

RETIRMENT BOARD MEETING
July 15, 2011

Present:	Commissioner	P.J. Stevens Milan Gjurich Sam Valenty
	Controller	Ed Cernic Jr. Kristine Segear Dana Descavish
	Treasurer	Barbara Kline

Commissioner Gjurich called the meeting to order at 9:49 a.m.

Motion made by Ed Cernic Jr. to accept the minutes of the June 17, 2011 monthly Retirement Board meeting. Motion seconded by Sam Valenty. Vote unanimous 5-0. Motion carried.

Public Comments - None
Announcements - None

New Business:

1. Motion made by Ed Cernic to have the Retirement Board go into Executive session at 9:51 a.m. Motion seconded by Sam Valenty. Retirement Board in Executive session until 9:53 a.m.
2. Motion made by P.J. Stevens to instruct the Controller's office to use only whole days of absence when calculating time as has been done per past practice. Barbara Kline seconded the motion. Vote unanimous 5-0. Motion carried.
3. Motion made by P.J. Stevens to extend the effective date of the Revision to the Policy for Retirement Buyback to September 1, 2011, to accommodate notification of all employees. Barbara Kline seconded the motion. Vote unanimous 5-0. Motion carried.
4. Motion made by P.J. Stevens to rescind the action taken by the Commissioner's Office at the recommendation of the Controller's Office on following June Retirees, Joy Little, Richard Little, and Kathy Washic. These retirees decided to cancel their June retirement. Motion seconded by Barbara Kline. Vote unanimous 5-0. Motion carried.
5. Motion made by P.J. Stevens to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's Office on the following July retirees: James O'hara, Mona Soyka, Mary Ann Kelly, Theresa Mesoras, Susan Passarella, Bernard McCreadie, Linda Conley, Christine Sandusky, Mary J. Grove, Charles McGonigle. Motion seconded by Sam Valenty. Vote unanimous 5-0. Motion carried.
6. Motion made by P.J. Stevens to approve the buyback requests from the following: Deborah Scarton, Janet Makin, Rita Russell, and Caryn Keilman.

Motion made by P.J. Stevens to adjourn the meeting. Motion seconded by Barbara Kline. Vote unanimous 5-0. Motion carried.

Meeting adjourned at 9:59 a.m.

Ed Cernic, Jr.

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Ed Cernic, Jr.