

**2024**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**11 COUNTY OF CAMBRIA**

**County of CAMBRIA**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**December 31, 2024**

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	24,370,959	1,383	24,372,342
Receivables (net of allowance for uncollectibles)	9,708,114	2,002	9,710,116
Due from other governments	16,099,568		16,099,568
Internal balances	311,911	-311,911	
Restricted assets:			
Temporarily restricted:			
Other: Funds held as Rep Payee	702,401		702,401
Other: Lease Receivable	63,345	29,386	92,731
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land		290,116	290,116
Construction in progress	194,037	277,411	471,448
Capital assets net of accumulated depreciation:			
Buildings and system	21,714,030	834,534	22,548,564
Improvements other than buildings	16,410,669	619,501	17,030,170
Machinery and equipment	22,602,841	42,806	22,645,647
Infrastructure	12,407,930		12,407,930
Other: Note Receivable	4,026,641		4,026,641
Other: Lease Receivable	76,200	27,366	103,566
Other: Subscription Asset	463,147		463,147
Other: Right to Use asset - Lease net of accum amort	1,670,943		1,670,943
<b>TOTAL ASSETS</b>	<b>130,822,736</b>	<b>1,812,594</b>	<b>132,635,330</b>

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferred amount on debt refundings	337,581		337,581
Deferrals related to pensions	20,706,372		20,706,372
Other: Bond issue discount	161,560	29,753	191,313
Other: Prepaid Expenses	313,284		313,284
Other: Deferred OPEB outflows	2,361,532		2,361,532
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>23,880,329</b>	<b>29,753</b>	<b>23,910,082</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>154,703,065</b>	<b>1,842,347</b>	<b>156,545,412</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	20,102,289	35,324	20,137,613
Due to other governments	38,745		38,745
Funds held as fiduciary	702,401		702,401
Other current liabilities	893,930		893,930
Debt due within one year	3,652,721	245,191	3,897,912
Debt due in more than one year	38,939,436	1,490,564	40,430,000
Other: Compensated Absences	1,852,915	10,585	1,863,500
Other: Worker's Compensation	336,550		336,550
Other: Net Pension Obligation	18,767,319		18,767,319
Other: OPEB Obligation	99,031,888		99,031,888
Other: Leases	1,951,920		1,951,920
Other: Subscription	482,937		482,937
<b>TOTAL LIABILITIES</b>	<b>186,753,051</b>	<b>1,781,664</b>	<b>188,534,715</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferred amount on debt refundings	1,440,898	5,993	1,446,891
Deferrals related to pensions	26,686,398		26,686,398
Other: Unearned revenues	5,912,083		5,912,083

County of CAMBRIA  
GOVERNMENT-WIDE STATEMENT OF NET POSITION  
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Other: Deferred lease inflows	164,323	54,690	219,013
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>34,203,702</b>	<b>60,683</b>	<b>34,264,385</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>220,956,753</b>	<b>1,842,347</b>	<b>222,799,100</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	29,795,593	352,373	30,147,966
Restricted	10,217,312		10,217,312
Unrestricted	-106,266,593	-352,373	-106,618,966
<b>TOTAL NET POSITION</b>	<b>-66,253,688</b>		<b>-66,253,688</b>

County of CAMBRIA  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
Proprietary Funds  
December 31, 2024

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES:</b>							
General government - administrative	7,768,708	2,628,659	139,270		-5,000,779		-5,000,779
General government - judicial	11,596,240	2,081,437	5,904,884		-3,609,919		-3,609,919
Public safety	9,631,078	699,220	8,136,532		-795,326		-795,326
Corrections	21,491,002	3,234,083	2,062,875		-16,194,044		-16,194,044
Highways and streets	867,179		1,538,171		670,992		670,992
Health and welfare	83,846,377	1,046,150	80,480,677		-2,319,550		-2,319,550
Culture - recreation	389,331	41,158			-348,173		-348,173
Conservation	872,188	325,226	725,379		178,417		178,417
Community/urban redevelopment and housing	826,595		115,617		-710,978		-710,978
Interest on long term debt	1,858,142				-1,858,142		-1,858,142
Unallocated depreciation	6,038,707				-6,038,707		-6,038,707
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>145,185,547</b>	<b>10,055,933</b>	<b>99,103,405</b>		<b>-36,026,209</b>		<b>-36,026,209</b>
<b>MAJOR BUSINESS-TYPE ACTIVITIES:</b>							
Business 1	1,021,320	646,028				-375,292	-375,292
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>1,021,320</b>	<b>646,028</b>				<b>-375,292</b>	<b>-375,292</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>146,206,867</b>	<b>10,701,961</b>	<b>99,103,405</b>		<b>-36,026,209</b>	<b>-375,292</b>	<b>-36,401,501</b>

County of CAMBRIA  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-36,026,209	-375,292	-36,401,501
GENERAL REVENUES:			
Real estate	38,258,204		38,258,204
Hotel room rental	841,674		841,674
Unrestricted investment earnings	928,392	4,839	933,231
Other: Gain (Loss) on Sale of Assets	-66,443		-66,443
Other: Other Revenues	253,630		253,630
Other: Transfers to Component Units	-3,818,602		-3,818,602
Transfers	-370,453	370,453	
TOTAL GENERAL REVENUES AND TRANSFERS	36,026,402	375,292	36,401,694
CHANGE IN NET POSITION	193		193
NET POSITION - BEGINNING OF YEAR	-66,253,881		-66,253,881
NET POSITION - END OF YEAR	-66,253,688		-66,253,688

**County of CAMBRIA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

**December 31, 2024**

	General	Domestic Relations	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b><u>ASSETS:</u></b>									
Cash and cash equivalents	2,529,635	1,897,465	168		2,902,524			15,640,141	22,969,933
Receivables (net of allowance for uncollectibles)	6,397,704				260,743			1,691,227	8,349,674
Due from other governments	15,949	383,656	8,472,922	6,523,703	223,662			428,364	16,048,256
Due from other funds	10,657,084							962,657	11,619,741
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents								702,401	702,401
Permanently restricted:									
Investments									
<b>TOTAL ASSETS</b>	<b>19,600,372</b>	<b>2,281,121</b>	<b>8,473,090</b>	<b>6,523,703</b>	<b>3,386,929</b>			<b>19,424,790</b>	<b>59,690,005</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>									
Other: Prepaid Expenses	286,107			27,177					313,284
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>286,107</b>			<b>27,177</b>					<b>313,284</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>19,886,479</b>	<b>2,281,121</b>	<b>8,473,090</b>	<b>6,550,880</b>	<b>3,386,929</b>			<b>19,424,790</b>	<b>60,003,289</b>
<b><u>LIABILITIES:</u></b>									
Accounts payable	5,581,795	30,289	8,473,090	1,323,663	1,385,922			2,158,524	18,953,283
Due to other governments					37,918			827	38,745
Due to other funds	1,297,143	353,628		5,227,217	498,629			2,269,441	9,646,058
Funds held as fiduciary								702,401	702,401
Other: Other	893,930								893,930
<b>TOTAL LIABILITIES</b>	<b>7,772,868</b>	<b>383,917</b>	<b>8,473,090</b>	<b>6,550,880</b>	<b>1,922,469</b>			<b>5,131,193</b>	<b>30,234,417</b>

**County of CAMBRIA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

**December 31, 2024**

	General	Domestic Relations	Health Choices	Children and Youth	Behavioral Health/Intell ectual Disabilities	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Other: Unearned Revenues	4,291,724	1,897,204			1,464,460			1,620,748	9,274,136
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>4,291,724</b>	<b>1,897,204</b>			<b>1,464,460</b>			<b>1,620,748</b>	<b>9,274,136</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES</b>	<b>12,064,592</b>	<b>2,281,121</b>	<b>8,473,090</b>	<b>6,550,880</b>	<b>3,386,929</b>			<b>6,751,941</b>	<b>39,508,553</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Restricted fund balance									
Other: Restricted Fund Balance								10,217,312	10,217,312
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance								3,591,276	3,591,276
Unassigned fund balance*	7,821,887							-1,135,739	6,686,148
<b>TOTAL FUND BALANCE</b>	<b>7,821,887</b>							<b>12,672,849</b>	<b>20,494,736</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>19,886,479</b>	<b>2,281,121</b>	<b>8,473,090</b>	<b>6,550,880</b>	<b>3,386,929</b>			<b>19,424,790</b>	<b>60,003,289</b>

**Amounts reported for governmental activities in the statement of net assets are different because:**

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-154,890,412
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	3,186,202
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	73,329,507
Other: _____	



Other: Deferred inflows and outflows related to participation in the defined benefit pension plan are not r	-8,750,472
Other: Subscription and Right of use lease assets are not financial resources and, therefore, not reported	376,751
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>-66,253,688</b>

County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2024

	General	Domestic Relations	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
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**REVENUES:****TAXES:**

Real estate	38,189,829								38,189,829
Hotel room rental								841,674	841,674
<b>TOTAL TAXES</b>	<b>38,189,829</b>							<b>841,674</b>	<b>39,031,503</b>

**INTERGOVERNMENTAL REVENUES:**

Combination	8,684,348	1,175,887	48,873,003	11,952,241	7,905,585			20,362,767	98,953,831
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>8,684,348</b>	<b>1,175,887</b>	<b>48,873,003</b>	<b>11,952,241</b>	<b>7,905,585</b>			<b>20,362,767</b>	<b>98,953,831</b>
Charges for Service	8,104,541	1,951		16,211	798,758			463,290	9,384,751
	<b>8,104,541</b>	<b>1,951</b>		<b>16,211</b>	<b>798,758</b>			<b>463,290</b>	<b>9,384,751</b>

**MISCELLANEOUS REVENUES:**

Interest earnings	366,553	191	1,887		29,922			520,910	919,463
Rents	174,936								174,936
Other: Sale of Property & Equipment	2,718								2,718
Other: Reimbursed Expenses & Other Income	410,565							696,707	1,107,272
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>954,772</b>	<b>191</b>	<b>1,887</b>		<b>29,922</b>			<b>1,217,617</b>	<b>2,204,389</b>

**TOTAL REVENUES**

<b>55,933,490</b>	<b>1,178,029</b>	<b>48,874,890</b>	<b>11,968,452</b>	<b>8,734,265</b>				<b>22,885,348</b>	<b>149,574,474</b>
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**EXPENDITURES:**

General government - administrative	8,957,598							73,915	9,031,513
General government - judicial	9,734,397	2,218,866						286,331	12,239,594
Public safety	7,508,138							3,659,975	11,168,113
Corrections	18,314,043							3,702,798	22,016,841
Highways and streets	1,543,185							683,605	2,226,790

County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
GOVERNMENTAL FUNDS  
December 31, 2024

	General	Domestic Relations	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Health and welfare	1,447,187		48,874,890	13,256,641	8,993,265			12,875,970	85,447,953
Culture - recreation	635,000							671,556	1,306,556
Conservation	863,453							8,735	872,188
Community/urban redevelopment and housing	776,926							953,545	1,730,471
Debt Service	2,730							4,666,819	4,669,549
Other: Employee Benefits	3,453,544							3,206	3,456,750
<b>TOTAL EXPENDITURES</b>	<b>53,236,201</b>	<b>2,218,866</b>	<b>48,874,890</b>	<b>13,256,641</b>	<b>8,993,265</b>			<b>27,586,455</b>	<b>154,166,318</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-11,253,670	1,040,837		1,288,189	259,000			8,295,191	-370,453
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>-11,253,670</b>	<b>1,040,837</b>		<b>1,288,189</b>	<b>259,000</b>			<b>8,295,191</b>	<b>-370,453</b>
<b>CHANGE IN FUND BALANCES</b>	<b>-8,556,381</b>							<b>3,594,084</b>	<b>-4,962,297</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>16,378,268</b>							<b>9,078,765</b>	<b>25,457,033</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>7,821,887</b>							<b>12,672,849</b>	<b>20,494,736</b>

County of CAMBRIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

December 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds	-4,962,297
The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities	-19,789
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	2,982,610
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	68,375
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-2,120,090
Other: Governmental funds report lease assets and liabilities as revenues and expenditures when received an	-163,898
Other: The portion of accrued wages and benefits in the statement of activities do not require the use of c	68,438
Other: Accrued interest expense in the statement of activities does not require the use of current financia	-993
Other: Contributions to the pension plan are recognized as an expenditure in the governmental funds when th	4,432,042
Other: The Other Post Employment Benefits (OPEB) obligation in the statement of activities does not require	-861,890
Other: Notes receivable recorded as cash outlays in the funds	577,685
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	193

County of CAMBRIA  
STATEMENT OF NET POSITION  
Proprietary Funds  
December 31, 2024

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>CURRENT ASSETS:</b>								
Cash and cash equivalents	1,383						1,383	1,401,026
Receivables (net of allowance for uncollectibles)	2,002						2,002	1,358,440
Due from other funds								3,986
Restricted assets:								
Temporarily restricted:								
Other: Lease receivable	56,752						56,752	
<b>TOTAL CURRENT ASSETS</b>	<b>60,137</b>						<b>60,137</b>	<b>2,763,452</b>
<b>NON-CURRENT ASSETS:</b>								
Permanently restricted:								
Land	290,116						290,116	
Construction in progress	277,411						277,411	
Buildings and system	834,534						834,534	
Improvements other than buildings	619,501						619,501	
Machinery and equipment	42,806						42,806	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>2,064,368</b>						<b>2,064,368</b>	
<b>TOTAL ASSETS</b>	<b>2,124,505</b>						<b>2,124,505</b>	<b>2,763,452</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>								
Deferred amount on debt refundings	29,753						29,753	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>29,753</b>						<b>29,753</b>	
	<b>29,753</b>						<b>29,753</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,154,258</b>						<b>2,154,258</b>	<b>2,763,452</b>
<b>CURRENT LIABILITIES:</b>								
Accounts payable	35,324						35,324	1,149,006
Due to other funds	311,911						311,911	1,614,446

County of CAMBRIA  
STATEMENT OF NET POSITION  
Proprietary Funds  
December 31, 2024

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Debt due within 1 year	253,867						253,867	
<b>TOTAL CURRENT LIABILITIES</b>	<b>601,102</b>						<b>601,102</b>	<b>2,763,452</b>
<b><u>NON-CURRENT LIABILITIES:</u></b>								
Debt due in more than 1 year	1,492,473						1,492,473	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,492,473</b>						<b>1,492,473</b>	
<b>TOTAL LIABILITIES</b>	<b>2,093,575</b>						<b>2,093,575</b>	<b>2,763,452</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>								
Deferred amount on debt refundings	5,993						5,993	
Other: Leases	54,690						54,690	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>60,683</b>						<b>60,683</b>	
	<b>60,683</b>						<b>60,683</b>	
<b>TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES</b>	<b>2,154,258</b>						<b>2,154,258</b>	<b>2,763,452</b>
<b><u>NET POSITION:</u></b>								
Net investment in capital assets	352,373						352,373	
Unrestricted	-352,373						-352,373	
<b>TOTAL NET POSITION</b>								
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>2,154,258</b>						<b>2,154,258</b>	<b>2,763,452</b>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**


County of CAMBRIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-

Proprietary Funds

For the Year Ended December 31, 2024

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>OPERATING REVENUES:</u></b>								
Charges for service								12,431,781
Other: Rental Income	631,132						631,132	
Other: Other revenue	14,896						14,896	
<b>TOTAL OPERATING REVENUES</b>	<b>646,028</b>						<b>646,028</b>	<b>12,431,781</b>
<b><u>OPERATING EXPENSES:</u></b>								
Repairs and maintenance	700,669						700,669	
Depreciation and amortization	256,979						256,979	
Other: Medical Insurance								12,554,155
<b>TOTAL OPERATING EXPENSES</b>	<b>957,648</b>						<b>957,648</b>	<b>12,554,155</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>-311,620</b>						<b>-311,620</b>	<b>-122,374</b>
<b><u>NONOPERATING REVENUES/(EXPENSES):</u></b>								
Investment earnings	4,839						4,839	122,374
Interest expense	-63,672						-63,672	
<b>TOTAL NONOPERATING REVENUES/ (EXPENSES)</b>	<b>-58,833</b>						<b>-58,833</b>	<b>122,374</b>
<b>TRANSFERS IN/(OUT)</b>	<b>370,453</b>						<b>370,453</b>	
<b>CHANGE IN NET POSITION</b>								

County of CAMBRIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-

Proprietary Funds

For the Year Ended December 31, 2024

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities




County of CAMBRIA  
STATEMENT OF FIDUCIARY NET POSITION  
Fiduciary Funds  
December 31, 2024

	Pension	Workers Comp Trust Fd	Custodial Funds	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents			1,844,999		
Receivables	473,124	6,782			
Restricted assets:					
Temporarily restricted:					
Cash and cash equivalents	3,311,008				
Investments	258,368,299	920,982			
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>262,152,431</b>	<b>927,764</b>	<b>1,844,999</b>		
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>262,152,431</b>	<b>927,764</b>	<b>1,844,999</b>		
<b>LIABILITIES:</b>					
Accounts payable and other current liabilities	130,880	1,694	449,303		
Due to other funds	47,326				
Due to other governments			677,159		
<b>TOTAL LIABILITIES</b>	<b>178,206</b>	<b>1,694</b>	<b>1,126,462</b>		
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>178,206</b>	<b>1,694</b>	<b>1,126,462</b>		
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	261,974,225				
Other: Held for Specific Purpose		926,070	718,537		
<b>TOTAL NET POSITION</b>	<b>261,974,225</b>	<b>926,070</b>	<b>718,537</b>		
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>262,152,431</b>	<b>927,764</b>	<b>1,844,999</b>		

County of CAMBRIA  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
Fiduciary Funds  
December 31, 2024

	Pension	Workers Comp Trust Fd	Custodial Funds	Fiduciary #4	Fiduciary #5
<b><u>ADDITIONS:</u></b>					
Contributions					
Employer	3,698,037				
Plan members	3,379,421				
Other: Fines & Fees			23,201,597		
Other: Additions to Escrow Funds			2,181,620		
Other: Other			54,355		
<b>TOTAL CONTRIBUTIONS</b>	<b>7,077,458</b>		<b>25,437,572</b>		
<b><u>INVESTMENT EARNINGS:</u></b>					
Interest	4,489,498	44,508	5,087		
Net increase/(decrease) in the fair value of investments	25,949,628	-197			
<b>TOTAL INVESTMENT EARNINGS</b>	<b>30,439,126</b>	<b>44,311</b>	<b>5,087</b>		
Less Investment Expenses	517,814	6,704			
<b>TOTAL ADDITIONS</b>	<b>36,998,770</b>	<b>37,607</b>	<b>25,442,659</b>		
<b><u>DEDUCTIONS:</u></b>					
Benefits	18,931,318		47,903		
Administrative Expenses	166,451				
Other: Payments to Governments			21,350,726		
Other: Escrow Funds Distributed			4,122,107		
<b>TOTAL DEDUCTIONS</b>	<b>19,097,769</b>		<b>25,520,736</b>		

County of CAMBRIA				
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION				
Fiduciary Funds				
December 31, 2024				
	Pension	Workers Comp Trust Fd	Custodial Funds	Fiduciary #4 Fiduciary #5
CHANGE IN NET POSITION	17,901,001	37,607	-78,077	
NET POSITION - BEGINNING OF YEAR	244,073,224	888,463	796,614	
NET POSITION - END OF YEAR	261,974,225	926,070	718,537	

## DEBT STATEMENT

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
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[illegible]

County of CAMBRIA  
December 31, 2024

DEBT STATEMENT									
OUTSTANDING BONDS AND NOTES									
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.									
Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

\*Debt that is guaranteed by the County \$2,296,412 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt	43,700,000
Capitalized lease obligations	
Plus(less) Unamortized Premium(Discount)	82,760
Net debt	43,782,760

\*\* excludes unamortized premium/discount

County of CAMBRIA  
STATEMENT OF CAPITAL ADDITIONS  
December 31, 2024

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	794,149
General Government - judicial	375,103
Public safety	
Corrections	563,311
Emergency services	1,101,427
Other: Sheriff	3,915
Public works	
Health and welfare	130,304
Culture - recreation	7,500

**BUSINESS-TYPE ACTIVITY:**

Central Park Complex	303,636
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**TOTAL CAPITAL EXPENDITURES**

3,279,345
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**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

28,453,822
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**\*Circle one**

December 31, 2024

**NOTES / COMMENTS**