

Retirement Board Meeting  
September 14, 2023

Present:	Commissioner	Thomas Chernisky William Smith Scott Hunt
	Controller	Ed Cernic Dana Descavish
	Treasurer	Lisa Kozorosky
Absent:	Controller	Kristine Segear

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:40 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on August 1, 2023. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

Public Comments: None

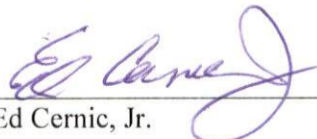
Old Business: None

New Business:

1. Motion was made by Ed Cernic to approve the rebalancing at the recommendation of Marquette Associates. Move \$800,000.00 from Vanguard Growth Fund to C.S. McKee and move \$324,900 from cash to the Retirement Fund account. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.
2. Motion was made by Ed Cernic to do a Request for Proposal for Actuarial Services. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.
3. Motion was made by Ed Cernic to place C.S. McKee on watch due to personnel changes; watch will remain in effect until December 31, 2023. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.
4. Motion was made by Ed Cernic to engage Grant & Eisenhofer – Securities Litigation Firm to serve a demand upon Forward Air Corporation seeking to inspect certain books and records of the Company. The Fund currently has 585 shares in Emerald.
5. Ed informed the Board that retiree Mary Lidwell will be turning 100. A plaque will be presented to her.
6. Ed informed the Board that the PAPERS Fall Workshop will be held November 8 & 9, 2023 in Harrisburg. If anyone is interested, Dana Descavish has the information.
7. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Debra Maland and David Dunkleberger. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.

The next Retirement Board meeting will be held on Thursday, October 12, 2023 immediately following the 10:00 a.m. Commissioner's Meeting in the Jury room.

Motion was made to adjourn the meeting by Scott Hunt. Meeting adjourned at 10:52 a.m.

  
Ed Cernic, Jr.