

Retirement Board Meeting  
July 11, 2024

Present:                   Commissioner        Scott Hunt  
  Keith Rager  
  Thomas Chernisky

                                  Controller            Ed Cernic  
  Kristine Segear  
  Dana Descavish

                                  Treasurer            Lisa Kozorosky

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:23 a.m.

Motion was made by Keith Rager to approve the minutes from the Retirement Board meeting held on June 13 2024. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.

Public Comment: None

Old Business: None

New Business:

1. Motion was made by Ed Cernic, at the recommendation from Marquette, to rebalance the portfolio as follows: Move \$2,500,000.00 from Vanguard Growth and \$160,000.00 from the cash account and distribute \$1,660,000.00 to FNB Fixed Income and \$1,000,000.00 to the Fund's checking account. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.
2. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Richard Sobecky, Arlene Gergely, Donald Knopsnyder and Reginald Kohan. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 3-0.

The next Quarterly meeting is scheduled for Monday, August 12, 2024 at 10:00 a.m. in the Jury Room.

Motion was made to adjourn the meeting by Keith Rager. Meeting adjourned at 10:27 a.m.

  
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Ed Cernic, Jr.