

2017

COUNTY

ANNUAL FINANCIAL REPORT

11 COUNTY OF CAMBRIA

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	12,155,851	7,330	12,163,181
Receivables (net of allowance for uncollectibles)	8,750,269	2,300	8,752,569
Due from other governments	11,966,586		11,966,586
Internal balances	-202,709	202,709	
Restricted assets:			
Temporarily restricted:			
Other: Funds held as Rep Payee	303,144		303,144
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land		290,116	290,116
Construction in progress	139,924	249,333	389,257
Capital assets net of accumulated depreciation:			
Buildings and system	23,321,165	2,340,802	25,661,967
Improvements other than buildings	5,383,496	121,526	5,505,022
Machinery and equipment	8,681,732	32,017	8,713,749
Infrastructure	10,916,927		10,916,927
Other: Note Receivable	1,952,747		1,952,747
TOTAL ASSETS	83,369,132	3,246,133	86,615,265
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	478,898		478,898
Deferrals related to pensions	13,370,224		13,370,224
Other: Bond Issue Discount	223,707	28,267	251,974
Other: Prepaid Exp	186,064		186,064
TOTAL DEFERRED OUTFLOWS OF RESOURCES	14,258,893	28,267	14,287,160
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	97,628,025	3,274,400	100,902,425
<u>LIABILITIES:</u>			
Accounts payable	16,232,809	56,630	16,289,439

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Due to other governments	665,474		665,474
Funds held as fiduciary	303,144		303,144
Other current liabilities	162,376		162,376
Debt due within one year	6,292,411	250,193	6,542,604
Debt due in more than one year	39,810,705	2,843,387	42,654,092
Other: Compensated Absences	2,129,857	11,243	2,141,100
Other: Workers Compensation	332,322		332,322
Other: Net Pension Obligation	31,012,872		31,012,872
Other: OPEB Obligation	99,633		99,633
TOTAL LIABILITIES	97,041,603	3,161,453	100,203,056
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	1,559,765	112,947	1,672,712
Deferrals related to pensions	13,182,768		13,182,768
Other: Unearned Revenue	2,062,077		2,062,077
TOTAL DEFERRED INFLOWS OF RESOURCES	16,804,610	112,947	16,917,557
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	113,846,213	3,274,400	117,120,613
<u>NET POSITION:</u>			
Net investment in capital assets	1,482,968	-144,466	1,338,502
Restricted	5,472,818		5,472,818
Unrestricted	-23,173,974	144,466	-23,029,508
TOTAL NET POSITION	-16,218,188		-16,218,188

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2017

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
GOVERNMENTAL ACTIVITIES:							
General government - administrative	6,513,153	2,222,680	98,680		-4,191,793		-4,191,793
General government - judicial	11,739,780	2,166,758	2,729,855		-6,843,167		-6,843,167
Public safety	9,840,758	719,973	7,542,255	31,094	-1,547,436		-1,547,436
Corrections	17,319,720	3,019,335	2,607,423		-11,692,962		-11,692,962
Highways and streets	632,910		2,443,678		1,810,768		1,810,768
Health and welfare	72,839,196	1,330,307	69,590,266		-1,918,623		-1,918,623
Culture - recreation	1,029,070	37,839			-991,231		-991,231
Conservation	409,088	467,800	649,062		707,774		707,774
Community/urban redevelopment and housing	767,131		491,221		-275,910		-275,910
Interest on long term debt	1,662,530				-1,662,530		-1,662,530
Unallocated depreciation	3,581,335				-3,581,335		-3,581,335
Other: Employee Benefits	6,825,709				-6,825,709		-6,825,709
TOTAL GOVERNMENTAL ACTIVITIES	133,160,380	9,964,692	86,152,440	31,094	-37,012,154		-37,012,154
MAJOR BUSINESS-TYPE ACTIVITIES:							
Business 1	909,518	649,269				-260,249	-260,249
TOTAL BUSINESS-TYPE ACTIVITIES	909,518	649,269				-260,249	-260,249
TOTAL PRIMARY GOVERNMENTS	134,069,898	10,613,961	86,152,440	31,094	-37,012,154	-260,249	-37,272,403

County of CAMBRIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2017

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-37,012,154	-260,249	-37,272,403
GENERAL REVENUES:			
Real estate	42,281,180		42,281,180
Hotel room rental	677,235		677,235
Unrestricted investment earnings	90,258	124	90,382
Other: Gain (Loss) on Sale of Assets	-43,669		-43,669
Other: Other Revenues	74,253	65,000	139,253
Other: Transfer to Component Units	-3,629,763		-3,629,763
Transfers	-195,125	195,125	
TOTAL GENERAL REVENUES AND TRANSFERS	39,254,369	260,249	39,514,618
CHANGE IN NET POSITION	2,242,215		2,242,215
NET POSITION - BEGINNING OF YEAR	-18,460,403		-18,460,403
NET POSITION - END OF YEAR	-16,218,188		-16,218,188

County of CAMBRIA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Capital Projects	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	1,626,922	86		677,914	2,482,122			5,513,016	10,300,060
Receivables (net of allowance for uncollectibles)	6,422,654		158,376	37,957				1,228,779	7,847,766
Due from other governments	106,896	6,732,299	4,032,369	341,707				719,332	11,932,603
Due from other funds	6,393,598			176,169		3,202,445		889,384	10,661,596
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents			9,341					293,803	303,144
Permanently restricted:									
Investments									
TOTAL ASSETS	14,550,070	6,732,385	4,200,086	1,233,747	2,482,122	3,202,445		8,644,314	41,045,169
DEFERRED OUTFLOWS OF RESOURCES:									
Other: Prepaid expenses	155,483		16,181					14,400	186,064
TOTAL DEFERRED OUTFLOWS OF RESOURCES	155,483		16,181					14,400	186,064
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	14,705,553	6,732,385	4,216,267	1,233,747	2,482,122	3,202,445		8,658,714	41,231,233
LIABILITIES:									
Accounts payable	4,658,975	6,732,385	1,124,319	1,046,485				1,671,689	15,233,853
Due to other governments			466,769					173,063	639,832
Due to other funds	5,119,951		2,615,838					1,523,213	9,259,002
Funds held as fiduciary			9,341					293,803	303,144
TOTAL LIABILITIES	9,778,926	6,732,385	4,216,267	1,046,485				3,661,768	25,435,831
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	4,123,155			187,262				1,805,229	6,115,646
TOTAL DEFERRED INFLOWS OF RESOURCES	4,123,155			187,262				1,805,229	6,115,646
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	13,902,081	6,732,385	4,216,267	1,233,747				5,466,997	31,551,477

County of CAMBRIA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Capital Projects	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
FUND BALANCES:									
Nonspendable									
Restricted fund balance									
Other: Restricted						3,202,445		2,270,373	5,472,818
Committed fund balance									
Assigned fund balance									
Other: Assigned					2,482,122			1,658,206	4,140,328
Unassigned fund balance*	803,472							-736,862	66,610
TOTAL FUND BALANCE	803,472				2,482,122	3,202,445		3,191,717	9,679,756
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	14,705,553	6,732,385	4,216,267	1,233,747	2,482,122	3,202,445		8,658,714	41,231,233

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-78,582,213
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	4,053,569
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	48,443,244
Other: _____	
Other: Deferred inflows and outflows related to participation in the defined benefit pension plan are not r	187,456
NET POSITION OF GOVERNMENTAL ACTIVITIES	-16,218,188

County of CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2017

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Capital Projects	Debt Service	Rermanent Fund	Other Governmental Funds	Total Government Funds
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REVENUES:**TAXES:**

Real estate	42,072,399								42,072,399
Hotel room rental								677,235	677,235
TOTAL TAXES	42,072,399							677,235	42,749,634

INTERGOVERNMENTAL REVENUES:

Combination	9,764,920	38,904,549	9,671,837	9,094,186				17,243,377	84,678,869
TOTAL INTERGOVERNMENTAL REVENUES	9,764,920	38,904,549	9,671,837	9,094,186				17,243,377	84,678,869
Charges for Service	8,020,134		152,926	1,003,323				281,267	9,457,650
	8,020,134		152,926	1,003,323				281,267	9,457,650

MISCELLANEOUS REVENUES:

Interest earnings	32,882	515		5,157	416			51,288	90,258
Rents	167,298								167,298
Other: Sale of Property & Equipment	1,884								1,884
Other: Reimbursed Exp & Other Income	494,178		450	10,969				1,596,830	2,102,427
TOTAL MISCELLANEOUS REVENUES	696,242	515	450	16,126	416			1,648,118	2,361,867

TOTAL REVENUES

	60,553,695	38,905,064	9,825,213	10,113,635	416			19,849,997	139,248,020
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EXPENDITURES:

General government - administrative	6,421,301				3,000			17,786	6,442,087
General government - judicial	9,117,157							2,858,703	11,975,860
Public safety	6,604,891							3,697,901	10,302,792
Corrections	13,771,790							3,721,406	17,493,196
Highways and streets	1,206,263							2,235,193	3,441,456
Health and welfare	4,856,842	38,905,064	11,770,989	10,463,635				8,624,538	74,621,068

County of CAMBRIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2017

	General	Health Choices	Children and Youth	Behavioral Health/Intellectual Disabilities & Early Intervention	Capital Projects	Debt Service	Rermanent Fund	Other Governmental Funds	Total Government Funds
Culture - recreation	617,705							590,534	1,208,239
Conservation	896,327							33,564	929,891
Community/urban redevelopment and housing	295,971							1,114,801	1,410,772
Debt Service	2,630					4,609,103			4,611,733
Capital Outlay					524,171				524,171
Other: Employee Benefits	2,767,190								2,767,190
TOTAL EXPENDITURES	46,558,067	38,905,064	11,770,989	10,463,635	527,171	4,609,103		22,894,426	135,728,455
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-10,916,840		1,945,776	350,000		5,250,202		3,175,737	-195,125
Long-term debt issued					3,000,000				3,000,000
TOTAL OTHER FINANCING SOURCES/(USES)	-10,916,840		1,945,776	350,000	3,000,000	5,250,202		3,175,737	2,804,875
CHANGE IN FUND BALANCES	3,078,788				2,473,245	641,099		131,308	6,324,440
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	-2,275,316				8,877	2,561,346		3,060,409	3,355,316
FUND BALANCES (DEFICIT) - END OF YEAR	803,472				2,482,122	3,202,445		3,191,717	9,679,756

County of CAMBRIA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

6,324,440

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

-102,357

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

208,781

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-321,782

Other: The portion of accrued wages and benefits in the statement of activities do not require the use of c

25,652

Other: Accrued interest expense in the statement of activities does not require the use of current financia

51,560

Other: Contributions to the pension plan are recognized as an expenditure in the governmental funds when th

-3,942,595

Other: The Other Post Employment Benefits (OPEB) obligation in the statement of activities does not require

-176,927

Other: Notes receivable recorded as cash outlays in the funds

175,443

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES**2,242,215**

County of CAMBRIA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2017

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	7,330						7,330	1,855,791
Receivables (net of allowance for uncollectibles)	2,300						2,300	902,503
Due from other funds	202,709						202,709	
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS	212,339						212,339	2,758,294
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Land	290,116						290,116	
Construction in progress	249,333						249,333	
Buildings and system	2,340,802						2,340,802	
Improvements other than buildings	121,526						121,526	
Machinery and equipment	32,017						32,017	
TOTAL NON-CURRENT ASSETS	3,033,794						3,033,794	
TOTAL ASSETS	3,246,133						3,246,133	2,758,294
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
Other: Bond Issue Discount	28,267						28,267	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	28,267						28,267	
	28,267						28,267	
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL LIABILITIES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	3,274,400						3,274,400	2,758,294
<u>CURRENT LIABILITIES:</u>								
Accounts payable	56,630						56,630	1,161,332
Due to other governments								25,642

County of CAMBRIA
STATEMENT OF NET POSITION

Proprietary Funds

December 31, 2017

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Due to other funds								1,571,320
Debt due within 1 year	250,193						250,193	
Other current liabilities	9,348						9,348	
TOTAL CURRENT LIABILITIES	316,171						316,171	2,758,294
<u>NON-CURRENT LIABILITIES:</u>								
Debt due in more than 1 year	2,843,387						2,843,387	
Other non-current liabilities	1,895						1,895	
TOTAL NON-CURRENT LIABILITIES	2,845,282						2,845,282	
TOTAL LIABILITIES	3,161,453						3,161,453	2,758,294
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
Other: Bond Issue Premium, Net	112,947						112,947	
TOTAL DEFERRED INFLOWS OF RESOURCES	112,947						112,947	
	112,947						112,947	
TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES	3,274,400						3,274,400	2,758,294
<u>NET POSITION:</u>								
Net investment in capital assets	-144,466						-144,466	
Unrestricted	144,466						144,466	
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	3,274,400						3,274,400	2,758,294

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of CAMBRIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2017

	Central Park Complex	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
NET POSITION - END OF YEAR								
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds								
Changes in Net Position of Business-type Activities								

County of CAMBRIA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2017

	Pension	Workers Comp Trust Fd	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Receivables	274,978	6,643			
Restricted assets:					
Temporarily restricted:					
Cash and cash equivalents	905,622				
Investments	201,488,621	810,256			
Permanently restricted:					
TOTAL ASSETS	202,669,221	816,899			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	202,669,221	816,899			
LIABILITIES:					
Accounts payable and other current liabilities	131,319	760			
Due to other funds	33,983				
TOTAL LIABILITIES	165,302	760			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	165,302	760			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	202,503,919				
Other: Assets held for Workers Comp Trust		816,139			
TOTAL NET POSITION	202,503,919	816,139			
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	202,669,221	816,899			

County of CAMBRIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2017

Pension Workers Comp
 Trust Fd Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer

Plan members

TOTAL CONTRIBUTIONS

2,610,651				
2,823,824				
5,434,475				

INVESTMENT EARNINGS:

Interest

Net increase/(decrease) in the fair value of investments

TOTAL INVESTMENT EARNINGS

4,865,799	25,407			
23,722,196	-4,441			
28,587,995	20,966			

Less Investment Expenses

587,352	3,303			
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TOTAL ADDITIONS

33,435,118	17,663			
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DEDUCTIONS:

Benefits

Administrative Expenses

TOTAL DEDUCTIONS

14,824,892				
70,644				
14,895,536				

CHANGE IN NET POSITION

18,539,582	17,663			
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NET POSITION - BEGINNING OF YEAR

183,964,337	798,476			
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NET POSITION - END OF YEAR

202,503,919	816,139			
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County of CAMBRIA

December 31, 2017

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$5,833,333 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 48,412,182

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount) 1,672,712

Net debt 50,084,894

** excludes unamortized premium/discount

County of CAMBRIA
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2017

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	365,302
General Government - judicial	235,618
Public safety	
Police	38,145
Corrections	173,476
Emergency services	744,169
Other: Vector Control	40,996
Public works	
Highways and streets	1,724,969
Health and welfare	181,731
Culture - recreation	767,298
Conservation	4,999

BUSINESS-TYPE ACTIVITY:

Central Park Complex	163,041
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County of CAMBRIA
STATEMENT OF CAPITAL ADDITIONS
December 31, 2017

Total

TOTAL CAPITAL EXPENDITURES

4,439,744

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

26,212,942

December 31, 2017

NOTES / COMMENTS