

Retirement Board Meeting
March 12, 2015

Present:	Commissioner	Douglas Lengenfelder Mark Wissinger Thomas Chernisky
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Commissioner Lengenfelder called the Retirement Board meeting to order at 10:28 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board Meetings held on February 2, 2015 and February 13, 2015. Motion was seconded by Mark Wissinger. Motion carried. Vote unanimous 5-0.

New Business:

1. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following March retiree: John Kirsch. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 5-0.
2. Next meeting is scheduled for Thursday, April 9, 2015 immediately following the 10:00 a.m. Commissioner's Meeting.
3. Ed reported to the board that Emerald contacted the consultant to advise that during Ameriserv's accounting system upgrade at the beginning of August 2014 there was a period of time when all trades were on hold. After the hold was over, Emerald failed to make the trade. As a result, the fund lost \$17,000.00. Emerald is issuing a check in the amount of \$17,000.00 to the Cambria County Retirement Fund.

Motion was made by Mark Wissinger to adjourn the meeting. Meeting adjourned at 10:30 a.m.

Ed Cernic, Jr.