

Retirement Board Meeting  
January 23, 2020

Present:	Commissioner	Thomas Chernisky William Smith Scott Hunt
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

The Retirement Board was sworn in by Judge Kiniry.

Motion was made by Ed Cernic to appoint Thomas Chernisky as Temporary Chairman. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:41 a.m.

Motion was made by Ed Cernic to retain all officers – Thomas Chernisky, Chairman and William Smith, Vice Chairman. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.

Motion was made by William Smith to approve the minutes from the Retirement Board meeting held on December 19, 2019. Motion was seconded by Lisa Kozorosky. Motion carried 4-0. Scott Hunt abstained.

Old Business:

1. Ed Cernic informed the Board that there would be more discussion with Pat Wing from Marquette on CS McKee at the upcoming quarterly meeting.

New Business:

1. The AmeriServ signature authorization pages were circulated for the Board members to sign.
2. Ed Cernic presented a letter to the Board from KTMC in regards to authorizing KTMC to complete and file proof of claim forms for securities class action settlements and judgments on behalf of Cambria County. The letter was signed by Secretary of the Board, Ed Cernic, prior to the Board meeting due to KTMC's deadline.
3. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following January retirees: Lynn Poropatich, Bruce Yeckley, Susan Kuhar, Debra Martella, Patricia Sharbaugh, Elizabeth White, Raymond Lee, Carla Portash and Mark Wissinger. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

The next Retirement Board meeting will be held on Tuesday, February 4, 2020 at 10:00 a.m. in the Jury room.

Motion was made to adjourn the meeting by William Smith. Meeting adjourned at 10:55 a.m.

  
Ed Cernic, Jr.