

Retirement Board Meeting
July 13, 2017

Present:	Commissioner	William Smith
	Controller	Ed Cernic Dana Descavish
	Treasurer	Lisa Kozorosky
Absent:	Commissioner	Thomas Chernisky Mark Wissinger

Pledge of Allegiance

Commissioner Smith called the meeting to order at 10:04 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on June 15, 2017. Motion was seconded by Ed Cernic. Motion carried. Vote unanimous 3-0.

New Business:

1. Motion was made by Ed Cernic to confirm the decision that interest will be charged on all future buybacks. This decision was made on April 26, 2016 as a result of a discussion between the Controller's Office, County Solicitor and Chief Clerk. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 3-0.
2. Information was received that funds in the amount of \$198.77 were received as a result of a litigation settlement handled by KTMC. These funds were deposited into the retirement account.
3. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following July retirees: Patricia Solomon and Patricia Trexler. Motion was seconded by William Smith. Motion carried. Vote unanimous 3-0.

The next Retirement Board meeting will be held on Monday, August 21, 2017 at 10:00 a.m. in the Commissioners meeting room, 3rd floor. FNB and CBIZ will be attending.

Motion was made to adjourn the meeting by Ed Cernic. Meeting adjourned at 10:09 a.m.

Ed Cernic, Jr.