COUNTY OF CAMBRIA

PENNSYLVANIA

Basic Financial Statements

December 31, 2025

COUNTY OF CAMBRIA

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REQUIRED SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION

COMMISSIONERS
SCOTT W. HUNT
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KEITH RAGER
THOMAS C. CHERNISKY

County of Cambria

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MANAGEMENT’S DISCUSSION AND ANALYSIS

INTRODUCTION

This section of the County of Cambria’s annual financial report provides the reader with an introduction to the basic financial statements and an analytical overview of the financial activities for the year ended December 31, 2025. It is best understood if read in conjunction with accompanying basic financial statements, notes to the financial statements, and supplementary information.

The Management Discussion and Analysis section of the financial report began with the implementation of Statement No. 34 of the Governmental Accounting Standards Board, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments* (GASB 34).The intent of the Management Discussion and Analysis is to focus on the current year’s activities and resulting changes in the County’s financial position. It also includes currently known facts that may have a significant impact on the County’s financial position.

GASB 34 establishes the required elements of the general purpose external financial report as:

- Management’s Discussion and Analysis
- Basic Financial Statements
    - *Government-wide Financial Statements*
    - *Fund Financial Statements*
    - *Notes to the Financial Statements*
- Required Supplementary Information

FINANCIAL HIGHLIGHTS

The following financial highlights are described in more detail in the analysis sections of the Management Discussion and Analysis:

- The General Fund reported an ending fund balance of $5.16 million, which was a decrease of $2.66 million from 2024.
- The General Fund unassigned fund balance was $5.16 million, a decrease of $2.66 million from the 2024 unassigned fund balance.
- Government-wide net position (assets plus deferred outflows less liabilities and deferred inflows) at the end of the year was ($68.30) million, which was a decrease of $2.05 million from 2024 ($66.25) million.
- The balance of outstanding bonds and notes payable was $49.57 million, an increase of $5.87 million from 2024. The outstanding balance of obligations under subscriptions was $428,408, a decrease of $54,529 from 2024. The outstanding balance of obligations under leases was $3.49 million, an increase of $1.54 million from 2024. Outstanding long-term obligations increased by $4.7 million from 2024.
- For calendar year 2025, the County's real property tax rate remained the same as 2024 at 30.5 mills.

OVERVIEW OF THE FINANCIAL REPORT

Cambria County's reporting entity is comprised of the primary government and its component units. Component units are legally separate organizations for which the County is financially accountable, or for which, there is a significant relationship.

Government-wide Financial Statements

The government-wide financial statements provide information on governmental and business-type activities excluding fiduciary activities in a manner similar to the private sector. The statements are prepared using the accrual basis of accounting. Revenues and expenses are taken into account when earned or incurred regardless of when cash is received or paid.

Governmental and business-type activities are reported in separate columns which add to a total for the Primary Government. The government-wide financial statements also include segregated information for entities known as Component Units. Component Units are legally separate units which are substantially funded or influenced by the county. Cambria County has ten (10) component units – Planning Commission, Redevelopment Authority, Library Association, Municipal Airport Authority, Transit Authority, Solid Waste Management Authority, Conservation and Recreation Authority, Pennsylvania Highlands Community College, Behavioral Health of Cambria County, and War Memorial Arena Authority.

The statement of Net Position reports all assets and deferred outflows, and liabilities and deferred inflows, both current and non-current, with the difference reported as net position. Over time, increases and decreases in net position may serve as one indicator of whether the County's financial position is improving or deteriorating. Additionally, non-financial factors, such as changes in the real estate tax base or the condition of County facilities, should be considered to assess the overall financial condition of the County.

The Statement of Activities shows the extent to which program revenues offset the expenses of governmental and business-type activities. This is intended to summarize and simplify users' analysis of the cost of various governmental services and/or subsidy to business-type activities. The statement also reports the change in net position as a result of the fiscal year's revenue and expenses. The governmental activities included in the statement reflect Cambria County's basic services, including general government, judicial government, public safety, corrections, public works, human services, culture and recreation, conservation and development, emergency communication services, employee benefits, and debt service. Taxes, charges for services, and intergovernmental revenues primarily finance these services. The primary government has one business-type activities fund – Central Park Complex. The Central Park Complex generates rental income from the agencies and tenants that occupy the building to help offset the operating costs.

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements more familiar. A fund is a separate fiscal and accounting entity that is used to segregate sources and uses of funding for specific purposes. Cambria County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the County are divided into three (3) categories – governmental, proprietary, and fiduciary. Each category is reported using the measurement focus and basis of accounting required for that category.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide Statement of Activities. However, unlike the government-wide statements, the governmental fund statements focus on current sources and uses of expendable resources available at the end of the year. Cambria County has forty-four (44) individual governmental funds. Of these funds, seven (7) have been identified as major funds based on minimum criteria set forth in GASB 34. The major governmental funds reported in the financial statements for the County are the General Fund, Domestic Relations Office, the Liquid Fuels Tax Fund, the Health Choices Fund, the Opioid Settlement Fund, the Children and Youth Fund, and the Behavioral Health/Developmental Supports Fund. The non-major funds reported in the financial statements are – 9-1-1 Emergency Communications, Juvenile Probation, Booking Center, Juvenile Restitution Recovery, Act 77 Probation Supervisor Fee, Farmland Preservation, Hazardous Materials Emergency Response Account (HMERA), Special Hazardous Assistance Response Team (SHARP), Emergency Management Agency, Court Special Admin, Substance Abuse, Jail/Detention, Protection from Abuse, Veteran's Court Administration, Mental Health Court, County Records Improvement, Clerk of Courts Automation, Prothonotary Automation, Register of Wills Automation, Sheriff's Automation, Coroner Vital Statistics, Treasurer Automation Fund, Hotel Tax, Parks & Playgrounds, Act 13, Affordable Housing, Act 152, Act 48 Demo Rehab, District Attorney Federal Equitable Share, Sheriff Federal Equitable Share, Area Agency on Aging, Foster Grandparents, Drug and Alcohol, Human Services, Early Intervention, Capital Projects and Debt Service.

Proprietary Funds:

Proprietary funds are financed and operated in a manner similar to private business enterprises in which costs are recovered primarily through user charges. Cambria County maintained two (2) different types of proprietary funds that utilize the accrual basis of accounting. An enterprise fund is used to report the same functions as presented in a business-type activity in the government-wide financial statements. As stated previously, the County has one (1) enterprise fund – Central Park Complex. The County also has an internal service fund through which the activity for the health insurance plan is recorded, with each department and fund contributing to their share of the costs of providing the insurance.

Fiduciary Funds:

Fiduciary funds are used to account for resources held for the benefit of the parties outside of the government. Cambria County is responsible for ensuring that the assets of these funds are used for the intended purposes. The County is the trustee, or fiduciary, for the following funds – Recorder of Deeds, Register of Wills, Sheriff's Office, Prison Resident, Prison Canteen, Intermediate Punishment Unit, Office of the Prothonotary, Clerk of Courts, Domestic Relations Support, Retirement Trust, and Workers' Compensation. Fiduciary activities are reported in a manner similar to proprietary funds in a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. Fiduciary funds are excluded from the government-wide financial statements because the assets of these funds are not available to support Cambria County's programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes immediately follow the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Government-wide Statement of Net Position

The table below summarizes the Statement of Net Position for the primary government as of December 31, 2025 and 2024.

Cambria County Primary Government
Summary of Net Position
December 31, 2025 and 2024

		Governmental Activities		Business-type Activities		Total	
		2025	2024	2025	2024	2025	2024
Assets:							
	Current Assets	$ 49,951,673	$ 51,256,298	$ (654,023)	$ (279,140)	$ 49,297,650	$ 50,977,158
	Non-current Assets	77,412,455	79,566,438	2,339,597	2,091,734	79,752,052	81,658,172
	Total Assets	127,364,128	130,822,736	1,685,574	1,812,594	129,049,702	132,635,330
Deferred Outflows:							
	Deferred Loss on Advance Refunding	275,556	337,581	---	---	275,556	337,587
	Prepaid Expenses	333,658	313,284	---	---	333,658	313,284
	Deferred Pension Outflows	10,353,187	20,706,372	---	---	10,353,187	20,706,372
	Deferred OPEB Outflows	385,949	2,361,532	---	---	385,949	2,361,532
	Bond Issue Discount	134,584	161,560	24,419	29,753	159,003	191,313
	Total Deferred Outflows	11,482,934	23,880,329	24,419	29,753	11,507,353	23,910,082
	Total Assets and Deferred Outflows	$138,847,062	$154,703,065	$ 1,709,993	$ 1,842,347	$ 140,557,055	$ 156,545,412
Liabilities:							
	Current Liabilities	$ 30,527,005	$ 27,612,804	$ 415,488	$ 289,191	$ 30,942,493	$ 27,901,995
	Non-current Liabilities	140,610,046	159,140,247	1,278,852	1,492,473	141,888,898	160,632,720
	Total Liabilities	171,137,051	186,753,051	1,694,340	1,781,664	172,831,391	188,534,715
Deferred Inflows:							
	Unearned Revenues	5,972,398	5,912,083	---	---	5,972,398	5,912,083
	Bond Issue Premium	1,254,999	1,440,898	3,964	5,993	1,254,999	1,446,891
	Deferred Lease Inflows	93,199	164,323	11,689	54,690	104,888	219,013
	Deferred Pension Inflows	28,691,921	26,686,398	---	---	28,691,921	26,686,398
	Total Deferred Inflows	36,012,517	34,203,702	15,653	60,683	36,208,170	34,264,385
Net Position:							
	Investment in Capital Assets, Net Of Related Debt	20,324,673	29,795,593	831,077	352,373	21,155,750	30,147,966
	Unrestricted	(99,949,940)	(106,266,593)	(831,077)	(352,373)	(100,781,017)	(106,618,966)
	Restricted	11,322,761	10,217,312	---	---	11,322,761	10,217,312
	Total Net Position	(68,302,506)	(66,253,688)	---	---	(68,302,506)	(66,253,688)
	Total Liabilities, Deferred Inflows, and Net Position	$138,847,062	$ 154,703,065	$ 1,709,993	$ 1,842,347	$ 140,557,055	$ 156,545,412

Total net position: Net position of the County’s governmental activities was ($68.3) million, which was a decrease of $2.3 million from ($66.25) million in 2024. Of this amount, $20.32 million represents investment in capital assets, net of related debt. The unrestricted net position balance as of the end of the year was ($99.95) million which represents an increase of $6.32 million from 2024. The County's deferred inflows exceeded deferred outflows in 2025 by $24.53 million, to be recognized in future years. The 2025 restricted net position balance represents the Debt Service Fund balance of $677,883, which is restricted by the County Tax Assessment. The restricted net position balance also includes $3,790,221 restricted by the PA Department of Transportation, $135,284 restricted by the PA General Assembly, $4,521,635 restricted by the PA Opioids Trust, and $48,760 restricted by the U.S. Attorney General.

Net position of the County’s business-type activities was $0, which was no change from 2024. Of the total net position, $831,077 represents investment in capital assets, net of related debt. The unrestricted net position balance at year-end was ($831,077), which represents a decrease of $478,704 from 2024.

Government-wide Statement of Activities

The table below summarizes the changes of net position for the primary government for the period ended December 31, 2025 and 2024:

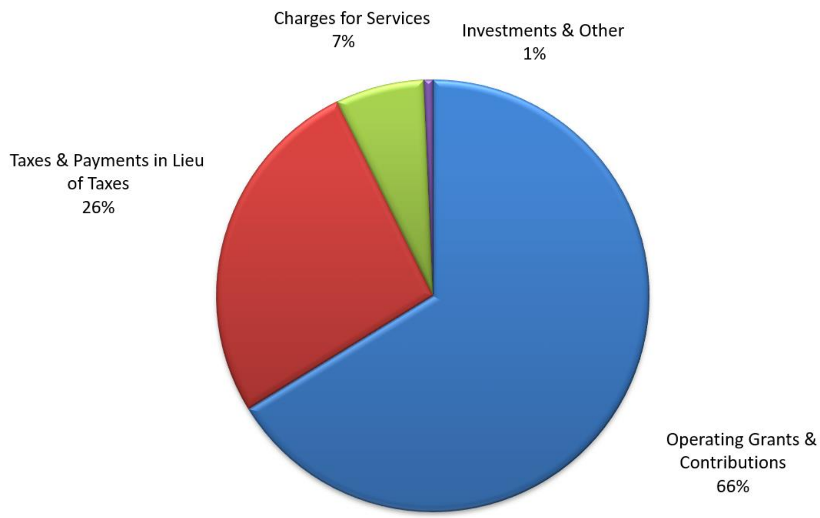
Cambria County Primary Government
Summary of Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total	
	2025	**2024**	**2025**	**2024**	**2025**	**2024**
Revenues:						
Program Revenues:						
Charges for Services	$ 9,762,829	$ 10,055,933	$ 658,697	$ 646,028	$ 10,421,526	$ 10,701,961
Operating Grants & Contributions	97,901,276	99,103,405	---	---	97,901,276	99,103,405
Capital Grants & Contributions	---	---	---	---	---	---
General Revenues:						
Taxes & Payments in Lieu of Taxes	39,159,534	39,099,878	---	---	39,159,534	39,099,878
(Loss) from Sale of Assets	(75,569)	(66,443)	---	---	(75,569)	(66,443)
Unrestricted Investment Earnings	792,564	928,392	---	---	792,564	928,932
Other Revenues	287,175	253,630	1,672	4,839	288,847	258,469
Total Revenues	147,827,809	149,374,795	660,369	650,867	148,488,178	150,025,662
Expenses:						
General Government-Administrative	7,200,900	7,847,198	---	---	7,200,900	7,847,198
General Government-Judicial	12,270,629	11,596,240	---	---	12,270,629	11,596,240
Public Safety	7,887,420	7,736,663	---	---	7,887,420	7,736,663
Corrections	21,122,932	21,491,002	---	---	21,122,932	21,491,002
Public Works	416,967	867,179	---	---	416,967	867,179
Human Services	87,199,846	83,846,377	---	---	87,199,846	83,846,377
Culture and Recreation	390,094	389,331	---	---	390,094	389,331
Conservation and Development	2,552,028	1,698,783	---	---	2,552,028	1,698,783
Emergency Communications Services	3,853,405	1,894,415	---	---	3,853,405	1,894,415
Employee Benefits	(5,626,673)	(78,490)	---	---	(5,626,673)	(78,490)
Debt Service	1,808,810	1,858,142	---	---	1,808,810	1,858,142
Unallocated Depreciation	6,215,606	6,038,707	---	---	6,215,606	6,038,707
Central Park Complex	---	---	989,426	1,021,320	989,426	1,021,320
Total Expenses	145,291,964	145,185,547	989,426	1,021,320	146,281,390	146,206,867
Changes in Net Position before Transfers and Capital Contributions	2,535,845	4,189,248	(329,057)	(370,453)	2,206,788	3,818,795
Transfers in/(out) Primary Government	(329,057)	(370,453)	329,057	370,453	---	---
Transfers in/(out) Component Units	(4,255,606)	(3,818,602)	---	---	(4,255,606)	(3,818,602)
Change in Net Position	(2,048,818)	193	---	---	(2,048,818)	193

Net Position – Beginning of Year	(66,253,688)	(66,253,881)	---	---	(66,253,881)	(66,253,881)
Prior Period Adjustment	---	---	---	---	---	---
Net Position – Beginning of Year, as restated	(66,253,688)	(66,253,881)	---	---	(66,253,881)	(66,253,881)
Net Position – End of Year	$ (68,302,506)	$ (66,253,688)	$ ---	$ ---	$ (68,302,506)	$ (66,253,688)

Governmental activities revenues: Revenues for Cambria County's governmental activities were $147.8 million for the year ended December 31, 2025, a decrease of 1.04% from 2024. The following pie chart reflects the sources of those revenues by percent:

Revenues by Source - Governmental Activities
For the Year Ended December 31, 2025



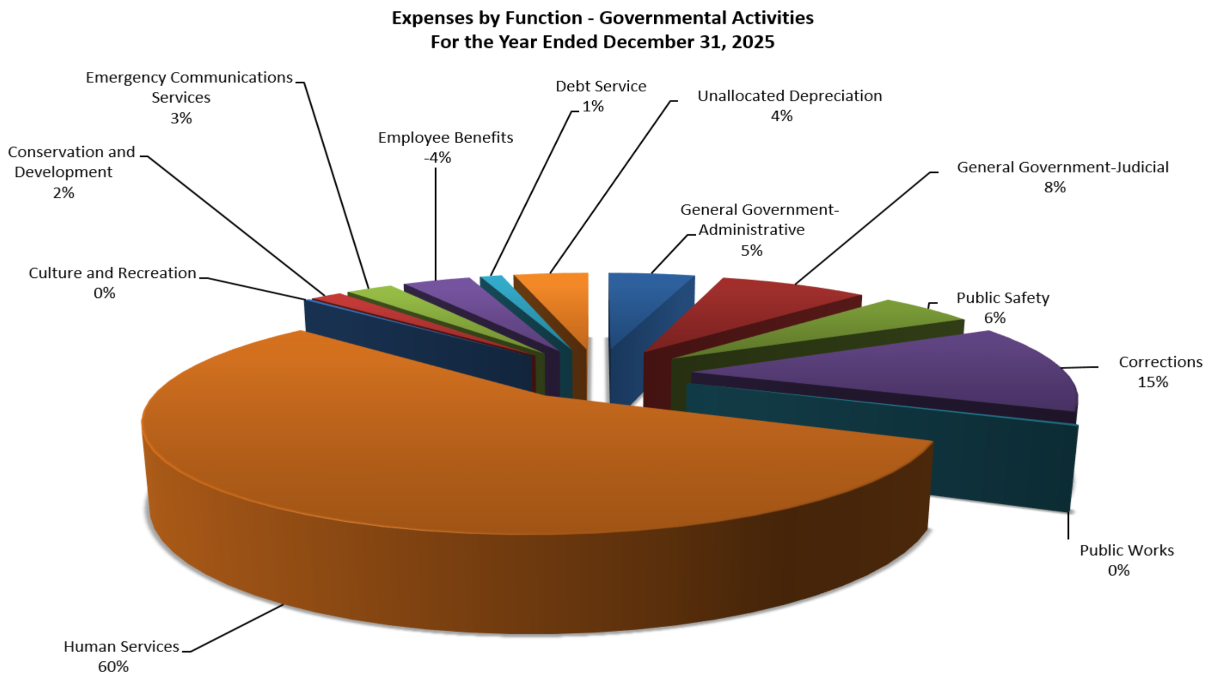
The largest source of governmental activities revenue is operating grants and contributions amounting to $97.9 million or 66.2%. The Human Services agencies, including Behavioral Health/Developmental Supports, Early Intervention, Children & Youth Services, Drug and Alcohol, Area Agency on Aging, Foster Grandparents, Human Services, and Health Choices receive the largest portion of operating grants and contributions at $81.1 million or 82.9% of those revenues. For the most part, Human Services operating grants fund mandated services, which usually require that general fund revenue be used to fund a portion of the costs.

Taxes and payments in lieu of taxes provide the next largest source of governmental activities revenue at $39.2 million or 26.5%. For 2025, the real estate tax rate remained the same at 30.5 mills. Of this amount, 24.5 mills was designated for general purposes, 4 mills for debt service, 1 mills for the Penn Highlands Community College, 0.5 mill for the Cambria County Library System, and 0.5 mill for parks and playgrounds. Real estate taxes generated $38.03 million in governmental activities revenue in 2025. In addition, the County levies a 5% hotel lodging tax. Proceeds from the hotel tax are used to assist in tourist promotional activities of the Cambria County Visitors and Convention Bureau. For the year ending 2025, the hotel tax receipts amounted to $872,402. Cambria County also receives payments in lieu of taxes from various sources. The County received $256,777 in payments in lieu of taxes in 2025.

Charges for services amounted to $9.76 million or 6.6% of governmental activities funding sources. Charges for services include fees, fines, licenses, permits, 9-1-1 line charges, and housing revenues at the prison and the detention/shelter facility.

Investment earnings, gain from the sale of assets, capital grants and contributions, and other revenues amounted to $1.004 million or 0.68% of governmental activities revenue.

Governmental activities expenses: Expenses for Cambria County's governmental activities were $145.3 million for the year ended December 31, 2025. The chart below reflects the uses of those expenses:



As indicated by the chart, the County's human services programs comprised the largest portion of governmental activities expenses. They amounted to $87.2 million or 60% for 2025.

The general government-judicial is composed of the Court of Common Pleas, Magistrates, Constables, Court Special Admin, Law Library, Domestic Relations, Coroner Vital Statistics, Substance Abuse, Protection from Abuse, and Veteran's Court. Also included are the row offices that provide services to the courts, which include the District Attorney, Public Defender, Clerk of Courts, Prothonotary, Register of Wills, and Coroner. Expenses for general government-judicial were $12.3 million or 8.4% in 2025.

Public Safety includes Sheriff, Constables, Emergency Management, HMERA, SHARP, Sheriff's Automation and Sheriff Federal Forfeiture. Expenses in 2025 were $7.9 million or 5.5%.

Corrections expenses reflect costs associated with the Prison, including Adult Probation, Juvenile Court, Booking Center and Day Reporting Center. These expenses were $21.1 million or 14.5%.

Employee Benefits were $(5.6) million or (3.9%) of governmental activities expenses. This includes retiree hospitalization, workers' compensation, retiree life insurance, employer taxes, and unemployment. Most general fund employee benefits are expensed to the departmental budget.

General Government-Administrative expenses reflect costs associated with the administration of Cambria County government. These expenses were $7.2 million or 5.0%.

Debt Service on the County's Lease Rental Indebtedness, Bonds and Notes was $1.8 million or 1.2% of governmental activities expenses.

The remaining expenses of $13.4 million or 9.3% were for Public Works, Culture and Recreation, Conservation and Development, Emergency Communications Services, and Unallocated Depreciation.

Funds Financial Analysis

As noted previously, Cambria County uses fund accounting to comply with finance-related legal requirements.

Governmental Funds: The accounting focus of the County's governmental funds, which include the Major Funds of the General Fund, the Domestic Relations Fund, the Liquid Fuels Tax Fund, the Health Choices Fund, the Opioid Settlement Fund, the Children and Youth Fund, and the Behavioral Health/Developmental Supports Fund, is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is valuable in assessing the County's financing requirements. In particular, unrestricted fund balances may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2025, the General Fund reported a fund balance of $5.16 million, which was a decrease of $2.66 million from the prior year's fund balance of $7.82 million. For 2025, there was a deficiency of revenues and other financing sources under expenditures and other financing uses by $2.66 million.

The Domestic Relations Fund maintains a zero fund balance. Revenues in the Domestic Relations Fund increased $2,794 or 0.24% to $1.18 million in 2025.

The Liquid Fuels Tax Fund maintains a $3.79 million fund balance. Revenues in the Liquid Fuels Tax Fund decreased $12,020 or 0.90% to $1.32 million in 2025.

The Health Choices Fund maintains a zero fund balance. Revenues in the Health Choices Fund increased $2.20 million or 4.50% to $51.07 million in 2025.

The Opioid Settlement Fund maintains a $4.52 million fund balance. Revenues in the Opioid Settlement Fund decreased $1.8 million or 50.7% to $1.77 million in 2025.

The Children and Youth Fund maintains a zero fund balance. The revenue for the Children and Youth Fund decreased $392,879 or 3.28% to $11.58 million in 2025.

The Behavioral Health/Developmental Supports fund maintains a zero fund balance. The revenue for the Behavioral Health/Developmental Supports fund increased $198,365 or 2.27% to $8.93 million in 2025.

Proprietary Funds: In 2025, Cambria County maintained one enterprise fund, the Central Park Complex Fund. The fund financial statements for the business-type activity enterprise fund contain the same information as the government-wide statements, but in greater detail.

The net position of the Central Park Complex (CPC) fund was $0 on December 31, 2025. The net position reflects that ($831,077) was unrestricted and 831,077 was invested in capital assets, net of related debt, netting to a zero balance in the fund.

General Fund Budgetary Highlights

This section provides a summary of the major factors involved in the variances in the General Fund revenue and expenditure budgets. The summary provides a comparison between the original budget and the final amended budget. It also provides a comparison between the final amended budget and the actual amounts for the general fund. The following narrative should be read in conjunction with the Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual-General Fund in the audit report.

The original budgeted general fund revenue was $59.2 million in 2025 and $56.7 million in 2024. The final budgeted general fund revenue was $60.5 million in 2025 and $60.2 million in 2024. The actual revenue received during 2025 was $54.1 million. The following are negative variances in final budgeted revenue to actual revenue during 2025: actual real estate taxes was $703,214 or 1.8% less than budgeted, charges for services was $1.34 million or 14.8% less than budgeted; actual interest and investment income was $699,873 or 77.8% under budget, intergovernmental revenues was $3.22 million or 30.4% under budget, and other revenues is $426,388 or 40.2% under budget.

The original budgeted general fund expenditure amounts were $54.4 million in 2025 and $54.0 million in 2024. The final budgeted general fund expenditure amounts were $57.01 million in 2025 and $57.7 million in 2024. The actual expenditures were $53.7 million for 2025. Positive variances were in general government – administrative for $744,275 or 7.4%, general government – judicial for $967,158 or 8.8%, public safety for $161,142 or 2.1%, corrections for $722,695 or 3.9%, public works for $11,406 or 0.68%, culture and recreation for $153,503 or 19.5%, conservation and development for $1.19 million or 39.2%, and debt service for $164,697 or 98.8%. Negative variances were in human services for $276,088 or 22.3%, and employee benefits for $579,543 or 19.3%.

The original budgeted operating transfers in were $984,000 in 2025 and $554,000 in 2024. The final budgeted operating transfers in were $984,000 in 2025 and $554,000 in 2024. For 2025, the actual operating transfers in were $8.67 million over budget. The original budgeted operating transfers out were $12.5 million in 2025 and $12.8 million in 2024. The final budgeted operating transfers out were $12.5 million in 2025 and $13.4 million in 2024. The actual operating transfers out were $194,913 or 1.6% under budget in 2025.

Overall, the general fund had a deficiency of revenues and other financing sources over/(under) expenditures and other financing uses of ($2.66) million for the year ending December 31, 2025.

Capital Assets and Debt Administration

Capital Assets:

The County's investment in capital assets at December 31, 2025, net of accumulated depreciation, amounted to $72.0 million. This was a decrease of $3.38 million or 4.48% from the previous year. The following table summarizes the County's investment in capital assets:

Summary of Capital Assets

	Governmental Activities	Business-type Activities	Balance at December 31, 2025
Construction-in-progress	$ 332,524	$ 239,365	$ 571,889
Land	---	290,116	290,116
Site/land improvements	22,518,383	1,353,924	23,872,307
Infrastructure	20,991,647	---	20,991,647
Building and permanent fixtures	56,584,655	6,383,472	62,968,127
Office furniture and equipment	3,218,754	---	3,218,754
General equipment	9,280,053	---	9,280,053
Machinery and equipment	---	88,230	88,230
Radio equipment	17,969,814	---	17,969,814
Computer hardware and software	4,801,430	3,716	4,805,146
Vehicles	5,096,834	---	5,096,834
Less accumulated depreciation	(71,097,824)	(6,036,261)	(77,134,085)
Total	$ 69,696,270	$ 2,322,562	$ 72,018,832

Additional detailed information on the County's capital assets can be found in Note 5 of the Notes to the Financial Statements.

Long-term Debt:

The Commonwealth of Pennsylvania Local Government Unit Debt Act governs the amount of indebtedness the County can incur. Under this act, the County can legally incur nonelectoral debt equal to three hundred percent (300%) of its borrowing base. The borrowing base is calculated as one third of total revenues for the past three (3) years minus certain statutory deductions.

As of December 31, 2025, Cambria County had outstanding debt, subscription and lease obligations of $53.5 million. During 2025, the County's bonds, notes and leases increased by $7.35 million or 15.94%.

Additional detailed information on the County's long-term debt can be found in Note 10, the subscriptions in Note 11 and the leases in Note 12 of the Notes to the Financial Statements.

Economic Factors and the 2026 Budget:

Employment

The County's unemployment rate is reaching stable levels following the Pandemic's peak of nearly 10,000 persons in 2020 to a rate of approximately 2,900 (~5%) as of January 2026. This figure is slightly lower than the 10-year average, according to the Bureau of Labor Statistics.

Population
The 2020 population census for Cambria County was 133,472. This was a 7.1% decrease from the 2010 census of 143,679. Cambria County's population has continued decreasing by an estimated 3.38% from 2020-2025 by the US Census Bureau's Population Estimates Program, a decline of approximately .7% percent per year.

Tax Collection
Tax collections continue to improve following a low point in 2023. The total tax collection rate for 2023 was 92.85% (combining both current year and prior year collections), while in 2024 the total collection rate was 96.50%, a 3.65% recovery. The 2025 collection rate has hit a three-year high at 97.46%, having met, and in many cases exceeded, collection rates pre-covid.

Budget
The total 2026 budget is $225,113,978.32 and the 2026 General Fund budget is $67,736,886. The 2026 General Fund budget increased 1.5% compared to the 2025 budget. The total real estate millage for 2025 remained consistent at 30.5 mills. Of that, 24.5 mills were dedicated to general purposes, 4.0 mills were for debt service, 1.0 mill was for the Pennsylvania Highlands Community College, 0.5 mill for the Cambria County Library, and 0.5 mill for parks and playgrounds.

Bond Rating
On June 15, 2016, S&P Global Ratings revised its outlook on Cambria County's general obligation (GO) bonds to negative from stable. While affirming the County's 'BBB' rating, they cited "fiscal imbalances over the past two fiscal years, which have reduced the county's general fund reserve to negative $8.6 million" for the negative outlook. On November 7, 2017, S&P Global Ratings revised its outlook on Cambria County's GO bonds to stable from negative and affirmed its 'BBB' long-term rating. On August 16, 2019, the outlook was again revised from stable to positive. As a result of 'deep economic contraction', on April 17, 2020, Standard & Poor's revised outlooks to stable from positive for a number of local governments with outstanding tax-secured debt including Cambria County. On February 17, 2022, S&P Global Ratings raised its underlying rating two notches to 'A-' from 'BBB' for Cambria County's outstanding debt. Standard & Poor's cited the "county's sustained structurally balanced general fund operations with five consecutive years of surpluses resulting in an improved reserve and liquidity position."

On December 11, 2025, the County bond rating was lowered to BBB+ with a negative outlook by Standard and Poor, noting:

" While the county experienced seven consecutive surpluses through 2022 and projected modest surpluses for fiscal year 2023 (year-end Dec. 31) and a balanced budget for fiscal year 2024 ($67.7 million), actual results show a $11 million deficit in fiscal year 2023 (halving reserves) and an additional $8.5 million deficit in fiscal year 2024."

The cause, noted by S&P, was "The county's deficits resulted from increased general fund spending as of fiscal 2022 compared to prior years, supported by one-time federal stimulus funding, which has not been offset by subsequent expenditure reductions".

The County, according to S&P, must "restore at least break-even operating results" in order to revise the outlook in a positive fashion.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, investors, customers, and creditors with a general overview of Cambria County's finances. Questions regarding this report or requests for additional financial information should be directed, in writing, to Alex Ashcom, Chief Clerk, at 200 South Center Street, Ebensburg, PA, 15931.

WESSEL & COMPANY
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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
County of Cambria
Ebensburg, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Cambria, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County of Cambria's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Cambria, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Cambria County Planning Commission, Cambria Library Association, Johnstown-Cambria County Airport Authority, Cambria County Transit Authority, Cambria County Solid Waste Management Authority, and Cambria County War Memorial Arena Authority, which represent 0.2 percent, 3.9 percent, 18.8 percent, 44.8 percent, 0.1 percent, and 2.9 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the County of Cambria and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Cambria's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Cambria's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Cambria's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of employer contributions, changes in net pension liability and related ratios, County contributions, investment returns, and budgetary comparison information on pages III-XVI and 73-84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Cambria's basic financial statements. The combining and individual nonmajor fund financial statements and the combining and individual component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have issued our separate report dated June 16, 2026, on our consideration of the County of Cambria's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Cambria's internal control over financial reporting and compliance.

Wessel & Company

WESSEL & COMPANY
Certified Public Accountants

June 16, 2026

COUNTY OF CAMBRIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS:				
Current Assets:				
Cash and cash equivalents (Note 2)	$ 25,424,230	$ 1,265	$ 25,425,495	$ 30,395,411
Investments (Note 2)	-	-	-	3,233,457
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	909,282	-	909,282	-
Receivables (net of allowance for uncollectibles)				
Accounts	4,046,862	-	4,046,862	2,510,971
Taxes (Note 3)	4,578,738	-	4,578,738	-
Lease receivable (Note 13)	56,952	12,327	69,279	175,079
Due from other governments (Note 4)	14,267,994	-	14,267,994	8,467,312
Internal balances (Note 1k)	667,615	(667,615)	-	-
Inventory	-	-	-	528,686
Total Current Assets	49,951,673	(654,023)	49,297,650	45,310,916
Non-Current Assets:				
Other assets	-	-	-	473,315
Note receivable (Note 18)	4,126,641	-	4,126,641	-
Lease receivable (Note 13)	-	-	-	2,284,126
Subscription assets, net of accumulated amortization (Note 11)	418,146	-	418,146	159,584
Right of use asset - leases, net of accumulated amortization (Note 12)	3,171,398	17,035	3,188,433	5,227,820
Fixed assets, net of accumulated depreciation (Note 5)	69,696,270	2,322,562	72,018,832	105,082,097
Total Non-Current Assets	77,412,455	2,339,597	79,752,052	113,226,942
DEFERRED OUTFLOWS:				
Deferred loss on advance refunding (Note 1r)	275,556	-	275,556	-
Prepaid expenses	333,658	-	333,658	747,014
Deferred pension outflows (Note 6)	10,353,187	-	10,353,187	133,233
Deferred OPEB outflows (Note 7)	385,949	-	385,949	-
Bond issue discount (Note 1r)	134,584	24,419	159,003	-
Total Deferred Outflows	11,482,934	24,419	11,507,353	880,247
Total Assets and Deferred Outflows	$ 138,847,062	$ 1,709,993	$ 140,557,055	$ 159,418,105
LIABILITIES:				
Current Liabilities:				
Accounts payable and accrued liabilities	$ 20,543,557	$ 155,144	$ 20,698,701	$ 6,788,594
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	909,282	-	909,282	-
Due to other governments (Note 4)	335,387	-	335,387	6,308,901
Compensated absences (Note 15)	1,538,352	6,825	1,545,177	-
Bonds and notes payable (Note 10)	5,533,692	228,565	5,762,257	851,411
Subscription liability (Note 11)	128,469	-	128,469	-
Leases (Note 12)	650,663	3,578	654,241	80,451
Accrued interest	447,997	21,376	469,373	-
Other liabilities	439,606	-	439,606	61,708
Total Current Liabilities	30,527,005	415,488	30,942,493	14,091,065
Non-Current Liabilities:				
Compensated absences (Note 15)	349,651	3,030	352,681	-
Bonds and notes payable (Note 10)	42,545,049	1,261,999	43,807,048	6,638,189
Estimated workers' compensation claim (Note 8)	319,096	-	319,096	-
Net OPEB liability (Note 7)	93,133,874	-	93,133,874	-
Net pension liability (Note 6)	1,138,640	-	1,138,640	-
Subscription liability (Note 11)	299,939	-	299,939	-
Leases (Note 12)	2,823,797	13,823	2,837,620	5,483,252
Other liabilities	-	-	-	1,357,255
Total Non-Current Liabilities	140,610,046	1,278,852	141,888,898	13,478,696
DEFERRED INFLOWS:				
Unearned revenues (Note 1f)	5,972,398	-	5,972,398	13,460,343
Bond issue premium, net (Note 1r)	1,254,999	3,964	1,258,963	-
Deferred pension inflows (Note 6)	28,691,921	-	28,691,921	509,554
Deferred lease inflows	93,199	11,689	104,888	2,871,952
Total Deferred Inflows	36,012,517	15,653	36,028,170	16,841,849
NET POSITION:				
Investment in capital assets, net of related debt	20,324,673	831,077	21,155,750	94,806,615
Unrestricted	(99,949,940)	(831,077)	(100,781,017)	10,860,434
Restricted (Note 1m)	11,322,761	-	11,322,761	9,339,446
Total Net Position	(68,302,506)	-	(68,302,506)	115,006,495
Total Liabilities, Deferred Inflows and Net Position	$ 138,847,062	$ 1,709,993	$ 140,557,055	$ 159,418,105

COUNTY OF CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contribution	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position, Primary Government: Governmental Activities	Business-type Activities	Total
Primary Government:							
Governmental Activities:							
General government - administrative	$ 7,200,900	$ 2,559,990	$ 24,226	$ -	$ (4,616,684)	$ -	$ (4,616,684)
General government - judicial	12,270,629	2,281,402	4,038,338	-	(5,950,889)	-	(5,950,889)
Public safety	7,887,420	704,741	4,684,399	-	(2,498,280)	-	(2,498,280)
Corrections	21,122,932	2,488,943	1,187,424	-	(17,446,565)	-	(17,446,565)
Public works	416,967	-	1,552,157	-	1,135,190	-	1,135,190
Human services	87,199,846	1,369,359	81,591,883	-	(4,238,604)	-	(4,238,604)
Culture and recreation	390,094	37,396	-	-	(352,698)	-	(352,698)
Conservation and development	2,552,028	320,998	1,200,580	-	(1,030,450)	-	(1,030,450)
Emergency communication services	3,853,405	-	3,622,269	-	(231,136)	-	(231,136)
Employee benefits	(5,626,673)	-	-	-	5,626,673	-	5,626,673
Debt service	1,808,810	-	-	-	(1,808,810)	-	(1,808,810)
Unallocated depreciation and amortization	6,215,606	-	-	-	(6,215,606)	-	(6,215,606)
Total Governmental Activities	145,291,964	9,762,829	97,901,276	-	(37,627,859)	-	(37,627,859)
Business-type Activities:							
Central Park Complex	989,426	658,697	-	-	-	(330,729)	(330,729)
Total Business-type Activities	989,426	658,697	-	-	-	(330,729)	(330,729)
Total Primary Government	$ 146,281,390	$ 10,421,526	$ 97,901,276	$ -	$ (37,627,859)	$ (330,729)	$ (37,958,588)

	Governmental Activities	Business-type Activities	Total
General Revenues:			
Taxes:			
Property Taxes, Levied for General Purposes	$ 31,344,573	$ -	$ 31,344,573
Property Taxes, Levied for Debt Retirement	4,862,387	-	4,862,387
Property Taxes, Levied for Community College	1,215,597	-	1,215,597
Property Taxes, Levied for County Library	607,798	-	607,798
Payments in Lieu of Taxes	256,777	-	256,777
County Hotel Lodging Taxes	872,402	-	872,402
(Loss) from Sale of Assets	(75,569)	-	(75,569)
Transfers (out)/in Primary Government	(329,057)	329,057	-
Transfers (out) Component Units	(4,255,606)	-	(4,255,606)
Unrestricted Investment Earnings	792,564	1,672	794,236
Other Revenues	287,175	-	287,175
Total General Revenues and Transfers	35,579,041	330,729	35,909,770
Total Change in Net Position	(2,048,818)	-	(2,048,818)
Net Position - Beginning of Year	(66,253,688)	-	(66,253,688)
Net Position - End of Year	$ (68,302,506)	$ -	$ (68,302,506)

See Independent Auditor's Report and Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contribution	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Component Units
Component Units:					
Governmental Activities:					
Redevelopment Authority	$ 2,102,816	$ 59,915	$ 1,999,319	$ -	$ (43,582)
Library Association	2,493,012	53,210	1,385,845	-	(1,053,957)
Conservation and Recreation Authority	551,859	-	2,591,177	-	2,039,318
Total Component Unit Governmental Activities	5,147,687	113,125	5,976,341	-	941,779
Business-type Activities:					
Planning Commission	458,742	358,284	63,500	-	(36,958)
Municipal Airport Authority	2,312,908	445,048	-	-	(1,867,860)
Transit Authority	18,961,604	749,330	12,619,207	-	(5,593,067)
Solid Waste Management Authority	482,706	11,706	78,600	-	(392,400)
Community College	14,863,339	7,256,635	5,355,442	-	(2,251,262)
Behavioral Health of Cambria County	52,235,177	-	52,428,334	-	193,157
War Memorial Arena Authority	4,415,917	3,283,558	302,183	-	(830,176)
Total Component Unit Business-type Activities	93,730,393	12,104,561	70,847,266	-	(10,778,566)
Total Component Units	$ 98,878,080	$ 12,217,686	$ 76,823,607	$ -	$ (9,836,787)

	Component Units
General Revenues:	
(Loss) from Sale of Assets	$ (142,441)
Unrestricted Investment Earnings	539,661
Other Revenues	4,103,732
Transfers from Primary Government	4,255,606
Total General Revenues and Transfers	8,756,558
Change in Net Position Before Capital Contributions	(1,080,229)
Capital Contributions	7,300,632
Total Change in Net Position	6,220,403
Net Position - Beginning of Year	111,762,157
Prior Period Adjustment (Note 21)	(2,976,065)
Net Position - Beginning of Year, as restated	108,786,092
Net Position - End of Year	$ 115,006,495

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See Independent Auditor's Report and Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
BALANCE SHEET - GOVERNMENTAL FUNDS
(INCLUDING THE RECONCILIATION OF TOTAL GOVERNMENTAL
FUND BALANCE TO NET POSITION OF GOVERNMENTAL ACTIVITIES)
DECEMBER 31, 2025

	Major Funds								
	General	Domestic Relations Fund	Liquid Fuels Tax Fund	Health Choices Fund	Opioid Settlement Fund	Children and Youth Fund	Behavioral Health/ Developmental Supports	Other Nonmajor Governmental Funds	Totals
ASSETS:									
Cash and cash equivalents	$ 3,429,564	$ 2,165,449	$ 3,790,221	$ 29	$ 4,725,672	$ -	$ 2,277,597	$ 7,977,525	$ 24,366,057
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-	-	-	-	909,282	909,282
Receivables (net of allowance for uncollectibles)		-							
Accounts	1,657,664	-	-	-	-	-	90,411	1,774,631	3,522,706
Taxes	4,578,738	-	-	-	-	-	-	-	4,578,738
Due from other governments	10,139	399,420	-	8,592,599	-	4,011,613	243,769	965,765	14,223,305
Due from other funds (Note 1k)	5,782,876	-	-	-	-	-	-	691,483	6,474,359
Total Assets	15,458,981	2,564,869	3,790,221	8,592,628	4,725,672	4,011,613	2,611,777	12,318,686	54,074,447
DEFERRED OUTFLOWS:									
Prepaid expenses	310,171	-	-	-	-	23,487	-	-	333,658
Total Assets and Deferred Outflows	$ 15,769,152	$ 2,564,869	$ 3,790,221	$ 8,592,628	$ 4,725,672	$ 4,035,100	$ 2,611,777	$ 12,318,686	$ 54,408,105
LIABILITIES:									
Accounts payable and accrued liabilities	$ 4,478,686	$ 73,493	$ -	$ 8,592,628	$ 204,037	$ 2,332,170	$ 1,262,240	$ 2,348,470	$ 19,291,724
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-	-	-	-	909,282	909,282
Other liabilities	439,606	-	-	-	-	-	-	-	439,606
Due to other governments	-	-	-	-	-	-	37,918	297,469	335,387
Due to other funds (Note 1k)	709,881	326,046	-	-	-	1,702,930	49,386	2,643,316	5,431,559
Total Liabilities	5,628,173	399,539	-	8,592,628	204,037	4,035,100	1,349,544	6,198,537	26,407,558
DEFERRED INFLOWS:									
Unearned revenues	4,978,801	2,165,330	-	-	-	-	1,262,233	1,005,957	9,412,321
FUND BALANCE									
Unassigned fund balance/(deficit)	5,162,178	-	-	-	-	-	-	(1,263,719)	3,898,459
Assigned fund balance	-	-	-	-	-	-	-	3,367,006	3,367,006
Committed fund balance	-	-	-	-	-	-	-	-	-
Restricted (Note 1l)	-	-	3,790,221	-	4,521,635	-	-	3,010,905	11,322,761
Total Fund Balance	5,162,178	-	3,790,221	-	4,521,635	-	-	5,114,192	18,588,226
Total Liabilities, Deferred Inflows and Fund Balance	$ 15,769,152	$ 2,564,869	$ 3,790,221	$ 8,592,628	$ 4,725,672	$ 4,035,100	$ 2,611,777	$ 12,318,686	$ 54,408,105

Amounts reported for governmental activities in the statement of net position are different because:

Long-term liabilities, including bonds payable, leases, net pension liability, other post-employment benefits liability, accrued interest on bonds, compensated absences, and certain amounts due to other governments are not due and payable in the current period and therefore are not reported as a fund liability	(140,831,048)
Deferred inflows and outflows related to participation in the defined benefit pension plan and other post-employment benefits and deferred inflows for leases are not reported in the funds	(20,243,193)
The difference in net position between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two methods	3,051,576
Capital assets in governmental activities are not financial resources and, therefore, are not reported in the funds	69,696,270
Subscription assets and right of use lease assets are not financial resources and, therefore, not reported in the funds	1,435,663
Net position of governmental activities	$ (68,302,506)

See Independent Auditor's Report and Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Major Funds							Other	
	General	Domestic Relations Fund	Liquid Fuels Tax Fund	Health Choices Fund	Opioid Settlement Fund	Children and Youth Fund	Behavioral Health/ Developmental Supports	Nonmajor Governmental Funds	Totals
Revenues									
Real estate taxes	$ 38,209,262	$ -	-	$ -	$ -	$ -	$ -	$ -	$ 38,209,262
Charges for services	7,685,855	2,013	-	-	-	8,814	398,570	1,309,556	9,404,808
Interest and investment income	200,127	94	115,274	871	166,824	-	17,199	286,844	787,233
Intergovernmental revenues	7,352,508	1,178,716	1,213,034	51,073,870	1,600,113	11,566,759	8,492,717	14,698,020	97,175,737
Other income	633,283	-	-	-	-	-	24,144	1,814,101	2,471,528
Total Revenues	54,081,035	1,180,823	1,328,308	51,074,741	1,766,937	11,575,573	8,932,630	18,108,521	148,048,568
Expenditures									
General government - administrative	9,282,887	-	-	-	-	-	-	27,972	9,310,859
General government - judicial	10,031,022	2,187,014	-	-	-	-	-	186,905	12,404,941
Public safety	7,411,436	-	-	-	-	-	-	448,182	7,859,618
Corrections	17,767,737	-	-	-	-	-	-	3,367,747	21,135,484
Public works	1,669,297	-	518,287	-	-	-	-	-	2,187,584
Human services	1,512,314	-	-	51,074,741	1,557,222	14,116,367	9,191,630	11,536,682	88,988,956
Culture and recreation	635,000	-	-	-	-	-	-	696,152	1,331,152
Conservation and development	1,852,796	-	-	-	-	-	-	1,132,178	2,984,974
Employee benefits	3,583,183	-	-	-	-	-	-	-	3,583,183
Emergency communication services	-	-	-	-	-	-	-	3,815,768	3,815,768
Debt service	1,980	-	-	-	-	-	-	4,774,598	4,776,578
Capital projects	-	-	-	-	-	-	-	278,823	278,823
Total Expenditures	53,747,652	2,187,014	518,287	51,074,741	1,557,222	14,116,367	9,191,630	26,265,007	158,657,920
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	333,383	(1,006,191)	810,021	-	209,715	(2,540,794)	(259,000)	(8,156,486)	(10,609,352)
Other Financing Sources/(Uses)									
Proceeds from notes payable	-	-	-	-	-	-	-	9,204,304	9,204,304
Bond issuance costs	-	-	-	-	-	-	-	(172,405)	(172,405)
Operating transfers in	9,655,178	1,006,191	-	-	-	2,540,794	259,000	8,417,439	21,878,602
Operating transfers (out)	(12,648,270)	-	-	-	-	-	-	(9,559,389)	(22,207,659)
Total Other Financing Sources/(Uses)	(2,993,092)	1,006,191	-	-	-	2,540,794	259,000	7,889,949	8,702,842
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(2,659,709)	-	810,021	-	209,715	-	-	(266,537)	(1,906,510)
Fund Balance/(Deficit) - Beginning of Year	7,821,887	-	2,980,200	-	4,311,920	-	-	5,380,729	20,494,736
Fund Balance/(Deficit) - End of Year	$ 5,162,178	$ -	$ 3,790,221	$ -	$ 4,521,635	$ -	$ -	$ 5,114,192	$ 18,588,226

See Independent Auditor's Report and Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds (page 8)	$ (1,906,510)
The portion of accrued wages and benefits in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds (compensated absences, workers' compensation, etc.)	(17,634)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of the differences in the treatment of long-term debt on the statement of activities.	(5,992,869)
Governmental funds report lease assets and liabilities as revenues and expenditures when received and incurred. In the statement of activities, these assets and liabilities are allocated over the life of the leases.	(33,555)
Governmental funds report subscription assets and liabilities as revenues and expenditures when received and incurred. In the statement of activities, these assets and liabilities are allocated over the life of the subscription.	9,528
Accrued interest expense in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds.	155,187
Contributions to the pension plan are recognized as an expenditure in the governmental funds when they are due, and thus requires the use of current financial resources. The net pension liability and deferred inflows and outflows related to the participation in the defined benefit pension plan in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	5,269,971
The Other Post Employment Benefit (OPEB) liability and deferred inflows and outflows related to participation in the OPEB plan in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	3,922,431
The difference in the change in net position between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two accounting methods.	77,870
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, depreciation, etc.) is to increase net position.	(3,633,237)
Notes receivable recorded as cash outlays in the funds.	100,000
Change in net position of governmental activities (page 5)	$ (2,048,818)

COUNTY OF CAMBRIA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Business-type Activities Enterprise Funds	Governmental Activities
	Central Park Complex	Internal Service
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and cash equivalents	$ 1,265	$ 1,058,173
Accounts receivable	-	524,156
Lease receivable	12,327	-
Due from other governments	-	-
Total Current Assets	13,592	1,582,329
Non-current Assets		
Right of use asset - leases, net of accumulated amortization (Note 12)	17,035	-
Fixed assets (net of accumulated depreciation and amortization)	2,322,562	-
Total Assets	2,353,189	1,582,329
Deferred Outflows		
Bond issue discount	24,419	-
Total Assets and Deferred Outflows	$ 2,377,608	$ 1,582,329
LIABILITIES, DEFERRED INFLOWS AND NET POSITION		
Current Liabilities		
Accounts payable and accrued liabilities	$ 155,144	$ 1,251,833
Accrued interest	21,376	-
Compensated absences	6,825	-
Leases	3,578	-
Bonds and notes payable	228,565	-
Due to other funds	667,615	330,496
Total Current Liabilities	1,083,103	1,582,329
Non-current Liabilities		
Compensated absences	3,030	-
Leases	13,823	-
Bonds and notes payable	1,261,999	-
Total Non-current Liabilities	1,278,852	-
Deferred Inflows		
Bond issue premium, net	3,964	-
Leases	11,689	-
Total Deferred Inflows	15,653	-
Net Position		
Investment in capital assets, net of related debt	831,077	-
Unrestricted	(831,077)	-
Total Net Position	-	-
Total Liabilities, Deferred Inflows and Net Position	$ 2,377,608	$ 1,582,329

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-type Activities Enterprise Funds	Governmental Activities
	Central Park Complex	Internal Service
Operating Revenues:		
Charges for service	$ -	$ 12,819,725
Reimbursed utilities	21,515	-
Rental income	637,182	-
Other Income	-	-
Total Operating Revenues	658,697	12,819,725
Operating Expenses:		
Depreciation and amortization	268,159	-
Maintenance and operating	664,301	12,906,095
Total Operating Expenses	932,460	12,906,095
Operating (Loss)	(273,763)	(86,370)
Non-Operating (Expenses)/Revenues:		
Interest and investment income	1,672	86,370
Interest expense	(56,966)	-
Total Non-Operating (Expenses)/Revenues	(55,294)	86,370
(Loss) Before Transfers	(329,057)	-
Other Financing Sources/(Uses):		
Operating transfers in	329,057	-
Operating transfers (out)	-	-
Total Other Financing Sources/(Uses)	329,057	-
Change in Net Position	-	-
Net Position - Beginning of Year	-	-
Net Position - End of Year	$ -	$ -

COUNTY OF CAMBRIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-type Activities Enterprise Funds	Governmental Activities
	Central Park Complex	Internal Service
Cash Flows From Operating Activities		
Cash received from customers	$ 662,123	$ -
Cash received from interfund services provided	-	13,654,009
Cash payments to employees for services	2,519	-
Cash payments to suppliers for goods and services	(547,730)	(12,803,268)
Net Cash Provided By Operating Activities	116,912	850,741
Cash Flows From Non-Capital Financing Activities		
Transfers in from other funds	329,057	-
Net Cash Provided By Non-Capital Financing Activities	329,057	-
Cash Flows From Capital and Related Financing Activities		
Purchase of property and equipment	(523,731)	-
Payment on debt (net)	(217,157)	-
Payment on lease	(2,256)	-
Interest paid	(60,319)	-
Net increase/(decrease) in interfund payables	355,704	(1,279,964)
Net Cash (Used In) Capital and Related Financing Activities	(447,759)	(1,279,964)
Cash Flows From Investing Activities		
Interest on cash equivalents	1,672	86,370
Net Cash Provided By Investing Activities	1,672	86,370
Net (Decrease) in Cash and Cash Equivalents	(118)	(342,853)
Cash and Cash Equivalents Beginning of Year	1,383	1,401,026
Cash and Cash Equivalents at End of Year	$ 1,265	$ 1,058,173

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-Type Activities Enterprise Funds	Governmental Activities
	Central Park Complex	Internal Service
Reconciliation of Operating Income to Net Cash Provided By Operating Activities:		
Operating (Loss)	$ (273,763)	$ (86,370)
Adjustments to reconcile operating income to net cash provide by/(used in) operating activities:		
Depreciation	268,159	-
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Decrease in accounts receivable	2,002	834,284
Decrease in lease receivable	44,425	-
Increase in accounts payable and accrued liabilities	119,820	102,827
(Decrease) in accrued vacation	(730)	-
(Decrease) in deferred inflow leases	(43,001)	-
Total Adjustments	390,675	937,111
Net Cash Provided By Operating Activities	$ 116,912	$ 850,741

COUNTY OF CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds		
	Prison Resident Fund	Prison Canteen Fund	Recorder of Deeds
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	$ 36,398	$ 193,668	$ 161,942
Investments	-	-	-
Accounts receivable	-	-	-
Due from other governments	-	-	-
Total Assets and Deferred Outflows	$ 36,398	$ 193,668	$ 161,942
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
Liabilities			
Due to other governments	$ 30,898	$ -	$ 161,942
Other liabilities	5,500	-	-
Due to other funds	-	-	-
Total Liabilities	36,398	-	161,942
Net Position			
Restricted (Note 1m)	-	193,668	-
Total Net Position	-	193,668	-
Total Liabilities, Deferred Inflows and Net Position	$ 36,398	$ 193,668	$ 161,942

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds		
	Register of Wills	Sheriff's Office	Office of the Prothonotary
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	$ 314,726	$ 281,451	$ 255,536
Investments	-	-	-
Accounts receivable	-	-	-
Due from other governments	-	-	-
Total Assets and Deferred Outflows	$ 314,726	$ 281,451	$ 255,536
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
Liabilities			
Due to other governments	$ 314,726	$ 89,878	$ 37,294
Other liabilities	-	191,573	720
Due to other funds	-	-	-
Total Liabilities	314,726	281,451	38,014
Net Position			
Restricted (Note 1m)	-	-	217,522
Total Net Position	-	-	217,522
Total Liabilities, Deferred Inflows and Net Position	$ 314,726	$ 281,451	$ 255,536

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds			
	Clerk of Courts	Domestic Relations Support	Intermediate Punishment Unit	Total Custodial Funds
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	$ 759,553	$ 36,339	$ 142,871	$2,182,484
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Total Assets and Deferred Outflows	$ 759,553	$ 36,339	$ 142,871	$2,182,484
LIABILITIES, DEFERRED INFLOWS AND NET POSITION				
Liabilities				
Due to other governments	$ 370,406	$ -	$ -	$1,005,144
Other liabilities	-	-	142,871	340,664
Due to other funds	-	-	-	-
Total Liabilities	370,406	-	142,871	1,345,808
Net Position				
Restricted (Note 1m)	389,147	36,339	-	836,676
Total Net Position	389,147	36,339	-	836,676
Total Liabilities, Deferred Inflows and Net Position	$ 759,553	$ 36,339	$ 142,871	$2,182,484

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Retirement Trust Fund	Workers' Compensation Trust Fund	Total
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	$ 2,225,569	$ -	$ 4,408,053
Investments	280,189,736	956,808	281,146,544
Accounts receivable	690,590	6,724	697,314
Due from other governments	-	-	-
Total Assets and Deferred Outflows	$ 283,105,895	$ 963,532	$ 286,251,911
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
Liabilities			
Due to other governments	$ -	$ -	$ 1,005,144
Other liabilities	137,822	1,748	480,234
Due to other funds	44,689	-	44,689
Total Liabilities	182,511	1,748	1,530,067
Net Position			
Restricted (Note 1m)	282,923,384	961,784	284,721,844
Total Net Position	282,923,384	961,784	284,721,844
Total Liabilities, Deferred Inflows and Net Position	$ 283,105,895	$ 963,532	$ 286,251,911

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds		
	Prison Resident Fund	Prison Canteen Fund	Recorder of Deeds
Additions			
Fines and fees	$ -	$ 142,178	$ 7,741,569
Additions to escrow funds	862,811	-	-
Miscellaneous	-	49,087	-
Interest income	-	484	-
Dividends	-	-	-
Contributions - Employer	-	-	-
Contributions - Employee	-	-	-
Net appreciation in fair value of investments	-	-	-
Total Additions	862,811	191,749	7,741,569
Deductions			
Payments to governments	-	-	7,741,569
Escrow funds distributed	862,811	159,959	-
Investment expense	-	-	-
Benefits	-	-	-
Administrative expenses	-	-	-
Total Deductions	862,811	159,959	7,741,569
Change in Net Position	-	31,790	-
Net Position:			
Beginning of Year	-	161,878	-
End of Year	$ -	$ 193,668	$ -

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds		
	Register of Wills	Sheriff's Office	Office of the Prothonotary
Additions			
Fines and fees	$ 14,843,320	$ 1,260,967	$ 528,036
Additions to escrow funds	-	-	67,509
Miscellaneous	-	400	-
Interest income	-	700	687
Dividends	-	-	-
Contributions - Employer	-	-	-
Contributions - Employee	-	-	-
Net appreciation in fair value of investments	-	-	-
Total Additions	14,843,320	1,262,067	596,232
Deductions			
Payments to governments	14,843,320	727,418	506,637
Escrow funds distributed	-	534,649	18,360
Investment expense	-	-	-
Benefits	-	-	13,846
Administrative expenses	-	-	-
Total Deductions	14,843,320	1,262,067	538,843
Change in Net Position	-	-	57,389
Net Position:			
Beginning of Year	-	-	160,133
End of Year	$ -	$ -	$ 217,522

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

COUNTY OF CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Custodial Funds			
	Clerk of Courts	Domestic Relations Support	Intermediate Punishment Unit	Total Custodial Funds
Additions				
Fines and fees	$ 2,246,719	$ 740,778	$ 249,632	$ 27,753,199
Additions to escrow funds	373,930	-	-	1,304,250
Miscellaneous	-	-	145	49,632
Interest income	8,663	-	-	10,534
Dividends	-	-	-	-
Contributions - Employer	-	-	-	-
Contributions - Employee	-	-	-	-
Net appreciation in fair value of investments	-	-	-	-
Total Additions	2,629,312	740,778	249,777	29,117,615
Deductions				
Payments to governments	1,375,511	716,739	193,346	26,104,540
Escrow funds distributed	1,248,880	-	56,431	2,881,090
Investment expense	-	-	-	-
Benefits	-	-	-	13,846
Administrative expenses	-	-	-	-
Total Deductions	2,624,391	716,739	249,777	28,999,476
Change in Net Position	4,921	24,039	-	118,139
Net Position:				
Beginning of Year	384,226	12,300	-	718,537
End of Year	$ 389,147	$ 36,339	$ -	$ 836,676

See Independent Auditor's Report and
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COUNTY OF CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	Retirement Trust Fund	Workers' Compensation Trust Fund	Total
Additions			
Fines and fees	$ -	$ -	$ 27,753,199
Additions to escrow funds	-	-	1,304,250
Miscellaneous	-	-	49,632
Interest income	2,463,936	40,097	2,514,567
Dividends	2,719,135	-	2,719,135
Contributions - Employer	3,944,852	-	3,944,852
Contributions - Employee	3,349,966	-	3,349,966
Net appreciation in fair value of investments	28,619,872	2,537	28,622,409
Total Additions	41,097,761	42,634	70,258,010
Deductions			
Payments to governments	-	-	26,104,540
Escrow funds distributed	-	-	2,881,090
Investment expense	547,125	-	547,125
Benefits	19,446,879	-	19,460,725
Administrative expenses	154,598	6,920	161,518
Total Deductions	20,148,602	6,920	49,154,998
Change in Net Position	20,949,159	35,714	21,103,012
Net Position:			
Beginning of Year	261,974,225	926,070	263,618,832
End of Year	$ 282,923,384	$ 961,784	$ 284,721,844

See Independent Auditor's Report and
Accompanying Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Cambria (the "County") is a fourth class county that was formed on March 26, 1804, and operates under the direction of an elected Board of Commissioners, and provides the following services: general administrative services, tax assessment and collection, judicial, public improvements, public safety, corrections, conservation and development, culture and recreation, and human services programs.

The County's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has elected to apply Financial Accounting Standards Board (FASB) Accounting Standards Codification to its business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements.

The following is a summary of significant accounting policies of the County of Cambria:

a. Financial Reporting Entity

The County follows the Statement of Governmental Accounting Standards Board No. 61, "The Financial Reporting Entity." The County's combined financial statements include the accounts of all County operations. The criteria for including organizations as component units within the County's reporting entity include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The County holds the corporate powers of the organization
- The County appoints a voting majority of the organization's board
- The County is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the County
- There is fiscal dependency by the organization on the County

Based on the aforementioned criteria, the County of Cambria has the following discretely presented component units:

Cambria County Planning Commission

The members of the governing board of the Cambria County Planning Commission are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County Planning Commission is June 30, 2025.

Redevelopment Authority of Cambria County

The members of the governing board of the Redevelopment Authority of Cambria County are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt.

Cambria Library Association

The County provides financial support through a tax levy which supplements State Library Aid and fees to fund operating expenditures. In addition, the County must approve any issuance of debt.

Johnstown-Cambria County Airport Authority

The members of the governing board of the Johnstown-Cambria County Airport Authority are appointed by the Board of County Commissioners. The County provides financial support through appropriations and its obligation to fund deficits. In addition, the County must approve any issuance of debt.

Cambria County Transit Authority

The members of the governing board of the Cambria County Transit Authority are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County Transit Authority is June 30, 2025.

Cambria County Solid Waste Management Authority

The members of the governing board of the Cambria County Solid Waste Management Authority are appointed by the Board of County Commissioners. The County provides financial support through appropriations. In addition, the County must approve any issuance of debt.

Cambria County Conservation and Recreation Authority

The members of the governing board of the Cambria County Conservation and Recreation Authority are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits.

Pennsylvania Highlands Community College

The members of the governing board of the Pennsylvania Highlands Community College are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Pennsylvania Highlands Community College is June 30, 2025.

Cambria County War Memorial Arena Authority

The County provides financial support through its obligation to fund deficits. In addition, the County must approve any issuance of debt. The reporting period for the Cambria County War Memorial Arena Authority is June 30, 2025.

Behavioral Health of Cambria County

The members of the governing board of Behavioral Health of Cambria County are appointed by the Board of County Commissioners. The County provides financial support through its obligation to fund deficits.

Complete financial statements of the individual Component Units can be obtained from their respective administrative offices.

Administrative Offices:

Cambria County Planning Commission
PO Box 89
Ebensburg, PA 15931

Redevelopment Authority of Cambria County
401 Candlelight Drive, Suite 209
Ebensburg, PA 15931

Cambria Library Association
248 Main Street
Johnstown, PA 15901

Johnstown-Cambria County Airport Authority
479 Airport Road, Suite 1
Johnstown, PA 15904

Cambria County Transit Authority
502 Maple Avenue
Johnstown, PA 15901

Cambria County Solid Waste Management Authority
PO Box 445
507 Manor Drive
Ebensburg, PA 15931

Cambria County Conservation and Recreation Authority
401 Candlelight Drive, Suite 225
Ebensburg, PA 15931

Pennsylvania Highlands Community College
101 Community College Way
Johnstown, PA 15904

Cambria County War Memorial Arena Authority
326 Napoleon Street
Johnstown, PA 15901

Behavioral Health of Cambria County
100 Franklin Street
Suite 100
Johnstown, PA 15901

Related Organizations

The Board of County Commissioners is also responsible for appointing the members of the governing boards of other organizations, but the County's accountability for these organizations generally does not extend beyond making the appointments. These organizations include:

- Cambria County General Financing Authority
- Cambria County Industrial Development Authority
- Cambria Somerset Authority

b. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

c. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three (3) categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows, and liabilities and deferred inflows, is reported as fund balance.

The following are the County's major governmental funds:

General Fund
The General Fund is the general operating fund of the County used to account for all financial resources, except those required to be accounted for in another fund. General tax revenues of the County, as well as other resources received and not designated for a specific purpose, are accounted for in the General Fund.

Domestic Relations Office Fund
The PA Department of Human Services provides IV-D monies. These monies are comprised of both state and federal funding. The department uses the funds to provide citizens of Cambria County with domestic relations support. This primarily entails establishment and enforcement of child support orders.

Liquid Fuels Tax Fund
The County receives grants from the state and federal government to repair or replace county owned bridges. In addition, the County receives a portion of the overall state's liquid fuels tax. The County reallocates a portion of these amounts to all municipalities within Cambria County based upon their requests and final decision of the County Commissioners. The remaining liquid fuels monies are used for bridge repair and maintenance.

Health Choices Fund
The Health Choices fund is utilized to account for all financial resources used to operate, manage and administer the Health Choices Behavioral Health Program of Cambria County. The funding of the Health Choices Program is received from the PA Department of Human Services.

Opioid Settlement Fund

This fund was established to record revenue and track expenses related to payments received by Cambria County from the Pennsylvania Opioid Settlement Trust which was created in April 2022 by Commonwealth Court. Cambria County will receive funds from the Trust over multiple years. The first wave of settlement funds were from Distributors (Amerisourcebergen, Cardinal Health and McKesson) and J&J. The second wave of settlement funds were from Teva, Allergan, Walmart, Walgreens and CVS. The payment of first wave settlement funds from the Distributors will span eighteen years and from J&J payment will span ten years. The second wave payments will span as follows: Teva – thirteen years; Allegan – seven years; Walmart – six years; CVS – ten years; and Walgreens – fifteen years. The revenue must be used for the designated purpose of opioid remediation as approved by the Trust. Cambria County's anticipated allocation from wave 1 should be $10,996,601.65 and wave 2 should be $9,086,987.16. The County will need to report all expenditures to the PA Opioids Trust annually by March 15th.

Children and Youth Fund

The PA Department of Human Services provides the majority of the funding for this program. This funding is comprised of both state and federal monies. These monies are used to provide protective children services to the age of twenty-one (21), through counseling, in-home and residential services.

Behavioral Health/Developmental Supports

The Behavioral Health/Developmental Supports Programs receive the majority of their funding from the PA Department of Human Services. This funding is both state and federal monies. The Behavioral Health program provides behavioral health services such as outpatient, partial hospitalization, and residential to Cambria County residents. The Developmental Supports program provides services to clients with intellectual disabilities through residential placement.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose; the accumulation of resources for, and payment of debt; and the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The County's proprietary funds may be used to account for any activity for which a fee is charged to external users for goods or services.

The following are the County's major proprietary funds:

Central Park Complex Fund

The County owns the building called "Central Park Complex" in downtown Johnstown. The County collects rents from tenants in the building (e.g. Human Services Programs such as Area Agency on Aging, Behavioral Health/Developmental Supports & Early Intervention, Children and Youth, and Drug and Alcohol). The rental income is used to maintain the building and pay the related utility bills for the building.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The County's investment trust fund accounts for the external portion of the cash management pool, which represents resources that belong to legally separate entities. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and fines and forfeitures collected and distributed to other political subdivisions.

d. Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements, component unit financial statements, and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows, liabilities, and deferred inflows (whether current or non-current) are included on the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounts, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of timing of related cash flows.

The County and its component units apply all GASB pronouncements and all Financial Accounting Standards Board (FASB) Accounting Standards Codification, unless they conflict with GASB pronouncements.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows and current liabilities and deferred inflows are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Proprietary Fund Financial Statements

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

Proprietary funds separate all activity into two (2) categories: operating and non-operating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses entail all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and non-capital financing activities and investing activities.

e. Basis of Accounting for Component Units

Cambria County Planning Commission

The Cambria County Planning Commission's financial statements are presented on the full accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP). The Commission applies all Governmental Accounting Standards Board (GASB) pronouncements. All activities of the Commission are accounted for within a single proprietary (enterprise) fund.

Redevelopment Authority of Cambria County

The Redevelopment Authority of Cambria County's financial statements are prepared in accordance with generally accepted accounting principles. The Authority applies all Governmental Accounting Standards Board (GASB) pronouncements. The activities of the Authority are accounted for within a general fund, special revenue funds, and one business-type activities fund. The government-wide financial statements and proprietary fund financial statements are prepared using the accrual basis of accounting. The governmental fund financial statements are prepared on the modified accrual basis of accounting.

Cambria Library Association

The financial statements of the Cambria Library Association have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The financial statement preparation follows the recommendations of the Financial Accounting Standards Board ASC, Financial Statements of Not-for-Profit Organizations. Under the FASB ASC, the library is required to report information regarding its financial position and activities according to two (2) classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Johnstown-Cambria County Airport Authority

The Johnstown-Cambria County Airport Authority's financial statements are presented on the accrual basis in accordance with accounting principles generally accepted in the United States of America (GAAP). The activities of the Authority are accounted for within a single proprietary (enterprise) fund. An enterprise fund is used to account for operations, which are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges.

Cambria County Transit Authority

The financial statements of the Cambria County Transit Authority have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The operations of the Authority are accounted for through a single proprietary (enterprise) fund. The enterprise fund is accounted for on a flow of economic resources measurement focus.

Cambria County Solid Waste Management Authority

The financial statements of the Cambria County Solid Waste Management Authority have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The operations of the Authority are accounted for through a single proprietary (enterprise) fund. The enterprise fund is accounted for on a flow of economic resources measurement focus.

Cambria County Conservation and Recreation Authority

The Cambria County Conservation and Recreation Authority's financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when received, unless they are susceptible to accrual, and expenses are recognized when incurred. The Authority applies all Governmental Accounting Standards Board (GASB) pronouncements. The accounts of the Authority are organized on the basis of a proprietary fund type, specifically an enterprise fund.

Pennsylvania Highlands Community College

The Pennsylvania Highlands Community College's financial statements are reported using the economic resources measurement focus and presented on the full accrual basis in accordance with Generally Accepted Accounting Principles (GAAP). The College applies all Governmental Accounting Standards Board (GASB) pronouncements. All activities of the College are accounted for within a single proprietary (enterprise) fund.

Cambria County War Memorial Arena Authority

The Cambria County War Memorial Arena Authority's financial statements are presented on the full accrual basis in accordance with Generally Accepted Accounting Principles (GAAP). The Authority applies all Governmental Accounting Standards Board (GASB) pronouncements. All activities of the Authority are accounted for within a single proprietary (enterprise) fund.

Behavioral Health of Cambria County

The financial statements of the Behavioral Health of Cambria County have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The financial statement preparation follows the recommendations of the Financial Accounting Standards Board ASC, Financial Statements of Not-for-Profit Organizations. Under the FASB ASC, the organization is required to report information regarding its financial position and activities according to two (2) classes of net assets: net assets without donor restriction and net assets with donor restrictions.

f. Unearned Revenues

Unearned revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2025, but were levied to finance 2025 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as unearned revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as unearned revenue.

g. Investments

Investments of all funds are stated at fair value.

h. Budgets and Budgetary Accounting

Commonwealth of Pennsylvania statutes require that County Governments establish budgetary systems and adopt annual operating budgets. The County's annual budget includes the General Fund and Certain Special Revenue Funds, and is based on estimates of revenues and expenditures approved by the Commissioners. The County of Cambria follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to October 1, the department heads submit to the County Commissioners proposed operating budgets for the fiscal year which commences on January 1.

2. The County Finance Director assembles the preliminary projections of revenues and expenditures into a formal budget incorporating any revisions or adjustments resulting from the Commissioners' review.

3. Public hearings are conducted on the proposed budget. The proposed budget is available for public inspection for twenty (20) days prior to final adoption.

4. After the twenty (20)-day inspection period, but prior to December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.

5. The formal budgetary process is employed as a planning device. The adopted budget is on a basis consistent with GAAP. Budget amounts are as originally adopted by the County Commissioners. All budget adjustments are prepared and signed by the department head or row officer. Any overall budget increases/decreases are prepared and approved by the Commissioner's office.

i. Cash and Cash Equivalents

The County considers all unrestricted highly liquid investments with a maturity of three (3) months or less when purchased to be cash equivalents.

j. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the governmental-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Assets are recorded at historical cost or estimated historical cost if historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Infrastructure assets are reported in the business-type and governmental activities columns. Infrastructure in the business-type activities columns is classified as improvements other than buildings and consists of water and sewer lines. Infrastructure reported in the governmental activities column consists of County bridges constructed after 1980.

The County depreciates assets on a straight-line basis using the following estimated useful lives.

Description	Estimated Lives
Infrastructure	50 years
Site Improvements	15-30 years
Office Furniture & Equipment	8-15 years
Building & Permanent Fixtures	20-40 years
General Equipment	10-15 years
Radio Equipment	10 years
Computer Hardware & Software	5 years
Vehicles	8 years

Capital Assets and Depreciation – Component Units

The component units record assets at cost. The assets are depreciated on the straight-line method using three (3) to thirty (30) year estimated useful lives. Upon retirement, asset cost and related depreciation are removed from the books. Repairs and maintenance are expensed when incurred.

k. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables." Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide statement of net position. The only interfund balances which remain on the government-wide statement of net position are those between governmental and business-type activities. These amounts are reflected as "Internal Balances."

Balances at December 31, 2025 were as follows:

Governmental Fund Types	Interfund Receivable	Interfund Payable
General Fund	$ 5,782,876	$ 709,881
Special Revenue Funds		
911 Emergency Communications	---	736,382
Domestic Relations	---	326,046
Juvenile Probation	---	528,723

Booking Center	---	310,189
Farmland Preservation	577	---
HMERA	---	1
SHARP	---	2
Emergency Management Agency	8,886	---
Court Special Admin	---	58,809
County Records Improvement	---	---
Prothonotary Automation	---	243
Mental Health Court	---	---
Treasurer Automation	---	2,243
Parks and Playgrounds	---	955,690
Coroner Vital Statistics	---	---
Opioid Settlement Fund	---	---
Area Agency on Aging	---	47,955
Foster Grandparents	241	---
Children and Youth	---	1,702,930
Drug and Alcohol	---	1,108
Human Services	---	1,971
Behavioral Health/Developmental Supports	---	49,386
Early Intervention	283,837	---
Total Special Revenue Funds	293,541	4,721,678
Debt Service Fund	397,942	---
Total Governmental Fund Types	6,474,359	5,431,559
Proprietary Fund Types		
Central Park Complex	---	667,615
Internal Service	---	330,496
Total Proprietary Fund Types	---	998,111
Fiduciary Fund Types		
Retirement Trust Fund	---	44,689
Total Fiduciary Fund Types	---	44,689
Total Interfunds	$ 6,474,359	$ 6,474,359

I. Fund Balance

The County follows GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This statement requires the governmental funds' fund balances to be classified into the following five categories.

Nonspendable – fund balance permanently restricted and unavailable for current operations

Restricted – fund balance temporarily restricted for specified purposes stipulated by constitution, external resource providers, or through enabling legislation

Committed – fund balance temporarily restricted for specified purposes established by a formal action by the Board of Commissioners. Formal action by the Board of Commissioners is also necessary to modify or rescind a fund balance commitment.

Assigned – fund balance intended for a specific purpose that does not meet the criteria to be classified as restricted or committed. The Board of Commissioners has authorized the Chief Clerk and the County Controller as the officials authorized to assign fund balance to a specific purpose.

Unassigned – fund balance available for operations without any restriction.
The Board of Commissioners will spend the most restricted dollars before less restricted in the order as defined above.

The County of Cambria reports the following as restricted and committed fund balance:

Debt Service Fund

Restricted – Tax Assessment	$ 677,883

These funds include money collected by the County, which are restricted for debt service, at a rate of 4 mills in 2025.

Liquid Fuels Tax Fund

Restricted – PA Department of Transportation	$ 3,790,221

These funds include money received from the PA Department of Transportation, which are restricted under Act 44, Act 89 and PA Title 75, Chapter 90.

Act 13 Fund

Restricted – PA Department of Transportation	$ 2,148,978

These funds include money received from the PA Department of Transportation, which are restricted under Pennsylvania Act 13 of 2012.

Act 152 Fund

Restricted – PA General Assembly	$ 135,284

These funds include money collected by the County Recorder of Deeds which are restricted under Pennsylvania Act 152 of 2016.

Opioid Settlement Fund

Restricted – PA Opioids Trust	$ 4,521,635

These funds include money received from the Pennsylvania Opioid Settlement Trust which was created in April 2022 by Commonwealth Court.

District Attorney Federal Equitable Share

Restricted – US Attorney General	$ 34,863

These funds include assets seized by law enforcement for crimes committed under certain PA criminal statutes and subsequently forfeited.

Sheriff Federal Equitable Share

Restricted – US Attorney General	$ 13,897

These funds include assets seized by law enforcement for crimes committed under certain PA criminal statutes and subsequently forfeited.

m. Net Position

Net position represents the difference between assets, deferred outflows, liabilities, and deferred inflows. Net position is classified in the following three components:

Investment in capital assets, net of related debt – This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets.

Restricted – This component of net position consists of limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – This component of net position consists of net positions that do not meet the definition of “restricted” or “investment in capital assets, net of related debt.”

The County’s policy is to first apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

The following is a summary of the County’s restricted net positions as of December 31, 2025:

Primary Government

Restricted by Tax Assessment	$ 677,883
Restricted by PA Department of Transportation	$ 5,939,199
Restricted by PA General Assembly	$ 135,284
Restricted by US Attorney General	$ 48,760
Restricted by PA Opioids Trust	$ 4,521,635

Fiduciary Funds

Prison Canteen/Resident (Custodial Fund)	$ 193,668

This represents funds restricted for the welfare of prison inmates.

Office of the Prothonotary (Custodial Fund)	$ 217,522

This represents fees collected on behalf of the County and the state, and assets held awaiting court action.

Clerk of Courts (Custodial Fund)	$ 389,147

This represents fees collected on behalf of the County, the state and local governments.

Domestic Relations Support (Custodial Fund)	$ 36,339

This represents funds held on behalf of the state.

Retirement Trust Fund	$ 282,923,384

This represents funds restricted for retirement fund use for the future payment of members' benefits.

Workers' Compensation Trust	$ 961,784

This represents funds restricted to fund workers' compensation claims.

Component Units

Redevelopment Authority of Cambria County	$ 95

This restriction is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Cambria Library Association	$ 1,240,494

This restriction has been established to segregate donor restricted funds or restrictions otherwise not available for general operation purposes.

Community College	$ 5,150,291

This restriction has been established for resources which the College and the Foundation is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

Behavioral Health of Cambria County	$ 2,939,583

This restriction has been established for Pennsylvania Department of Human Services Reinvestment Funds and Risk and Contingency Funds that have not yet been spent for the specified purpose.

War Memorial Arena Authority	$ 8,983

This represents funds restricted for the veteran's museum and seat plaques for veterans.

n. Property Tax Revenues

Property taxes collected within sixty (60) days subsequent to December 31 are recognized as revenue for the year ending December 31, in accordance with applicable GASB standards. County policy is to establish a reserve for uncollectible real estate taxes, which are generally defined as those in excess of two (2) years past due, unless unusual circumstances exist.

o. Interfund Transfers

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

p. Indirect Costs, Maintenance in Lieu of Rent, Allocated Costs

Indirect costs, maintenance in lieu of rent, and allocated costs are charged to various state and federal programs based on a formal plan developed annually by the County. These costs are reflected as expenditures/ expenses in those funds benefiting from the services provided and as a reduction of expenditures in the General Fund which provides the services. These costs are recorded on a full absorption basis in order to reflect the total cost of operations of the various funds.

q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources reported in the governmental fund financial statements represent revenues that are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as deferred inflows of resources. The County deems revenues received within ninety (90) days of year-end to be available with the exception of property taxes, which must be received within sixty (60) days of year-end to be deemed available.

r. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities statement of net position. In the government-wide financial statements, bond premiums and discounts, and deferred losses on defeasement (deferred outflows) are deferred and amortized over the term of the bonds using the effective interest method. In the governmental funds, these costs are reported as expenditures when the related liability is incurred.

s. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

t. Joint Venture

The County of Cambria participates in a joint venture with Somerset County, Pennsylvania. This joint venture, Cambria Somerset Authority and Combined Affiliates, is described as follows:

Reporting Entity and Nature of Activities

The combined financial statements present the accounts and transactions of the Cambria Somerset Authority ("CSA") and it's Combined Affiliates ("the Authority"), Cambria and Somerset Counties Conservancy ("CSCC") and Manufacturer's Water Company ("MWC"). All significant inter-company transactions have been eliminated in the combination.

CSA was incorporated by the counties of Cambria and Somerset in 1999, under the Municipalities Act of 1945 as amended in order to acquire the operations and property of MWC, an entity owned by Bethlehem Steel Corporation. The common stock of MWC was actually acquired by CSCC (formerly CSA Nonprofit, Inc.), a nonprofit component unit of CSA. Together, all three of these entities (CSA, CSCC and MWC) comprise the Cambria Somerset Authority and Combined Affiliates (the "Authority"). CSA owns and operates five dams in the counties of Cambria and Somerset.

Financial Information

Selected financial information from the most recently issued reports of the Authority is presented below. Complete financial statements are available from the Authority's offices at 227 Franklin Street, Suite 306, Johnstown, Pennsylvania 15901.

	Year Ended December 31, 2025
Current Assets	$ 1,662,175
Total Assets	14,770,553
Deferred Outflows of Resources	10,484
Current Liabilities	862,405
Total Liabilities	12,679,249
Net Position	2,101,788
Operating Revenues	1,718,302
Operating Expenses	(1,766,593)
Non-Operating Revenues	64,437
Non-Operating Expenses	(217,368)
Capital Contributions	44,137
Change in Net Position	(157,085)

Financial Reporting Relationship between Cambria County and Cambria Somerset Authority

Cambria County has provided a guaranty agreement in which the County guarantees the payment of $1,798,434 of the Authority's Guaranteed 2015 Water Revenue Note. See Note 18 for further details.

u. *New GASB Pronouncements*

In the current year, the County has implemented GASB Statement No. 102, *Certain Risk Disclosures.* The adoption of this Statement had no effect on previously reported amounts.

v. *Pending Changes in Accounting Principles*

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements.* The County is required to adopt Statement No. 103 for its 2026 financial statements.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. The County is required to adopt Statement No. 104 for its 2026 financial statements.

In December 2025, the GASB issued Statement No. 105, *Subsequent Events*. The County is required to adopt Statement No. 105 for its 2027 financial statements.

NOTE 2 CASH AND INVESTMENTS

Under Section 1706 of the County Code of the Commonwealth of Pennsylvania, the County is authorized to invest its funds in the following:

- United States Treasury Bills.
- Short-term obligations of the United States Government or its agencies or instrumentalities.
- Deposits in savings accounts or time deposits, other than certificates of deposit, or share accounts of institutions having their principal place of business in the Commonwealth of Pennsylvania and insured by the Federal Deposit Insurance Corporation ("FDIC") or other like insurance.
- Obligations of the United States or any of its agencies or instrumentalities backed by the full faith and credit of the United States, the Commonwealth of Pennsylvania, or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth of Pennsylvania, or of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision.
- Shares of an investment company registered under the Investment Company Act of 1940, whose shares are registered under the Securities Act of 1933.
- Certificates of deposit purchased from institutions having their principal place of business in or outside the Commonwealth of Pennsylvania, which are insured by the FDIC or other like insurance. For any amounts in excess of the insured maximum, such deposits shall be collateralized by a pledge or assignment of assets pursuant to Act No. 72 of the General Assembly.

Certificates of deposit may not exceed twenty percent (20%) of a bank's total capital surplus or twenty percent (20%) of a savings and loan's or savings bank's assets net of its liabilities.

- Commercial paper and prime commercial paper meeting certain requirements.
- Repurchase agreements, which are fully collateralized by obligations of the United States of America.

In addition, the County Code provides that the Retirement Trust Fund may make any investment authorized by 20 PA.A. Ch. 7302b (relating to fiduciaries' investments).

For all deposits above the insured maximum, assets are pledged as collateral under Subsection (c)(3), to be pooled in accordance with the Act of August 6,1971 (P.L. 281, No. 72).

It is the policy of the County to invest funds under the County's control principally in certificates of deposit, repurchase agreements, U.S. Government Securities, and money market mutual funds. Funds under the County's direct control exclude monies in the Retirement Trust Fund, Projects Funds, and Workmen's Compensation Trust Fund.

Type	Aaa	Aa	A	Baa	Ba	NR
Government Treasury	$ 18,048,158	$ 8,303,853	$ ---	$ ---	$ ---	$ ---
Agency	2,847,807	3,434,323	---	---	---	---
Corporate:						
Industrial	453,670	1,600,673	8,201,810	4,208,968	115,647	---
Utility	---	177,084	386,695	551,082	---	---
Finance	---	956,996	3,157,709	901,295	---	---
Yankee	---	---	---	---	---	---
Mortgage:						
GHMA	520,411	---	---	---	---	---
FHLMC	137,331	---	---	---	---	---
FNMA	762,547	---	---	---	---	---
Other Mortgage	191,540	---	---	---	---	65,051
Cash	328,871	---	---	---	---	---
Other	1,217,911	---	---	---	---	769,775
Totals	$ 24,508,246	$14,472,929	$11,746,214	$ 5,661,345	$115,647	$ 834,826

As of December 31, 2025, cash balances were covered by the FDIC or by pledged collateral held by the financial institutions' trust departments or custodial agents for the benefit of the County.

Cash and investments as of December 31, 2025 are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	$ 25,425,495
Cash held for clients as representative payee and guardianship program	909,282
Statement of Fiduciary net position:	
Cash and investments	285,554,597
Total Cash and Investments	$ 311,889,374

Cash and investments as of December 31, 2025 consist of the following:

Cash on hand	$ 31,870
Deposits with financial institutions	30,710,960
Investments	281,146,544
Total Cash and Investments	$ 311,889,374

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the County's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Type	12 Months or Less	13 to 36 Months	37 to 60 Months	More Than 60 Months
Fixed Income Securities	$4,531,616	$15,388,408	$16,188,937	$21,230,246

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year end for each type of fixed income investment that received a rating:

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Pennsylvania Government Code and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The Pennsylvania Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool equal at least one hundred ten percent (110%) of the total amount deposited by the public agencies.

GASB Statement No. 40 requires that the following disclosure be made with respect to custodial credit risks relating to deposits and investments: As of December 31, 2025, County investments by the following investment types were uncollateralized, which includes deposits collateralized by securities held by the pledging financial institution or by its trust department or agent, but not in the County's name. County investments subject to this risk include investments in the pension trust fund and the worker's compensation fund.

Investment	Reported Amount
Fixed	$ 84,171,421
Domestic Equity	141,843,609
International Equity	21,313,500
Real Estate	32,970,784
Temporary Investment - Cash	1,726,991
	$ 282,026,305

Foreign Currency

Foreign currency risk is the risk that the changes in foreign exchange rates will adversely affect the fair value of an investment. The County has $21,313,500 in investments subject to foreign currency risk at year end.

Investment Risk

The Cambria County Employees Retirement Fund is a limited partner in Ironsides Co-Investment Fund III, L.P., Ironsides Co-Investment Fund V, L.P., Ironsides Opportunities Fund, L.P., Ironsides Opportunities Annex Fund, L.P., and Ironsides Co-Investment Fund VI, L.P. Constitution Capital Partners, LLC serves as the investment management and is registered with the U.S. Securities and Exchange Commission under the Investment Advisors Act of 1940, as amended. The Fund is an investment company in accordance with Accounting Standards Codification 946. Therefore, the Fund follows the accounting and reporting guidance for investment companies. The Fund is organized for the purpose of investing in privately negotiated transactions, generally sourced on a co-investment basis with certain private equity partnerships in companies whose principal operations are in North America in accordance with the investment objectives, policies, procedures and restrictions.

The methods used to value these investments may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments – Fair Value Measurements

Generally accepted accounting principles define fair value, describe a framework for measuring fair value, and require disclosure about fair value measurements. Recurring fair value measurements are those that GASB Statements require or permit in the statement of net position at the end of each reporting period. The established framework includes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the assets or liabilities fall within different levels of the hierarchy, the classification is based on the lowest level input that is significant to the fair value measurement of the asset or liability. Classification of assets and liabilities within the hierarchy considers the markets in which the assets and liabilities are traded, and reliability and transparency of the assumptions used to determine fair value. The hierarchy requires the use of observable market data when available. The levels of the hierarchy and those investments included in each are as follows:

> *Level 1* – Represented by quoted prices available in an active market. Level 1 securities include highly liquid government bonds, treasury securities, mortgage products and exchange traded equities and mutual funds.
>
> *Level 2* – Represented by assets and liabilities similar to Level 1 where quoted prices are not available, but are observable, either directly or indirectly through corroboration with observable market data, such as quoted prices for similar securities and quoted prices in inactive markets and estimated using price models or discounted cash flows. Level 2 securities would include U.S. agency securities, mortgage-based agency securities, obligations of states, and political subdivisions and certain corporate, asset backed securities, swap agreements, and life insurance contracts.
>
> *Level 3* – Represented by financial instruments where there is limited activity or unobservable market prices and pricing models significant to determining the fair value measurement include the reporting entity's own assumptions about the market risk. Level 3 securities would include hedge funds, private equity securities, and those with internally developed values.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for instruments measured at fair value on the statement of fiduciary net position, as well as the general classification of such instruments pursuant to the valuation hierarchy.

> Mutual Funds and Stocks: Valued at the closing price reported on the active market on which the securities are traded.
>
> Government Obligations and Corporate Bonds: Government obligations consisting of U.S. Treasury bonds and notes, agency securities, mortgage backed securities and corporate debt obligations consisting of bonds are generally valued at the most recent price of the equivalent quotes yield for such securities, or those of comparable maturity, quality and type. Such investments are generally classified within Level 2 of the valuation hierarchy.
>
> Private Equity Securities: The Cambria County Employees Retirement Fund is a limited partner in Ironside Co-Investment Fund III, L.P., Ironsides Co-Investment Fund V, L.P., Ironsides Opportunities Fund, L.P., Ironsides Opportunities Annex Fund, L.P., and Ironsides Co-Investment Fund VI, L.P. Investments are stated at fair value, as determined in good faith by the General Partner, after consideration of pertinent information including available market prices, types of securities, marketability, restrictions on disposition, subsequent purchases of the same or similar securities by other investors, pending mergers or acquisitions, current financial position, operating results and other appropriate information. The fair values assigned to the securities held are based on available information and do not necessarily represent amounts which might ultimately be realized, since such amounts depend on future circumstances and may not be reasonably determined until the individual positions are liquidated. Such securities are classified within Level 3 of the valuation hierarchy.

The following table sets forth by level within the fair value hierarchy, the financial assets that were accounted for at fair value on a recurring basis as of December 31, 2025:

	Fair Value Measurements at Reporting Date Using		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual Funds	$ 158,299,441	$ ---	$ ---
Government Obligations	---	31,942,647	---
Stocks	46,963,807	---	---
Corporate Bonds	---	23,510,537	---
Private Equity Securities	---	---	19,473,305
	$ 205,263,248	$ 55,453,184	$ 19,473,305

NOTE 3 REAL ESTATE TAXES

Real estate taxes attach an enforceable lien on property on January 1. Taxes are billed on or about March 1, payable under the following terms: two percent (2%) discount, March 1 through April 30; face amount, May 1 through June 30, and ten percent (10%) penalty after July 1. The County bills these taxes, which are collected by elected local tax collectors. The County collects delinquent real estate taxes on behalf of itself and other taxing authorities. Real estate tax revenues are recognized in the period in which they become susceptible to accrual, that is, when they become both measurable and available.

The rate of taxation in 2025 was 30.5 mills, of which 4 mills were designated for debt service, 1 mills were designated for community college purposes, .50 mills were designated for county library purposes, .50 mills for parks and playgrounds purposes, and the remaining 24.5 mills for general purposes.

The County, in accordance with GAAP, recognized the delinquent and unpaid taxes receivable reduced by an allowance for uncollectible taxes as determined by the administration. The net amount estimated to be collectible which was measurable and available within sixty (60) days was recognized as revenue. All taxes, net of uncollectible amounts, are recognized in the period for which levied in the government-wide financial statements, regardless of when collected.

Taxes Receivable:

Fund Financial Statement

Taxes receivable in the amount of $4,578,738 as stated on the Governmental Funds Balance Sheet, are actual legal claims of liened properties. The County has recorded unearned taxes receivable of $3,439,923 on the fund level financial statements, to comply with GASB No. 22, reported on the modified accrual basis of accounting.

Government-Wide Financial Statement

In addition to the taxes receivable noted above, the Statement of Net Position includes taxes receivable from years 2025 and prior that are summarized as follows:

	Gross Taxes Receivable	Allowance for Uncollectibles	Net Estimated to be Collectible
Property taxes	$6,758,079	$(1,999,341)	$ 4,578,738

NOTE 4 DUE FROM / DUE TO OTHER GOVERNMENTS

Amounts due from other governments are generally comprised of amounts due from Federal, State, and Local governmental units for reimbursement due under the grant programs at December 31, 2025.

Amounts due to other governments are generally comprised of interest earned on state grants required to be returned to the state for which program expenditures have not occurred at December 31, 2025.

NOTE 5 FIXED ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

Government activities:	Balance 12/31/24	Additions	Disposals	Balance 12/31/25
Capital assets not being depreciated:				
Construction-in-progress	$ 194,037	$ 328,539	$ (190,052)	$ 332,524
Total capital assets not being depreciated	194,037	328,539	(190,052)	332,524
Other capital assets:				
Site improvements	21,572,145	946,238	---	22,518,383
Infrastructure	20,991,647	---	---	20,991,647
Building and permanent fixtures	56,582,470	29,839	(27,654)	56,584,655
Office furniture and equipment	3,145,406	96,235	(22,887)	3,218,754
General equipment	9,146,898	140,155	(7,000)	9,280,053
Radio equipment	17,755,779	214,035	---	17,969,814
Computer hardware and software	4,571,619	253,357	(23,546)	4,801,430
Vehicles	5,933,040	---	(836,206)	5,096,834

Total capital assets, at cost	139,699,004	1,679,859	(917,293)	140,461,570
Less accumulated depreciation for:				
Site improvements	(5,161,476)	(933,027)	---	(6,094,503)
Infrastructure	(8,583,717)	(413,425)	---	(8,997,142)
Building and permanent fixtures	(34,868,440)	(1,288,589)	23,781	(36,133,248)
Office furniture and equipment	(2,366,216)	(104,851)	22,887	(2,448,180)
General equipment	(5,371,982)	(509,603)	7,000	(5,874,585)
Radio equipment	(1,961,905)	(1,184,395)	---	(3,146,300)
Computer hardware and software	(3,514,625)	(641,104)	22,818	(4,132,911)
Vehicles	(4,735,173)	(275,166)	739,384	(4,270,955)
Total accumulated Depreciation	(66,563,534)	(5,350,160)	815,870	(71,097,824)
Governmental activities capital assets, net	$ 73,329,507	$ (3,341,762)	$ (291,475)	$ 69,696,270
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 290,116	$ ---	$ ---	$ 290,116
Construction-in-progress	277,411	273,540	(311,586)	239,365
Total capital assets not being depreciated	567,527	273,540	(311,586)	529,481
Other Capital assets:				
Buildings and permanent fixtures	6,383,472	---	---	6,383,472
Land improvements	795,452	558,472	---	1,353,924
Computer hardware and software	3,716	---	---	3,716
Machinery & equipment	88,230	---	---	88,230
Total capital assets at cost	7,270,870	558,472	---	7,829,342
Less accumulated depreciation for:				

Buildings and permanent fixtures	(5,548,938)	(207,442)	---	(5,756,380)
Land improvements	(175,951)	(49,318)	---	(225,269)
Computer hardware and software	(3,717)	---	---	(3,717)
Machinery & equipment	(45,423)	(5,472)	---	(50,895)
Total accumulated depreciation	(5,774,029)	(262,232)	---	(6,036,261)
Business-type activities capital assets, net	$ 2,064,368	$ 569,780	$ (311,586)	$ 2,322,562

COMPONENT UNITS:

Summaries of the component units' fixed assets as of December 31, 2025 follow:

	Balance 12/31/24	Additions	Disposals	Balance 12/31/25
Planning Commission:				
Equipment	$ 38,903	$ ---	$ ---	$ 38,903
Less: Accumulated depreciation	(33,611)	(1,713)	---	(35,324)
Total capital assets, net	$ 5,292	$ (1,713)	$ ---	$ 3,579
Redevelopment Authority:				
Land	$ 70,768	$ ---	$ ---	$ 70,768
Land Improvements	61,193	---	---	61,193
Buildings & improvements	1,915,667	89,791	---	2,005,458
Furniture & equipment	7,950	3,150	---	11,100
Total capital assets at cost	2,055,578	92,941	---	2,148,519
Less: Accumulated depreciation	(1,075,872)	(100,553)	---	(1,176,425)
Total capital assets, net	$ 979,706	$ (7,612)	$ ---	$ 972,094
Library Association:				
Construction in Progress	$ ---	$ 460,484	$ ---	$ 460,484
Books & audio visual	2,154,167	20,288	(67,938)	2,106,517
Improvements	1,849,588	239,256	---	2,088,844
	253,531	2,246	---	255,777

Furniture & equipment				
Software	143,672	---	---	143,672
Computer equipment	286,520	---	---	286,520
Automobiles	30,277	---	---	30,277
Total capital assets at cost	4,717,759	722,274	(67,938)	5,372,091
Less: Accumulated depreciation	(2,650,125)	(224,630)	67,938	(2,806,817)
Total capital assets, net	$ 2,067,630	$ 497,644	$ ---	$ 2,565,274
Municipal Airport Authority:				
Land	$ 2,170,130	$ ---	$ ---	$ 2,170,130
Construction-in-progress	745,005	4,621,931	(102,586)	5,264,350
Land improvements	44,248,098	---	---	44,248,098
Building & improvements	11,075,693	102,586	---	11,178,279
Vehicles & equipment	4,781,766	---	(637,615)	4,144,151
Total capital assets at cost	63,020,692	4,724,517	(740,201)	67,005,008
Less: Accumulated depreciation	(46,913,912)	(963,665)	637,615	(47,239,962)
Total capital assets, net	$ 16,106,780	$ 3,760,852	$ (102,586)	$ 19,765,046
Transit Authority:				
Land – Inclined Plane	$ 860,792	$ ---	$ ---	$ 860,792
Construction in Progress	16,216,726	1,992,625	(720,674)	17,488,677
Land Improvements	34,115	---	---	34,115
Buildings & Improvements	45,574,924	1,135,089	---	46,710,013
Vehicles, equipment and other	31,751,742	394,676	(1,583,872)	30,562,546
Total capital assets at cost	94,438,299	3,522,390	(2,304,546)	95,656,143
Less: Accumulated depreciation	(41,459,793)	(3,271,815)	1,465,648	(43,265,960)
Total capital assets, net	$ 52,978,506	$ 250,575	$ (838,898)	$ 52,390,183
Solid Waste Management Authority:				
Furniture & fixtures	$ 19,098	$ ---	$ ---	$ 19,098

Equipment	167,006	1,260	---	168,266
Improvements	9,611	---	---	9,611
Total capital assets at cost	195,715	1,260	---	196,975
Less: Accumulated depreciation	(115,532)	(7,985)	---	(123,517)
Total capital assets, net	$ 80,183	$ (6,725)	$ ---	$ 73,458
Conservation & Recreation Authority:				
Land	$ 8,322,845	$ 29,228	$ ---	$ 8,352,073
Construction in Progress	1,282,450	2,619,543	---	3,901,993
Building	1,046,071	3,067	---	1,049,138
Equipment	309,168	4,000	---	313,168
Total capital assets at cost	10,960,534	2,655,838	---	13,616,372
Less: Accumulated depreciation	(630,437)	(52,687)	---	(683,124)
Total capital assets, net	$ 10,330,097	$ 2,603,151	$ ---	$ 12,933,248
Pennsylvania Highlands Community College:				
Construction-in-progress	$ 293,156	$ 503,769	(292,205)	$ 504,720
Equipment	10,649,092	24,032	---	10,673,124
Leasehold improvements	17,698,171	268,173	---	17,966,344
Vehicles	43,985	118,700	---	162,685
Computer software	240,166	---	---	240,166
Total capital assets at cost	28,924,570	914,674	(292,205)	29,547,039
Less: Accumulated depreciation	(14,768,241)	(1,420,504)	---	(16,188,745)
Total capital assets, net	$ 14,156,329	$ (505,830)	$ (292,205)	$ 13,358,294
Behavioral Health of Cambria County:				
Equipment	$ 80,563	$ ---	$ ---	$ 80,563

Office Space	977,294	---	---	977,294
Total capital assets at cost	1,057,857	---	---	1,057,857
Less: Accumulated depreciation	(597,998)	(97,119)	---	(695,117)
Total capital assets, net	$ 459,859	$ (97,119)	$ ---	$ 362,740
War Memorial Arena Authority:				
Construction-in-progress	$ 418,153	$ 20,660	$ (412,252)	$ 26,561
Equipment	660,032	161,797	(89,637)	732,192
Leasehold improvements	1,866,289	1,314,991	---	3,181,280
Total capital assets at cost	2,944,474	1,497,448	(501,889)	3,940,033
Less: Accumulated depreciation	(1,196,064)	(151,208)	65,420	(1,281,852)
Total capital assets, net	$ 1,748,410	$ 1,346,240	$ (436,469)	$ 2,658,181
Total Component Unit Capital Assets at December 31, 2025				$105,082,097

NOTE 6 EMPLOYEE RETIREMENT TRUST PLAN

Plan Description

The County of Cambria provides a single-employer defined benefit pension plan which is included in the financial statements of the County of Cambria as a retirement trust fund. The plan provides retirement, disability and death benefits to plan members and their beneficiaries pursuant to Act 96 of 1971 of the Commonwealth of Pennsylvania (County Pension Law), which may be amended by the General Assembly of the Commonwealth of Pennsylvania. Cost-of-living adjustments (COLA) are provided at the discretion of the County Retirement Board.

Plan Administration

The pension plan is administered by the County Retirement Board. Per the plan document, the Retirement board is comprised of five (5) individuals consisting of the three (3) county commissioners, the county controller and the county treasurer. The Retirement Board has the discretion and authority to interpret the Plan and to determine the eligibility and benefits of participants and beneficiaries pursuant to the provisions of the plan. On all such matters, the decision of a quorum of the then members of the Retirement Board shall govern and be binding upon the Employer, participants, and beneficiaries. The Retirement Board meets monthly during the year. However, the Retirement Board need not call or hold any meeting for the purpose of rendering decisions but such decisions may be evidenced by a written document designed by the members.

Basis of Accounting

The financial statements of the retirement trust fund are prepared on the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

All investments of the retirement trust fund are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

Contributions

Plan members are required to contribute nine percent (9%) of their annual covered salary. The County contributions are determined as part of an annual actuarial valuation. Per Act 96 of 1971, as amended, contribution requirements of the plan members and the County are established and may be amended by the General Assembly of the Commonwealth of Pennsylvania. Administrative costs of the plan are financed through investment earnings.

Membership

Membership of the plan consisted of the following at December 31, 2025, the date of the latest actuarial valuation:

Retirees and Beneficiaries Receiving Benefits	1,162
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	112
Active Plan Members	583
	1,857

Actuarial Methods and Assumptions

The County has an actuarial valuation prepared on an annual basis. The following methods and assumptions were used to prepare the valuation:

Valuation Date:	December 31, 2025
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Market Value of Assets
Actuarial Assumptions:	
Investment Rate of Return	7.00%
Projected Salary Increases	3.50%
Mortality Rates	PubG-2010 General Amount-Weighted Mortality tables with MP-2021 generational improvement scale

Annual Pension Cost and Net Pension Obligation

The County's Annual Required Contribution for 2025 was determined as part of the December 31, 2024, actuarial valuation. The County's annual required contribution and net pension obligation to the Cambria County Employee's Retirement System were $3,944,852 for 2025. The Entry Age Normal actuarial cost method was used to determine the annual required contribution.

Funded Status and Funding Progress

As of December 31, 2025, the most recent actuarial valuation date, the Plan was valued under the Entry Age Actuarial Cost Method. Under this basis, the Plan was ninety-nine percent (99%) funded. The Entry Age actuarial accrued liability for benefits was $284.1 million, and the actuarial value of assets was $282.9 million, resulting in an unfunded Entry Age actuarial accrued liability (UAAL) of $1.1 million. The covered payroll (annual payroll of active employees covered by the Plan) was $29.3 million and the ratio of the UAAL to the covered payroll was four percent (4%).

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

		Increase/(Decrease)	
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at 12/31/24	$ 280,743,093	$ 261,975,774	$ 18,767,319
Changes for the year:			
Service cost	4,101,736	---	4,101,736
Interest	19,231,992	---	19,231,992
Difference between expected and actual experience	(519,117)	---	(519,117)
Assumption Changes	---	---	---
Contributions – employer	---	3,944,852	(3,944,852)
Contributions – employee	---	3,349,965	(3,349,965)
Net investment income	---	33,299,765	(33,299,765)
Benefit payments	(19,495,679)	(19,495,679)	---
Administrative expenses	---	(155,598)	155,598
Other changes	---	4,306	(4,306)
Net changes	3,318,932	20,947,611	(17,628,679)
Balances at 12/31/25	$ 284,062,025	$ 282,923,385	$ 1,138,640

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	-1% (6.00%)	Current Discount Rate (7.00%)	+1% (8.00%)
Net pension liability	$27,601,469	$ 1,138,640	$(21,444,624)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the County recognized pension expense of $(1,325,119). At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 483,566	$ (1,239,919)
Change of assumptions	---	---
Net difference between projected and actual earnings on pension plan investments	9,869,621	(27,452,002)
Total	$ 10,353,187	$ (28,691,921)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2026	$ 178,800
2027	(9,696,092)
2028	(5,744,148)
2029	(3,077,294)

Rate of Return on Investments

For the 2025 measurement period, the annual money-weighted rate of return on the County's pension plan investments, net of pension plan investment expense, was 13.44%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the County Retirement Board by a majority vote of its members. It is the policy of County Retirement Board to broadly diversify the plan's investments to maximize long-term investment returns and minimize the risk of substantial loss as measured by a percentage of the plan's assets.

The plan will be invested consistent with an overall asset allocation strategy. This strategy identifies a portfolio structure and sets a long-term percentage target for the amount of the plan's market value that is to be invested in each asset class. It is the general policy to have the assets of the plan invested in accordance with the following asset allocation model:

Asset Class	Target Allocation	December 31, 2025 Actual Allocation
Money Market	0.0%	0.2%
Equities	57.0%	58.1%

Fixed Income	31.0%	29.9%
Infrastructure	4.0%	4.9%
Non-Traditional	8.0%	6.9%
Total	100.0%	100.0%

Concentrations

As of December 31, 2025, the pension plan held the following investments that represented five percent (5%) or more of the pension plan's fiduciary net position:

Investment	Balance
Baird Intermediate Bd – INSTL	$ 27,246,354
Vanguard Value Index-INST	$ 44,676,543
Vanguard Growth Index-INST	$ 42,690,721

See the Required Supplementary Information schedules for additional required financial statement disclosures related to the County's pension plan.

NOTE 7 OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

Cambria County sponsors a single-employer post-retirement medical plan. The plan provides medical and death benefits to eligible retirees and their spouses.

Funding Policy

The County intends to fully fund any annual short-fall between OPEB annual required contribution and actual pay-go expense into a legally executed trust fund. The trust fund will be invested as a long-term pension trust, using an appropriately balanced portfolio of equities and debt instruments, to prudently maximize long-term investment returns.

Membership

Membership of the plan consisted of the following at December 31, 2025, the date of the latest actuarial valuation:

Retirees and Spouses with Medical Coverage	659
Inactive with Life Coverage Only	566
Active Plan Members	154
	1,379

Actuarial Methods and Assumptions

The County has an actuarial valuation prepared on an annual basis. The following methods and assumptions were used to prepare the valuation:

Valuation Date:	December 31, 2024
Actuarial Cost Method:	Entry Age Normal
Actuarial Assumptions:	
Projected Salary Increases	3.50%
Mortality Rates	Pub-2010 General Employees (pre-decrement) / Retirees (post-decrement) Headcount-Weighted

	Mortality Table projected fully generationally using MP-2021 mortality improvement scale from a base year of 2010
Trend Rates	Initial trend of 6.75%, gradually decreasing to an ultimate trend of 4.04% in year 50

Changes Since Prior Valuation

The discount rate changed from 4.28% to 4.83%.

Funded Status and Funding Progress

As of December 31, 2025, the most recent actuarial valuation date, the Plan was 0% funded. The actuarial accrued liability for benefits was $93,133,874 and the actuarial value of assets was $0 resulting in an unfunded actuarial accrued liability (UAAL) of $93,133,874. The estimated covered payroll (annual payroll of active employees covered by the plan) was $7,824,508 and the ratio of the UAAL to the covered payroll was one thousand one hundred ninety percent (1,190%).

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Discount Rate

The discount rate used to measure the total OPEB liability was 4.83%. As the Plan is unfunded, the Plan's projected benefits are discounted back using rates equivalent to Aa twenty (20) year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of December 31, 2025.

Changes in the Net OPEB Liability

	Total OPEB Liability (a)	Increase/(Decrease) Plan Fiduciary Net Position (b)	Net OPEB Liability (a) – (b)
Balances at 12/31/24	$ 99,031,888	$ ---	$ 99,031,888
Changes for the year:			
Service cost	657,151	---	657,151
Interest	4,174,368	---	4,174,368
Difference between expected and actual experience	95,673	---	95,673
Assumption Changes	(6,511,068)	---	(6,511,068)
Contributions – employer	---	4,314,138	(4,314,138)
Contributions – employee	---	---	---
Net investment income	---	---	---
Benefit payments	(4,314,138)	(4,314,138)	---
Administrative expenses	---	---	---
Other changes	---	---	---
Net changes	(5,898,014)	---	(5,898,014)

Balances at 12/31/25	$ 93,133,874	$ ---	$ 93,133,874

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, calculated using the discount rate of 4.83%, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current rate:

	-1% (3.83%)	Current Discount Rate (4.83%)	+1% (5.83%)
Net OPEB liability	$ 105,516,054	$ 93,133,874	$ 82,898,256

Sensitivity of the Net OPEB Liability to Changes in Health Care Trend Rates

The following presents the net OPEB liability of the County, calculated using the assumed trend rate as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	-1%	Current Trend Rate	+1%
Net OPEB liability	$ 81,515,056	$ 93,133,874	$ 107,210,683

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the County recognized OPEB expense of $391,707. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ ---	$ ---
Change of assumptions	385,949	---
Net difference between projected and actual earnings on OPEB plan investments	---	---
Total	$ 385,949	$ ---

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

2026	$ 385,949

See the Required Supplementary Information schedules for additional required financial statement disclosures related to the County's OPEB plan.

NOTE 8 RISK MANAGEMENT

Workers' Compensation

The County is exposed to risk of loss related to self-insurance activities for workers' compensation. The Government-Wide Statement of Net Position accounts for the risk associated with the workers' compensation.

The County is self-insured for workers' compensation. The County has excess workers' compensation insurance with a self-insured retention per occurrence of $550,000, and a maximum indemnity per occurrence of $1,000,000. As required by the Pennsylvania Department of Labor and Industry, the County has established an Expendable Trust Fund for workers' compensation. The purpose of the fund is to provide a source of funds for claimants entitled to benefits under Article III Section 305 of the Pennsylvania Workers' Compensation Act.

The County maintains workers' compensation reserves for claims incurred and claims incurred but not reported in the funds to which, per the County's estimate, they apply. The reserves are recorded in the Government-Wide Statement of Net Position.

The accrued liability for workers' compensation is determined by an actuary in accordance with actuarial principles. There have been no changes in insurance coverage, retention limits or excess loss policies from the prior year.

The accrued workers' compensation self-insurance liability at December 31, 2025, is $319,096, which is included as a long-term obligation on the government-wide statement of net position.

The following summary provides aggregate information on workers' compensation self-insurance liabilities; incurred claims and payments during the years ended December 31, 2025 and 2024:

Year	January 1, Liability	Net Incurred/(Settled) Claims	Refunds/ (Payments)	December 31, Liability
2025	$ 336,550	$ (1,509,873)	$1,492,419	$ 319,096
2024	$ 298,432	$ 75,987	$ (37,869)	$ 336,550

Medical Insurance

The County maintains a self-insurance plan to provide medical benefits to employees and retirees. Self-insurance for retirees covers only those that are pre-Medicare. When a retiree qualifies for Medicare, they are moved into the HMO Medicare group, which is fully insured. As part of the self-insurance plan, the County entered into a stop-loss agreement whereby they would be reimbursed for any individual claim in excess of $250,000 per year per covered individual. The activity for the health insurance plan is recorded within an Internal Service Fund with each department and fund contributing to their share of the costs of providing the insurance.

NOTE 9 CAPITAL CONTRIBUTIONS

Component Units

Summaries of the component units' capital contributions as of December 31, 2025, follow:

Municipal Airport Authority

Certain expenditures for airport capital improvements are significantly funded through the Airport Improvement Program (AIP) of the FAA, with certain matching funds provided by the State and the Authority, or from various state allocations or grant programs. Capital assets purchased with funds contributed by federal and state governments through airport improvement grants are recorded at cost. Capital funding provided under government grants is considered earned as the related allowable expenditures are incurred.

Grants, entitlements, shared revenues and the fair market value of donated property are reported in the Statement of Revenues, Expenses, and Changes in Net Position, after non-operating revenues and expenses as capital contributions which amounted to $4,418,167 at December 31, 2025.

Transit Authority

Capital grant contributions from federal and state governments amounted to $2,801,716 for the Transit Authority at June 30, 2025.

Pennsylvania Highlands Community College

Capital government grants used to purchase capital equipment totaled $63,249 for the year ended June 30, 2025.

War Memorial Arena Authority

Capital contributions included recognition of one-tenth of the contract acquisition right contribution received from SMG equating to $17,500 for the year ended June 30, 2025.

NOTE 10 BONDS AND NOTES PAYABLE

Long-term liability activity for the year ended December 31, 2025, was as follows:

	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
Governmental Activities:					
Bonds and Notes Payable:					
2014 General Obligation Bonds	$ 1,589,880	$ ---	$ (275,081)	$ 1,314,799	$ 326,367
2016 General Obligation Notes	15,143,426	---	(2,676,208)	12,467,218	2,774,119

	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
2020A General Obligation Note	6,895,668	---	(93,248)	6,802,420	55,949
2020B General Obligation Note	18,295,000	---	(5,000)	18,290,000	5,000
2024 General Obligation Note	65,000	1,585,399	---	1,650,399	1,650,399
2025 General Obligation Note	---	7,553,905	---	7,553,905	721,858
Governmental Activities Bonds and Notes Payable	$ 41,988,974	$ 9,139,304	$ (3,049,536)	$48,078,741	$ 5,533,692

	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
Business-type Activities: Bonds and Notes Payable:					
2014 General Obligation Bonds	$ 115,120	$ ---	$ (19,919)	$ 95,201	$ 23,633
2016 General Obligation Notes	1,096,574	---	(193,791)	902,783	200,881
2020A General Obligation Note	499,332	---	(6,752)	492,580	4,051
Business-type Activities Bonds and Notes Payable	$ 1,711,026	$ ---	$ (220,462)	$ 1,490,564	$ 228,565

Description of Debt

Pertinent information regarding general obligation debt outstanding is presented below:

General Obligation Bonds, Series of 2014

In August 2014, the County issued General Obligation Bonds, Series of 2014, in the amount of $48,625,000 with an interest rate ranging from 3.0% to 5.0%, resulting in an effective interest rate of 4.684%. The proceeds of the bonds were used for the current refunding of the General Obligation Notes, Series of 2006, Tax Exempt Bank Loan, Series of 2006, General Obligation Note, Series of 2011, Series 2006 A and 2006B Lease Revenue Notes, 2013 Upper Yoder Township Authority Lease Revenue Note, and to pay the costs of issuing the bonds. In addition, a portion of the proceeds were used to advance refund the 2007 Cambria County General Financing Authority lease purchase agreement by establishing a separate irrevocable trust. $6,871,930 was transferred into the trust and used to purchase investments. The investments and fixed earnings from the investments are sufficient to fully secure the defeased debt until the debt is called or matures. In July 2016, a portion of the General Obligation Bonds, Series of 2014, were currently refunded by the issuance of General Obligation Notes, Series A/B of 2016. In February 2020, a portion of the General Obligations Bonds, Series of 2014, were advance refunded by the issuance of General Obligations Note, Series A of 2020.

General Obligation Notes, Series A/B 2016

In July 2016, the County issued General Obligation Notes, Series A of 2016, and General Obligation Notes, Series B of 2016 in the total amount of $19,210,000 with an interest rate ranging from 1.4% to 3.91%, resulting in an effective interest rate of 3.5%. The proceeds of the notes were used to refund, on a current refunding basis, a portion of the County's August 1, 2016 debt service payment in respect to its General Obligation Bonds, Series of 2014 and to pay the cost of issuance. In addition, a portion of the proceeds were used to advance refund a portion of the General Obligation Bonds, Series of 2014 that mature in 2017 through 2023 by establishing a separate irrevocable trust. $13,366,140 was transferred into the trust and used to purchase investments. The investments and fixed earnings from the investments are sufficient to fully secure the defeased debt until the debt is called or matures.

General Obligation Notes, Series A/B of 2020

In February 2020, the County issued General Obligation Notes, Series A of 2020, and General Obligation Notes, Series B of 2020 in the total amount of $26,400,000 with an interest rate ranging from 3.07% to 4.00%, resulting in an effective interest rates ranging from 2.20% to 3.07%. The proceeds of the Series A Notes were applied toward: (a) refunding, on an advance refunding basis, certain portions of selected principal maturities, and/or corresponding debt service requirements, of the County's 2014 Bonds, being those principal maturities, in an aggregate principal amount of $7,145,000, which occur in fiscal years 2020 through 2029, inclusive; and (b) the costs of issuance of, and insurance for, for Series A Notes. The proceeds of the Series B Notes were applied toward: (a) funding various capital projects for the County, including but not limited to the reconstruction of the County's 911 System and improvements to the County-owned sewer lines as well as other capital projects deemed necessary by the County; (b) funding a capitalized interest account; and (c) the costs of issuance of, and insurance for, the Series B Notes.

General Obligation Notes, Series of 2024

In October 2024, the County issued a General Obligation Note, Series of 2024, in the total amount of $4,000,000 with an effective interest rate of 4.13%. The proceeds of the Series of 2024 Note were applied toward: (a) capital projects of the County including, but not limited to, installation of and/or repairs to the Courthouse roof and addressing records storage; and (b) issuing the Note. As of December 31, 2025, $1,650,397 was drawn on the note.

General Obligation Notes, Series of 2025

In November 2025, the County issued a General Obligation Note, Series of 2025, in the total amount of $8,500,000 with an effective interest rate of 4.49%. The proceeds of the Series of 2025 Note were applied toward: (a) unfunded current operating expenses; and (b) issuing the Note. As of December 31, 2025, $7,553,905 was drawn on the note.

Debt Maturity

An analysis of debt service requirements to maturity on these obligations follows:

	Principal Requirements	Interest Requirements	Total Debt Service Requirements
2014 General Obligation Bond			
Years Ending December 31:			
2026	$ 350,000	$ 70,500	$ 420,500

2027	405,000	53,000	458,000
2028	125,000	32,750	157,750
2029	20,000	26,500	46,500
2030	510,000	25,500	535,500
	$ 1,410,000	$ 208,250	$ 1,618,250
To be Retired by:			
Business-Type Activities	$ 95,201	$ 14,061	$ 109,262
Governmental Activities	1,314,799	194,189	1,508,988
	$ 1,410,000	$ 208,250	$ 1,618,250

2016 General Obligation Notes

Years Ending December 31:			
2026	$ 2,975,000	$ 463,470	$ 3,438,470
2027	3,085,000	355,065	3,440,065
2028	3,540,000	239,599	3,779,599
2029	3,770,000	101,790	3,871,790
	$ 13,370,000	$ 1,159,924	$ 14,529,924
To be Retired by:			
Business-Type Activities	$ 902,782	$ 78,321	$ 981,103
Governmental Activities	12,467,218	1,081,603	13,548,821
	$ 13,370,000	$ 1,159,924	$ 14,529,924

2020 Series A General Obligation Note

Years Ending December 31:			
2026	$ 60,000	$ 227,470	$ 287,470
2027	20,000	225,630	245,630
2028	5,000	225,017	230,017
2029	5,000	224,864	229,864
2030	3,400,000	224,710	3,624,710
2031	3,805,000	120,466	3,925,466
	$ 7,295,000	$ 1,248,157	$ 8,543,157
To be Retired by:			
Business-Type Activities	$ 492,580	$ 84,279	$ 576,859
Governmental Activities	6,802,420	1,163,878	7,966,298
	$ 7,295,000	$ 1,248,157	$ 8,543,157

2020 Series B General Obligation Note

Years Ending December 31:			
2026	$ 5,000	$ 731,600	$ 736,600
2027	5,000	731,400	736,400
2028	5,000	731,200	736,200
2029	5,000	731,000	736,000
2030	5,000	730,800	735,800
2031-2035	17,630,000	2,612,000	20,242,000
2036	635,000	25,400	660,400
	$ 18,290,000	$ 6,293,400	$ 24,583,400

To be Retired by:			
Business-Type Activities	$ ---	$ ---	$ ---
Governmental Activities	18,290,000	6,293,400	24,583,400
	$ 18,290,000	$ 6,293,400	$ 24,583,400

2024 General Obligation Note

Years Ending December 31:			
2026	$ 1,650,399	$ 91,205	$ 1,741,604
	$ 1,650,399	$ 91,205	$ 1,741,604

To be Retired by:			
Business-Type Activities	$ ---	$ ---	$ ---
Governmental Activities	1,650,399	91,205	1,741,604
	$ 1,650,399	$ 91,205	$ 1,741,604

2025 Series General Obligation Note

Years Ending December 31:			
2026	$ 721,858	$ 338,264	$ 1,060,122
2027	718,863	341,259	1,060,122
2028	751,503	308,620	1,060,123
2029	785,624	274,498	1,060,122
2030	821,294	238,828	1,060,122
2031-2035	4,700,858	599,753	5,300,611
	$ 8,500,000	$ 2,101,222	$ 10,601,122

To be Retired by:			
Business-Type Activities	$ ---	$ ---	$ ---
Governmental Activities	8,500,000	2,102,222	10,601,122
	$ 8,500,000	$ 2,102,222	$ 10,601,122

NOTE 11 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
Governmental Activities:					
Technology	$ 482,937	$ 213,095	$ (267,624)	$ 428,408	$ 128,469
Governmental Activities Subscriptions	$ 482,937	$ 213,095	$ (267,624)	$ 428,408	$ 128,469

Description of Subscriptions

The County has entered into various subscription-based information technology agreements. It is expected that in the normal course of business, such subscriptions will continue to be required. The following subscriptions are recognized as a subscription liability and subscription asset on the statement of net position:

The subscription assets at December 31, 2025 consist of the following:

	Balance 12/31/24	Additions	Reductions	Balance 12/31/25
Subscription assets	$ 738,955	$ 220,219	$ (313,993)	$ 645,180
Accumulated amortization	(275,808)	(265,220)	313,993	(227,035)
Net subscription assets	$ 463,147	$ (45,001)	$ ---	$ 418,146

Future Minimum Subscription Payments

Future minimum subscription payments on the subscriptions are as follows:

Years Ending December 31:	Principal	Interest	Total
2026	$ 128,469	$ 19,306	$ 147,775
2027	100,819	14,444	115,263
2028	32,843	10,925	43,768
2029	27,779	9,221	37,000
2030	29,492	7,508	37,000
2031-2034	109,006	11,245	120,251
Total Minimum Payments Required	$ 428,408	$ 72,649	$ 501,057

NOTE 12 LEASES

Governmental Activities:	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
Vehicles	$ 704,377	$ 1,264,675	$ (346,376)	$ 1,622,676	$ 439,597
Copiers, Faxes, Mail Machines	152,046	32,599	(54,952)	129,693	50,509
Other Leases	1,095,497	788,152	(161,558)	1,722,091	160,557
Governmental Activities Leases	$ 1,951,920	$2,085,426	$ (562,886)	$ 3,474,460	$ 650,663

Business-Type Activities:	Balance 12/31/24	Additions	Reductions	Balance 12/31/25	Amounts Due Within One Year
Vehicles	$ ---	$ 19,656	$ (2,255)	$ 17,401	$ 3,578
Business-Type Activities Leases	$ ---	$ 19,656	$ (2,255)	$ 17,401	$ 3,578

Description of Leases

The County has entered into various leases for vehicles, copiers, faxes, mail machines, towers and space. It is expected that in the normal course of business, such leases will continue to be required. The following leases are recognized as a lease liability and lease asset on the statement of net position:

The right of use assets at December 31, 2025 consist of the following:

Governmental Activities	Balance 12/31/24	Additions	Reductions	Balance 12/31/25
Right of use assets	$ 2,876,206	$ 2,100,678	$ (376,872)	$ 4,600,012
Accumulated amortization	(1,205,263)	(600,223)	376,872	(1,428,614)
Net right of use assets	$ 1,670,943	$ 1,500,455	$ ---	$ 3,171,398

Business-Type Activities	Balance 12/31/24	Additions	Reductions	Balance 12/31/25
Right of use assets	$ ---	$ 19,656	$ ---	$ 19,656
Accumulated amortization	---	(2,621)	---	(2,621)
Net right of use assets	$ ---	$ 17,035	$ ---	$ 17,035

Future Minimum Lease Payments

Future minimum lease payments on the leases are as follows:

Governmental Activities

Years Ending December 31:	Principal	Interest	Total
2026	$ 650,663	$ 216,316	$ 866,979
2027	624,758	172,604	797,362
2028	451,138	133,290	584,428
2029	444,853	103,942	548,795
2030	275,755	78,247	354,002
2031-2035	427,089	272,589	699,678
2036-2040	312,703	147,797	460,500
2041-2045	287,501	44,008	331,509
Total Minimum Payments Required	$ 3,474,460	$ 1,168,793	$ 4,643,253

Business-Type Activities

Years Ending December 31:	Principal	Interest	Total
2026	$ 3,578	$ 1,065	$ 4,643
2027	3,827	816	4,643
2028	4,093	550	4,643
2029	4,378	265	4,643
2030	1,525	22	1,547
Total Minimum Payments Required	$ 17,401	$ 2,718	$ 20,119

NOTE 13 LEASE REVENUE

The County has entered into the various leases for space. It is expected that such leases will continue in the normal course of business. The following lease is recognized as a lease receivable and a deferred inflow of resources related to leases on the statement of net position.

Future minimum annual lease payments are as follows:

Governmental Activities

Years Ending December 31:	Principal	Interest	Total
2026	$ 31,972	$ 1,838	$ 33,810
2027	2,160	1,200	3,360
2028	2,271	1,089	3,360
2029	2,386	974	3,360
2030	2,508	852	3,360
2031-2035	14,599	2,201	16,800
2036-2040	1,056	10	1,066
Total Minimum Payments Required	$ 56,952	$ 8,164	$ 65,116

Business-type Activities

Years Ending December 31:	Principal	Interest	Total
2026	$ 12,327	$ 285	$ 12,612
Total Minimum Payments Required	$ 12,327	$ 285	$ 12,612

NOTE 14 COMMITMENTS AND CONTINGENCIES

Component Units

Redevelopment Authority of Cambria County

Guarantees of Indebtedness

The Authority, through the County of Cambria, is acting as a guarantee of indebtedness in the Federal Section 108 Loan Guarantee Program. The County of Cambria has guaranteed the county entitlement portion of the Community Development Block Grant ("CDBG") as collateral for loans in the amount of $5,833,333. The Section 108 Loan Guarantee Program permits the borrowing of funds fully guaranteed by the Federal government which is in excess of the annual CDBG county entitlement. The funds were requested by Boscov's for financial assistance in the purchase and restructure of the Company in order to emerge from bankruptcy. The Commonwealth of Pennsylvania has pledged funds to fully guarantee the payment of the Section 108 Loan should Boscov's default on its loan payments.

NOTE 15 COMPENSATED ABSENCES

County policy applicable to vacation, sick pay, and paid time off for employees is as follows:

Vacation Pay

Time accrues for all union employees at various rates based on length of service. Employees are encouraged to utilize earned vacation time by December 31, of each period. If the employee would leave employment, they are paid for any unused or accrued days.

PTO (Paid-Time-Off)

Starting in 2010, all management, middle management, and non-union employees began earning PTO days instead of vacation, sick, personal or floating holidays. PTO time is earned at various rates based on length of service. The appropriate amount of PTO time is credited to the employee's account on January 1st of each year. Employees are encouraged to utilize their time as needed however they are permitted to rollover up to ten (10) unused PTO days per year on December 31. These ten (10) unused days accumulate in a PTO rollover bank up to a maximum of fifty (50) days. If the employee would leave employment, they are paid for any unused PTO days at fifty percent (50%) of their value.

Sick Pay

County union employees may accumulate their unused sick days up to a maximum of one hundred fifty (150) days to be taken in any given year. Starting in 2010, for any employees who started receiving PTO time in lieu of sick time, their old unused sick leave was placed into a "sick grandfathered" bank and no additional days accrue. This old sick time can only be used for approved sick leaves that meet specific guidelines. Upon retirement only, employees are reimbursed for a portion of their accrued or vested sick time.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. The noncurrent portion of the liability is not reported. At December 31, 2025, $1,538,352 is reported on the government-wide financial statements for accrued vacation pay and $349,651 for accrued sick pay, respectively. For enterprise funds, the entire amount of compensated absences is reported as a fund liability. At December 31, 2025, $6,825 is reported on the enterprise funds for accrued vacation pay and $3,030 for accrued sick pay, respectively.

NOTE 16 EXPENDITURES IN EXCESS OF BUDGET

For the year ended December 31, 2025, the following funds' expenditures exceeded budget by the following amounts:

Fund	Amount
Booking Center	$ 55,365
Hotel Tax	$ 325,090
Affordable Housing	$ 82,252
Health Choices	$ 1,073,241

Additional unbudgeted sources of general and intergovernmental revenue received in the current year or appropriations in the subsequent year provide the authority for these over expenditures.

NOTE 17 ACCOUNTABILITY

The following funds had deficit fund balances or net position as of December 31, 2025.

Fund	Amount
Booking Center	$ 307,454
Treasurer Automation Fund	$ 575
Parks and Playgrounds	$ 955,690

NOTE 18 RELATED PARTY TRANSACTIONS

County Appropriations to Component Units:

The County provides appropriations to several of its Component Units that are disclosed in Note 1A of the financial statements.

Cambria County Planning Commission	$ 70,450
Redevelopment Authority of Cambria County	$ 100,000
Municipal Airport Authority	$ 174,000
Cambria Library Association	$ 625,000
Cambria County Transit Authority	$ 1,136,167
Cambria County Solid Waste Management Authority	$ 390,000
Cambria County Conservation and Recreation Authority	$ 218,931
Pennsylvania Highlands Community College	$ 1,225,000
Cambria County War Memorial Arena Authority	$ 316,058

Cambria Library Association

The main library occupies a building owned by the County. The Association is not charged for the use of the facility and no value representing the rental value of the facility has been determined.

County Loans to Related Organizations

In August of 2011, the County entered into a loan agreement with the Cambria Somerset Authority whereby the County agreed to advance the Authority such amounts as may be necessary for the Authority to make their bond payments. The amounts advanced for 2011 through 2024 totaled $4,026,641. The County advanced an additional $100,000 in 2025, resulting in a total loan receivable balance of $4,126,641 as of December 31, 2025. The non-interest bearing loan shall be repaid by the Authority to the County as revenue becomes available to the Authority in excess of its reasonable and necessary operations and activities in such amounts as are reasonable and possible under the Authority's operating plan. As a result, the loan receivable is classified as a long-term asset within the Government-Wide Statement of Net Position.

Commitment and Contingency – Cambria County War Memorial Authority

Amendment

On July 10, 2014, the Authority and SMG amended the original management agreement to extend the management term from July 1, 2014 to June 30, 2019. The Authority approved subsequent amendments extending the management agreement with SMG who, after a merger, later formed ASM Global. The most recent agreement between the Authority and ASM went into effect April 1, 2023. The authority exercised their right to end the agreement effective January 1, 2026.

Management Fees

The base management fee will be paid in monthly installments of $8,364 plus an inflationary adjustment for each fiscal year.

In addition to the base fee, the management company is entitled to an annual incentive fee with respect to each fiscal year. The incentive fee shall be equal to twenty-five percent (25%) of the operating profits of the facilities in excess of $80,000 for the fiscal year. The incentive fee is due thirty (30) days after the Authority is provided with an invoice setting forth the operating revenues, operating expenses and net operating profit for the previous fiscal year and showing the calculation of the incentive fee payable. Under the terms of the contract, the financial records and reporting are the responsibility of ASM, as well as, to manage and operate the Arena and NCRC. The Authority has the right to audit the annual financial statements for any fiscal year under the agreement and the incentive fee shall be adjusted based on the audited statements. Incentive fees due to the management company under the management agreement for the year ended June 30, 2023 were $42,536 and remain in accrued expenses at June 30, 2025. No additional incentive fees were due to the management company for the year ended June 30, 2025.

Capital Equipment and Improvements

The obligation to finance, as well as to perform, direct and supervise capital improvements and capital equipment purchases remains with the Authority. Such costs are not considered operating expenses under the terms of the agreement. The Authority maintains ownership of capital investments.

Contract Right Capital Contribution

Upon execution of the second amendment to the management agreement, SMG (now ASM) paid a contract acquisition right in the form of an additional capital contribution in the amount of $175,000 to the Authority. The funds are to be used at the discretion of the Authority, and the amount shall be amortized on a noncash basis over a period of ten (10) years during the management term and the renewal term, if applicable, on a straight-line, non-interest-bearing basis. In the event of the expiration or termination of the agreement for any reason, the Authority or the County shall pay to SMG (ASM) the unamortized amount of the contract right capital contribution existing as of such expiration or termination. The Authority recognized $17,500 in capital contribution revenue as of June 30, 2025. The Authority further recorded a liability for the unamortized balance of the capital contribution in the amount of $35,000 as of June 30, 2025, with $17,500 and $17,500 included in the current and long-term portions of unearned revenues, respectively.

Termination or Default

Per the existing contract language, in the event this Agreement expires or is terminated (I) all undisputed operating expenses incurred or committed prior to the date of expiration or termination shall be paid using funds on deposit in the accounts described in the agreement and, to the extent such funds are not sufficient, the Authority shall pay all such operating expenses, and (2) the Authority shall pay SMG (ASM) all fees earned to the date of expiration or termination (the fees described above hereof being subject to proration). Upon such termination or expiration, all further obligations of the parties hereunder shall terminate except for the obligations that are expressly intended to survive the termination or expiration of this Agreement.

Naming Rights Revenue

On August 29, 2017, the Authority approved the naming rights agreement with 1st Summit Bank. The agreement commenced as of September 1, 2017, and continues through August 31, 2027. As part of the agreement, the Cambria County War Memorial Arena was renamed as the 1st Summit Arena at the Cambria County War Memorial. In exchange for naming rights, 1st Summit Bank shall provide annual payments over the ten year period. The original payment schedule was revised to increase the payment for the year ended August 31, 2021, in an effort to mitigate the financial impact from the COVID-19 outbreak. Remaining payments to be received under the revised schedule total $174,000.

As part of the agreement, the Cambria County Commissioners endeavor to maintain the current funding levels to the Authority for Arena operations for the term of the agreement. If the County Commissioners should decide to lower the annual contribution to the Authority below an amount equal to $150,000 less the prior year's net Authority profit/fund balance, then 1st Summit Bank may cancel the remainder of the contract. If 1st Summit Bank cancels the naming rights agreements pursuant to these provisions, the County shall reimburse 1st Summit Bank the actual cost of outside signage, not to exceed $75,000.

In October 2020, the Authority approved a sponsorship agreement with Memorial Chevrolet for a period of ten years, with an additional five-year option. In exchange for the monthly lease payments on the Zamboni capital lease for several years, Memorial Chevrolet will receive exclusive rights to the Zamboni, including graphic wrapping of the Zamboni vehicle, game day promotion, area signage, and additional promotions. As part of this agreement, the Authority recognized additional naming rights revenues of $16,788 for the year ended June 30, 2025.

NOTE 19 CASH HELD FOR CLIENTS

In the operation of the representative payee program, the County receives cash on behalf of its clients. Such cash is used to pay the related bills and expenses of each participant. This cash is merely held for others and is not available to fund operations of the County. Accordingly, the balances in the accounts are recorded as an asset, cash held for clients as representative payee and guardianship program of $909,282 as of December 31, 2025. An offsetting liability is recorded, reserved cash held for clients as representative payee and guardianship program, in the accompanying governmental funds balance sheet.

NOTE 20 COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in various lawsuits arising in the ordinary course of its municipal activities. The County Solicitor and County management believe that the resolution of these actions is not expected to have a material adverse effect on the financial statements of the County.

Contingency

As the result of a property tax appeal filed by CPV Fair Energy Center (CPV) during 2023, the County approved a settlement and repayment agreement in November 2023 for taxes overpaid by CPV for the years 2020 through 2023 totaling $2,013,911. The County paid CPV $254,165 in 2025. The remaining balance of $355,791 will be paid through a combination of credits and additional refunds in the fiscal tax year 2026.

NOTE 21 PRIOR PERIOD ADJUSTMENT

Behavioral Health of Cambria County

The Organization has restated beginning net position as of December 31, 2024. The impact on net position is as follows:

Net Position, beginning, as originally stated	$ 6,879,647
Adjustment	(2,993,530)
Net Position at December 31, 2024, as restated	$ 3,886,117

Cambria County War Memorial Authority

The net position of the Authority was restated effective June 30, 2024 to correct for overstated prepaid expenses. The impact on the net position is as follows:

Net Position, beginning, as originally stated	$ 3,241,799
Adjustment	(52,598)
Net Position at June 30, 2024, as restated	$ 3,189,201

Municipal Airport Authority

The net position of the Authority was restated effective December 31, 2024 to correct for an understatement of governmental receivables. The impact on the net position is as follows:

Net Position, beginning, as originally stated	$18,054,404
Adjustment	70,063
Net Position at December 31, 2024, as restated	$18,124,467

NOTE 22 SUBSEQUENT EVENTS

Tax Anticipation Note

In January 2026, the County issued a tax and revenue anticipation note of $9,000,000 with an interest rate of 5.02%.

General Obligation Bonds, Series 2026

In March 2026, the County issued General Obligations Bonds, Series of 2026, in the total amount of $6,615,000 with an interest rate ranging from 3.00% to 5.00%. The proceeds of the bond were used to refund the County's debt service payments in respect to its General Obligation Note, Series of 2024 and to pay the cost of issuance. In addition, proceeds were used to fund various capital projects of the County.

Real Estate Tax Increase

The County approved an increase in real estate tax millage from 30.5 to 37.25, effective for the 2026 fiscal year.

Subsequent events were evaluated through June 16, 2026, the date the financial statements were available to be issued. Other than noted above, the County is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

REQUIRED

SUPPLEMENTARY

INFORMATION

COUNTY OF CAMBRIA
EMPLOYEE RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S
NET PENSION LIABILITY AND RELATED RATIOS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability										
Service cost	$ 4,101,736	$ 5,125,240	$ 5,676,454	$ 5,664,395	$ 5,415,212	$ 4,583,975	$ 4,347,938	$ 4,341,345	$ 4,168,271	$ 4,242,364
Interest	19,231,992	18,996,093	17,246,586	16,940,809	16,592,263	16,100,742	15,194,050	14,811,499	14,533,018	14,250,805
Differences between expected and actual experience	(519,117)	(2,254,813)	1,934,264	(730,061)	(383,102)	795,897	1,139,839	1,378,955	1,557,418	(542,492)
Change in assumptions	-	-	-	-	367,847	1,646,501	8,286,645	-	4,694,855	-
Benefit payments	(19,495,679)	(18,931,318)	(17,914,309)	(16,834,676)	(16,412,978)	(16,442,938)	(14,826,968)	(14,629,083)	(14,799,120)	(14,043,814)
Net change in pension liability	3,318,932	2,935,202	6,942,995	5,040,467	5,579,242	6,684,177	14,141,504	5,902,716	10,154,442	3,906,863
Total pension liability/(asset) - beginning	280,743,093	277,807,891	270,864,896	265,824,429	260,245,187	253,561,010	239,419,506	233,516,790	223,362,348	219,455,485
Total pension liability/(asset) - ending (A)	$ 284,062,025	$ 280,743,093	$ 277,807,891	$ 270,864,896	$ 265,824,429	$ 260,245,187	$ 253,561,010	$ 239,419,506	$ 233,516,790	$ 223,362,348
Plan fiduciary net position										
Contributions - employer	3,944,852	3,698,037	3,514,623	3,297,244	3,189,988	3,154,117	2,902,207	2,753,574	2,610,651	2,572,080
Contributions - member	3,349,965	3,379,420	3,411,104	3,313,369	3,158,378	3,131,887	2,925,549	2,926,918	2,823,824	2,700,332
Net investment income	33,299,765	29,922,088	33,143,028	(31,246,524)	34,147,408	37,822,037	38,213,311	(10,300,668)	28,000,943	14,152,279
Benefit payments	(19,495,679)	(18,931,318)	(17,914,309)	(16,834,676)	(16,412,978)	(16,442,938)	(14,826,968)	(14,629,083)	(14,799,120)	(14,043,814)
Administrative expenses	(155,598)	(165,677)	(155,939)	(145,858)	(149,028)	(128,831)	(124,021)	(123,615)	(96,716)	(94,475)
Other	4,306	-	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	20,947,611	17,902,550	21,998,507	(41,616,445)	23,933,768	27,536,272	29,090,078	(19,372,874)	18,539,582	5,286,402
Plan fiduciary net position - beginning	261,975,774	244,073,224	222,074,717	263,691,162	239,757,394	212,221,122	183,131,044	202,503,918	183,964,336	178,677,934
Plan fiduciary net position - ending (B)	$ 282,923,385	$ 261,975,774	$ 244,073,224	$ 222,074,717	$ 263,691,162	$ 239,757,394	$ 212,221,122	$ 183,131,044	$ 202,503,918	$ 183,964,336
County's net pension liability/(asset) - ending (A-B)	$ 1,138,640	$ 18,767,319	$ 33,734,667	$ 48,790,179	$ 2,133,267	$ 20,487,793	$ 41,339,888	$ 56,288,462	$ 31,012,872	$ 39,398,012
Plan fiduciary net position as a percentage of the total pension liability	99.60%	93.32%	88%	82%	99%	92%	84%	76%	87%	82%
Covered employee payroll	$ 29,340,498	$ 28,760,393	$ 27,167,122	$ 25,442,293	$ 26,706,763	$ 25,733,473	$ 25,146,475	$ 25,563,000	$ 25,615,030	$ 25,305,286
County's net pension liability as a percentage of covered employee payroll	4%	65%	124%	192%	8%	80%	164%	220%	121%	156%

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COUNTY OF CAMBRIA
EMPLOYEE RETIREMENT PLAN
SCHEDULE OF COUNTY CONTRIBUTIONS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	3,944,852	3,698,037	3,514,623	$ 3,297,244	$ 3,189,988	$ 3,154,117	$ 2,902,207	$ 2,753,574	$ 2,610,651	$ 2,572,080
Contributions in relation to the actuarially determined contributions	3,944,852	3,698,037	3,514,623	3,297,244	3,189,988	3,154,117	2,902,207	2,753,574	2,610,651	2,572,080
Contribution deficiency/(excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	$ 29,340,498	$ 28,760,393	$ 27,167,122	$ 25,442,293	$ 26,706,763	$ 25,733,473	$ 25,146,475	$ 25,563,300	$ 25,615,030	$ 25,305,286
County's contributions as a percentage of covered employee payroll	13.45%	12.86%	12.94%	12.96%	11.94%	12.26%	11.54%	10.77%	10.19%	10.16%

Notes to Schedule:

Valuation Date: 12/31/2025

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percent of pay
Remaining amortization period	10 years
Asset valuation method	Market value of assets
Inflation	2.50%
Salary increases	3.50%
Investment rate of return	7.00%
Retirement age	Age 60, or age 55 with twenty years of service
Mortality	See accompanying footnotes to the financial statements.

See Independent Auditor's Report

COUNTY OF CAMBRIA
EMPLOYEE RETIREMENT PLAN
SCHEDULE OF INVESTMENT RETURNS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	13.44%	12.87%	15.31%	-12.09%	14.55%	18.26%	21.40%	-5.20%	15.62%	8.12%

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COUNTY OF CAMBRIA
OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S
NET OPEB LIABILITY AND RELATED RATIOS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total OPEB liability										
Service cost	$ 657,151	$ 765,230	$ 682,891	$ 758,341	$ 836,912	$ 309,151	$ 237,812	$ 217,588		
Interest	4,174,368	3,988,501	3,983,136	1,887,177	1,955,273	2,113,912	2,597,522	2,630,347		
Differences between expected and actual experience	95,673	(2,839,327)	-	1,397,882	-	6,775,387	-	-		
Change in assumptions	(6,511,068)	230,413	5,899,529	707,300	1,243,518	9,700,329	14,602,570	-		
Benefit payments	(4,314,138)	(4,080,437)	(3,986,355)	(3,925,805)	(3,758,780)	(3,872,701)	(3,710,190)	(3,591,994)		
Other changes	-	-	-	-	(812,915)	-	-	-		
Net change in OPEB liability	(5,898,014)	(1,935,620)	6,579,201	824,895	(535,992)	15,026,078	13,727,714	(744,059)	-	-
Total OPEB liability/(asset) - beginning	99,031,888	100,967,508	94,388,307	93,563,412	94,099,404	79,073,326	65,345,612	66,089,671		
Total OPEB liability/(asset) - ending (A)	$ 93,133,874	$ 99,031,888	$ 100,967,508	$ 94,388,307	$ 93,563,412	$ 94,099,404	$ 79,073,326	$ 65,345,612	$ -	$ -
Plan fiduciary net position										
Contributions - employer	4,314,138	4,080,437	3,986,355	3,925,805	3,758,780	3,872,701	3,710,190	3,591,994	3,614,815	3,526,240
Contributions - member	-	-	-	-	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-	-	-	-	-
Benefit payments	(4,314,138)	(4,080,437)	(3,986,355)	(3,925,805)	(3,758,780)	(3,872,701)	(3,710,190)	(3,591,994)	(3,614,815)	(3,526,240)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-	-	-	-
Plan fiduciary net position - ending (B)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's net OPEB liability/(asset) - ending (A-B)	$ 93,133,874	$ 99,031,888	$ 100,967,508	$ 94,388,307	$ 93,563,412	$ 94,099,404	$ 79,073,326	$ 65,345,612		
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%	0%	0%	0%	0%		
Covered employee payroll	$ 7,824,508	$ 9,106,848	$ 10,368,488	$ 9,590,751	$ 10,399,775	$ 25,441,225	$ 24,728,179	$ 24,728,179	$ 24,752,000	$ 27,716,366
County's net OPEB liability as a percentage of covered employee payroll	1190%	1087%	974%	984%	900%	370%	320%	264%		

Notes to Schedule:

The years presented in this schedule are all the years in which information is available; the net change in OPEB liability was not available prior to 2017 and the implementation of GASB 75.

See Independent Auditor's Report

COUNTY OF CAMBRIA
OTHER POST EMPLOYEE BENEFITS PLAN
SCHEDULE OF COUNTY CONTRIBUTIONS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 4,314,138	$ 4,080,437	$ 3,986,355	$ 3,925,805	$ 3,758,780	$ 3,872,701	$ 3,710,190	$ 3,591,994	$ 3,614,815	$ 3,526,240
Contributions in relation to the actuarially determined contributions	4,314,138	4,080,437	3,986,355	3,925,805	3,758,780	3,872,701	3,710,190	3,591,994	3,614,815	3,526,240
Contribution deficiency/(excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	$ 7,824,508	$ 9,106,848	$ 10,368,488	$ 9,590,751	$ 10,399,775	$ 25,441,225	$ 24,728,179	$ 24,728,179	$ 24,752,000	$ 27,716,366
County's contributions as a percentage of covered employee payroll	55.14%	44.81%	38.45%	40.93%	36.14%	15.22%	15.00%	14.53%	14.60%	12.72%

Notes to Schedule:

Valuation Date: 12/31/2024

Methods and assumptions used to determine contribution rates:

Actuarial cost method: Entry age normal

Salary increases: 3.50%

Retirement age: Age 60, or age 55 with twenty years of service

Mortality: See accompanying footnotes to the financial statements.

Note: The years presented in this schedule are all of the years in which information is available.

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COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Favorable/ (Unfavorable)
Revenues				
Real estate taxes	$ 38,912,476	$ 38,912,476	$ 38,209,262	$ (703,214)
Charges for services	8,605,263	9,025,308	7,685,855	(1,339,453)
Interest and investment income	900,000	900,000	200,127	(699,873)
Intergovernmental revenues	9,763,198	10,569,610	7,352,508	(3,217,102)
Other	982,276	1,059,671	633,283	(426,388)
Total Revenues	59,163,213	60,467,065	54,081,035	(6,386,030)
Expenditures				
General government - Administrative	9,037,923	10,027,162	9,282,887	744,275
General government - Judicial	10,408,371	10,998,180	10,031,022	967,158
Public safety	7,418,455	7,572,578	7,411,436	161,142
Corrections	18,291,787	18,490,432	17,767,737	722,695
Public works	1,609,213	1,680,703	1,669,297	11,406
Human services	1,225,000	1,236,226	1,512,314	(276,088)
Culture and recreation	760,758	788,503	635,000	153,503
Conservation and development	2,565,277	3,046,114	1,852,796	1,193,318
Employee benefits	3,053,640	3,003,640	3,583,183	(579,543)
Debt service	4,000	166,677	1,980	164,697
Total Expenditures	54,374,424	57,010,215	53,747,652	3,262,563
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	4,788,789	3,456,850	333,383	(3,123,467)
Other Financing Sources/(Uses)				
Operating transfers in	984,000	984,000	9,655,178	8,671,178
Operating transfers (out)	(12,506,568)	(12,453,357)	(12,648,270)	(194,913)
Total Other Financing Sources/(Uses)	(11,522,568)	(11,469,357)	(2,993,092)	8,476,265
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(6,733,779)	(8,012,507)	(2,659,709)	5,352,798
Fund Balance - Beginning of Year	-	-	7,821,887	7,821,887
Fund Balance - End of Year	$ (6,733,779)	$ (8,012,507)	$ 5,162,178	$ 13,174,685

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - DOMESTIC RELATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	1,620,000	1,620,000	$ 1,178,716	$ (441,284)
Charges for services	5,847	5,847	2,013	(3,834)
Interest and investment income	67,000	66,000	94	(65,906)
Other income	-	-	-	-
Total Revenues	1,692,847	1,691,847	1,180,823	(511,024)
Expenditures				
General Government - Judicial	2,482,988	2,485,488	2,187,014	(298,474)
Public Safety	-	-	-	-
Total Expenditures	2,482,988	2,485,488	2,187,014	298,474
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	(790,141)	(793,641)	(1,006,191)	(212,550)
Other Financing Sources/(Uses)				
Operating transfers in	790,141	792,641	1,006,191	213,550
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	790,141	792,641	1,006,191	213,550
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	(1,000)	-	(1,000)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ (1,000)	$ -	$ (1,000)

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COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - LIQUID FUELS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	1,235,000	1,235,000	$ 1,213,034	$ (21,966)
Charges for services	-	-	-	-
Interest and investment income	152,000	152,000	115,274	(36,726)
Other income	-	-	-	-
Total Revenues	1,387,000	1,387,000	1,328,308	(58,692)
Expenditures				
Public Works	1,207,785	1,207,785	518,287	(689,498)
Total Expenditures	1,207,785	1,207,785	518,287	689,498
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	179,215	179,215	810,021	630,806
Other Financing Sources/(Uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	179,215	179,215	810,021	(630,806)
Fund Balance - Beginning of Year	-	-	2,980,200	2,980,200
Fund Balance - End of Year	$ 179,215	$ 179,215	$ 3,790,221	$ 2,349,394

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COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - HEALTH CHOICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	$ 50,000,000	$ 50,000,000	$ 51,073,870	$ 1,073,870
Charges for services	-	-	-	-
Interest and investment income	1,500	1,500	871	(629)
Other income	-	-	-	-
Total Revenues	50,001,500	50,001,500	51,074,741	1,073,241
Expenditures				
Human services	50,001,500	50,001,500	51,074,741	(1,073,241)
Total Expenditures	50,001,500	50,001,500	51,074,741	(1,073,241)
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	-	-	-	-
Other Financing Sources/(Uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

See Independent Auditor's Report

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - OPIOID SETTLEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	2,949,815	2,966,077	1,600,113	$ (1,365,964)
Charges for services	-	-	-	-
Interest and investment income	60,000	60,000	166,824	106,824
Other income	-	-	-	-
Total Revenues	3,009,815	3,026,077	1,766,937	(1,259,140)
Expenditures				
Human Services	1,724,544	1,740,806	1,557,222	(183,584)
Public Safety	-	-	-	-
Total Expenditures	1,724,544	1,740,806	1,557,222	183,584
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	1,285,271	1,285,271	209,715	(1,075,556)
Other Financing Sources/(Uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	1,285,271	1,285,271	209,715	1,075,556
Fund Balance - Beginning of Year	-	-	4,311,920	4,311,920
Fund Balance - End of Year	$ 1,285,271	$ 1,285,271	$ 4,521,635	$ 5,387,476

See Independent Auditor's Report

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - CHILDREN AND YOUTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	$ 15,310,666	$ 15,310,666	$ 11,566,759	$ (3,743,907)
Charges for services	-	-	8,814	8,814
Interest and investment income	-	-	-	-
Other income	94,929	94,929	-	(94,929)
Total Revenues	15,405,595	15,405,595	11,575,573	(3,830,022)
Expenditures				
Human services	18,121,343	18,121,343	14,116,367	4,004,976
Total Expenditures	18,121,343	18,121,343	14,116,367	4,004,976
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	(2,715,748)	(2,715,748)	(2,540,794)	174,954
Other Financing Sources/(Uses)				
Operating transfers in	2,750,748	2,750,748	2,540,794	(209,954)
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	2,750,748	2,750,748	2,540,794	(209,954)
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	35,000	35,000	-	(35,000)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ 35,000	$ 35,000	$ -	$ (35,000)

See Independent Auditor's Report

COUNTY OF CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - BEHAVIORAL HEALTH/DEVELOPMENTAL SUPPORTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Favorable/
	Original	Final	Amounts	(Unfavorable)
Revenues				
Intergovernmental revenues	9,566,453	9,566,453	$ 8,492,717	$ (1,073,736)
Charges for services	660,966	660,966	398,570	(262,396)
Interest and investment income	34,883	34,883	17,199	(17,684)
Other income	-	-	24,144	24,144
Total Revenues	10,262,302	10,262,302	8,932,630	(1,329,672)
Expenditures				
Human services	10,406,292	10,406,292	9,191,630	1,214,662
Total Expenditures	10,406,292	10,406,292	9,191,630	1,214,662
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	(143,990)	(143,990)	(259,000)	(115,010)
Other Financing Sources/(Uses)				
Operating transfers in	259,000	259,000	259,000	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	259,000	259,000	259,000	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	115,010	115,010	-	115,010
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ 115,010	$ 115,010	$ -	$ 115,010

See Independent Auditor's Report

SUPPLEMENTARY

INFORMATION

COUNTY OF CAMBRIA
NONMAJOR FUNDS

The following are the County's nonmajor funds, for the year ending December 31, 2025:

SPECIAL REVENUE FUNDS:

911 EMERGENCY COMMUNICATIONS FUND: The 911 fund is funded by fees collected on all phone lines (wireline, wireless and VoIP (Voice over IP)) in the County. In June 2015, the state increased the fee to $1.65 for every line effective 7/1/2015. In December 2023, the state increased the fee from $1.65 to $1.95 for every line effective 3/1/2024. The fee is collected by each local telephone company and remitted monthly to PEMA at the Commonwealth of Pennsylvania. PEMA quarterly remits a portion of the fees to each County to be used to run the entire emergency communications including 911 call answering, dispatch, etc.

JUVENILE PROBATION FUND: The PA Department of Human Services (state and federal monies), PA Commission on Crime and Delinquency (state and federal monies), and the Juvenile Court Judges Commission (state monies) along with County monies provide the funding to run the Juvenile Probation Office. The funds are used to administer the entire Juvenile Court process.

BOOKING CENTER FUND: Cambria County opened a Central Booking Center (CBC) located at the Cambria County Prison. The CBC was designed to streamline arrests allowing police to return to their community faster, set specific arraignment times for all District Magistrates, and establish an automated centralized fingerprinting facility handling all arrests. The facility opened in May 2013 for the northern areas of Cambria County, going into full operations in July 2013 by adding the southern end of the county including the City of Johnstown. The CBC is available 24/7 to police as well as established hours for walk-in fingerprinting for those arrested and not under police custody. The revenue is generated by assessing a booking fee to individuals processed by the Center. The fees are collected through the Clerk of Courts office and paid over to the County at the end of each month.

JUVENILE RESTITUTION RECOVERY FUND: A Juvenile Restitution Recovery Fund was established and took effect on April 1, 2024, in accordance with PA Juvenile Act, Title 42, Section 6301 by Cambria County President Judge. The court order directs the collection of this fee that ranges from $40-$120 depending on the type of juvenile case. The funds are disbursed to victims of crimes for financial losses that have resulted from delinquent acts as approved by the Chief Probation Officer and Deputy Chief Probation Officer. In addition, all transactions are reviewed quarterly by the Review Committee comprised of the Chief Probation Officer, Deputy Chief Probation Officer, Juvenile Probation Supervisors, assigned Probation Officers and Victim Services Coordinator.

ACT 77 PROBATION SUPERVISION FEE FUND: The Fund was established to segregate the fees collected under Act 77 of 2022. A monthly fee of at least $25 is collected from any offender placed on probation, parole, accelerated rehabilitative disposition or probation without verdict or intermediate punishment. The fees can only be dispersed at the discretion of the President Judge and can be used to pay the salaries and employee benefits of all probation and parole personnel employed by the County probation and parole department and the training and operational expenses of that department.

FARMLAND PRESERVATION FUND: The PA Department of Agriculture funds this program along with a contribution from Cambria County. The program's purpose is to buy easement rights or development rights to local farms. By doing so, the farms will remain as farms forever. If a farmer wants to be considered for the program, an appraisal must be performed. The farmer will pay a $1,750 appraisal security deposit. If the farmer opts into the program, the $1,750 deposit is returned. If refused, the $1,750 deposit is kept to cover the appraisal fee.

HAZARDOUS MATERIALS EMERGENCY RESPONSE ACCOUNT FUND (HMERA): The main source of revenue for this fund comes from Company assessment fees. These fees are charged to businesses, e.g., Agway, on an annual basis that use, manufacture or transport hazardous chemicals or materials. The HMERA agency sends an invoice to a business asking for composition and fee calculation for all hazardous materials on-site, the fee amounting to $75 per each hazardous material. In addition, an annual $100 fee is charged for the agency developing an emergency response plan for any occurrence of an accidental release of hazardous materials, such as a road spill or a release into the atmosphere. The state matches the Company assessments dollar for dollar, subject to funds availability, and forwards the matching to this agency which deposits these monies into this fund.

SPECIAL HAZARDOUS ASSISTANCE RESPONSE TEAM FUND (SHARP): This fund is related to the HMERA fund discussed above in that the SHARP fund is comprised of volunteers who are paged to respond to emergency situations. These individuals operate a HAZMAT (hazardous materials) truck (a self-contained response truck) which aids in the assistance of responding to and cleaning up an accident site. After this team has responded to an accident, this agency will send out a billing to the responsible party for the rendered services. If the team was assisted by another unit, such as a fire company, in taking care of an accident, this agency will make certain that the assisting unit will receive its proper share of the billing.

EMERGENCY MANAGEMENT AGENCY FUND (EMA): This department was included in the 911 Fund from 2012 to 2015 when it was segregated to better track the costs associated with the agency. The agency coordinates efforts with PEMA (Pennsylvania Emergency Management Agency) and FEMA (Federal Emergency Management Agency). They provide comprehensive planning and operational readiness to municipalities, groups, businesses and individuals in preparing for, supporting, and recovering from the impact of natural or man-made disasters. In addition, the department oversees the response and mitigation of the impact of hazardous materials and other community risk incidents. The funding for the department comes from Federal and State grants in addition to funding from the General Fund.

COURT SPECIAL ADMIN FUND: The Cambria County Clerk of Courts collects court ordered fees monthly and deposits it to the Court Special Admin Fund. The fees include CRN (Court Related Network), Tuition (regular or ARD), and Breathalyzer. The fees are used as approved by the President Judge for court-related imprisonment issues such as drug and alcohol education, or help with the Day Reporting Center, jail, or prisoners.

SUBSTANCE ABUSE FUND: The purpose of this fund is to segregate the substance abuse aspect of the Court Special Admin Fund into a separate fund. A portion of these monies are used for drug prevention programs in local schools and during summer youth fairs hosted by Cambria County Courts.

JAIL/DETENTION FUND: The purpose of this fund is to segregate the jail/detention charges aspect of the Court Special Admin Fund into a separate fund.

*PROTECTION FROM ABUSE FUND***:** A fee of $150 is charged to defendants of Protection from Abuse orders. That fee will be placed into a separate account and the revenue will be used to pay attorney fees for cases that require an attorney to be court appointed.

VETERAN'S COURT FUND: A fee of $250 is assessed to defendants that are accepted into the Veteran's Court. That fee will be placed into a specific account and the revenue will be used to help offset the cost of assessments that are not covered by the Veteran's Hospital.

MENTAL HEALTH COURT: The Mental Health Court was formed in 2015 as a special court to process individuals who have committed a crime and have been evaluated with a Mental Health problem. A plan is designed to treat the individual. The defendant is charged a fee on a case-by-case level determined by the Judge. The defendant is given treatment through local Behavioral Health agency, and they must meet with the Judge on a weekly basis who oversees their case.

COUNTY RECORDS IMPROVEMENT FUND: The Cambria County Recorder of Deeds collects a $5 fee on each recorded deed. Two dollars ($2) of the fee can be used by the County to maintain and improve the retention of County records. The remaining three dollars is to be used exclusively by the Recorder of Deeds office to maintain and improve their records retention.

CLERK OF COURTS AUTOMATION FUND: The Clerk of Courts office collects a $5 fee per new case. This money may be used to improve the Clerk of Courts Office automation (e.g. purchase of computers, printers, computer systems, or installation of new wiring).

PROTHONOTARY AUTOMATION FUND: The Office of Prothonotary collects a $5 fee per new item recorded (e.g. divorce, custody agreement, etc). This money may be used to improve the Prothonotary's Office automation (e.g. purchase of computers, printers, computer systems, or installation of new wiring).

REGISTER OF WILLS AUTOMATION FUND: The Office of the Register of Wills collects a fee for services provided. This money may be used to improve the Register of Wills automation (e.g. purchase of computers, printers, computer systems or installation of new wiring).

SHERIFF'S AUTOMATION FUND: The Sheriff's automation fee is a $100 fee charged on each Sheriff's Sale on foreclosed property. The fee is collected and turned over at the end of each month to the Treasurer's Office to be receipted. The funds collected are used for the maintenance of the computer system used for the Sheriff's Office.

CORONER VITAL STATISTICS FUND: The Office of the Coroner receives a vital statistic fee collected by the State Vital Statistics agency. For each death certificate filed with the Registrar, a $1 (one dollar) fee is charged. The total of all fees collected on each death certificate in Cambria County are remitted by the Commonwealth of PA to the County Coroner each June 30th. The funds are utilized by the Coroner's Office for office improvements, equipment, and training.

TREASURER AUTOMATION FUND: The Treasurer's Office collects a fee for each dog license sold within Cambria County. The Commonwealth of PA sets the fee for each dog license which includes postage. The postage related fees are paid into the Treasurer's Automation account monthly. The Treasurer pays for all postage expenses for dog licenses through this fund. If a license is sold over the counter or online and there isn't postage related to that license, the excess funds may be used by the Treasurer to promote the sale of dog licenses in the County.

HOTEL TAX FUND: Each hotel in Cambria County is responsible for collecting a three percent (3%) room tax, which increased to five percent (5%), effective June 1, 2016, on each room rented on a non-permanent basis. Each hotel remits their collections to the County and the County uses these proceeds for promoting tourism in the area.

PARKS & PLAYGROUNDS FUND: The Parks & Playgrounds Fund is used to account for the accumulation of resources for, and the payment of, operational and capital expenditures of County owned parks and playgrounds.

ACT 13 FUND: Pennsylvania Act 13 of 2012 (Impact Fee) provides for the imposition of an unconventional gas well fee (or impact fee) and these fees are distributed to local and state governments. A portion of the fees established a Marcellus Legacy Fund to be allocated to the Highway Bridge Improvement. The funds under the Marcellus Legacy Funds are distributed to Counties proportionately based on population. The funds are used to replace or repair locally owned, at-risk, deteriorated bridges.

AFFORDABLE HOUSING FUND: The Recorder of Deeds for the County collects a $13 fee for each deed or mortgage recorded. This fee is remitted to the County at the end of each month. The funds are paid out to the Cambria County Redevelopment Authority on an as needed basis for assisting Cambria County citizens with affordable housing.

ACT 152 FUND: The Recorder of Deeds for the County collects $15 fee for each deed or mortgage recorded. This fee is remitted to the County at the end of each month. The funds are paid out to the Cambria County Redevelopment Authority on an as needed basis for assisting with demolition of blighted housing.

ACT 48 DEMOLITION & REHABILITATION FUND: Effective, April 1, 2025, the Tax Claim Bureau and Sheriff's Office began collecting a $250 demo/rehab fee under Act 48 of 2024. The fee is charged on each parcel sold either at a "Tax Sale" (i.e. upset tax sale, judicial sale or repository sale) through the Tax Claim Bureau or a "Mortgage foreclosure sale" through the Sheriff's Office. The fees are remitted to the County at the end of each month. The funds are to be used for demolition and/or rehabilitation projects within Cambria County either directly by Cambria County or through various agencies (taxing districts, redevelopment authority, land bank or other government entity).

DISTRICT ATTORNEY FEDERAL EQUITABLE SHARE: The District Attorney's Federal Equitable sharing account consists of funds derived from assets (including cash) seized by law enforcement for crimes committed under certain PA criminal statutes and subsequently forfeited. When Cambria County Detectives are involved in an investigation that results in charges that are prosecuted federally, the District Attorney's Office has a potential claim to a share of any assets that are forfeited. Any forfeited proceeds the Cambria County District Attorney receives under the Federal Equitable Sharing agreement can be spent under the guidelines of the "Guide to Equitable Sharing for State, Local, and Tribal Law Enforcement Agencies" handbook.

SHERIFF FEDERAL EQUITABLE SHARE: The Sheriff's Federal Equitable sharing account consists of funds derived from assets (including cash) seized by law enforcement for crimes committed under certain PA criminal statutes and subsequently forfeited. When Cambria County Sheriff Deputies are involved in an investigation that results in charges that are prosecuted federally, the Sheriff's Office has a potential claim to a share of any assets that are forfeited. Any forfeited proceeds the Cambria County Sheriff receives under the Federal Equitable Sharing agreement can be spent under the guidelines of the "Guide to Equitable Sharing for State, Local, and Tribal Law Enforcement Agencies" handbook.

AREA AGENCY ON AGING FUND: The PA Department of Aging provides the majority of the funding for this program. This funding is comprised of both state and federal monies. The agency uses these monies to benefit any Cambria County citizen ages sixty (60) and older (e.g. Meals on Wheels, Senior Centers).

FOSTER GRANDPARENTS FUND: The Foster Grandparent program receives federal funding through the National Senior Service Corporation. The program is made up of individuals sixty (60) years and older who volunteer twenty (20) hours a week and receive a small stipend. These individuals work with children with special needs at head starts, schools, day care centers, emergency shelters, and hospitals. This program ended June 30, 2025, due to federal funding cuts. When funding became available again in early 2026, the Commissioners approved to relinquish the AmeriCorps Foster Grandparent grant effective February 26, 2026.

DRUG & ALCOHOL FUND: The PA Department of Drug & Alcohol and the PA Department of Human Services provide the majority of the funding for this program. This funding is comprised of both state and federal monies. The program provides drug and alcohol treatment programs, prevention programs, counseling, and in-home service to Cambria County residents.

HUMAN SERVICES FUND: The PA Department of Human Services provides the majority of the funding for this program. This funding is comprised of all state monies. The fund is used to fill in the gaps of the Human Services agencies (i.e. Children and Youth, Drug and Alcohol, and Behavioral Health/Developmental Supports & Early Intervention). In 2021, two new programs – Emergency Rental

Assistance Program #1 (ERAP #1) and Emergency Rental Assistance Program #2 (ERAP #2) – were added to the Human Services Fund to assist households that are unable to pay rent or utilities and are facing eviction related to the COVID-19 pandemic. The ERAP #1 program was established by the Federal Government under the Consolidated Appropriations Act of 2021 enacted on December 27, 2020, and ERAP #1 program ended September 30, 2022. The ERAP #2 program was established by the Federal Government under the American Rescue Plan Act of 2021 enacted on March 11, 2021. This funding was passed through to the County from the State. The ERAP #2 funding ended September 30, 2025 with final distributions in early 2026.

EARLY INTERVENTION FUND: The Early Intervention program receives the majority of their funding from the PA Department of Human Services. This funding is both state and federal monies. The Early Intervention program supports services and resources for children up to age 3 who have a developmental delay or disability. The program enhances daily opportunities for learning provided in settings designed for the child.

CAPITAL PROJECTS FUND: The Capital Projects Fund is utilized to track the expense of certain capital projects within the County. The projects are approved by the County Commissioners at public meetings. The funding of these projects come from Bond or Loan proceeds or state or federal grants.

DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	911 Emergency Communication Fund	Juvenile Probation Fund	Booking Center Fund	Juvenile Restitution Recovery Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	$ 56,003	$ -	$ 71	$ 11,932
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Accounts receivable	919,525	-	15,562	768
Due from other governments	-	672,965	-	-
Due from other funds	-	-	-	-
Total Assets and Deferred Outflows	$ 975,528	$ 672,965	$ 15,633	$ 12,700
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Liabilities				
Accounts payable and accrued liabilities	$ 227,284	$ 144,242	$ 12,898	$ -
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Due to other funds	736,382	528,723	310,189	-
Total Liabilities	963,666	672,965	323,087	-
Deferred Inflows				
Unearned revenues	11,862	-	-	12,355
Fund Balance				
Unassigned	-	-	(307,454)	-
Assigned	-	-	-	345
Restricted (Note 1l)	-	-	-	-
	-	-	(307,454)	345
Total Liabilities, Deferred Inflows and Fund Balance	$ 975,528	$ 672,965	$ 15,633	$ 12,700

See Independent Auditor's Report

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Act 77 Probation Supervisor Fee Fund	Farmland Preservation Fund	HMERA Fund	SHARP Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	637,891	$ 15,385	$ 34,443	$ 53,276
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Accounts receivable	49,300	4,900	6,861	-
Due from other governments	-	-	-	-
Due from other funds	-	577	-	-
Total Assets and Deferred Outflows	$ 687,191	$ 20,862	$ 41,304	$ 53,276
Liabilities				
Accounts payable and accrued liabilities	$ -	$ 1,750	$ 7,144	$ 373
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	1	2
Total Liabilities	-	1,750	7,145	375
Deferred Inflows				
Unearned revenues	687,191	-	-	-
Fund Balance				
Unassigned	-	-	-	-
Assigned	-	19,112	34,159	52,901
Restricted (Note 1l)		-	-	-
Total Fund Balance	-	19,112	34,159	52,901
Total Liabilities, Deferred Inflows and Fund Balance	$ 687,191	$ 20,862	$ 41,304	$ 53,276

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Emergency Management Agency Fund	Court Special Admin Fund	Substance Abuse Fund
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	$ -	$ 251,644	$ 591,236
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Accounts receivable	-	35,071	14,074
Due from other governments	8,856	-	-
Due from other funds	8,886	-	-
Total Assets and Deferred Outflows	$ 17,742	$ 286,715	$ 605,310
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities			
Accounts payable and accrued liabilities	$ 17,742	$ 48	$ -
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Due to other funds	-	58,809	-
Total Liabilities	17,742	58,857	-
Deferred Inflows			
Unearned revenues	-	-	-
Fund Balance			
Unassigned	-	-	-
Assigned	-	227,858	605,310
Restricted (Note 1I)	-	-	-
Total Fund Balance	-	227,858	605,310
Total Liabilities, Deferred Inflows and Fund Balance	$ 17,742	$ 286,715	$ 605,310

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COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Jail/ Detention Fund	Protection From Abuse Fund	Veteran's Court Fund	Mental Health Court Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	$ 79,097	$ 30,550	$ 26,418	$ 16,525
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Accounts receivable	1,353	890	250	2,385
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total Assets and Deferred Outflows	$ 80,450	$ 31,440	$ 26,668	$ 18,910
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Liabilities				
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ 221
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	-	-	-	221
Deferred Inflows				
Unearned revenues	-	-	-	-
Fund Balance				
Unassigned	-	-	-	-
Assigned	80,450	31,440	26,668	18,689
Restricted (Note 1l)	-	-	-	
Total Fund Balance	80,450	31,440	26,668	18,689
Total Liabilities, Deferred Inflows and Fund Balance	$ 80,450	$ 31,440	$ 26,668	$ 18,910

NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	County Records Improvement Fund	Clerk of Courts Automation Fund	Prothonotary Automation Fund	Register of Wills Automation Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	$ 495,705	$ 80,309	$ 61,010	$ 22,705
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Accounts receivable	-	458	1,355	950
Due from other governments	5,655	-	-	-
Due from other funds	-	-	-	-
Total Assets and Deferred Outflows	$ 501,360	$ 80,767	$ 62,365	$ 23,655
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Liabilities				
Accounts payable and accrued liabilities	$ 426	$ 704	$ -	$ 3,578
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Due to other funds	-	-	243	-
Total Liabilities	426	704	243	3,578
Deferred Inflows				
Unearned revenues	-	-	-	-
Fund Balance				
Unassigned	-	-	-	-
Assigned	500,934	80,063	62,122	20,077
Restricted (Note 1I)	-	-	-	-
Total Fund Balance	500,934	80,063	62,122	20,077
Total Liabilities, Deferred Inflows and Fund Balance	$ 501,360	$ 80,767	$ 62,365	$ 23,655

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COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Sheriff's Automation Fund	Coroner Vital Statistics	Treasurer Automation Fund
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	$ 28,654	$ 61,994	$ 1,668
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Accounts receivable	1,600	3	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Total Assets and Deferred Outflows	$ 30,254	$ 61,997	$ 1,668
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities			
Accounts payable and accrued liabilities	$ -	$ -	$ -
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Due to other funds	-	-	2,243
Total Liabilities	-	-	2,243
Deferred Inflows			
Unearned revenues	-	61,997	-
Fund Balance			
Unassigned	-	-	(575)
Assigned	30,254	-	-
Restricted (Note 1I)	-	-	-
Total Fund Balance	30,254	-	(575)
Total Liabilities, Deferred Inflows and Fund Balance	$ 30,254	$ 61,997	$ 1,668

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Hotel Tax Fund	Parks & Playgrounds Fund	Act 13 Fund	Affordable Housing Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	$ 94,780	$ -	$ 2,148,978	$ 147,326
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Accounts receivable	142,004	-	-	-
Due from other governments	-	-	-	8,880
Due from other funds	-	-	-	-
Total Assets and Deferred Outflows	$ 236,784	$ -	$ 2,148,978	$ 156,206
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Liabilities				
Accounts payable and accrued liabilities	$ 236,784	$ -	$ -	$ -
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-
Due to other funds	-	955,690	-	-
Total Liabilities	236,784	955,690	-	-
Deferred Inflows				
Unearned revenues	-	-	-	-
Fund Balance				
Unassigned	-	(955,690)	-	-
Assigned	-	-	-	156,206
Restricted (Note 1I)	-	-	2,148,978	-
Total Fund Balance	-	(955,690)	2,148,978	156,206
Total Liabilities, Deferred Inflows and Fund Balance	$ 236,784	$ -	$ 2,148,978	$ 156,206

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COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Act 152 Fund	Act 48 Demo Rehab Fund	District Attorney Federal Equitable Share
ASSETS AND DEFERRED OUTFLOWS			
Assets			
Cash and cash equivalents	125,622	47,059	$ 34,863
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Accounts receivable	9,662	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Total Assets and Deferred Outflows	$ 135,284	$ 47,059	$ 34,863
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities			
Accounts payable and accrued liabilities	$ -	$ 500	$ -
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-
Due to other funds	-	-	-
Total Liabilities	-	500	-
Deferred Inflows			
Unearned revenues	-	-	-
Fund Balance			
Unassigned	-	-	-
Assigned	-	46,559	-
Restricted (Note 1I)	135,284	-	34,863
Total Fund Balance	135,284	46,559	34,863
Total Liabilities, Deferred Inflows and Fund Balance	$ 135,284	$ 47,059	$ 34,863

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Sheriff Federal Equitable Share Fund	Area Agency on Aging Fund	Foster Grandparents Fund	Drug and Alcohol Fund
ASSETS AND DEFERRED OUTFLOWS				
Assets				
Cash and cash equivalents	13,897	$ 323,384	$ 98	$ 263,376
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	909,282	-	-
Accounts receivable	-	181,625	-	386,035
Due from other governments	-	-	-	-
Due from other funds	-	-	241	-
Total Assets and Deferred Outflows	$ 13,897	$ 1,414,291	$ 339	$ 649,411
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE				
Liabilities				
Accounts payable and accrued liabilities	$ -	$ 415,697	$ 339	$ 583,360
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	909,282	-	-
Due to other funds	-	47,955	-	1,108
Total Liabilities	-	1,372,934	339	584,468
Deferred Inflows				
Unearned revenues	-	41,357	-	64,943
Fund Balance				
Unassigned	-	-	-	-
Assigned	-	-	-	-
Restricted (Note 1l)	13,897	-	-	-
Total Fund Balance	13,897	-	-	-
Total Liabilities, Deferred Inflows and Fund Balance	$ 13,897	$ 1,414,291	$ 339	$ 649,411

See Independent Auditor's Report

COUNTY OF CAMBRIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Human Services Fund	Early Intervention Fund	Capital Projects	Debt Service	Total
ASSETS AND DEFERRED OUTFLOWS					
Assets					
Cash and cash equivalents	$ 523,042	$ 30,384	$ 1,388,259	$ 279,941	$ 7,977,525
Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-	909,282
Accounts receivable	-	-	-	-	1,774,631
Due from other governments	-	269,409	-	-	965,765
Due from other funds	-	283,837	-	397,942	691,483
Total Assets and Deferred Outflows	$ 523,042	$ 583,630	$ 1,388,259	$ 677,883	$ 12,318,686
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE					
Liabilities					
Accounts payable and accrued liabilities	$ 97,350	$ 583,630	$ 14,400	$ -	$ 2,348,470
Reserved Cash Held for Clients as Representative Payee and Guardianship Program (Note 19)	-	-	-	-	909,282
Due to other governments	297,469	-	-	-	297,469
Due to other funds	1,971	-	-	-	2,643,316
Total Liabilities	396,790	583,630	14,400	-	6,198,537
Deferred Inflows					
Unearned revenues	126,252	-	-	-	1,005,957
Fund Balance					
Unassigned	-	-	-	-	(1,263,719)
Assigned	-	-	1,373,859	-	3,367,006
Restricted (Note 1I)	-	-	-	677,883	3,010,905
Total Fund Balance	-	-	1,373,859	677,883	5,114,192
Total Liabilities, Deferred Inflows and Fund Balance	$ 523,042	$ 583,630	$ 1,388,259	$ 677,883	12,318,686

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	911 Emergency Communication Fund	Juvenile Probation Fund	Booking Center Fund	Juvenile Restitution Recovery Fund
Revenues				
Intergovernmental revenues	$ 3,620,088	$ 767,253	$ -	$ -
Charges for services	-	-	157,709	1,551
Interest and investment income	4,323	-	179	310
Other income	2,181	16,833	-	-
Total Revenues	3,626,592	784,086	157,888	1,861
Expenditures				
General government - administrative	-	-	-	-
General government - judicial	-	-	-	-
Public safety	-	-	-	-
Corrections	-	2,910,714	397,781	1,551
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and development	-	-	-	-
Emergency communication services	3,815,768	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	3,815,768	2,910,714	397,781	1,551
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	(189,176)	(2,126,628)	(239,893)	310
Other Financing Sources/(Uses)				
Proceeds from note payable	-	-	-	
Bond issuance costs	-	-	-	
Operating transfers in	189,176	2,126,628	200,000	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	189,176	2,126,628		-
(Deficiency)/Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	-	(39,893)	310
Fund Balance - Beginning of Year	-	-	(267,561)	35
Fund Balance - End of Year	$ -	$ -	$ (307,454)	$ 345

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Act 77 Probation Supervisor Fee Fund	Farmland Preservation Fund	HMERA Fund	SHARP Fund
Revenues				
Intergovernmental revenues	$ -	$ -	$ 11,667	$ -
Charges for services	57,701	-	21,450	-
Interest and investment income	-	10	2,828	450
Other income	-	3,815	-	47,317
Total Revenues	57,701	3,825	35,945	47,767
Expenditures				
General government - administrative	-	-	-	-
General government - judicial	-	-	-	-
Public safety	-	-	76,352	5,035
Corrections	57,701	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and development	-	13,865	-	-
Emergency communication services	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	57,701	13,865	76,352	5,035
(Deficiency)/Excess of Revenue (Under) Expenditures	-	(10,040)	(40,407)	42,732
Other Financing Sources/(Uses)				
Proceeds from note payable		-	-	-
Bond issuance costs		-	-	-
Operating transfers in	-	12,800	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	12,800	-	-
(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	2,760	(40,407)	42,732
Fund Balance - Beginning of Year	-	16,352	74,566	10,169
Fund Balance - End of Year	$ -	$ 19,112	$ 34,159	$ 52,901

COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Emergency Management Agency Fund	Court Special Admin Fund	Substance Abuse Fund
Revenues			
Intergovernmental revenues	$ 37,435	$ -	$ -
Charges for services	-	-	-
Interest and investment income	-	16,158	19,723
Other income	-	324,085	199,666
Total Revenues	37,435	340,243	219,389
Expenditures			
General government - administrative	-	-	-
General government - judicial	-	101,853	25,200
Public safety	352,474	-	-
Corrections	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Conservation and development	-	-	-
Emergency communication services	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Total Expenditures	352,474	101,853	25,200
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	(315,039)	238,390	194,189
Other Financing Sources/(Uses)			
Proceeds from note payable	-	-	-
Bond issuance costs	-	-	-
Operating transfers in	315,039	-	-
Operating transfers (out)	-	(492,406)	-
Total Other Financing Sources/ (Uses)	315,039	(492,406)	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	(254,016)	194,189
Fund Balance - Beginning of Year	-	481,874	411,121
Fund Balance - End of Year	$ -	$ 227,858	$ 605,310

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Jail/ Detention Fund	Protection From Abuse Fund	Veteran's Court Fund	Mental Health Court Fund
Revenues				
Intergovernmental revenues	$ -	$ -	$ -	$ -
Charges for services	-	-	-	-
Interest and investment income	2,707	1,121	980	587
Other income	13,300	5,826	1,573	6,015
Total Revenues	16,007	6,947	2,553	6,602
Expenditures				
General government - administrative	-	-	-	-
General government - judicial	-	3,884	3,090	5,772
Public safety	-	-	-	-
Corrections	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and development	-	-	-	-
Emergency communication services	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	-	3,884	3,090	5,772
(Deficiency)/Excess of Revenue Over/(Under) Expenditures	16,007	3,063	(537)	830
Other Financing Sources/(Uses)				
Proceeds from note payable	-	-	-	-
Bond issuance costs	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	
Total Other Financing Sources/ (Uses)	-	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	16,007	3,063	(537)	830
Fund Balance - Beginning of Year	64,443	28,377	27,205	17,859
Fund Balance - End of Year	$ 80,450	$ 31,440	$ 26,668	$ 18,689

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IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	County Records Improvement Fund	Clerk of Courts Automation Fund	Prothonotary Automation Fund	Register of Wills Automation Fund
Revenues				
Intergovernmental revenues	$ -	$ -	$ -	$ -
Charges for services	62,920	-	-	-
Interest and investment income	19,652	3,314	2,105	1,059
Other income	-	5,187	21,091	13,661
Total Revenues	82,572	8,501	23,196	14,720
Expenditures				
General government - administrative	21,294	-	-	-
General government - judicial	-	1,284	18,109	21,470
Public safety	-	-	-	-
Corrections	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and development	-	-	-	-
Emergency communication services	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	21,294	1,284	18,109	21,470
Excess of Revenue Over/(Under) Expenditures	61,278	7,217	5,087	(6,750)
Other Financing Sources/(Uses)				
Proceeds from note payable	-	-	-	-
Bond issuance costs	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-	-
(Deficiency)/Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	61,278	7,217	5,087	(6,750)
Fund Balance - Beginning of Year	439,656	72,846	57,035	26,827
Fund Balance - End of Year	$ 500,934	$ 80,063	$ 62,122	$ 20,077

COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Sheriff's Automation Fund	Coroner Vital Statistics	Treasurer Automation Fund
Revenues			
Intergovernmental revenues	$ -	$ 4,032	$ 6,892
Charges for services	-	-	-
Interest and investment income	782	1,837	53
Other income	16,900	-	-
Total Revenues	17,682	5,869	6,945
Expenditures			
General government - administrative	-	-	6,678
General government - judicial	-	5,869	-
Public safety	14,321	-	-
Corrections	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Conservation and development	-	-	-
Emergency communication services	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Total Expenditures	14,321	5,869	6,678
Excess of Revenue Over/(Under) Expenditures	3,361	-	267
Other Financing Sources/(Uses)			
Proceeds from note payable	-	-	
Bond issuance costs	-	-	
Operating transfers in	-	-	-
Operating transfers (out)	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	3,361	-	267
Fund Balance - Beginning of Year	26,893	-	(842)
Fund Balance - End of Year	$ 30,254	$ -	$ (575)

COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Hotel Tax Fund	Parks & Playgrounds Fund	Act 13 Fund	Affordable Housing Fund
Revenues				
Intergovernmental revenues	$ -	$ -	$ 141,359	$ -
Charges for services	-	-	-	-
Interest and investment income	4,688	-	83,105	6,768
Other income	872,402	-	-	92,860
Total Revenues	877,090	-	224,464	99,628
Expenditures				
General government - administrative	-	-	-	-
General government - judicial	-	-	-	-
Public safety	-	-	-	-
Corrections	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	696,152	-	-
Conservation and development	842,006	-	-	180,752
Emergency communication services	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	842,006	696,152	-	180,752
Excess/(Deficiency) of Revenue Over/(Under) Expenditures	35,084	(696,152)	224,464	(81,124)
Other Financing Sources/(Uses)				
Proceeds from note payable	-	-	-	-
Bond issuance costs	-	-		-
Operating transfers in	-	607,798	-	-
Operating transfers (out)	(35,084)	-	-	-
Total Other Financing Sources/ (Uses)	(35,084)	607,798	-	-
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	(88,354)	224,464	(81,124)
Fund Balance - Beginning of Year	-	(867,336)	1,924,514	237,330
Fund Balance - End of Year	$ -	$ (955,690)	$ 2,148,978	$ 156,206

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Act 152 Fund	Act 48 Demo Rehab Fund	District Attorney Federal Equitable Share
Revenues			
Intergovernmental revenues	$ 99,665	$ -	$ -
Charges for services	-	46,250	-
Interest and investment income	5,223	309	508
Other income	-	-	17,943
Total Revenues	104,888	46,559	18,451
Expenditures			
General government - administrative	-	-	-
General government - judicial	-	-	374
Public safety	-	-	-
Corrections	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Conservation and development	95,555	-	-
Emergency communication services	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Total Expenditures	95,555	-	374
Excess/(Deficiency) of Revenue Over/(Under) Expenditures	9,333	46,559	18,077
Other Financing Sources/(Uses)			
Proceeds from note payable			-
Bond issuance costs			-
Operating transfers in	-	-	-
Operating transfers (out)	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	9,333	46,559	18,077
Fund Balance - Beginning of Year	125,951	-	16,786
Fund Balance - End of Year	$ 135,284	$ 46,559	$ 34,863

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Sheriff Federal Equitable Share Fund	Area Agency on Aging Fund	Foster Grandparents Fund	Drug and Alcohol Fund
Revenues				
Intergovernmental revenues	$ -	$ 4,684,588	$ 199,358	$ 2,858,643
Charges for services	-	961,975	-	-
Interest and investment income	-	28,901	313	-
Other income	13,896	87,641	49,809	-
Total Revenues	13,896	5,763,105	249,480	2,858,643
Expenditures				
General government - administrative	-	-	-	-
General government - judicial	-	-	-	-
Public safety	-	-	-	-
Corrections	-	-	-	-
Human services	-	5,763,105	249,480	2,890,061
Culture and recreation	-	-	-	-
Conservation and development	-	-	-	-
Emergency communication services	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total Expenditures	-	5,763,105	249,480	2,890,061
Excess/(Deficiency) of Revenue Over/(Under) Expenditures	13,896	-	-	(31,418)
Other Financing Sources/(Uses)				
Proceeds from notes payable	-	-		-
Bond issuance costs	-	-		-
Operating transfers in	-	-	-	31,418
Operating transfers (out)	-	-	-	-
Total Other Financing Sources/ (Uses)	-	-	-	31,418
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	13,896	-	-	-
Fund Balance - Beginning of Year	1	-	-	-
Fund Balance - End of Year	$ 13,897	$ -	$ -	$ -

COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Human Services Fund	Early Intervention Fund	Capital Projects	Debt Service Fund	Total
Revenues					
Intergovernmental revenues	$ 598,128	$ 1,668,912	$ -	$ -	$ 14,698,020
Charges for services	-	-	-	-	1,309,556
Interest and investment income	15,157	3,057	51,894	8,743	286,844
Other income	-	-	2,100	-	1,814,101
Total Revenues	613,285	1,671,969	53,994	8,743	18,108,521
Expenditures					
General government - administrative	-	-	-	-	27,972
General government - judicial	-	-	-	-	186,905
Public safety	-	-	-	-	448,182
Corrections	-	-	-	-	3,367,747
Human services	613,285	2,020,751	-	-	11,536,682
Culture and recreation	-	-	-	-	696,152
Conservation and development	-	-	-	-	1,132,178
Emergency communication services	-	-	-	-	3,815,768
Debt service	-	-	-	4,774,598	4,774,598
Capital projects	-	-	278,823	-	278,823
Total Expenditures	613,285	2,020,751	278,823	4,774,598	26,265,007
Excess/(Deficiency) of Revenue Over/(Under) Expenditures	-	(348,782)	(224,829)	(4,765,855)	(8,156,486)
Other Financing Sources/(Uses)					
Proceeds from notes payable		-	-	9,204,304	9,204,304
Bond issuance costs		-	-	(172,405)	(172,405)
Operating transfers in	-	348,782	-	4,585,798	8,417,439
Operating transfers (out)	-	-	-	(9,031,899)	(9,559,389)
Total Other Financing Sources/ (Uses)	-	348,782	-	4,585,798	7,889,949
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	-	(224,829)	(180,057)	(266,537)
Fund Balance - Beginning of Year	-	-	1,598,688	857,940	5,380,729
Fund Balance - End of Year	$ -	$ -	$ 1,373,859	$ 677,883	$ 5,114,192

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COMPONENT UNIT COMBINING

AND

INDIVIDUAL FUND

FINANCIAL STATEMENTS

COUNTY OF CAMBRIA
COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS
DECEMBER 31, 2025

	Planning Commission	Redevelopment Authority	Library Association	Municipal Airport Authority	Transit Authority
ASSETS					
Current assets					
Cash and cash equivalents	$ 190,443	$ 527,485	$ 921,217	$ 489,351	$ 1,096,099
Restricted cash	-	-	-	-	6,290,385
Investments	-	-	1,451,905	1,781,552	-
Accounts receivable	59,970	9,117	31,388	95,085	1,089,061
Due from other governments	-	177,405	-	1,218,595	2,574,639
Inventory	-	-	-	-	453,075
Lease receivable	-	-	-	142,559	32,520
Total current assets	250,413	714,007	2,404,510	3,727,142	11,535,779
Non-current assets					
Lease receivable	-	-	-	2,200,743	83,383
Subscription assets, net of accumulated amortization	-	-	-	-	159,584
Right of use asset - leases, net of accumulated amortization	-	-	-	-	-
Fixed assets, net of accumulated depreciation	3,579	972,094	2,565,274	19,765,046	52,390,183
Other assets	-	473,315	-	-	-
Total non-current assets	3,579	1,445,409	2,565,274	21,965,789	52,633,150
DEFERRED OUTFLOWS					
	-	-	-	-	2,021
Prepaid expenses	808	1,566	7,861	2,852	378,348
Total deferred outflows	808	1,566	7,861	2,852	380,369
Total Assets and Deferred Outflows	$ 254,800	$ 2,160,982	$ 4,977,645	$ 25,695,783	$ 64,549,298
LIABILITIES					
Current liabilities					
Accounts payable and accrued liabilities	$ 10,209	$ 349,829	$ 448,934	$ 1,328,370	$ 2,408,539
Due to other governments	-	100,156	-	-	-
Subscription liability, current portion	-	-	-	-	61,708
Bonds and notes payable	-	-	-	-	-
Leases	-	-	-	-	-
Total current liabilities	10,209	449,985	448,934	1,328,370	2,470,247
Non-current liabilities					
Other liabilities	-	-	-	7,685	1,055,323
Bonds and notes payable	-	-	-	-	-
Subscription liability, long-term portion	-	-	-	-	67,399
Leases	-	-	-	-	-
Total non-current liabilities	-	-	-	7,685	1,122,722
DEFERRED INFLOWS					
Deferred pension inflows	-	-	-	-	450,046
Deferred lease inflows	-	-	-	2,756,049	115,903
Unearned revenue	-	233,315	-	-	8,865,024
Total deferred inflows	-	233,315	-	2,756,049	9,430,973
NET POSITION					
Investment in fixed assets, net of related debt	3,579	972,094	-	19,765,046	52,420,660
Restricted (Note 1m)	-	95	1,240,494	-	-
Unrestricted	241,012	505,493	3,288,217	1,838,633	(895,304)
Total Net Position	244,591	1,477,682	4,528,711	21,603,679	51,525,356
Total Liabilities, Deferred Inflows and Net Position	$ 254,800	$ 2,160,982	$ 4,977,645	$ 25,695,783	$ 64,549,298

COUNTY OF CAMBRIA
COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS
DECEMBER 31, 2025

	Solid Waste Management Authority	Conservation and Recreation Authority	Penn Highlands Community College	Behavioral Health of Cambria County	War Memorial Arena Authority	Totals
ASSETS						
Current assets						
Cash and cash equivalents	$ 159,236	$ 2,006,934	$ 9,196,042	$ 3,315,137	$ 1,206,814	$ 19,108,758
Restricted cash	-	-	-	4,996,268	-	11,286,653
Investments	-	-	-	-	-	3,233,457
Accounts receivable	116,813	427,336	429,544	-	252,657	2,510,971
Due from other governments	-	-	201,354	4,295,319	-	8,467,312
Inventory	-	-	-	-	75,611	528,686
Lease receivable	-	-	-	-	-	175,079
Total current assets	276,049	2,434,270	9,826,940	12,606,724	1,535,082	45,310,916
Non-current assets						
Lease receivable	-	-	-	-	-	2,284,126
Subscription assets, net of accumulated amortization	-	-	-	-	-	159,584
Right of use asset - leases, net of accumulated amortization	-	-	5,227,820	-	-	5,227,820
Fixed assets, net of accumulated depreciation	73,458	12,933,248	13,358,294	362,740	2,658,181	105,082,097
Other assets	-	-	-	-	-	473,315
Total non-current assets	73,458	12,933,248	18,586,114	362,740	2,658,181	113,226,942
DEFERRED OUTFLOWS						
Deferred pension outflows	-	-	131,212	-	-	133,233
Prepaid expenses	55	-	293,187	48,927	13,410	747,014
Total deferred outflows	55	-	424,399	48,927	13,410	880,247
Total Assets and Deferred Outflows	$ 349,562	$ 15,367,518	$ 28,837,453	$ 13,018,391	$ 4,206,673	$ 159,418,105
LIABILITIES						
Current liabilities						
Accounts payable and accrued liabilities	$ 72,268	$ 740,492	$ 1,205,105	$ 42,383	$ 182,465	$ 6,788,594
Due to other governments	-		-	6,208,745	-	6,308,901
Lines of credit	-	-	-	-	-	61,708
Bonds and notes payable	38,419	-	664,230	95,217	53,545	851,411
Leases	-	-	80,451	-	-	80,451
Total current liabilities	110,687	740,492	1,949,786	6,346,345	236,010	14,091,065
Non-current liabilities						
Other liabilities	97,379	-	196,868	-	-	1,357,255
Bonds and notes payable	11,299	-	6,391,686	235,204	-	6,638,189
Right to use - lease liability	-	-		-	-	67,399
Leases	-	-	5,386,272	-	29,581	5,415,853
Total non-current liabilities	108,678	-	11,974,826	235,204	29,581	13,478,696
		-				
DEFERRED INFLOWS						
Deferred pension inflows	-	-	59,508	-	-	509,554
Deferred lease inflows	-	-	-	-	-	2,871,952
Unearned revenue	-	679,492	936,743	2,188,769	557,000	13,460,343
Total deferred inflows	-	679,492	996,251	2,188,769	557,000	16,841,849
NET POSITION						
Investment in fixed assets, net of related debt	73,458	12,933,248	6,063,475	-	2,575,055	94,806,615
Restricted (Note 1m)	-	-	5,150,291	2,939,583	8,983	9,339,446
Unrestricted	56,739	1,014,286	2,702,824	1,308,490	800,044	10,860,434
Total Net Position	130,197	13,947,534	13,916,590	4,248,073	3,384,082	115,006,495
Total Liabilities, Deferred Inflows and Net Position	$ 349,562	$ 15,367,518	$ 28,837,453	$ 13,018,391	$ 4,206,673	$ 159,418,105

COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN NET POSITION - GOVERNMENTAL TYPE COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Redevelopment Authority	Library Association	Conservation and Recreation Authority	Total
Revenues:				
Intergovernmental revenues	$ 1,999,319	$ 1,385,845	$ 2,591,177	$ 5,976,341
County appropriations	100,000	625,000	218,931	943,931
Charges for services	59,915	53,210	-	113,125
Interest and investment income	-	61,379	77,136	138,515
Realized gain on investments	-	10,769	-	10,769
Unrealized gain on investments	-	170,329	-	170,329
Other	112,178	467,722	211,517	791,417
Total Revenues	2,271,412	2,774,254	3,098,761	8,144,427
Expenditures:				
Conservation and development	2,102,816	-	551,859	2,654,675
Culture and recreation	-	2,493,012	-	2,493,012
Total Expenditures	2,102,816	2,493,012	551,859	5,147,687
Change in Net Position	168,596	281,242	2,546,902	2,996,740
Net Position - Beginning of Year	1,309,086	4,247,469	11,400,632	16,957,187
Prior Period Adjustment (Note 21)	-	-	-	-
Net Position - Beginning of Year, as restated	1,309,086	4,247,469	11,400,632	16,957,187
Net Position - End of Year	$ 1,477,682	$ 4,528,711	$ 13,947,534	$ 19,953,927

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR BUSINESS-TYPE ACTIVITY COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Planning Commission	Municipal Airport Authority	Transit Authority	Solid Waste Management Authority
Operating Revenues:				
Charges for services	$ 358,284	$ 445,048	$ 749,330	$ 11,706
Intergovernmental revenues	63,500	-	436,076	78,600
Other	14,347	522,157	1,329,337	2,249
Total Operating Revenues		967,205	2,514,743	92,555
Operating Expenses:				
Public works	457,029	1,349,243	15,641,609	464,525
Human Services	-	-	-	-
Education and general	-	-	-	-
Conservation and development	-	-	-	-
Depreciation	1,713	963,665	3,319,995	7,985
Total Operating Expenses	458,742	2,312,908	18,961,604	472,510
Operating Income/(Loss)	(22,611)	(1,345,703)	(16,446,861)	(379,955)
Non-Operating Revenues/(Expenses):				
Investment income	127	88,511	3,480	7,286
(Loss) on sale of assets	-	-	(118,224)	-
Federal appropriations	-	-	2,500,000	-
State appropriations	-	-	9,683,131	-
Financial Aid Revenue	-	-	-	-
Financial Aid (Expenses)	-	-	-	-
County appropriations	70,450	174,000	1,136,167	390,000
Other non-operating revenue/(expense)	-	144,237	-	-
Interest expense	-	-	-	(10,196)
Total Non-Operating Revenues/ (Expenses)	70,577	406,748	13,204,554	387,090
Change in Net Position Before Capital Contributions	47,966	(938,955)	(3,242,307)	7,135
Capital Contributions	-	4,418,167	2,801,716	-
Total Change in Net Position	47,966	3,479,212	(440,591)	7,135
Net Position Beginning of Year	196,625	18,054,404	51,965,947	123,062
Prior Period Adjustment (Note 21)	-	70,063	-	-
Net Position Beginning of Year, as restated	196,625	18,124,467	51,965,947	123,062
Net Position - End of Year	$ 244,591	$ 21,603,679	$ 51,525,356	$ 130,197

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COUNTY OF CAMBRIA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR BUSINESS-TYPE ACTIVITY COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Penn Highlands Community College	Behavioral Health of Cambria County	War Memorial Arena Authority	Total
Operating Revenues:				
Charges for services	$ 7,256,635	$ -	$ 3,283,558	$ 12,104,561
Intergovernmental revenues	934,665	52,428,334	-	53,941,175
Other	36,526	56,947	624,095	2,585,658
Total Operating Revenues	8,227,826	52,485,281	3,907,653	68,631,394
Operating Expenses:				
Public works	-	-	-	17,912,406
Human Services	-	52,235,177	-	52,235,177
Education and general	12,582,722	-	4,258,869	16,841,591
Conservation and development	-	-	-	-
Depreciation	1,942,262	-	151,208	6,386,828
Total Operating Expenses	14,524,984	52,235,177	4,410,077	93,376,002
Operating Income/(Loss)	(6,297,158)	250,104	(502,424)	(24,744,608)
Non-Operating Revenues/(Expenses):				
Investment income	-	111,852	8,792	220,048
(Loss) on sale of assets	-	-	(24,217)	(142,441)
Federal appropriations	-	-	-	2,500,000
State appropriations	4,420,777	-	302,183	14,406,091
Financial Aid Revenue	5,939,078	-		5,939,078
Financial Aid (Expenses)	(5,939,078)	-	-	(5,939,078)
County appropriations		-	316,058	3,311,675
Other non-operating revenue/(expense)	499,591	-	82,829	726,657
Interest expense	(338,355)	-	(5,840)	(354,391)
Total Non-Operating Revenues/ (Expenses)	5,807,013	111,852	679,805	20,667,639
Change in Net Position Before Capital Contributions	(490,145)	361,956	177,381	(4,076,969)
Capital Contributions	63,249	-	17,500	7,300,632
Total Change in Net Position	(426,896)	361,956	194,881	3,223,663
Net Position Beginning of Year	14,343,486	6,879,647	3,241,799	94,804,970
Prior Period Adjustment (Note 21)	-	(2,993,530)	(52,598)	(2,976,065)
Net Position Beginning of Year, as restated	14,343,486	3,886,117	3,189,201	91,828,905
Net Position - End of Year	$ 13,916,590	$ 4,248,073	$ 3,384,082	$ 95,052,568

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