

Retirement Board Meeting  
May 7, 2020

Present:	Commissioner	Thomas Chernisky William Smith Scott Hunt
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:38 a.m.

Motion was made by William Smith to approve the minutes from the Retirement Board meeting held on April 16, 2020. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Public Comment:

John DeBartola discussed several issues with the Board. No action was taken.

New Business:

1. Ed Cernic provided a fund update to the Board. The Board made strategic changes in the last year which has benefited the Fund during this downturn of the market. The Fund balance as of this morning is \$194,406,191.68.
2. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following May retiree: Pat Moore. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

The next Retirement Board Quarterly meeting will be held on Thursday June 18, 2020 at 10:00 a.m. in the Jury room.

Motion was made to adjourn the meeting by Lisa Kozorosky. Meeting adjourned at 10:52 a.m.

  
Ed Cernic, Jr.