

Retirement Board Meeting
October 24, 2013

Present:	Commissioner	Douglas Lengenfelder Mark Wissinger Thomas Chernisky
	Controller	Ed Cernic, Jr. Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Commissioner Lengenfelder called the meeting to order at 10:56 a.m.

Motion made by Tom Chernisky to approve the minutes from the Retirement Board Meeting held on September 26, 2013. Motion seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

New Business:

1. Motion made by Ed Cernic to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's office on October retirees: Mary Ann Farrell, Carol Frieko and Daniel Szymala. Motion seconded by Tom Chernisky. Motion carried. Vote unanimous 5-0.
2. The Retirement Board was informed by the Controller's Office about an error that occurred in the Human Resources Office during the processing of the July 12, 2013 payroll. The error caused all employees to be credited an additional 9% mandatory contribution and on those applicable the additional voluntary contributions on their earnings for that pay period. This error was discovered by the Controller's office on October 15, 2013. The error was corrected in the Human Resources office for all active employees. However, retired employee's finals needed to be recalculated. The affected retirees were provided a revised Final from CBIZ via certified letters from the Controller's Office. The number of retirees affected was seven. Two out of the seven retirees chose Option 4 and their contributions and interest were rolled over to a financial institution. The amount rolled over was incorrect and the Controller's Office is in the process of recovering the monies. The remaining five retiree's monthly payment amounts needed to be reduced and have been reduced. The amount overpaid in the rollovers was \$277.89 which will be recovered and the amount overpaid on July, August and September retirement payroll totaled \$6.11, which will not be recovered. The following are the retirees who were affected by this error: Louis Martin, Patricia Dulashaw, Joseph Szewczyk, Sylvia Eney, Mary Lou Bender, Carol Reed, and Theodore Helsel.

Motion made to adjourn the meeting by Mary Wissinger. Motion seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0. Meeting adjourned at 11:06 a.m.

Ed Cernic, Jr.