

Retirement Board Meeting  
June 11, 2015

Present:	Commissioner	Douglas Lengenfelder Mark Wissinger Thomas Chernisky
	Controller	Ed Cernic Kristine Segear Dana Descavish
Absent	Treasurer	Lisa Kozorosky

Commissioner Lengenfelder called the Retirement Board meeting to order at 11:02 a.m.

Motion was made by Mark Wissinger to approve the minutes from the special Retirement Board Meeting held on May 28, 2015. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 4-0.

New Business:

1. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following June retirees: Robert Casti, Cindy Cook, Sandra Boland, Brenda Yeckley, and Wayne Kirsch. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 4-0.
2. Each board member received the 2015 Actuarial Valuation from CBIZ. A brief discussion was held on the report. The Retirement Plan's funded percentage as of January 1, 2015 is 91.44%. For fiscal year, The County adopted a contribution rate of 8.93% of payroll, which is \$2,339,386. In future years, the County will contribute 10% of payroll as long as a funded percentage of between 85% and 110% is maintained. The County's contribution is required to be paid by the County from the General Fund. The actuary is scheduled to attend the August quarterly meeting to discuss this report in further detail.
3. Arrangements have been made to present Marguerite Thompson with a plaque on June 15, 2015 at 1:30 p.m. at Rebekah Manor. All board members are invited to attend.

The next Retirement Board meeting is scheduled for Thursday, July 9, 2015 immediately following the 10:00 a.m. Commissioner's Meeting, 3<sup>rd</sup> floor.

Motion was made by Mark Wissinger to adjourn the meeting. Meeting adjourned at 11:14 a.m.

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Ed Cernic, Jr.