

Retirement Board Meeting
June 30, 2022

Present:	Commissioner	Thomas Chernisky William Smith Scott Hunt
	Controller	Ed Cernic Kristine Segear Dana Descavish
Absent	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:00a.m.

Motion was made by William Smith to approve the minutes from the Retirement Board meeting held on May 3, 2022. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 4-0.

Public Comments: None

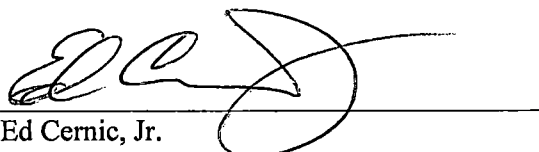
Old Business: None

New Business:

1. Ed informed the Board of a capital call from Ironsides Direct Investment Fund V in the amount of \$297,479.36 that was processed on June 3, 2022.
2. Motion was made by Ed Cernic to approve Beth Bolton Penna to purchase 11 years, 8 months and 29 days of Law Clerk Service Time in the amount of \$67,886.33. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 4-0.
3. Ed informed the Board that retiree Helen Yobaggy will be 100 years of age on July 1, 2022. Ed and Dana will be delivering a plaque to honor her.
4. CBIZ is adding a 6% technology fee to all invoices effective January 1, 2022. They have provided an Addendum to the original Client Service Agreement. Motion was made by Ed Cernic to approve the 6% technology fee. Motion was seconded by William Smith. CBIZ has not increased their cost since inception in 2007. Motion carried. Vote unanimous 4-0.
5. Ed presented to the Board the Retirement Fund Financial Statement Booklet for year ending December 31, 2021.
6. Ed informed the Board that he spoke with Pat Wing and there is no rebalancing at this time. The current fund balance is \$225 million.

The next Retirement Board meeting will be held on Thursday, July 14, 2022 at 10:00 a.m. in the Jury room.

Motion was made to adjourn the meeting by William Smith. Meeting adjourned at 10:08 a.m.


Ed Cernic, Jr.