

Retirement Board Meeting
October 25, 2012

Present:	Commissioner	Douglas Lengenfelder Tom Chernisky
	Controller	Ed Cernic, Jr. Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky
Absent:	Commissioner	Mark Wissinger

Commissioner Lengenfelder called the meeting to order at 10:03 a.m.

Motion made by Lisa Kozorosky to approve the minutes from the Monthly Retirement Board Meeting held on September 17, 2012 Motion seconded by Ed Cernic. Motion carried. Vote unanimous 4-0.

New Business:

1. Motion made by Ed Cernic to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's office on the following October retirees: Barbara Krug, Christina Smith, Fred Smith, Edmond P. Jacoby, Betty Rager, Robert Kunko, and Thomas Rematt. Motion seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
2. Update on retiree direct deposit – great progress has been made. In May there were 161 retirees still receiving a check and at the end of November there will be 50. We are still working out the glitches of a new retiree receiving their first check direct deposit.

Motion made to adjourn the meeting by Ed Cernic. Motion seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0. Meeting adjourned at 10:08 a.m.

Ed Cernic, Jr.