

**2013**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**11 COUNTY OF CAMBRIA**

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2013

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	6,242,388	1,967	6,244,355
Investments			
Receivables (net of allowance for uncollectibles)	6,882,481	15,479	6,897,960
Due from other governments	7,256,898		7,256,898
Due from other funds			
Internal balances	1,096,757	-1,096,757	
Inventories			
Prepays	231,810		231,810
Deferred charges			
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	284,385		284,385
Investments			
Intergovernmental receivable			
Other: _____			
Other: Funds held as Rep Payee	236,729		236,729
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Investments			
Capital assets not being depreciated:			
Land		290,116	290,116
Construction in progress	123,795		123,795
Capital assets net of accumulated depreciation:			
Buildings and system	27,554,368	3,328,113	30,882,481
Improvements other than buildings	2,605,473		2,605,473
Machinery and equipment	4,263,308	7,848,047	12,111,355
Infrastructure	9,899,905		9,899,905
Other: _____			

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2013

	Governmental Activities	Business-Type Activities	Total
<b><u>NON-CURRENT ASSETS:</u></b>			
Other: Note Receivable	950,374		950,374
<b>TOTAL ASSETS</b>	<b>67,628,671</b>	<b>10,386,965</b>	<b>78,015,636</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferred amount on debt refundings			
Deferrals related to pensions			
Other: _____			
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>67,628,671</b>	<b>10,386,965</b>	<b>78,015,636</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	13,484,018	44,824	13,528,842
Due to other governments	68,409		68,409
Due to other funds			
Unearned revenue	2,912,405	1,500	2,913,905
Funds held as fiduciary	420,556		420,556
Debt due within one year	3,885,586	641,667	4,527,253
Other current liabilities	7,624		7,624
Noncurrent liabilities:			
Debt due in more than one year	41,278,834	9,439,992	50,718,826
Other non-current liabilities			
Other: _____			
Other: Compensated Absences	2,148,742	16,776	2,165,518
Other: Workers Comp	669,255		669,255
Other: OPEB Obligation	52,526		52,526
Other: Funds Held as Rep Payee	236,729		236,729
<b>TOTAL LIABILITIES</b>	<b>65,164,684</b>	<b>10,144,759</b>	<b>75,309,443</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferred amount on debt refundings			
Deferrals related to pensions			

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2013

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Other: _____			
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>			
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>65,164,684</b>	<b>10,144,759</b>	<b>75,309,443</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	-717,571	1,384,617	667,046
Restricted	500		500
Unrestricted	3,181,058	-1,142,411	2,038,647
<b>TOTAL NET POSITION</b>	<b>2,463,987</b>	<b>242,206</b>	<b>2,706,193</b>

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2013

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	11,823,956	1,343,635	6,500,442		-3,979,879		-3,979,879
General government - judicial	12,467,185	3,347,252	3,029,416		-6,090,517		-6,090,517
Public safety	7,269,085	666,525	3,817,492	563,663	-2,221,405		-2,221,405
Corrections	15,973,196	4,023,091	1,423,648		-10,526,457		-10,526,457
Highways and streets	506,874		694,672		187,798		187,798
Health and welfare	61,304,830	1,942,208	57,584,675		-1,777,947		-1,777,947
Culture - recreation	232,358	27,824			-204,534		-204,534
Conservation	1,689,131	466,399	860,557		-362,175		-362,175
Community/urban redevelopment and housing	1,186,201		1,186,201		0		0
Interest on long term debt	2,072,055				-2,072,055		-2,072,055
Unallocated depreciation	2,626,583				-2,626,583		-2,626,583
Other: Employee Benefits	2,383,155				-2,383,155		-2,383,155
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>119,534,609</b>	<b>11,816,934</b>	<b>75,097,103</b>	<b>563,663</b>	<b>-32,056,909</b>		<b>-32,056,909</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
Business 1	915,391	737,893				-177,498	-177,498
Business 2	2,162,106	68,197				-2,093,909	-2,093,909
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>3,077,497</b>	<b>806,090</b>				<b>-2,271,407</b>	<b>-2,271,407</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>122,612,106</b>	<b>12,623,024</b>	<b>75,097,103</b>	<b>563,663</b>	<b>-32,056,909</b>	<b>-2,271,407</b>	<b>-34,328,316</b>

County of CAMBRIA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2013

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-32,056,909	-2,271,407	-34,328,316
<b><u>GENERAL REVENUES:</u></b>			
Real estate	36,137,263		36,137,263
Hotel room rental	370,108		370,108
Unrestricted investment earnings	31,206	6	31,212
Other: Gain (Loss) on Sale of Assets	-10,167		-10,167
Other: Other Revenues	110,341	12,500	122,841
Other: Transfers to Component Units	-3,470,360		-3,470,360
Transfers	-2,325,636	2,325,636	
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>30,842,755</b>	<b>2,338,142</b>	<b>33,180,897</b>
<b>CHANGE IN NET POSITION</b>	<b>-1,214,154</b>	<b>66,735</b>	<b>-1,147,419</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	3,913,074	273,447	4,186,521
<b>PRIOR PERIOD ADJUSTMENT</b>	-234,933	-97,976	-332,909
<b>NET POSITION - END OF YEAR</b>	<b>2,463,987</b>	<b>242,206</b>	<b>2,706,193</b>

County of CAMBRIA  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2013

	General	Behavioral Health/Intell ectual Disabilities & Early Intervention	Health Choices	Children and Youth	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	1,126,038	63,672	2				2,466,529	3,656,241	
Investments									
Receivables (net of allowance for uncollectibles)	5,180,545	80,518					355,209	5,616,272	
Due from other governments	106,907	152,523	5,072,560	974,625			925,097	7,231,712	
Due from other funds	6,133,439	1,311,718		120,269			4,095,188	11,660,614	
Inventories									
Prepays	222,234			9,576				231,810	
Deferred charges*									
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents	282,880						238,234	521,114	
Investments									
Intergovernmental receivable									
Permanently restricted:									
Investments									
Other: _____									
Cash and Investments									
Tax Receivable									
Accounts Receivable (excluding taxes)									
Due From Other Funds									
Other Current Assets									
Fixed Assets									
Other Debits									
<b>TOTAL ASSETS</b>	<b>13,052,043</b>	<b>1,608,431</b>	<b>5,072,562</b>	<b>1,104,470</b>			<b>8,080,257</b>	<b>28,917,763</b>	

County of CAMBRIA  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2013

	General	Behavioral Health/Intell ectual Disabilities & Early Intervention	Health Choices	Children and Youth	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>									
Other: _____									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	13,052,043	1,608,431	5,072,562	1,104,470				8,080,257	28,917,763

**LIABILITIES:**

Accounts payable	4,216,162	984,037	5,072,562	755,554				1,205,065	12,233,380
Due to other governments				37,323					37,323
Due to other funds	6,361,009							1,641,035	8,002,044
Unearned revenue									
Funds held as fiduciary								236,729	236,729
Other: Payable from Restricted Assets	420,556								420,556
Other: _____									
Payroll Taxes and Other Payroll Withholdings									
All Other Current Liabilities									
Due To Other Funds									
Long-Term-Liabilities									
Current Portion of Long-Term Debt and Other Credits									
<b>TOTAL LIABILITIES</b>	10,997,727	984,037	5,072,562	792,877				3,082,829	20,930,032

**DEFERRED INFLOWS OF RESOURCES:**

Unavailable Revenue	3,778,075	624,394		311,593				1,551,268	6,265,330
Other: _____									
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	3,778,075	624,394		311,593				1,551,268	6,265,330
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	14,775,802	1,608,431	5,072,562	1,104,470				4,634,097	27,195,362

**FUND BALANCES:**

Nonspendable



**County of CAMBRIA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2013

	General	Behavioral Health/Intell ectual Disabilities & Early Intervention	Health Choices	Children and Youth	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Not in spendable form									
Requirement to be maintained intact									
Restricted fund balance									
Other: Library	500								500
Other: _____									
Committed fund balance									
Other: _____									
Assigned fund balance									
Other: Assigned								3,827,199	3,827,199
Other: _____									
Unassigned fund balance*	-1,724,259							-381,039	-2,105,298
<b>TOTAL FUND BALANCE</b>	<b>-1,723,759</b>							<b>3,446,160</b>	<b>1,722,401</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>13,052,043</b>	<b>1,608,431</b>	<b>5,072,562</b>	<b>1,104,470</b>				<b>8,080,257</b>	<b>28,917,763</b>

<b>Amounts reported for governmental activities in the Statement of Net Position are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	26,381
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-47,408,449
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	3,352,925
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	44,446,849
Other: Notes receivable recorded as cash outlays in the funds	323,880
Other: _____	
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>2,463,987</b>

County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2013

	General	Behavioral Health/Intelle ctual Disabilities & Early Intervention	Health Choices	Children and Youth	Major #4	Major #5	Rermanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	36,003,545								36,003,545
Hotel room rental								370,108	370,108
<b>TOTAL TAXES</b>	<b>36,003,545</b>							<b>370,108</b>	<b>36,373,653</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Combination	14,567,129	8,022,247	31,087,197	6,879,497				13,272,153	73,828,223
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>14,567,129</b>	<b>8,022,247</b>	<b>31,087,197</b>	<b>6,879,497</b>				<b>13,272,153</b>	<b>73,828,223</b>
Charges for Service	8,005,758	1,398,955		114,215				2,021,449	11,540,377
	<b>8,005,758</b>	<b>1,398,955</b>		<b>114,215</b>				<b>2,021,449</b>	<b>11,540,377</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	11,993	1,742	155					17,316	31,206
Rents	129,372								129,372
Other: Sale of Property & Equipment	230								230
Other: Reimbursed Exp & Other Income	467,211	2,900		150				1,265,961	1,736,222
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>608,806</b>	<b>4,642</b>	<b>155</b>	<b>150</b>				<b>1,283,277</b>	<b>1,897,030</b>
<b>TOTAL REVENUES</b>	<b>59,185,238</b>	<b>9,425,844</b>	<b>31,087,352</b>	<b>6,993,862</b>				<b>16,946,987</b>	<b>123,639,283</b>
<b>EXPENDITURES:</b>									
General government - administrative	14,594,148							16,588	14,610,736
General government - judicial	9,616,077							3,137,115	12,753,192
Public safety	4,293,383							3,100,913	7,394,296
Corrections	11,329,924							4,643,272	15,973,196
Highways and streets	1,077,249							624,485	1,701,734
Health and welfare	4,933,162	9,825,723	31,087,352	8,529,227				8,331,341	62,706,805

County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2013

	General	Behavioral Health/Intelle ctual Disabilities & Early Intervention	Health Choices	Children and Youth	Major #4	Major #5	Rermanent Fund	Other Governmental Funds	Total Government Funds
Culture - recreation	631,430							385,428	1,016,858
Conservation	1,732,887							596,145	2,329,032
Community/urban redevelopment and housing								1,186,201	1,186,201
Debt Service	187,164							4,886,348	5,073,512
<b>TOTAL EXPENDITURES</b>	<b>48,395,424</b>	<b>9,825,723</b>	<b>31,087,352</b>	<b>8,529,227</b>				<b>26,907,836</b>	<b>124,745,562</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-16,258,676	399,879		1,535,365				11,997,796	-2,325,636
Long-term debt issued	5,000,000								5,000,000
Other: Long term transfer to Tech	1,055,100								1,055,100
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>-10,203,576</b>	<b>399,879</b>		<b>1,535,365</b>				<b>11,997,796</b>	<b>3,729,464</b>
<b>CHANGE IN FUND BALANCES</b>	<b>586,238</b>							<b>2,036,947</b>	<b>2,623,185</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>-2,443,006</b>							<b>1,409,213</b>	<b>-1,033,793</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>133,009</b>								<b>133,009</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>-1,723,759</b>							<b>3,446,160</b>	<b>1,722,401</b>

## County of CAMBRIA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2013

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

2,623,185

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

-3,083,741

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

133,718

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods

30,098

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-1,539,236

Other: The Compensated absences portion of accrued wages and benefits in the statement of activities do not

390,801

Other: The Other Post Employment Benefits (OPEB) obligation in the statement of activities does not require

-92,859

Other: Notes receivable recorded as cash outlays in the funds

323,880

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES****-1,214,154**





County of CAMBRIA  
**STATEMENT OF NET POSITION**

Proprietary Funds

December 31, 2013

	Central Park Complex	Technology	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Deferrals related to pensions								
Other: _____								
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>								
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	3,655,489	7,711,402					11,366,891	3,825,975
<b>NET POSITION:</b>								
Net investment in capital assets	-101,925	1,486,542					1,384,617	
Restricted								
Unrestricted	101,925	-1,244,336					-1,142,411	26,381
<b>TOTAL NET POSITION</b>		242,206					242,206	26,381
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	3,655,489	7,953,608					11,609,097	3,852,356

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**

242,206

County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2013

	Central Park Complex	Technology	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>OPERATING REVENUES:</u></b>								
Charges for service		68,197					68,197	11,313,386
Other: Rental Income	737,893						737,893	
Other: Stop Loss Insurance								139,401
<b>TOTAL OPERATING REVENUES</b>	<b>737,893</b>	<b>68,197</b>					<b>806,090</b>	<b>11,452,787</b>
<b><u>OPERATING EXPENSES:</u></b>								
Repairs and maintenance	540,939	948,937					1,489,876	
Depreciation and amortization	219,901	911,326					1,131,227	
Other: Hospitalization								11,457,860
<b>TOTAL OPERATING EXPENSES</b>	<b>760,840</b>	<b>1,860,263</b>					<b>2,621,103</b>	<b>11,457,860</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>-22,947</b>	<b>-1,792,066</b>					<b>-1,815,013</b>	<b>-5,073</b>
<b><u>NONOPERATING REVENUES/(EXPENSES):</u></b>								
Investment earnings	4	2					6	5,073
Interest expense	-154,551	-301,843					-456,394	
Other: Other Income	12,500						12,500	
<b>TOTAL NONOPERATING REVENUES/ (EXPENSES)</b>	<b>-142,047</b>	<b>-301,841</b>					<b>-443,888</b>	<b>5,073</b>
TRANSFERS IN/(OUT)	231,729	2,093,907					2,325,636	
<b>CHANGE IN NET POSITION</b>	<b>66,735</b>						<b>66,735</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>		273,447						26,381



County of CAMBRIA  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2013

	Central Park Complex	Technology	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>PRIOR PERIOD ADJUSTMENT</b>	-66,735	-31,241						
<b>NET POSITION - END OF YEAR</b>		242,206						26,381

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**

66,735
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County of CAMBRIA  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2013

	Pension	Workers Comp Trust Fd	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b><u>ASSETS:</u></b>					
Cash and cash equivalents					
Receivables	319,422	5,782			
Investments, at fair value	182,610,540				
Due from other funds					
Restricted assets:					
Temporarily restricted:					
Cash and cash equivalents	1,353,684				
Investments		725,884			
Intergovernmental receivable					
Permanently restricted:					
Investments					
Other: _____					
<b>TOTAL ASSETS</b>	<b>184,283,646</b>	<b>731,666</b>			
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>					
Other: _____					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>184,283,646</b>	<b>731,666</b>			
<b><u>LIABILITIES:</u></b>					
Accounts payable and other current liabilities	89,587	680			
Due to other funds	25,186				
Due to other governments					
Funds held as fiduciary					
Other: _____					
<b>TOTAL LIABILITIES</b>	<b>114,773</b>	<b>680</b>			
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>					
Other: _____					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					

County of CAMBRIA  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2013

	Pension	Workers Comp Trust Fd	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	114,773	680			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment ben	184,168,873	730,986			
Unrestricted (deficit)					
Other: _____					
<b>TOTAL NET POSITION</b>	<b>184,168,873</b>	<b>730,986</b>			
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>184,283,646</b>	<b>731,666</b>			

County of CAMBRIA  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

Fiduciary Funds  
 December 31, 2013

	Pension	Workers Comp Trust Fd	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b><u>ADDITIONS:</u></b>					
Contributions					
Employer	2,203,855				
Plan members	2,643,996				
<b>TOTAL CONTRIBUTIONS</b>	<b>4,847,851</b>				
<b><u>INVESTMENT EARNINGS:</u></b>					
Interest	3,505,768	24,338			
Net increase/(decrease) in the fair value of investments	24,943,535	-39,234			
<b>TOTAL INVESTMENT EARNINGS</b>	<b>28,449,303</b>	<b>-14,896</b>			
Less Investment Expenses	501,776	2,741			
<b>TOTAL ADDITIONS</b>	<b>32,795,378</b>	<b>-17,637</b>			
<b><u>DEDUCTIONS:</u></b>					
Benefits	12,161,331				
Administrative Expenses	59,026				
<b>TOTAL DEDUCTIONS</b>	<b>12,220,357</b>				
<b>CHANGE IN NET POSITION</b>	<b>20,575,021</b>	<b>-17,637</b>			
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>163,593,852</b>	<b>748,623</b>			
<b>NET POSITION - END OF YEAR</b>	<b>184,168,873</b>	<b>730,986</b>			

## County of CAMBRIA

December 31, 2013

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
2011 GO Notes	Note	2011	2023	28,585,000	25,460,000		1,695,000		23,765,000
2006 GO Notes	Note	2006	2021	5,202,356	3,442,112		310,815		3,131,297
<b>Revenue Bonds and Notes</b>									
Lease Revenue Note	Note	2006	2028	9,128,264	7,312,931		322,107		6,990,824
Lease Revenue Note - Taxable	Note	2006	2028	1,954,857	1,582,208		66,588		1,515,620
<b>Lease Rental Debt</b>									
Cambria Co Financing Authority	Lease Rentals	2007	2022	10,000,000	7,380,206		914,834		6,465,372
Prison Security Upgrade	Capital Leases	2009	2017	2,020,000	1,292,473		283,502		1,008,971
Upper Yoder Auth	Lease Rentals	2013	2022	5,000,000	0	5,000,000			5,000,000
<b>Other</b>									
CLT Efficient Tech Group - LC	Note	2004	2014	1,606,989	268,664		200,064		68,600
CLT Efficient Tech Group - GF & LC	Note	2005	2015	579,091	177,395		66,050		111,345
Industrial Dev Authority	Note	2006	2030	7,706,846	6,423,974		226,519		6,197,455
CLT Efficient Tech Group - GF & LC	Note	2008	2023	580,620	496,146		29,277		466,869
CLT Efficient Tech Group	Note	2009	2016	170,000	82,432		25,349		57,083
TRAN	Note	2013	2013	10,000,000	0	10,000,000	10,000,000		0
									0
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**Total Debt**

54,778,436

## GUARANTEED DEBT SECTION (Optional Information)

0

\*Debt that is guaranteed by the County \$1,655,000 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

**Net debt**

54,778,436

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**\*\* excludes unamortized premium/discount**

County of CAMBRIA  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2013

**Total**

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	41,762
General Government - judicial	177,262
Corrections	155,607
Emergency services	626,049
Health and welfare	40,634
Culture - recreation	3,166
Conservation	14,264

**BUSINESS-TYPE ACTIVITY:**

Central Park Complex	3,379
Technology	151,646

**TOTAL CAPITAL EXPENDITURES**

**1,213,769**

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

**26,675,243**

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**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:             Governing Body of the County  
                        President Judge of the Court of Common Pleas  
                        Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of CAMBRIA have audited, adjusted and settled the accounts of the County of CAMBRIA for the year ended December 31, 2013. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of CAMBRIA for the year ended December 31, 2013

**SIGNATURE AND VERIFICATION**

Signed:                                   Ed Cernic, Jr Controller

Subscribed and sworn to before me this 1 day of July, 2014.

Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



\*Circle one



County of CAMBRIA

December 31, 2013

**NOTES / COMMENTS**