

Retirement Board Meeting
July 10, 2025

Present:	Commissioner	Scott Hunt Keith Rager Thomas Chernisky
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky
	County Solicitor	Ron Repak
	Controller Solicitor	Matt Gribler

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:25 a.m.

Motion was made by Keith Rager to approve the minutes from the Retirement Board meeting held on June 19, 2025. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Public Comments:

John DeBartola spoke to the Board in regards to posting agendas on the County's Facebook page and livestreaming all meetings on the Facebook page. He feels this would keep the public more informed.

Old Business: None

New Business:

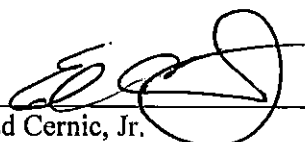
1. Motion was made by Ed Cernic to go into Executive Session at 10:28 a.m. to discuss legal issues. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.

Motion was made by Keith Rager to come out of Executive Session at 10:45 a.m. Motion was seconded by Thomas Chernisky. No decision was made. Motion carried. Vote unanimous 5-0.

2. Motion was made by Ed Cernic at the recommendation from Marquette Associates to rebalance the portfolio – move \$80,000.00 from cash, \$920,000.00 from Vanguard Growth and \$1,000,000.00 from Emerald to C.S. McKee Fixed Income. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.
3. Ironsides Opportunities Annex Fund made a distribution of \$78,763.30 on June 27, 2025.
4. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Barry Segear, Theresa Smith and Debra Farrell. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.

The next Quarterly meeting is scheduled for Monday, August 4, 2025 at 10:00 a.m. in the Jury Room. The Actuary will be attending.

Motion was made to adjourn the meeting by Lisa Kozorosky. Meeting adjourned at 10:47 a.m.



Ed Cernic, Jr.