Retirement Board Meeting April 7, 2022

Present:

Commissioner

Thomas Chernisky William Smith

Scott Hunt

Controller

Ed Cernic

Kristine Segear Dana Descavish

Treasurer

Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:00 a.m.

Motion was made by Scott Hunt to approve the minutes from the Retirement Board meeting held on March 3, 2022. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Motion was made by Ed Cernic to go into Executive Session at 10:00 a.m. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Motion was made by Lisa Kozorosky to end Executive Session at 10:09 a.m. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.

Old Business: None

New Business

- 1. Ed Cernic informed the Board of the Ironsides III Distribution \$1,573,693.72 on March 8, 2022.
- 2. Ed Cernic informed the Board of the Ironsides VI Capital Call \$318,709.60 due March 25, 2022.
- 3. Ed Cernic informed the Board of the IFM Capital Call of \$10m due April 1, 2022.
- 4. The Summary Plan Document and Description updates have been completed by Smith & Downey.
- 5. The Board discussed making Zoom available for all Retirement Board meetings. The meetings are open to the public and the Board agreed it is not necessary at this time.
- 6. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's Office at the recommendation of the Controller's Office on the following retiree(s): Margo Hoover, Mary Gmitter and Gary Kozak. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.

The next Quarterly meeting is scheduled for Tuesday, May 3, 2022 at 10:00 a.m. in the Jury room. Federated and Baird will attend to present Fixed Income.

Motion was made to adjourn the meeting by Lisa Kozorosky. Meeting adjourned at 10:14 a.m.

Ed Cernic, Jr.