

Retirement Board Meeting  
July 23, 2020

Present:	Commissioner	Thomas Chernisky William Smith Scott Hunt
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:31 a.m.

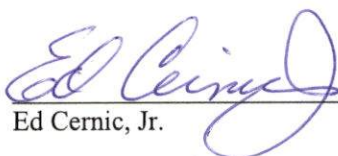
Motion was made by William Smith to approve the minutes from the Retirement Board meeting held on June 18, 2020. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

New Business:

1. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following July retirees: Barbara Havener, Mary Little, Sharon Knepper, Kathryn Eckenrode, Louis Valle, Mindy Maraj Owens and Darrin Rice. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.
2. Ed Cernic informed the Board that the Fund Balance today was at \$212,256,245.18 which is back to where we were prior to the start of COVID-19; he commended our managers for doing a good job. Thomas Chernisky commended the Board for also doing a good job and staying the course.
3. Ed informed the Board at the next quarterly meeting CBIZ will be attending and the Board also needs to revisit the discussion on an Experience Study in light of new information.

The next Retirement Board meeting will be held on Tuesday, August 25 at 10:00 a.m. in the Jury room.

Motion was made to adjourn the meeting by William Smith. Meeting adjourned at 10:33 a.m.

  
Ed Cernic, Jr.