

Retirement Board Meeting
April 11, 2017

Present:	Commissioner	Thomas Chernisky William Smith Mark Wissinger
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 1:04 p.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on March 16, 2017. Motion was seconded by William Smith. Motion carried. Vote unanimous 4-0.

Mark Wissinger arrived at 1:05 p.m.

New Business:

1. Motion was made by William Smith to approve the buyback request received from Kevin Sanders to purchase Prior Service Time from 04/20/1981 through 04/22/1989 in the amount of \$52,390.06. Total service time (8) eight years and three (3) days. Motion was seconded by Ed Cernic. Motion carried. Vote unanimous 5-0.
2. The Board discussed the agreement with the fund's consultant Morrison Fiduciary Advisors and if there was any interest in advertising a Request for Proposal. Morrison has been the Fund's consultant since October 1, 2011 with the initial contract being for three years. The agreement automatically renews for one year on each anniversary date. The Board has been satisfied with the work Morrison has provided. Motion was made by Ed Cernic to not seek an RFP and continue with Morrison. Motion was seconded by Mark Wissinger. Motion carried. Vote unanimous 5-0.
3. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following April retirees: Maureen Delegram, Gary Makosy, Mary Gabany and Dominic Girard. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

The next Retirement Board meeting will be held on Monday, May 1, 2017 at 10:00 a.m. in the Commissioner's Meeting room 3rd floor.

Motion was made to adjourn the meeting by William Smith. Meeting adjourned at 1:22 p.m.

Ed Cernic, Jr.