

Retirement Board Meeting
July 23, 2026

Present:	Commissioner	Scott Hunt Thomas Chernisky
	Solicitor	Michael Parrish
	Controller	Ed Cernic Kristine Segear Matthew Bouch Emily Krug
	Treasurer	Lisa Kozorosky Michelle Jackson-Shevock
	Absent	Commissioner Keith Rager

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:39 a.m.

Public Comments: None

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on June 4, 2026. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 4-0.

Old Business: None

New Business:

1. Motion was made by Ed Cernic at the recommendation of Marquette Associates to rebalance the portfolio as of 7/1/26 for the Brookfield Super-Core Inf. Partners call. Move \$2.5M from Baird Intermediate Term Bond Fund Instl and \$12,500 from Goldman Sachs FS Gov't MMkt to Brookfield Super-Core Inf. Partners. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
2. Motion was made by Ed Cernic at the recommendation of Marquette Associates to rebalance the portfolio. Move \$1.5M from Vanguard Value Index Fund Instl to AmeriServ Retirement Fund checking account. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
3. Motion was made by Ed Cernic to ratify invoices being paid out of the retirement fund in the amount of:

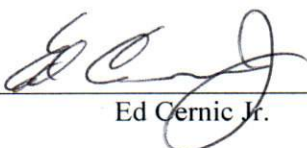
Vendor	Amount
AMERISERV TRUST & FINANCIAL SERVICE	\$ 534.72
Gabriel Roeder Smith & Company	2,562.00
CERNIC JR, ED	436.69
DAMIN PRINTING COMPANY	55.00
MARQUETTE ASSOCIATES	23,750.00
Systematic Financial Management, L.P.	5,348.09
KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT	11,537.23
	<u>\$ 44,223.73</u>

Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 4-0.

4. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's office on the following retirees: Lisa Jarvie, Arlene Karlheim, Robert Brown, Jr., Donald Ochenrider, Jr., James Rzasa, M. Veil Griffith, Kim Deubner, and Jacquelyn Swanson. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 4-0.
5. The Board took a moment to recognize Lisa Kozorosky, Treasurer for her service to Cambria County and the Retirement Board. Lisa thanked the Board for their support throughout the years.
6. No Executive Session held.

Next meeting is a Quarterly meeting scheduled for Monday August 24, 2026 in the Jury Room.

Motion was made to adjourn the meeting by Thomas Chernisky. Meeting adjourned at 10:52 a.m.



Ed Cernic Jr.