

Retirement Board Meeting  
March 14, 2024

Present:	Commissioner	Scott Hunt Keith Rager Thomas Chernisky
	Controller	Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky
Absent:	Controller	Ed Cernic

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:22 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on February 6, 2024. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

Notice of Executive Session: February 23, 2024 – meeting with Retirement Board

Motion made by Kristine Segear to go into Executive Session at 10:23 a.m. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

Motion to come out of Executive Session by Thomas Chernisky at 10:44 a.m. Seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

Public Comments: None

Old Business: None


New Business:

1. Motion was made by Kristine Segear to approve the asset reallocation recommended by Marquette. Move the Ironsides Funds received in the amount of \$350,000, Vanguard Value Funds in the amount of \$650,000 and Vanguard Growth funds in the amount of \$1,400,000 to C.S. McKee. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.
2. The IFM Signature page was passed around for updated signatures due to the change in Commissioners.
3. Motion was made by Kristine Segear to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Ronald Inzana and Lynne Dougherty. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.
4. Kristine Segear updated the Board on Pension Technology Group. The transition for the new pension system is going slower than expected and a complete update will be provided at the April meeting.

The next meeting is scheduled for Thursday, April 11, 2024 immediately following the 10:00 a.m. Commissioner's Meeting in the Jury Room.

Motion was made to adjourn the meeting by Kristine Segear. Meeting adjourned at 10:35 a.m.

  
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Ed Cernic, Jr.

  
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Attest – Dana Descavish