

Retirement Board Meeting
June 21, 2018

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| Present: | Commissioner | Thomas Chernisky Mark Wissinger |
| | Controller | Ed Cernic Kristine Segear Dana Descavish |
| Absent: | Commissioner | William Smith |
| | Treasurer | Lisa Kozorosky |

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 1:19 p.m.

Motion was made by Mark Wissinger to approve the minutes from the Retirement Board meeting held on May 14, 2018. Motion was seconded by Tom Chernisky. Motion carried. Vote unanimous 3-0.

Old Business:

1. Ed Cernic provided information and explained to the Board Members the Certified PA Public Retirement Plan Professional certificate which is available through the Pennsylvania Association of Public Employee Retirement System(PAPERS) The new certification program was developed to assist fiduciaries of retirement plans to have a better understanding of how a governmental retirement plan should be operated. Dana Descavish has the previous PAPERS certification – Public Pension Certified Professional which she obtained in May of 2014. This new certification costs \$499.00.
 - Motion was made by Ed Cernic to pay the fees from the Retirement Fund for any Board members, Kristine Segear and Dana Descavish if they are interested in getting this certification. Motion was seconded by Mark Wissinger. Motion carried 3-0.

The next PAPERS workshop will be held November 27-28, 2018 in Philadelphia, PA.

New Business:

1. Ed Cernic provided the 2018 Actuarial Valuation provided by CBIZ to the Board. CBIZ will attend the August meeting to discuss the valuation.
2. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following June retirees: Janet Weakland, Calvin Webb II and Robert Ritter. Motion was seconded by Mark Wissinger. Motion carried. Vote unanimous 3-0.

The next Retirement Board meeting will be held on Thursday, July 19, 2018 at 10:00 a.m. Commissioner's meeting room, 3rd floor.

Motion was made to adjourn the meeting by Ed Cernic. Meeting adjourned at 1:30 p.m.

Ed Cernic, Jr.