 10,260,281
Charges for services	194,189	-	34,170	-	1,357,844	1,586,203
Interest and investment income	381	-	41,834	-	-	42,215
Other	2,459	694	28,908	-	564,968	597,029
Total Revenues	197,029	2,516,598	1,785,942	225,391	7,760,768	12,485,728
Expenditures:						
Human services	-	-	-	-	7,395,404	7,395,404
Conservation and development	206,923	2,506,547	-	172,700	-	2,886,170
Culture and recreation	-	-	1,833,493	-	-	1,833,493
Total Expenditures	206,923	2,506,547	1,833,493	172,700	7,395,404	12,115,067
Excess/(Deficiency) of Revenue Over Expenditures	(9,894)	10,051	(47,551)	52,691	365,364	370,661
Fund Balances/(Deficit) - Beginning of Year	78,634	70,131	945,502	59,530	(402,479)	751,318
Fund Balances/(Deficit) - End of Year	\$ 68,740	\$ 80,182	\$ 897,951	\$ 112,221	\$ (37,115)	\$ 1,121,979

See Independent Auditor's Report and  
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COUNTY OF CAMBRIA  
 COMPONENT UNITS  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN RETAINED EARNINGS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Municipal Airport Authority	Transit Authority	Solid Waste Management Authority	Total
Operating Revenues:				
Charges for services	\$ 351,068	\$ 760,297	\$ 208,079	\$1,319,444
Intergovernmental revenues	280,000	5,050,150	252,659	5,582,809
Interest income	-	-	3,533	3,533
Other	1,426	187,640	10,006	199,072
Total Operating Revenues	632,494	5,998,087	474,277	7,104,858
Operating Expenses:				
Public works	538,649	6,013,697	206,942	6,759,288
Depreciation	-	1,492,498	25,848	1,518,346
Other	1,853	-	-	1,853
Total Operating Expenses	540,502	7,506,195	232,790	8,279,487
Operating Income/(Loss)	91,992	(1,508,108)	241,487	(1,174,629)
Non-Operating Revenues/(Expenses):				
Operating grants	-	-	-	-
Investment income	362	15,610	-	15,972
Sale of assets	323,472	-	-	323,472
Interest expense	(23,038)	-	-	(23,038)
Total Non-Operating Revenues/ (Expenses)	300,796	15,610	-	316,406
Net Income/(Loss)	392,788	(1,492,498)	241,487	(858,223)
Amortization of contributed capital	-	1,492,498	-	1,492,498
Retained Earnings/(Deficit) Beginning of Year - As Restated	827,450	(25,278)	497,989	1,300,161
Retained Earnings/(Deficit) - End of Year	\$1,220,238	\$ (25,278)	\$ 739,476	\$1,934,436

See Independent Auditor's Report and  
 Accompanying Notes to Financial Statements



COUNTY OF CAMBRIA  
COMPONENT UNITS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Municipal Airport Authority	Transit Authority	Solid Waste Management Authority	Total
<b>Cash Flows From Operating Activities:</b>				
Net income/(loss)	\$ 392,788	\$(1,492,498)	\$ 241,487	\$ (858,223)
Adjustments to reconcile net income/ (loss) to net cash provided by/(used in) operating activities:				
Depreciation	-	1,492,498	25,848	1,518,346
Decrease in accounts receivable	25,804	35,606	80	61,490
(Increase)/Decrease in due from other governments	678,570	(103,292)	(145,766)	429,512
(Increase) in prepaid expenses	-	(51,110)	(3,477)	(54,587)
(Increase) in inventory	-	(4,051)	-	(4,051)
(Decrease) in accounts payable and accrued liabilities	(2,949)	(126,669)	(33,035)	(162,653)
Increase in deferred revenue	-	16,377	-	16,377
Total Adjustments	701,425	1,259,359	(156,350)	1,804,434
Net Cash Flows Provided By/ (Used In) Operating Activities	1,094,213	(233,139)	85,137	946,211
<b>Cash Flow From Capital and Related Financial Activities:</b>				
Capital grants	1,258,531	1,541,544	-	2,800,075
Purchase of fixed assets	(2,055,138)	(1,322,512)	(159,642)	(3,537,292)
Sale of fixed assets	-	-	-	-
Debt repaid	(278,956)	-	-	(278,956)
Interest paid	-	-	-	-
Borrowing under loan agreement	-	-	-	-
Net Cash Provided By/(Used In) Capital and Related Financing Activities	(1,075,563)	219,032	(159,642)	(1,016,173)
<b>Cash Flows From Investing Activities:</b>				
Interest received	-	-	-	-
Net Cash Provided By Investing Activities	-	-	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	18,650	(14,107)	(74,505)	(69,962)
Cash and Cash Equivalents - Beginning of Year	21,063	3,076,677	101,446	3,199,186
Cash and Cash Equivalents - End of Year	\$ 39,713	\$ 3,062,570	\$ 26,941	\$3,129,224

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