RETIREMENT BOARD MEETING June 17, 2011

Present: Commissioner P.J. Stevens Milan Gjurich

Controller Ed Cernic Jr.

Kristine Segea

Kristine Segear Dana Descavish

Treasurer Lisa Kozorosky, Deputy

Absent: Commissioner Sam Valenty

Commissioner Gjurich called the meeting to order at 10:00 a.m.

Motion made by Ed Cernic to approve the monthly Retirement Board Meeting Minutes from May 20, 2011. Motion seconded by P.J. Stevens. Motion carried. Vote unanimous 4-0.

Public Comments - None

Old Business:

1. Motion made by P.J. Stevens to ratify the action taken at the May 20, 2011 meeting on the revision to the Policy for Retirement Buyback of Unpaid Leaves of Absences, Military Time, and Previous Service Time at the Commissioner's Meeting on July 1, 2011, at which time the revision will become effective July 1, 2011. Motion seconded by Milan Gjurich. Motion carried. Vote unanimous 4-0.

New Business:

- 1. Motion made by P.J. Stevens to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's Office on the June retirees: Richard Williams, Richard Little, Mary Virus, Clay Sidor, Dennis McHugh, Joy Little, Dana Fresch, and Kathy Washic. Motion seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
- 2. RFP for Investment Advisory Consultant Services is completed and the IS Department was notified to post to the website. Proposals are due by 3:00 p.m. on July 15, 2011.

Motion made to adjourn the meeting by P.J. Stevens. Motion seconded by Lisa Kozorosky. Motion carried.

Meeting adjourned at 10:20 a.m.

Ed Cernic, Jr.	

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