

RETIREMENT BOARD MEETING

September 23, 2011

Present:	Commissioner	P.J. Stevens Milan Gjurich Sam Valenty
	Controller	Ed Cernic Jr. Dana Descavish
Absent:	Treasurer	Barbara Kline

Commissioner Gjurich called the meeting to order at 9:36 a.m.

Motion made by Ed Cernic to accept the minutes of the July 15, 2011 meeting. Motion seconded by Milan Gjurich. Vote unanimous 5-0. Motion carried.

Public Comments: None  
Announcements: None

New Business:

1. Motion made by Sam Valenty to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's office on the following September retirees – Brenda L. Jones, Martha Krumenacker, Mary J. Sibert, and Sue Schoenfeld. Motion seconded by Ed Cernic. Vote unanimous 5-0. Motion carried
2. Motion made by P.J. Stevens to defer Pete Kosanovich's life insurance as a retiree because he has a position with BHoCC that provides him with a life insurance policy of \$50,000.00 paid by BHoCC. Once he retires from BHoCC he will have the \$5,000.00 life insurance policy as a retiree. Motion seconded by Milan Gjurich. Vote unanimous 5-0. Motion carried

Motion made by P.J. Stevens to adjourn the meeting. Motion seconded by Sam Valenty. Vote unanimous 4-0. Motion carried.

Meeting adjourned at 9:37.

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Ed Cernic, Jr.