

2016

COUNTY

ANNUAL FINANCIAL REPORT

11 COUNTY OF CAMBRIA

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	7,743,499	2,050	7,745,549
Receivables (net of allowance for uncollectibles)	10,599,208	15,866	10,615,074
Due from other governments	12,135,182		12,135,182
Internal balances	-342,921	342,921	
Restricted assets:			
Temporarily restricted:			
Other: Funds held as Rep Payee	329,349		329,349
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land		290,116	290,116
Construction in progress	882,941	231,312	1,114,253
Capital assets net of accumulated depreciation:			
Buildings and system	24,471,850	2,558,850	27,030,700
Improvements other than buildings	5,356,009		5,356,009
Machinery and equipment	9,059,541	16,260	9,075,801
Infrastructure	8,994,685		8,994,685
Other: Note Receivable	1,777,304		1,777,304
Other: OPEB Asset	77,294		77,294
TOTAL ASSETS	81,083,941	3,457,375	84,541,316
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	610,227		610,227
Deferrals related to pensions	14,138,739		14,138,739
Other: Bond Issue Discount	243,160	30,725	273,885
Other: Prepaid Expenses	179,101		179,101
TOTAL DEFERRED OUTFLOWS OF RESOURCES	15,171,227	30,725	15,201,952
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	96,255,168	3,488,100	99,743,268

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Accounts payable	19,119,185	49,562	19,168,747
Due to other governments	850,463		850,463
Funds held as fiduciary	329,349		329,349
Other current liabilities	317,421		317,421
Debt due within one year	3,451,210	245,570	3,696,780
Debt due in more than one year	42,371,223	3,040,893	45,412,116
Other: Compensated Absences	2,094,506	11,101	2,105,607
Other: Worker's Compensation	393,325		393,325
Other: Net Pension Obligation	39,398,010		39,398,010
TOTAL LIABILITIES	108,324,692	3,347,126	111,671,818
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	1,940,433	140,512	2,080,945
Deferrals related to pensions	1,623,550		1,623,550
Other: Unearned Revenue	2,826,895	462	2,827,357
TOTAL DEFERRED INFLOWS OF RESOURCES	6,390,878	140,974	6,531,852
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	114,715,570	3,488,100	118,203,670
<u>NET POSITION:</u>			
Net investment in capital assets	1,855,547	-299,712	1,555,835
Restricted	2,090,237		2,090,237
Unrestricted	-22,406,186	299,712	-22,106,474
TOTAL NET POSITION	-18,460,402		-18,460,402

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2016

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	5,147,145	2,122,916	523,924		-2,500,305		-2,500,305
General government - judicial	11,520,984	2,226,826	2,794,852		-6,499,306		-6,499,306
Public safety	9,576,693	762,779	6,847,314	30,095	-1,936,505		-1,936,505
Corrections	17,456,532	3,627,577	2,359,609		-11,469,346		-11,469,346
Highways and streets	726,509		1,848,513		1,122,004		1,122,004
Health and welfare	72,512,846	1,716,936	69,730,008		-1,065,902		-1,065,902
Culture - recreation	188,671	27,647			-161,024		-161,024
Conservation	1,207,025	323,774	512,820		-370,431		-370,431
Community/urban redevelopment and housing	942,056		673,256		-268,800		-268,800
Interest on long term debt	2,038,293				-2,038,293		-2,038,293
Unallocated depreciation	3,472,028				-3,472,028		-3,472,028
Other: Employee Benefits	9,045,092				-9,045,092		-9,045,092
TOTAL GOVERNMENTAL ACTIVITIES	133,833,874	10,808,455	85,290,296	30,095	-37,705,028		-37,705,028
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
Business 1	918,016	728,576				-189,440	-189,440
TOTAL BUSINESS-TYPE ACTIVITIES	918,016	728,576				-189,440	-189,440
TOTAL PRIMARY GOVERNMENTS	134,751,890	11,537,031	85,290,296	30,095	-37,705,028	-189,440	-37,894,468

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2016

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-37,705,028	-189,440	-37,894,468
GENERAL REVENUES:			
Real estate	42,604,451		42,604,451
Hotel room rental	582,168		582,168
Unrestricted investment earnings	54,577	107	54,684
Other: Gain (Loss) on Sale of Assets	-35,612		-35,612
Other: Other Revenues	79,847	80,000	159,847
Other: Transfer to Component Units	-3,456,358		-3,456,358
Transfers	-109,333	109,333	
TOTAL GENERAL REVENUES AND TRANSFERS	39,719,740	189,440	39,909,180
CHANGE IN NET POSITION	2,014,712		2,014,712
NET POSITION - BEGINNING OF YEAR	-21,179,811		-21,179,811
PRIOR PERIOD ADJUSTMENT	704,697		704,697
NET POSITION - END OF YEAR	-18,460,402		-18,460,402

County of CAMBRIA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2016

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Debt Service	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	1,778,077	10		442,125	7,185			4,567,565	6,794,962
Receivables (net of allowance for uncollectibles)	6,520,328		157,886	157,773				1,057,081	7,893,068
Due from other governments	106,729	7,473,895	3,605,862	17,309				899,036	12,102,831
Due from other funds	6,558,602			1,135,220	2,554,161			1,959,366	12,207,349
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents			9,341					320,008	329,349
Permanently restricted:									
Investments									
TOTAL ASSETS	14,963,736	7,473,905	3,773,089	1,752,427	2,561,346			8,803,056	39,327,559
DEFERRED OUTFLOWS OF RESOURCES:									
Other: Prepaid	159,873		19,228						179,101
TOTAL DEFERRED OUTFLOWS OF RESOURCES	159,873		19,228						179,101
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	15,123,609	7,473,905	3,792,317	1,752,427	2,561,346			8,803,056	39,506,660
LIABILITIES:									
Accounts payable	7,045,385	7,473,905	1,058,547	1,023,377				1,538,117	18,139,331
Due to other governments			575,080					252,706	827,786
Due to other funds	6,470,028		2,149,349					1,563,817	10,183,194
Funds held as fiduciary			9,341					320,008	329,349
TOTAL LIABILITIES	13,515,413	7,473,905	3,792,317	1,023,377				3,674,648	29,479,660
DEFERRED INFLOWS OF RESOURCES:									
Other: Unearned Revenues	3,883,512			729,050				2,059,121	6,671,683
TOTAL DEFERRED INFLOWS OF RESOURCES	3,883,512			729,050				2,059,121	6,671,683
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	17,398,925	7,473,905	3,792,317	1,752,427				5,733,769	36,151,343

County of CAMBRIA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2016

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Debt Service	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
FUND BALANCES:									
Nonspendable									
Restricted fund balance									
Other: Restricted Fund Balance								2,090,237	2,090,237
Committed fund balance									
Assigned fund balance									
Other: Assigned fund balance					2,561,346			1,633,515	4,194,861
Unassigned fund balance*	-2,275,316							-654,465	-2,929,781
TOTAL FUND BALANCE	-2,275,316				2,561,346			3,069,287	3,355,317
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	15,123,609	7,473,905	3,792,317	1,752,427	2,561,346			8,803,056	39,506,660

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	12,515,189
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-86,940,722
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	3,844,788
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	48,765,026
Other: _____	
NET POSITION OF GOVERNMENTAL ACTIVITIES	-18,460,402

County of CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2016

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Debt Service	Major #5	Rermanent Fund	Other Governmental Funds	Total Government Funds
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REVENUES:**TAXES:**

Real estate	42,791,935								42,791,935
Hotel room rental								582,168	582,168
TOTAL TAXES	42,791,935							582,168	43,374,103

INTERGOVERNMENTAL REVENUES:

Combination	10,136,030	40,443,862	9,272,254	8,079,358				16,063,549	83,995,053
TOTAL INTERGOVERNMENTAL REVENUES	10,136,030	40,443,862	9,272,254	8,079,358				16,063,549	83,995,053
Charges for Service	8,153,712		120,991	1,396,733				615,310	10,286,746
	8,153,712		120,991	1,396,733				615,310	10,286,746

MISCELLANEOUS REVENUES:

Interest earnings	22,068	297		2,567				29,645	54,577
Rents	128,664								128,664
Other: Sale of Property & Equipment	2,561								2,561
Other: Reimbursed Exp & Other Income	388,152			1,829				1,609,789	1,999,770
TOTAL MISCELLANEOUS REVENUES	541,445	297		4,396				1,639,434	2,185,572

TOTAL REVENUES

	61,623,122	40,444,159	9,393,245	9,480,487				18,900,461	139,841,474
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EXPENDITURES:

General government - administrative	6,818,999							58,417	6,877,416
General government - judicial	8,296,815							3,327,557	11,624,372
Public safety	6,503,691							282,100	6,785,791
Corrections	13,060,730							7,830,491	20,891,221
Highways and streets	1,153,459							884,333	2,037,792
Health and welfare	4,803,082	40,444,159	10,638,277	9,891,415				8,570,904	74,347,837

County of CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS

December 31, 2016

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Debt Service	Major #5	Permanant Fund	Other Governmental Funds	Total Government Funds
Culture - recreation	626,000							559,358	1,185,358
Conservation	1,041,915							46,973	1,088,888
Community/urban redevelopment and housing	260,940							1,238,675	1,499,615
Debt Service	162,682				5,969,934				6,132,616
Other: Employee Benefits	3,119,305								3,119,305
TOTAL EXPENDITURES	45,847,618	40,444,159	10,638,277	9,891,415	5,969,934			22,798,808	135,590,211
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-10,175,885		1,245,032	410,928	3,578,329			4,832,263	-109,333
Long-term debt issued					4,952,951				4,952,951
TOTAL OTHER FINANCING SOURCES/(USES)	-10,175,885		1,245,032	410,928	8,531,280			4,832,263	4,843,618
CHANGE IN FUND BALANCES	5,599,619				2,561,346			933,916	9,094,881
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	-8,579,632							2,135,371	-6,444,261
PRIOR PERIOD ADJUSTMENT	704,697								704,697
FUND BALANCES (DEFICIT) - END OF YEAR	-2,275,316				2,561,346			3,069,287	3,355,317

County of CAMBRIA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

9,094,881

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

-861,326

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

-187,484

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-651,203

Other: The Compensated absences portion of accrued wages and benefits in the statement of activities do not

177,005

Other: Accrued interest expense in the statement of activities does not require the use of current financia

2,699

Other: Contributions to the pension plan are recognized as an expenditure in the governmental funds when th

-5,693,383

Other: The Other Post Employment Benefits (OPEB) obligation in the statement of activities does not require

-262,030

Other: Note Receivable recorded as cash outlays in the funds

176,923

Other: Long term liability to component unit

218,630

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES**2,014,712**

County of CAMBRIA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2016

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	2,050						2,050	948,537
Receivables (net of allowance for uncollectibles)	15,866						15,866	2,706,140
Due from other funds	342,921						342,921	
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS	360,837						360,837	3,654,677
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Land	290,116						290,116	
Construction in progress	231,312						231,312	
Buildings and system	2,558,850						2,558,850	
Machinery and equipment	16,260						16,260	
TOTAL NON-CURRENT ASSETS	3,096,538						3,096,538	
TOTAL ASSETS	3,457,375						3,457,375	3,654,677
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
Deferred amount on debt refundings	30,725						30,725	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	30,725						30,725	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	3,488,100						3,488,100	3,654,677
<u>CURRENT LIABILITIES:</u>								
Accounts payable	49,562						49,562	1,297,275
Due to other governments								22,677
Due to other funds								2,334,725
Debt due within 1 year	245,570						245,570	
Other current liabilities	8,480						8,480	
TOTAL CURRENT LIABILITIES	303,612						303,612	3,654,677

County of CAMBRIA
STATEMENT OF NET POSITION

Proprietary Funds

December 31, 2016

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>NON-CURRENT LIABILITIES:</u>								
Debt due in more than 1 year	3,040,893						3,040,893	
Other non-current liabilities	2,621						2,621	
TOTAL NON-CURRENT LIABILITIES	3,043,514						3,043,514	
TOTAL LIABILITIES	3,347,126						3,347,126	3,654,677
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
Deferred amount on debt refundings	140,512						140,512	
Other: Unearned revenue	462						462	
TOTAL DEFERRED INFLOWS OF RESOURCES	140,974						140,974	
	140,974						140,974	
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,488,100						3,488,100	3,654,677
<u>NET POSITION:</u>								
Net investment in capital assets	-299,712						-299,712	
Unrestricted	299,712						299,712	
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	3,488,100						3,488,100	3,654,677

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of CAMBRIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2016

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
NET POSITION - END OF YEAR								
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds								
Changes in Net Position of Business-type Activities								

County of CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2016

	Pension	Workers Comp Trust Fd	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Receivables	263,377	5,782			
Restricted assets:					
Temporarily restricted:					
Cash and cash equivalents	2,214,023				
Investments	181,629,957	793,438			
Permanently restricted:					
TOTAL ASSETS	184,107,357	799,220			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	184,107,357	799,220			
LIABILITIES:					
Accounts payable and other current liabilities	110,669	744			
Due to other funds	32,351				
TOTAL LIABILITIES	143,020	744			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	143,020	744			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	183,964,337	798,476			
TOTAL NET POSITION	183,964,337	798,476			
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	184,107,357	799,220			

County of CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2016

Pension Workers Comp
 Trust Fd Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer

Plan members

TOTAL CONTRIBUTIONS

2,572,080				
2,700,331				
5,272,411				

INVESTMENT EARNINGS:

Interest

Net increase/(decrease) in the fair value of investments

TOTAL INVESTMENT EARNINGS

4,631,870	25,205			
10,033,646	-4,635			
14,665,516	20,570			

Less Investment Expenses

518,196	3,182			
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TOTAL ADDITIONS

19,419,731	17,388			
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DEDUCTIONS:

Benefits

Administrative Expenses

TOTAL DEDUCTIONS

14,063,504				
69,825				
14,133,329				

CHANGE IN NET POSITION

5,286,402	17,388			
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NET POSITION - BEGINNING OF YEAR

178,677,935	781,088			
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NET POSITION - END OF YEAR

183,964,337	798,476			
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County of CAMBRIA

December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$5,833,333 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 48,268,642

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount) 1,807,060

Net debt 50,075,702

** excludes unamortized premium/discount

County of CAMBRIA
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2016

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	1,487,015
General Government - judicial	77,556
Public safety	
Police	21,277
Corrections	122,818
Emergency services	647,277
Public works	
Highways and streets	437,459
Health and welfare	199,031
Culture - recreation	677,731

BUSINESS-TYPE ACTIVITY:

Central Park Complex	231,312
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TOTAL CAPITAL EXPENDITURES

3,901,476

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

26,281,367

December 31, 2016

NOTES / COMMENTS