

Retirement Board Meeting
October 8, 2015

Present:	Commissioner	Mark Wissinger Thomas Chernisky
	Controller	Ed Cernic Dana Descavish
	Treasurer	Lisa Kozorosky
Absent:		Douglas Lengenfelder

Commissioner Wissinger called the Retirement Board meeting to order at 11:32 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board Meeting held on September 10, 2015. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 4-0.

New Business:

1. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following October retirees: Leonard Ferenchik, Margaret Leginze, Ann Christy, Mary Adams, Edward Hudak, and Cynthia Stahl. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 4-0.
2. Motion was made by Ed Cernic to approve the buyback request received from Diana Olsavsky to purchase per diem service time from August 21, 1995 through September 22, 1996 in the amount of \$743.04. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
3. Motion was made by Ed Cernic to approve a 2% raise for 2016 on the Retirement Board positions Dana Descavish and Kristine Segear hold. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
4. Motion was made by Ed Cernic to approve Smith & Downey, P.A. to prepare the IRS Determination letter with a cost not to exceed \$5,000.00. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 4-0.
5. Motion made by Ed Cernic to allow the Retirement Board and Dana Descavish to attend the Fall PAPERS conference in Pittsburgh on November 18-19, 2015. Ed is on the PAPERS Board and the expenses are paid for him by PAPERS. As a participating member representative there are no registration costs for Dana Descavish. The only cost would be the hotel expense of \$135.00 plus tax. Each additional individual from the pension plan would cost \$50.00 for registration and the hotel cost. Expenses for the board and Dana to attend, will be paid out of the Retirement Fund. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.

The next Retirement Board meeting is scheduled for Monday, November 17, 2015 at 10:00 Commissioner's Meeting, 3rd floor. GMO and CIM will be attending.

Motion was made by Lisa Kozorosky to adjourn the meeting. Meeting adjourned at 11:44 a.m.

Ed Cernic, Jr.